

Fixed Assets and Consumer Durable Goods for 1993–2003

By Paul R. Lally

AS part of the annual revision of the national income and products accounts (NIPAs), the Bureau of Economic Analysis (BEA) has released preliminary estimates of fixed assets and consumer durable goods for 2003 and revised estimates for 1993–2002.¹ These estimates cover the net stock of equipment and software and of structures owned by business and government and the net stock of durable goods owned by consumers.

The estimates reflect the following improvements:

- The conversion of the industry distribution of private nonresidential equipment, software, and structures to the North American Industry Classification System (NAICS), which better reflects new and emerging industries and which provides better international comparability;²
- The incorporation of the 1997 capital flow table, which is integrated with the 1997 benchmark input-output accounts and shows the industries that purchase or lease new investment,
- The use of an updated depreciation schedule for consumer autos, and
- A new distribution of the estimates by legal form of organization that shows estimates of sole proprietorships and of partnerships to provide more detail within the NIPA business sector.

In addition, the estimates reflect the use of an updated depreciation schedule for computers and peripheral equipment and the use of updated depreciation rates for communication equipment, for nonresidential commercial structures, for railroad structures, and for nonresidential farm structures.

The estimates of the net stock of fixed assets and consumer durable goods are presented in two valuations—current cost and real cost. The current-cost valuation includes the effects of both price changes and changes in the physical volume of assets, but the real-cost valuation, which is measured in terms of chain-type quantity indexes, reflects only changes in the

physical volume or real changes.³

In 1987–2003, the net stock at current cost grew at an average annual rate of 4.9 percent, and at real cost, it grew 2.6 percent (table A). Real-cost private net stock grew at an average annual rate of 2.5 percent; real-cost government net stock grew at an average annual rate of 1.8 percent; and real-cost net stock of consumer durable goods grew at an average annual rate of 4.9 percent.

During the economic expansion of 1991–2000, the real-cost net stock grew at an average annual rate of 2.6 percent, primarily reflecting 5.1-percent growth in the real-cost net stock of nonresidential equipment and software and 4.6-percent growth in the real-cost net stock of consumer durable goods.⁴ In 1995–2000, nonresidential equipment and software grew at an average annual rate of 5.6 percent, peaking at 7.4 percent in 1999; most of the growth was accounted for by an increase in information and processing equipment and software. Most of the growth in consumer durable

3. For a discussion of chain-type measures, see J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY* 83 (November 2003): 8–16.

4. At the National Bureau of Economic Research, the business cycle dating committee determined that a peak in business activity, which marks the end of an expansion and the beginning of a recession, occurred in March 2001.

Table A. Net Stocks of Fixed Assets and Consumer Durable Goods
Average Annual Rates of Change in Selected Periods

	[Percent]				
	1987–2003	1987–91	1991–2000	1995–2000	2001–2003
Current cost					
Fixed assets and consumer durable goods	4.9	3.9	4.9	4.8	3.2
Private	5.1	3.8	5.1	5.1	3.4
Nonresidential	4.6	4.0	4.7	4.8	2.1
Equipment and Software	4.7	4.3	4.9	5.0	2.1
Structures	4.6	3.8	4.7	4.7	2.1
Residential	5.5	3.5	5.5	5.3	4.6
Government	4.5	3.8	4.4	4.0	2.8
Federal	2.9	4.0	2.4	1.7	1.2
State and local	5.0	3.7	5.1	4.9	3.3
Consumer durable goods	4.7	5.0	4.3	4.1	2.4
Real cost					
Fixed assets and consumer durable goods	2.6	2.1	2.6	2.7	1.7
Private	2.5	1.9	2.6	2.7	1.5
Nonresidential	2.6	1.9	2.9	3.2	1.0
Equipment and Software	4.2	2.2	5.1	5.6	1.7
Structures	1.6	1.7	1.5	1.7	0.6
Residential	2.4	1.9	2.3	2.3	1.9
Government	1.8	1.8	1.5	1.4	1.4
Federal	0.4	1.5	0.0	–0.2	0.0
State and local	2.4	2.0	2.2	2.2	1.9
Consumer durable goods	4.9	3.6	4.6	5.2	4.3

1. Eugene P. Seskin and Shelly Smith, “Annual Revision of the National Income and Product Accounts,” *SURVEY OF CURRENT BUSINESS* 84 (August 2004): 7–28.

2. See the box “Data Availability” in Paul R. Lally, “Fixed Assets and Consumer Durable Goods,” *SURVEY* 84 (May 2004): 8.

goods was accounted for by an increase in motor vehicles.

In 2001–2003, the growth in the real-cost net stock of fixed assets and consumer durable goods slowed to an average annual rate of 1.7 percent, reflecting much slower growth in most categories.

Changes in methodology and presentation

NAICS

As part of the annual NIPA revision, the estimates of the net stock of private fixed assets for 1987–2003 have been converted to the 1997 North American Industry Classification System (NAICS). This change reflects the NAICS basis of BEA's capital flow table, which serves as an important source of data for the net stock estimates.⁵ This change in classification affects the detailed estimates by industry but not the aggregate measures of the net stock of private fixed assets, and it follows the recent implementation of the 1997 NAICS in BEA's estimates of income and employment by industry.⁶

NAICS adds many new classifications—such as those for information, management, and services. The estimates of investment were converted to a NAICS basis for a sufficiently long period in order to use the perpetual inventory method to convert the estimates of net stock to a NAICS basis.⁷

5. See Douglas S. Meade, Stanislaw J. Rzeznik, and Darlene C. Robinson-Smith, "Business Investment by Industry in the U.S. Economy for 1997," *SURVEY 83* (November 2003): 25–26.

6. See Nicole Mayerhauser, Shelly Smith, and David F. Sullivan, "Preview of the 2003 Comprehensive Revision to the National Income and Product Accounts: New and Redesigned Tables," *SURVEY 83* (August 2003): 22–24.

7. In the perpetual inventory method, the net stock is a weighted summation of past investment in that asset. For more information about this method, see *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (Washington, DC: U.S. Government Printing Office, September 2003).

Data Availability

The estimates of the net stock of fixed assets and consumer durable goods for 1987–2003 are available for free on BEA's Web site at <www.bea.gov>. The net stock of fixed assets and consumer durable goods in chained (2000) dollars for 1990–2003 are also available. The estimates of investment by industry and by type of asset and of depreciation by industry and by type of asset for 1987–2003 will be available on BEA's Web site in early November. The revised estimates of net stocks, depreciation, and investment by industry on the 1987 Standard Industrial Classification system for 1925–86 will be available on BEA's Web site in the fall of 2005.

Sole proprietorships and partnerships

As part of the annual NIPA revision, the estimates by legal form of organization now present estimates for sole proprietorships and estimates for partnerships. As a result of this change, the estimates by legal form of organization provide more detail within the NIPA business sector.

Capital flow table

The capital flow table is an important source for the derivation of the industry distribution of gross private domestic fixed investment by type of asset on a use basis. However, because net stocks are tabulated on an ownership basis, the estimates of capital flows by industry are adjusted in order to convert them from a use basis to an ownership basis. The most significant adjustment was to the capital flows for equipment that are purchased for lease to others under operating leases, such as autos, trucks and truck trailers, computers, communication equipment, construction equipment, and aircraft.

In addition, investment in mining exploration, shafts, and wells was reclassified from the construction industry to the mining industry, and force-account construction was reclassified from the construction industry to the industries that perform the construction.⁸ The capital flows of nonprofit institutions that primarily serve individuals now remain in their assigned industries in order to better reflect the net stock of assets of these industries; previously, these flows were reclassified to the real estate industry.

Statistical improvements

The estimates of the net stock of fixed assets and consumer durable goods incorporate statistical improvements. As a result, the annual average growth rate of real-cost net stock of fixed assets and consumer durable goods for 1987–2002 was revised up less than 0.1 percentage point to 2.6 percent.

An updated depreciation schedule for autos. In the recent comprehensive NIPA revision, a new depreciation schedule for autos was introduced to better reflect the extended life of automobiles.⁹ As part of the annual revision, this schedule was updated and combined with the old schedule to improve the tracking of depreciation for each vintage of autos. The depreciation rates that are derived from the new schedule lengthened the service life of autos from 11 years to 15 years

8. For more about these adjustments, see *Fixed Assets*, 24.

9. Eugene P. Seskin and Daniel Larkins, "Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision," *SURVEY 84* (February 2004): 7–29.

(see the table below). These rates are average rates that are based on the average age of autos. For autos within the ending vintage, the depreciation rate was interpolated between the two schedules. A corresponding price assumption (based on the average age of autos) was used in the computation of the net stock. Using the combined depreciation schedules, the annual average growth rate of the real-cost net stock of consumer durable goods for 1987–2002 increased 0.4 percentage point to 4.8 percent.

Depreciation Schedule for Automobiles

Age in years	Depreciation rate ¹	Age in years	Depreciation rate ¹	Age in years	Depreciation rate ¹
1959–91		1992–93		1994–2003	
1	0.8208	1	0.8889	1	0.8889
2	0.5890	2	0.7402	2	0.7402
3	0.4862	3	0.6024	3	0.6024
4	0.4063	4	0.4654	4	0.4654
5	0.3258	5	0.3699	5	0.3699
6	0.2414	6	0.2930	6	0.2930
7	0.1811	7	0.2102	7	0.2102
8	0.1280	8	0.1632	8	0.1632
9	0.0749	9	0.1279	9	0.1279
10	0.0363	10	0.1056	10	0.1056
11	0.0184	11	0.0835	11	0.0835
11+	0.0092	12	0.0776	12	0.0776
		13	0.0702	13	0.0702
		14+	0.0490	14	0.0647
				15+	0.0467

1. The depreciation rate for the year the asset was initially installed.

NOTE. For 1982–91, these schedules were combined. The last vintage was interpolated between the schedules.

Updated depreciation schedule and depreciation rates for selected assets. The average annual growth rate of the net stock of nonresidential assets for 1987–2002 was revised up less than 0.1 percentage point to 2.6 percent. This revision reflects the use of an updated depreciation schedule for computers and peripheral equipment and updated geometric depreciation rates for communication equipment, for nonresidential commercial structures, for railroad structures, and for nonresidential farm structures.

Presentation of the revised estimates

The revised estimates of fixed assets and consumer durable goods are presented in tables 1–15. All the odd-numbered tables except tables 11 and 15 present current-cost estimates, and all the even-numbered tables except table 12 present real-cost estimates in chain-

type quantity indexes. Tables 11 and 12 present both current-cost and real-cost estimates, and table 15 presents the estimates in chained (2000) dollars.

Tables 1 and 2 present estimates of the net stock of fixed assets and consumer durable goods. Tables 3 and 4 present the net stock of private fixed assets by type of asset. Tables 5 and 6 present the net stock of private fixed assets by industry; these tables have been redesigned to reflect the use of the 1997 NAICS. Tables 7 and 8 present the net stock of private nonresidential fixed assets by selected industry group and by legal form of organization. Tables 9 and 10 present the net stock of residential fixed assets by type of owner, by legal form of organization, and by tenure group. Table 11 presents the net stock of government fixed assets by type, and table 12 presents the net stock of government fixed assets by function. Tables 13 and 14 present the net stock of consumer durable goods. Table 15 presents the estimates of the net stock of fixed assets and consumer durable goods.

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Tables 1–15 follow.

Table 1. Current-Cost Net Stock of Fixed Assets and Consumer Durable Goods, 1993–2003

[Billions of dollars; yearend estimates]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Fixed assets and consumer durable goods	1	20,387.1	21,628.5	22,669.5	23,765.5	25,013.5	26,415.3	28,108.2	29,955.9	31,643.2	33,098.4	34,771.7
Fixed assets.....	2	18,238.1	19,358.9	20,298.8	21,297.2	22,451.8	23,732.3	25,273.2	26,941.0	28,499.0	29,829.8	31,395.4
Private.....	3	14,173.9	15,063.7	15,794.2	16,615.4	17,550.6	18,631.2	19,874.3	21,228.3	22,519.1	23,581.9	24,902.2
Nonresidential.....	4	7,169.0	7,558.3	7,954.3	8,344.8	8,820.0	9,331.1	9,887.6	10,552.6	11,054.3	11,386.0	11,776.8
Equipment and software.....	5	2,754.1	2,906.1	3,086.1	3,249.6	3,413.6	3,611.2	3,864.1	4,130.3	4,251.9	4,350.8	4,528.3
Structures.....	6	4,414.9	4,652.2	4,868.2	5,095.2	5,406.5	5,720.0	6,023.5	6,422.3	6,802.4	7,035.1	7,248.6
Residential.....	7	7,004.9	7,505.4	7,839.8	8,270.6	8,730.6	9,300.1	9,986.7	10,675.7	11,464.8	12,195.9	13,125.4
Government.....	8	4,064.3	4,295.2	4,504.7	4,681.8	4,901.2	5,101.1	5,398.9	5,712.7	5,979.9	6,247.9	6,493.2
Nonresidential.....	9	3,894.0	4,113.6	4,316.5	4,485.4	4,704.3	4,894.2	5,178.9	5,481.0	5,733.2	5,988.9	6,219.5
Equipment and software.....	10	637.0	665.8	674.8	674.8	671.4	677.1	698.2	703.0	711.3	725.2	742.1
Structures.....	11	3,257.0	3,447.7	3,641.7	3,810.5	4,032.9	4,217.1	4,480.7	4,778.0	5,021.9	5,263.8	5,477.4
Residential.....	12	170.3	181.7	188.2	196.5	196.8	206.9	219.9	231.7	246.7	259.0	273.7
Consumer durable goods.....	13	2,148.9	2,269.6	2,370.7	2,468.3	2,561.7	2,682.9	2,835.0	3,014.9	3,144.2	3,268.5	3,376.3
Addenda:												
Private and government fixed assets.....	14	18,238.1	19,358.9	20,298.8	21,297.2	22,451.8	23,732.3	25,273.2	26,941.0	28,499.0	29,829.8	31,395.4
Nonresidential.....	15	11,063.0	11,671.8	12,270.8	12,830.2	13,524.3	14,225.3	15,066.5	16,033.6	16,787.5	17,374.9	17,996.3
Equipment and software.....	16	3,391.1	3,571.9	3,760.9	3,924.5	4,085.0	4,288.3	4,562.3	4,833.3	5,063.2	5,276.0	5,570.4
Structures.....	17	7,671.9	8,099.9	8,509.9	8,905.7	9,439.4	9,937.1	10,504.2	11,200.3	11,824.4	12,298.9	12,726.0
Residential.....	18	7,175.1	7,687.1	8,028.0	8,467.1	8,927.5	9,507.0	10,206.7	10,907.4	11,711.5	12,454.9	13,399.1
Government fixed assets.....	19	4,064.3	4,295.2	4,504.7	4,681.8	4,901.2	5,101.1	5,398.9	5,712.7	5,979.9	6,247.9	6,493.2
Federal.....	20	1,209.0	1,260.7	1,291.3	1,315.5	1,334.7	1,355.8	1,398.9	1,424.6	1,446.8	1,468.8	1,498.4
State and local.....	21	2,855.2	3,034.5	3,213.4	3,366.3	3,566.5	3,745.3	4,000.0	4,288.1	4,533.1	4,779.1	4,994.8

Table 2. Chain-Type Quantity Indexes for Net Stock of Fixed Assets and Consumer Durable Goods, 1993–2003

[Index numbers, 2000=100]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Fixed assets and consumer durable goods	1	80.998	82.948	85.087	87.553	90.243	93.263	96.583	100.000	102.938	105.640	108.265
Fixed assets.....	2	82.618	84.432	86.449	88.774	91.274	94.024	96.970	100.000	102.547	104.814	107.201
Private.....	3	81.007	82.958	85.131	87.633	90.377	93.432	96.671	100.000	102.687	104.947	107.351
Nonresidential.....	4	78.769	80.554	82.857	85.570	88.743	92.292	96.051	100.000	102.691	104.328	105.879
Equipment and software.....	5	66.046	68.837	72.311	76.404	81.335	87.008	93.419	100.000	103.910	106.498	109.298
Structures.....	6	88.096	89.028	90.368	91.980	93.819	95.840	97.782	100.000	101.925	102.984	103.789
Residential.....	7	83.315	85.442	87.474	89.750	92.039	94.579	97.288	100.000	102.682	105.537	108.737
Government.....	8	89.098	90.396	91.824	93.489	95.081	96.537	98.231	100.000	101.897	104.083	106.311
Nonresidential.....	9	88.704	89.991	91.400	93.049	94.639	96.230	98.077	100.000	102.028	104.332	106.668
Equipment and software.....	10	96.568	96.908	97.107	97.405	97.233	97.749	98.936	100.000	101.169	102.972	105.088
Structures.....	11	87.291	88.754	90.385	92.278	94.173	95.951	97.922	100.000	102.180	104.583	106.980
Residential.....	12	90.280	91.547	93.081	94.657	95.820	97.321	98.811	100.000	101.431	102.933	104.339
Consumer durable goods.....	13	68.112	70.996	73.985	77.473	81.589	86.764	93.202	100.000	106.517	113.404	120.725
Addenda:												
Private and government fixed assets.....	14	82.618	84.432	86.449	88.774	91.274	94.024	96.970	100.000	102.547	104.814	107.201
Nonresidential.....	15	82.053	83.678	85.691	88.058	90.711	93.611	96.733	100.000	102.472	104.347	106.177
Equipment and software.....	16	70.355	72.812	75.831	79.397	83.614	88.560	94.221	100.000	103.510	105.984	108.684
Structures.....	17	87.751	88.909	90.374	92.106	93.969	95.887	97.842	100.000	102.033	103.663	105.142
Residential.....	18	83.466	85.574	87.595	89.855	92.119	94.637	97.320	100.000	102.656	105.482	108.643
Government fixed assets.....	19	89.098	90.396	91.824	93.489	95.081	96.537	98.231	100.000	101.897	104.083	106.311
Federal.....	20	101.671	101.458	101.315	101.776	101.348	100.845	100.543	100.000	99.460	99.361	99.540
State and local.....	21	84.219	86.041	88.013	90.086	92.364	94.680	97.261	100.000	102.877	105.959	108.984

Table 3. Current-Cost Net Stock of Private Fixed Assets, Equipment and Software, and Structures by Type, 1993–2003

[Billions of dollars; yearend estimates]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Private fixed assets	1	14,173.9	15,063.7	15,794.2	16,615.4	17,550.6	18,631.2	19,874.3	21,228.3	22,519.1	23,581.9	24,902.2
Equipment and software	2	2,787.9	2,941.1	3,121.8	3,286.2	3,450.0	3,648.0	3,901.5	4,169.2	4,291.7	4,391.1	4,568.7
Nonresidential equipment and software	3	2,754.1	2,906.1	3,086.1	3,249.6	3,413.6	3,611.2	3,864.1	4,130.3	4,251.9	4,350.8	4,528.3
Information processing equipment and software	4	690.5	725.0	762.6	813.4	874.6	942.3	1,047.2	1,172.2	1,223.6	1,265.8	1,333.8
Computers and peripheral equipment	5	85.9	90.9	97.2	105.8	114.2	123.2	148.0	162.1	157.8	161.2	178.5
Software ¹	6	117.3	127.9	140.7	154.7	180.3	212.8	260.2	310.9	333.8	345.1	360.9
Communication equipment	7	287.4	293.6	305.4	328.7	355.3	375.7	405.8	458.5	485.0	501.1	517.5
Medical equipment and instruments	8	49.9	52.3	55.1	57.7	61.2	66.2	70.5	76.4	83.3	91.4	101.6
Nonmedical instruments	9	78.2	83.0	89.1	95.5	99.6	102.9	105.3	108.8	112.2	117.3	124.6
Photocopy and related equipment	10	56.2	61.6	59.4	55.5	48.4	46.6	43.6	43.0	39.7	37.5	36.7
Office and accounting equipment	11	15.6	15.6	15.6	15.5	15.6	14.9	13.7	12.7	11.8	12.2	14.1
Industrial equipment	12	955.9	1,002.8	1,067.4	1,112.0	1,150.0	1,192.1	1,230.0	1,277.3	1,306.3	1,321.2	1,342.7
Fabricated metal products	13	82.7	85.1	89.7	92.0	91.4	91.6	92.0	94.4	99.0	101.8	99.3
Engines and turbines	14	51.9	54.4	54.7	55.8	56.7	57.7	59.7	62.7	68.9	72.7	71.5
Metalworking machinery	15	178.3	184.9	196.7	203.7	210.7	217.7	222.5	228.5	226.9	225.0	222.5
Special industry machinery, n.e.c.	16	210.6	220.3	234.6	246.0	253.3	262.0	267.8	275.0	275.6	274.4	281.6
General industrial, including materials handling, equipment	17	210.1	226.9	247.6	265.6	282.1	300.9	315.1	331.2	342.8	350.5	363.0
Electrical transmission, distribution, and industrial apparatus	18	222.4	231.1	244.1	249.0	255.7	262.2	272.8	285.5	293.2	296.7	304.8
Transportation equipment	19	582.0	631.5	680.3	722.5	757.1	811.1	889.2	950.2	967.7	987.6	1,047.9
Trucks, buses, and truck trailers	20	188.9	215.3	242.1	270.1	298.7	341.5	393.1	422.1	422.3	439.9	493.9
Light trucks (including utility vehicles)	21	123.3	135.9	149.9	172.5	197.2	229.2	268.0	292.0	297.4	312.4	366.4
Other trucks, buses, and truck trailers	22	65.5	79.4	92.2	97.6	101.5	112.3	125.1	130.1	124.9	127.5	127.6
Autos	23	115.7	132.3	141.1	150.1	153.2	154.0	156.9	158.9	154.3	146.1	136.4
Aircraft	24	161.5	165.5	173.7	177.9	180.1	188.4	208.6	235.1	257.4	266.1	277.9
Ships and boats	25	46.7	46.3	46.0	46.8	47.2	47.5	48.2	49.8	50.5	52.5	54.5
Railroad equipment	26	69.2	72.1	77.3	77.6	77.9	79.7	82.4	84.3	83.2	83.1	85.1
Other equipment	27	525.7	546.8	575.9	601.7	631.9	665.7	697.7	730.6	754.3	776.3	803.9
Furniture and fixtures	28	149.0	155.4	164.8	171.9	181.5	190.7	202.2	214.4	221.0	226.5	231.9
Agricultural machinery	29	92.8	94.7	97.3	98.5	101.4	104.6	103.0	102.7	104.0	106.9	111.2
Construction machinery	30	75.2	77.9	81.7	86.9	92.3	99.5	105.9	110.9	112.7	115.4	119.8
Mining and oilfield machinery	31	15.9	16.1	16.5	16.8	18.7	19.5	21.5	23.5	25.9	26.4	28.8
Service industry machinery	32	55.6	59.5	64.6	69.4	73.2	77.9	82.5	86.6	89.6	91.7	93.5
Electrical equipment, n.e.c.	33	27.6	25.4	24.0	22.4	21.4	21.4	21.2	21.3	21.9	22.4	23.2
Other nonresidential equipment	34	109.5	117.8	126.9	135.8	143.4	152.1	161.5	171.3	179.3	186.9	195.6
Residential equipment	35	33.8	35.0	35.6	36.6	36.5	36.8	37.4	38.8	39.8	40.3	40.4
Structures	36	11,386.0	12,122.6	12,672.4	13,329.2	14,100.6	14,983.3	15,972.8	17,059.1	18,227.4	19,190.8	20,333.5
Nonresidential structures	37	4,414.9	4,652.2	4,868.2	5,095.2	5,406.5	5,720.0	6,023.5	6,422.3	6,802.4	7,035.1	7,248.6
Commercial and health care	38	1,624.4	1,726.6	1,806.9	1,901.5	2,037.1	2,198.6	2,355.7	2,523.1	2,680.7	2,804.8	2,917.9
Commercial, including office	39	1,347.4	1,428.5	1,494.8	1,573.7	1,688.5	1,827.4	1,959.7	2,100.1	2,232.9	2,336.7	2,425.6
Office, including medical buildings ²	40	646.9	682.8	711.5	743.8	798.8	867.2	937.2	1,004.5	1,067.3	1,112.7	1,152.6
Commercial ³	41	700.5	745.7	783.3	829.9	889.7	960.2	1,022.4	1,095.6	1,165.7	1,224.1	1,273.1
Hospitals and special care	42	277.0	298.1	312.0	327.8	348.5	371.2	396.1	423.0	447.7	468.0	492.3
Manufacturing	43	651.7	688.9	718.3	753.2	793.6	843.0	878.7	912.2	945.5	954.3	955.0
Power and communication	44	841.4	879.2	920.8	946.4	975.8	992.2	1,032.2	1,091.0	1,139.7	1,193.0	1,241.2
Power	45	638.1	662.8	685.5	696.2	718.5	730.4	758.6	797.2	827.4	864.6	895.1
Electric	46	445.4	459.6	477.9	485.1	501.3	507.5	524.9	555.8	583.5	609.8	629.7
Other power	47	192.7	203.1	207.5	211.1	217.3	222.9	233.7	241.4	243.9	254.8	265.4
Communication	48	203.4	216.4	235.3	250.2	257.2	261.8	273.6	293.8	312.3	328.4	346.1
Mining exploration, shafts, and wells	49	245.8	253.4	273.3	289.4	329.7	340.5	328.3	373.8	432.0	422.8	411.9
Petroleum and natural gas	50	215.6	221.4	240.7	256.0	295.3	305.3	292.2	336.4	393.8	384.5	373.1
Mining	51	30.2	32.0	32.5	33.4	34.5	35.3	36.1	37.3	38.2	38.2	38.8
Other structures	52	1,051.6	1,104.0	1,149.0	1,204.7	1,270.3	1,345.6	1,428.5	1,522.1	1,604.6	1,660.3	1,722.6
Religious	53	128.0	135.2	140.0	145.6	153.7	163.3	174.3	186.5	197.9	206.3	216.1
Educational	54	113.9	122.5	129.3	138.1	150.5	165.1	179.4	195.6	214.0	230.3	245.7
Other buildings ⁴	55	289.5	306.2	319.9	341.1	369.1	402.6	440.2	479.3	511.3	530.3	551.7
Railroads	56	195.5	198.6	203.4	211.6	213.6	219.4	222.5	228.1	235.2	238.9	245.0
Farm	57	202.6	210.6	214.1	219.1	226.5	235.5	245.9	258.0	266.6	271.9	278.4
Other ⁵	58	122.1	131.0	142.3	149.3	156.9	159.7	166.1	174.7	179.7	182.6	185.6
Residential structures	59	6,971.0	7,470.5	7,804.2	8,234.0	8,694.2	9,263.3	9,949.3	10,636.8	11,425.0	12,155.6	13,085.0
Housing units	60	5,677.1	6,100.1	6,354.0	6,691.4	7,072.5	7,545.6	8,106.3	8,662.5	9,319.6	9,924.6	10,679.1
Permanent site	61	5,567.0	5,976.7	6,220.1	6,547.9	6,920.1	7,382.3	7,931.7	8,482.3	9,134.6	9,738.5	10,488.0
1-to-4-unit	62	4,843.4	5,237.9	5,463.3	5,755.8	6,067.0	6,458.0	6,968.2	7,472.4	8,074.8	8,624.5	9,319.6
5-or-more-unit	63	723.6	738.8	756.8	792.1	853.1	924.3	963.5	1,009.9	1,059.7	1,114.0	1,168.4
Manufactured homes	64	110.1	123.5	133.9	143.4	152.3	163.3	174.6	180.2	185.0	186.1	191.1
Improvements	65	1,266.6	1,341.9	1,421.4	1,513.2	1,591.3	1,686.0	1,809.3	1,938.6	2,067.1	2,190.7	2,362.8
Other residential ⁶	66	27.3	28.5	28.8	29.5	30.4	31.7	33.8	35.7	38.3	40.3	43.0

1. Excludes software "embedded" or bundled in computers and other equipment.

2. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Also includes medical buildings.

3. Consists of stores, restaurants, garages, service stations, warehouses, beauty and trade schools, mobile structures, and other buildings used for commercial purposes.

4. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

5. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

6. Consists primarily of dormitories and of fraternity and sorority houses.

n.e.c. Not elsewhere classified

Table 4. Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets, Equipment and Software, and Structures by Type, 1993–2003

[Index numbers, 2000=100]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Private fixed assets	1	81.007	82.958	85.131	87.633	90.377	93.432	96.671	100.000	102.687	104.947	107.351
Equipment and software	2	66.244	69.024	72.481	76.548	81.441	87.076	93.452	100.000	103.898	106.486	109.297
Nonresidential equipment and software	3	66.046	68.837	72.311	76.404	81.335	87.008	93.419	100.000	103.910	106.498	109.298
Information processing equipment and software.....	4	42.990	46.591	51.302	57.436	65.520	75.105	86.713	100.000	108.532	115.240	124.099
Computers and peripheral equipment.....	5	11.314	13.774	18.423	25.658	36.902	53.115	75.981	100.000	117.076	134.824	164.159
Software ¹	6	37.522	41.644	45.828	51.598	61.513	72.498	86.352	100.000	107.026	110.948	116.687
Communication equipment.....	7	50.332	53.340	57.526	62.742	69.067	76.576	86.055	100.000	110.052	116.714	123.261
Medical equipment and instruments.....	8	62.890	65.848	68.568	72.696	77.970	84.814	91.924	100.000	108.394	118.098	130.526
Nonmedical instruments.....	9	79.194	82.945	87.485	91.890	94.151	96.241	97.959	100.000	102.245	105.636	110.909
Photocopy and related equipment.....	10	73.968	79.023	81.532	84.719	88.171	94.546	97.434	100.000	94.174	92.220	91.691
Office and accounting equipment.....	11	121.405	120.476	120.167	120.764	120.711	116.926	106.710	100.000	94.126	97.736	112.579
Industrial equipment	12	82.186	84.009	86.561	89.232	91.819	94.482	96.921	100.000	101.755	102.722	103.337
Fabricated metal products.....	13	95.301	95.523	96.073	97.336	96.945	97.277	98.402	100.000	101.049	102.130	98.662
Engines and turbines.....	14	94.728	94.987	94.003	94.066	93.545	94.039	95.911	100.000	109.369	116.797	116.845
Metalworking machinery.....	15	86.050	86.886	89.037	91.130	93.827	96.284	98.108	100.000	99.774	98.673	96.546
Special industry machinery, n.e.c.....	16	85.148	86.523	89.139	91.804	94.070	95.864	97.425	100.000	100.202	99.454	100.061
General industrial, including materials handling, equipment.....	17	69.862	73.780	78.377	82.939	87.434	92.228	95.955	100.000	102.308	103.708	105.856
Electrical transmission, distribution, and industrial apparatus.....	18	83.336	84.824	86.723	88.736	91.023	93.483	96.339	100.000	102.749	105.061	107.633
Transportation equipment	19	67.173	70.692	74.084	77.943	82.300	87.709	94.860	100.000	102.508	103.068	102.416
Trucks, buses, and truck trailers.....	20	46.973	51.864	57.495	64.409	72.336	81.863	92.691	100.000	103.440	105.653	106.896
Light trucks (including utility vehicles).....	21	43.189	46.484	50.636	58.369	68.466	79.160	91.080	100.000	106.106	110.344	112.725
Other trucks, buses, and truck trailers.....	22	55.593	64.260	73.348	78.290	81.121	87.973	96.324	100.000	97.529	95.382	94.066
Autos.....	23	75.417	83.743	88.070	92.439	95.205	96.254	98.777	100.000	97.657	93.923	89.193
Aircraft.....	24	83.122	82.457	82.836	82.631	83.549	86.990	93.920	100.000	105.842	106.896	105.612
Ships and boats.....	25	108.030	105.396	102.756	101.263	100.578	100.107	99.604	100.000	99.364	99.739	100.560
Railroad equipment.....	26	90.075	90.486	91.340	92.071	93.499	95.582	98.221	100.000	99.324	98.534	97.097
Other equipment	27	79.818	80.973	83.020	85.380	88.830	92.917	96.410	100.000	102.225	104.033	106.397
Furniture and fixtures.....	28	78.013	78.658	80.737	82.816	86.359	90.738	95.329	100.000	102.192	103.286	104.557
Agricultural machinery.....	29	99.575	99.382	99.403	99.288	101.328	103.496	101.013	100.000	99.792	101.200	103.048
Construction machinery.....	30	77.235	77.848	79.715	83.013	86.867	91.861	96.175	100.000	100.695	101.687	103.619
Mining and oilfield machinery.....	31	78.226	77.047	76.355	76.501	83.133	86.239	93.943	100.000	107.693	108.454	115.031
Service industry machinery.....	32	71.359	74.726	78.907	83.301	86.708	91.283	95.967	100.000	102.400	104.167	105.583
Electrical equipment, n.e.c.....	33	123.786	113.670	106.473	100.237	97.043	97.643	98.102	100.000	102.907	105.604	108.465
Other nonresidential equipment.....	34	70.334	74.065	77.987	82.048	86.453	91.093	95.499	100.000	103.791	107.325	111.491
Residential equipment	35	87.457	89.071	90.630	91.873	92.788	94.327	96.962	100.000	102.629	105.288	109.197
Structures	36	85.102	86.783	88.557	90.586	92.709	95.055	97.475	100.000	102.398	104.582	106.895
Nonresidential structures	37	88.096	89.028	90.368	91.980	93.819	95.840	97.782	100.000	101.925	102.984	103.789
Commercial and health care.....	38	83.313	84.683	86.527	88.694	91.277	94.049	96.880	100.000	102.660	104.460	105.918
Commercial, including office.....	39	83.081	84.230	86.056	88.259	90.886	93.752	96.704	100.000	102.787	104.458	105.707
Office, including medical buildings ²	40	83.975	84.774	86.250	87.928	90.325	93.238	96.365	100.000	103.077	104.547	105.421
Commercial ³	41	82.278	83.744	85.887	88.567	91.401	94.225	97.015	100.000	102.522	104.376	105.964
Hospitals and special care.....	42	84.840	86.942	88.879	90.865	93.232	95.529	97.759	100.000	102.033	104.470	106.972
Manufacturing	43	91.229	92.240	93.920	95.792	97.412	99.110	99.676	100.000	99.945	98.475	96.803
Power and communication	44	91.575	92.138	93.271	94.306	95.076	96.232	97.875	100.000	102.099	104.174	105.314
Power.....	45	95.521	95.599	96.364	96.968	97.175	97.942	98.622	100.000	101.437	103.014	104.064
Electric.....	46	95.559	95.376	95.898	96.533	96.854	97.293	98.065	100.000	101.989	104.073	105.374
Other power.....	47	95.427	96.102	97.430	97.959	97.902	99.432	99.901	100.000	100.156	100.550	101.021
Communication.....	48	81.220	83.075	85.171	87.299	89.495	91.660	95.853	100.000	103.895	107.329	108.715
Mining exploration, shafts, and wells	49	105.762	104.889	103.054	101.707	101.534	100.789	99.515	100.000	101.813	100.310	100.261
Petroleum and natural gas.....	50	106.019	104.847	102.849	101.343	101.201	100.547	99.342	100.000	102.138	100.684	100.753
Mining.....	51	104.413	105.624	104.966	104.852	104.409	102.867	101.000	100.000	98.733	96.742	95.586
Other structures	52	87.579	88.377	89.483	91.100	93.122	95.405	97.665	100.000	101.797	103.107	104.288
Religious.....	53	88.573	89.439	90.478	91.566	93.288	95.328	97.598	100.000	102.359	104.510	106.583
Educational.....	54	74.734	76.834	79.216	82.306	86.462	90.954	95.077	100.000	105.233	110.262	115.060
Other buildings ⁴	55	77.781	78.738	80.328	83.335	87.060	91.391	95.887	100.000	102.981	104.602	105.946
Railroads.....	56	101.691	101.067	100.498	100.301	100.346	100.665	100.447	100.000	99.587	99.309	99.017
Farm.....	57	101.310	100.714	99.964	99.575	99.334	99.353	99.533	100.000	99.597	99.516	99.182
Other ⁵	58	88.312	91.160	94.584	96.793	98.193	98.695	99.106	100.000	100.225	99.704	99.544
Residential structures	59	83.248	85.389	87.432	89.721	92.022	94.573	97.286	100.000	102.685	105.545	108.746
Housing units.....	60	83.941	85.937	87.834	90.000	92.178	94.674	97.344	100.000	102.622	105.404	108.567
Permanent site.....	61	84.140	86.119	87.980	90.102	92.236	94.684	97.325	100.000	102.667	105.508	108.753
1-to-4-unit.....	62	82.788	85.048	87.066	89.354	91.639	94.280	97.119	100.000	102.859	105.901	109.392
5-or-more-unit.....	63	94.406	94.206	94.827	95.649	96.627	97.646	98.849	100.000	101.238	102.576	103.962
Manufactured homes.....	64	75.248	77.976	81.440	85.481	89.603	94.244	98.219	100.000	100.444	100.373	99.480
Improvements.....	65	80.215	82.981	85.665	88.487	91.328	94.121	97.025	100.000	102.971	106.180	109.556
Other residential ⁶	66	97.722	96.623	96.055	95.744	96.072	96.840	98.405	100.000	101.911	103.595	105.654

1. Excludes software "embedded" or bundled in computers and other equipment.

2. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Also includes medical buildings.

3. Consists of stores, restaurants, garages, service stations, warehouses, beauty and trade schools, mobile structures, and other buildings used for commercial purposes.

4. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

5. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

6. Consists primarily of dormitories and of fraternity and sorority houses.

n.e.c. Not elsewhere classified

Table 5. Current-Cost Net Stock of Private Fixed Assets by Industry, 1993–2003

[Billions of dollars; yearend estimates]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Private fixed assets	1	14,173.9	15,063.7	15,794.2	16,615.4	17,550.6	18,631.2	19,874.3	21,228.3	22,519.1	23,581.9	24,902.2
Agriculture, forestry, fishing, and hunting	2	352.0	363.8	372.6	383.3	401.6	420.1	434.6	452.1	468.2	480.9	498.7
Farms ¹	3	329.2	339.3	346.9	355.4	372.8	390.0	403.2	419.4	434.6	446.5	463.4
Forestry, fishing, and related activities	4	22.8	24.4	25.8	27.8	28.8	30.1	31.4	32.7	33.6	34.4	35.3
Mining	5	486.9	506.0	536.3	558.4	605.6	625.0	617.9	667.9	730.5	722.2	713.4
Oil and gas extraction	6	378.9	392.1	416.3	434.1	476.1	492.5	483.7	529.5	588.0	579.7	569.1
Mining, except oil and gas	7	78.7	83.9	88.3	91.8	94.6	96.2	97.3	99.3	100.6	100.5	101.4
Support activities for mining	8	29.3	30.0	31.7	32.5	34.9	36.3	36.9	39.1	41.9	42.0	42.9
Utilities	9	822.3	852.5	884.7	901.4	928.2	943.9	979.1	1,035.3	1,086.6	1,135.4	1,174.3
Construction	10	92.5	101.0	111.1	123.6	134.5	148.7	165.1	175.8	179.9	184.6	191.9
Manufacturing	11	1,053.3	1,111.8	1,182.9	1,257.3	1,333.5	1,412.8	1,475.9	1,538.1	1,581.5	1,600.0	1,626.7
Durable goods	12	540.9	572.6	615.0	663.7	717.7	772.7	816.3	862.8	894.3	910.4	930.0
Wood products	13	20.8	22.2	23.7	25.2	25.8	26.6	27.3	27.9	28.2	28.1	28.3
Nonmetallic mineral products	14	45.5	46.7	47.9	49.1	50.7	52.7	54.4	56.5	57.9	58.6	59.6
Primary metals	15	119.7	122.7	125.1	126.0	126.0	126.6	126.1	125.8	124.8	122.9	121.4
Fabricated metal products	16	82.4	86.1	91.0	94.2	97.2	100.9	103.7	106.8	108.2	108.7	109.3
Machinery	17	39.2	43.1	48.5	56.4	69.3	81.5	92.3	102.4	109.7	114.8	120.2
Computer and electronic products	18	77.2	86.4	100.6	121.7	142.2	161.1	176.5	197.5	213.8	223.8	235.1
Electrical equipment, appliances, and components	19	53.0	54.4	55.9	56.5	55.1	54.0	52.8	53.1	53.1	52.6	52.3
Motor vehicles, bodies and trailers, and parts	20	41.1	45.9	53.3	60.5	69.0	77.4	83.1	87.4	89.7	90.5	91.5
Other transportation equipment	21	28.1	29.7	31.5	34.4	40.5	47.1	52.7	55.6	57.5	58.4	59.4
Furniture and related products	22	5.4	6.0	6.7	7.6	8.7	9.9	11.1	12.1	12.7	13.1	13.6
Miscellaneous manufacturing	23	28.5	29.5	30.7	32.1	33.3	34.9	36.3	37.7	38.6	39.0	39.4
Nondurable goods	24	512.3	539.1	567.9	593.6	615.8	640.1	659.6	675.4	687.2	689.6	696.7
Food and beverage and tobacco products	25	145.3	151.8	158.1	162.1	165.6	170.0	174.3	177.2	179.3	179.2	179.9
Textile mills and textile product mills	26	36.1	38.0	39.3	39.9	40.5	41.1	41.1	40.6	39.9	38.9	38.5
Apparel and leather and allied products	27	7.9	8.6	9.3	9.8	10.4	11.0	11.6	12.1	12.4	12.5	12.8
Paper products	28	84.4	87.2	90.2	92.5	93.7	95.4	94.8	95.0	94.4	92.9	92.6
Printing and related support activities	29	27.8	28.7	29.6	30.3	32.0	33.7	35.6	37.0	37.8	38.1	39.0
Petroleum and coal products	30	50.2	53.0	56.5	59.2	60.1	61.5	62.1	63.4	66.0	67.3	68.9
Chemical products	31	122.6	130.7	140.1	151.5	161.9	172.3	181.5	189.0	195.2	197.9	201.5
Plastics and rubber products	32	38.0	41.0	44.8	48.3	51.5	55.1	58.5	61.1	62.4	62.7	63.6
Wholesale trade	33	569.3	598.2	615.1	620.1	617.5	618.3	625.1	636.2	637.0	638.6	649.3
Retail trade	34	267.0	291.7	317.1	346.8	378.5	417.3	452.6	495.8	531.7	562.3	590.5
Transportation and warehousing	35	529.6	550.3	574.3	597.2	619.0	648.3	675.3	708.9	735.8	756.4	782.7
Air transportation	36	79.8	83.9	92.5	102.3	113.8	129.5	143.4	161.5	179.6	190.9	202.7
Railroad transportation	37	213.7	217.3	222.4	229.4	230.2	235.1	237.6	241.7	247.0	249.4	254.7
Water transportation	38	51.3	50.3	48.7	48.3	48.4	47.6	47.0	46.6	45.9	45.9	46.1
Truck transportation	39	45.3	51.4	57.1	58.3	61.6	64.0	65.6	67.0	64.8	64.3	65.3
Transit and ground passenger transportation	40	25.6	25.6	25.5	26.0	25.5	26.0	27.3	28.5	28.9	29.4	29.9
Pipeline transportation	41	61.0	65.0	67.2	69.9	73.6	76.4	81.4	85.7	88.4	92.1	95.5
Other transportation and support activities ²	42	45.5	48.4	51.8	53.2	55.1	58.1	60.6	64.4	66.9	69.2	72.6
Warehousing and storage	43	7.4	8.3	9.1	9.7	10.8	11.6	12.4	13.6	14.4	15.1	15.8
Information	44	530.1	560.6	597.2	633.7	667.9	701.8	755.0	840.3	889.9	924.5	962.6
Publishing industries (includes software)	45	37.2	38.3	39.0	39.5	41.2	43.9	48.0	51.6	53.9	55.1	56.5
Motion picture and sound recording industries	46	33.3	36.5	38.9	40.0	40.8	42.3	43.2	43.9	44.2	44.1	44.2
Broadcasting and telecommunications	47	453.1	479.0	511.9	546.1	576.5	604.1	648.6	726.3	771.2	803.1	838.3
Information and data processing services	48	6.4	6.7	7.3	8.0	9.4	11.6	15.1	18.4	20.6	22.1	23.6
Finance and insurance	49	516.3	550.3	582.1	620.9	669.6	733.3	805.6	865.6	903.5	932.6	974.5
Federal Reserve banks	50	0.8	1.1	1.8	2.8	4.0	5.6	8.2	9.6	10.5	11.3	12.4
Credit intermediation and related activities	51	326.5	342.2	355.5	380.3	408.3	443.5	484.8	515.7	532.9	545.1	568.5
Securities, commodity contracts, and investments	52	34.5	36.4	38.5	41.5	46.5	53.8	62.4	72.8	77.7	84.1	90.8
Insurance carriers and related activities	53	95.5	106.1	116.8	121.8	129.1	139.5	151.6	161.8	169.4	173.8	179.5
Funds, trusts, and other financial vehicles	54	59.1	64.5	69.5	74.5	81.6	90.9	98.6	105.7	113.0	118.2	123.2
Real estate and rental and leasing	55	7,559.2	8,097.7	8,468.9	8,940.8	9,451.6	10,084.4	10,855.0	11,620.1	12,449.3	13,217.2	14,199.4
Real estate ³	56	7,429.7	7,952.9	8,305.7	8,758.2	9,243.8	9,848.0	10,568.7	11,287.7	12,094.6	12,841.6	13,784.4
Rental and leasing services and lessors of intangible assets ⁴	57	129.5	144.9	163.2	182.7	207.8	236.4	286.3	332.3	354.7	375.5	415.0
Professional, scientific, and technical services	58	89.5	94.2	100.7	108.5	122.7	139.7	167.4	193.4	210.0	221.4	234.5
Legal services	59	13.9	14.2	14.4	14.7	15.3	16.2	17.2	18.0	18.4	18.8	19.3
Computer systems design and related services	60	17.2	17.8	19.3	21.1	25.0	30.8	40.6	49.7	54.8	58.4	62.5
Miscellaneous professional, scientific, and technical services ⁵	61	58.4	62.1	66.9	72.7	82.4	92.7	109.6	125.7	136.7	144.2	152.6
Management of companies and enterprises ⁶	62	194.7	203.7	212.2	221.9	234.0	249.6	265.3	277.9	287.7	294.3	300.7
Administrative and waste management services	63	76.8	83.0	90.6	96.8	105.2	115.2	128.8	142.7	152.4	159.9	167.1
Administrative and support services	64	26.3	29.2	33.4	37.8	43.9	52.2	62.9	73.7	81.3	87.4	93.7
Waste management and remediation services	65	50.5	53.9	57.2	59.0	61.3	63.0	65.9	69.1	71.1	72.4	73.5
Educational services	66	126.6	135.3	142.3	151.1	164.2	179.6	194.7	211.8	230.5	246.8	262.6
Health care and social assistance	67	434.0	460.1	476.2	491.8	516.1	547.2	580.4	616.0	649.9	679.3	714.6
Ambulatory health care services	68	153.3	159.9	162.0	161.9	161.4	164.4	167.7	171.1	174.7	177.8	182.2
Hospitals	69	223.6	238.4	248.8	260.6	278.9	299.7	321.8	346.2	368.9	388.8	412.7
Nursing and residential care facilities	70	42.2	46.0	48.8	51.8	56.4	61.8	67.5	73.3	78.8	83.6	89.0
Social assistance	71	14.9	15.8	16.6	17.5	19.3	21.4	23.5	25.4	27.5	29.1	30.7
Arts, entertainment, and recreation	72	42.3	47.0	51.9	57.6	65.5	73.9	86.8	103.4	115.7	124.9	134.1
Performing arts, spectator sports, museums, and related activities	73	20.9	22.8	24.7	26.6	29.1	31.8	36.0	41.8	45.9	49.0	52.0
Amusements, gambling, and recreation industries	74	21.4	24.2	27.2	31.0	36.4	42.1	50.8	61.7	69.8	75.9	82.1
Accommodation and food services	75	188.8	200.9	213.1	230.3	247.3	265.4	284.0	301.6	316.2	325.2	334.4
Accommodation	76	117.9	123.7	129.2	139.0	149.0	158.5	169.1	177.2	184.0	186.8	190.6
Food services and drinking places	77	70.9	77.1	83.9	91.3	98.3	106.9	114.9	124.3	132.2	138.3	143.8
Other services, except government	78	243.0	255.8	265.0	274.0	288.3	306.9	325.6	345.4	362.8	375.5	390.2

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Fixed assets of nonprofit institutions serving households are included in the real estate industry.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and

related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of bank and other holding companies.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6. Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets by Industry, 1993–2003

[Index numbers, 2000=100]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Private fixed assets	1	81.007	82.958	85.131	87.633	90.377	93.432	96.671	100.000	102.687	104.947	107.351
Agriculture, forestry, fishing, and hunting	2	94.350	94.194	94.152	94.697	96.989	98.772	99.110	100.000	100.778	101.524	102.257
Farms ¹	3	95.034	94.652	94.424	94.618	97.020	98.843	99.115	100.000	100.821	101.612	102.382
Forestry, fishing, and related activities	4	85.489	88.274	90.640	95.713	96.602	97.857	99.052	100.000	100.226	100.392	100.646
Mining	5	102.542	102.575	102.496	101.859	101.761	101.409	100.257	100.000	100.536	98.961	98.485
Oil and gas extraction	6	104.810	104.316	103.547	102.344	101.901	101.470	100.247	100.000	100.741	99.115	98.579
Mining, except oil and gas	7	96.473	98.969	101.571	103.326	103.766	102.789	100.968	100.000	98.681	96.795	95.716
Support activities for mining	8	91.291	90.992	92.043	92.071	94.889	97.109	98.572	100.000	102.357	102.285	104.181
Utilities	9	92.187	92.473	93.469	94.532	95.165	96.166	97.327	100.000	103.060	105.656	107.336
Construction	10	57.289	60.932	65.825	72.596	78.672	86.202	94.652	100.000	102.002	103.678	105.651
Manufacturing	11	77.711	79.621	82.650	86.640	90.861	94.685	97.450	100.000	101.386	101.495	101.851
Durable goods	12	70.790	72.790	76.270	81.272	86.991	92.263	96.088	100.000	102.357	103.182	104.128
Wood products	13	86.280	88.922	92.918	96.889	97.741	98.490	99.512	100.000	99.143	97.585	96.653
Nonmetallic mineral products	14	93.564	92.895	92.837	93.555	95.060	96.638	98.061	100.000	100.800	100.663	100.772
Primary metals	15	109.353	108.751	107.798	106.949	105.457	104.079	102.006	100.000	97.674	95.124	92.766
Fabricated metal products	16	87.327	88.535	90.966	92.890	94.909	97.074	98.539	100.000	100.313	99.865	99.271
Machinery	17	42.116	45.098	49.713	57.277	69.972	81.613	91.371	100.000	106.187	110.293	114.277
Computer and electronic products	18	43.358	47.247	53.982	64.676	75.060	83.952	90.624	100.000	106.999	110.975	115.196
Electrical equipment, appliances, and components	19	112.798	112.766	113.214	113.116	108.962	105.028	101.206	100.000	98.524	96.443	94.650
Motor vehicles, bodies and trailers, and parts	20	52.304	56.855	64.301	72.227	81.838	90.789	96.369	100.000	101.687	101.746	101.730
Other transportation equipment	21	56.996	58.470	60.627	65.408	76.251	87.442	96.366	100.000	101.944	102.327	102.960
Furniture and related products	22	50.841	54.342	59.746	66.307	75.029	84.063	93.059	100.000	103.832	105.821	107.922
Miscellaneous manufacturing	23	86.299	86.692	88.192	91.044	93.139	95.946	98.095	100.000	100.902	100.651	100.528
Nondurable goods	24	86.595	88.389	90.834	93.520	95.812	97.780	99.190	100.000	100.149	99.345	98.952
Food and beverage and tobacco products	25	95.055	96.199	97.729	98.564	99.060	99.522	100.155	100.000	99.260	97.881	96.832
Textile mills and textile product mills	26	102.530	104.548	105.202	104.699	104.916	104.196	102.694	100.000	96.814	93.458	90.848
Apparel and leather and allied products	27	75.753	79.373	84.103	87.153	91.060	94.250	97.422	100.000	100.936	100.885	101.380
Paper products	28	100.576	100.925	101.539	102.544	102.842	103.026	101.103	100.000	98.086	95.745	94.049
Printing and related support activities	29	83.147	83.641	84.072	85.038	89.405	92.746	97.089	100.000	101.229	101.248	102.103
Petroleum and coal products	30	90.192	92.487	96.055	99.153	99.499	99.885	99.459	100.000	102.625	103.460	104.452
Chemical products	31	73.462	76.040	79.823	85.302	90.133	94.336	97.749	100.000	101.388	101.530	102.042
Plastics and rubber products	32	71.047	74.298	78.877	83.500	88.007	92.525	96.890	100.000	100.943	100.605	100.448
Wholesale trade	33	98.823	101.215	102.783	102.864	101.625	100.196	99.745	100.000	99.165	97.957	97.035
Retail trade	34	64.671	68.094	72.613	77.909	82.965	88.733	93.941	100.000	104.413	107.879	111.101
Transportation and warehousing	35	83.199	84.618	86.622	88.368	91.120	94.507	97.185	100.000	102.334	103.590	104.626
Air transportation	36	52.381	54.211	58.818	64.387	71.789	82.244	90.682	100.000	110.370	116.698	121.652
Railroad transportation	37	103.332	102.775	102.059	101.645	101.279	101.365	100.942	100.000	99.094	98.382	97.726
Water transportation	38	110.291	108.566	105.408	103.464	103.399	102.778	101.608	100.000	98.590	97.312	96.684
Truck transportation	39	72.356	79.593	87.266	89.154	94.574	97.124	98.313	100.000	97.558	94.938	93.077
Transit and ground passenger transportation	40	94.266	93.888	92.811	93.744	91.612	92.701	96.897	100.000	100.959	101.119	101.533
Pipeline transportation	41	83.468	85.461	87.540	90.067	92.426	94.564	97.440	100.000	101.922	103.214	104.231
Other transportation and support activities ²	42	78.247	81.056	84.296	85.624	88.814	92.789	95.592	100.000	102.971	105.086	107.091
Warehousing and storage	43	62.571	67.950	73.786	77.313	84.932	88.973	93.543	100.000	103.680	106.205	108.709
Information	44	65.988	68.629	71.694	75.093	79.226	84.069	90.726	100.000	105.706	109.538	112.671
Publishing industries (includes software)	45	78.267	78.687	79.155	79.721	82.847	87.216	94.232	100.000	103.401	105.003	106.898
Motion picture and sound recording industries	46	88.455	93.842	98.697	100.478	100.632	101.810	101.420	100.000	98.211	96.223	94.428
Broadcasting and telecommunications	47	64.705	67.364	70.492	74.143	78.455	83.328	90.056	100.000	106.157	110.394	113.792
Information and data processing services	48	32.736	34.572	38.057	42.294	50.385	63.261	82.202	100.000	112.510	121.085	129.599
Finance and insurance	49	66.010	68.418	71.289	75.578	81.054	87.674	94.611	100.000	103.496	105.394	107.083
Federal Reserve banks	50	7.151	10.009	17.027	26.762	40.709	57.228	84.281	100.000	111.380	119.407	126.729
Credit intermediation and related activities	51	68.173	69.667	71.247	75.959	81.702	88.316	95.269	100.000	103.008	104.186	105.267
Securities, commodity contracts, and investments	52	49.352	51.045	53.878	58.351	65.216	75.127	86.209	100.000	106.647	114.819	122.644
Insurance carriers and related activities	53	67.011	72.288	78.455	81.253	85.153	90.167	95.690	100.000	103.069	104.026	104.782
Funds, trusts, and other financial vehicles	54	71.370	74.578	78.635	82.180	86.711	92.419	96.536	100.000	103.655	105.676	107.139
Real estate and rental and leasing	55	82.100	84.222	86.329	88.724	91.181	93.937	97.003	100.000	102.726	105.538	108.629
Real estate ³	56	83.609	85.658	87.662	89.919	92.148	94.673	97.356	100.000	102.521	105.231	108.258
Rental and leasing services and lessors of intangible assets ⁴	57	37.201	41.064	45.763	51.748	60.591	70.170	85.340	100.000	109.915	116.533	122.025
Professional, scientific, and technical services	58	44.187	46.177	49.646	54.372	62.733	72.437	86.742	100.000	109.195	115.362	122.089
Legal services	59	76.937	77.238	78.419	80.391	84.925	90.631	96.199	100.000	102.315	103.866	106.083
Computer systems design and related services	60	27.811	29.473	32.989	37.603	46.671	59.943	80.334	100.000	113.465	122.849	133.076
Miscellaneous professional, scientific, and technical services ⁵	61	46.417	48.764	52.488	57.610	66.159	74.903	87.956	100.000	108.514	114.118	120.178
Management of companies and enterprises ⁶	62	83.722	84.548	86.223	88.550	91.169	94.503	97.933	100.000	101.245	101.513	101.815
Administrative and waste management services	63	60.352	63.403	67.576	71.433	76.584	83.481	91.877	100.000	105.690	109.853	113.780
Administrative and support services	64	35.222	38.595	44.142	50.170	59.041	70.935	85.616	100.000	110.453	118.683	126.744
Waste management and remediation services	65	89.895	92.346	94.592	95.650	96.261	97.328	98.663	100.000	100.669	100.627	100.336
Educational services	66	74.177	76.171	78.476	81.464	85.817	90.578	94.901	100.000	105.160	109.998	114.750
Health care and social assistance	67	83.799	85.968	87.522	89.000	91.298	94.197	97.092	100.000	102.740	105.565	108.757
Ambulatory health care services	68	101.134	102.922	103.147	102.375	100.572	100.143	100.018	100.000	100.119	100.227	100.878
Hospitals	69	78.326	80.525	82.450	84.720	88.395	92.313	96.125	100.000	103.510	107.287	111.456
Nursing and residential care facilities	70	71.881	75.187	78.096	80.959	85.590	90.514	95.449	100.000	104.291	108.509	112.786
Social assistance	71	71.809	73.247	75.462	78.129	83.665	89.927	95.166	100.000	105.345	109.286	112.943
Arts, entertainment, and recreation	72	49.353	52.988	57.320	62.370	69.167	76.008	86.583	100.000	108.985	115.568	121.659
Performing arts, spectator sports, museums, and related activities	73	60.103	63.610	67.411	71.238	76.070	81.026	89.050	100.000	107.129	112.125	116.775
Amusements, gambling, and recreation industries	74	42.064	45.787	50.483	56.363	64.492	72.611	84.912	100.000	110.243	117.901	124.969
Accommodation and food services	75	76.720	78.552	81.383	85.964	89.832	93.617	97.225	100.000	102.002	102.945	103.719
Accommodation	76	84.026	84.582	86.281	90.550	94.001	96.581	99.240	100.000	100.508	100.090	99.584
Food services and drinking places	77	66.779	70.298	74.629	79.615	84.036	89.458	94.379	100.000	104.146	107.052	109.680
Other services, except government	78	87.010	88.063	89.285	90.394	92.448	95.225	97.607	100.000	101.962	103.466	104.920

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Fixed assets of nonprofit institutions serving households are included in the real estate industry.

**Table 7. Current-Cost Net Stock of Private Nonresidential Fixed Assets by Industry Group
and by Legal Form of Organization, 1993–2003**

[Billions of dollars; yearend estimates]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Private nonresidential fixed assets	1	7,169.0	7,558.3	7,954.3	8,344.8	8,820.0	9,331.1	9,887.6	10,552.6	11,054.3	11,386.0	11,776.8
Equipment and software	2	2,754.1	2,906.1	3,086.1	3,249.6	3,413.6	3,611.2	3,864.1	4,130.3	4,251.9	4,350.8	4,528.3
Structures	3	4,414.9	4,652.2	4,868.2	5,095.2	5,406.5	5,720.0	6,023.5	6,422.3	6,802.4	7,035.1	7,248.6
By selected industry group:												
Farms	4	278.7	288.3	295.6	303.3	314.9	328.0	336.2	347.1	357.4	365.9	377.8
Equipment and software	5	108.4	111.6	116.2	119.9	125.7	132.0	132.1	133.4	136.1	140.5	147.4
Structures	6	170.3	176.7	179.3	183.4	189.1	196.1	204.1	213.8	221.3	225.4	230.3
Manufacturing	7	1,053.3	1,111.8	1,182.9	1,257.3	1,333.5	1,412.8	1,475.9	1,538.1	1,581.5	1,600.0	1,626.7
Equipment and software	8	675.6	713.2	766.4	815.6	862.1	910.5	946.1	979.2	992.1	996.9	1,015.2
Structures	9	377.6	398.5	416.5	441.7	471.4	502.3	529.9	558.9	589.4	603.1	611.5
Nonfarm nonmanufacturing	10	5,837.1	6,158.2	6,475.9	6,784.2	7,171.7	7,590.3	8,075.4	8,667.3	9,115.3	9,420.1	9,772.4
Equipment and software	11	1,970.0	2,081.3	2,203.5	2,314.1	2,425.7	2,568.7	2,785.9	3,017.8	3,123.7	3,213.4	3,365.6
Structures	12	3,867.0	4,076.9	4,272.4	4,470.1	4,745.9	5,021.6	5,289.5	5,649.5	5,991.6	6,206.7	6,406.8
By legal form of organization:												
Corporate	13	5,397.9	5,701.2	6,029.3	6,347.6	6,717.1	7,085.4	7,519.5	8,051.3	8,437.2	8,682.0	8,972.4
Equipment and software	14	2,351.9	2,489.1	2,652.9	2,801.9	2,947.3	3,099.6	3,327.0	3,567.8	3,674.3	3,755.7	3,902.8
Structures	15	3,046.0	3,212.0	3,376.4	3,545.8	3,769.8	3,985.8	4,192.5	4,483.5	4,763.0	4,926.3	5,069.6
By corporate industry group:												
Farms	16	24.5	26.1	28.0	30.1	32.7	35.5	37.2	39.2	41.0	42.8	45.0
Equipment and software	17	12.9	13.8	15.3	16.9	18.8	20.8	21.6	22.5	23.4	24.6	26.1
Structures	18	11.7	12.3	12.7	13.2	13.9	14.7	15.6	16.7	17.6	18.2	18.9
Manufacturing	19	1,027.4	1,084.3	1,153.4	1,225.4	1,298.7	1,375.0	1,435.7	1,495.6	1,537.2	1,554.4	1,579.6
Equipment and software	20	659.7	696.2	747.7	795.2	839.7	886.1	920.1	951.7	963.6	967.5	984.6
Structures	21	367.7	388.2	405.7	430.2	459.0	488.9	515.7	543.9	573.6	586.9	595.1
Nonfarm nonmanufacturing	22	4,345.9	4,590.8	4,847.9	5,092.1	5,385.7	5,674.9	6,046.6	6,516.5	6,859.0	7,084.8	7,347.8
Equipment and software	23	1,679.3	1,779.2	1,889.9	1,989.8	2,088.8	2,192.7	2,385.4	2,593.6	2,687.3	2,763.6	2,892.1
Structures	24	2,666.6	2,811.6	2,958.1	3,102.3	3,296.9	3,482.2	3,661.2	3,922.9	4,171.8	4,321.2	4,455.6
By corporate financial and nonfinancial:												
Financial	25	612.4	650.4	686.3	729.6	781.8	849.0	926.0	989.5	1,029.8	1,059.5	1,101.2
Equipment and software	26	283.5	297.8	315.4	335.5	354.4	385.3	427.1	454.8	460.1	468.9	493.2
Structures	27	328.9	352.6	370.9	394.1	427.4	463.7	498.9	534.7	569.7	590.5	608.0
Nonfinancial	28	4,785.5	5,050.8	5,343.0	5,618.0	5,935.3	6,236.4	6,593.5	7,061.7	7,407.5	7,622.6	7,871.2
Equipment and software	29	2,068.4	2,191.4	2,337.5	2,466.3	2,592.9	2,714.2	2,899.9	3,113.0	3,214.2	3,286.8	3,409.6
Structures	30	2,717.1	2,859.5	3,005.6	3,151.6	3,342.5	3,522.2	3,693.6	3,948.8	4,193.3	4,335.8	4,461.6
Noncorporate	31	1,771.2	1,857.1	1,925.1	1,997.2	2,102.9	2,245.7	2,368.1	2,501.3	2,617.1	2,703.9	2,804.4
Equipment and software	32	402.2	417.0	433.3	447.8	466.3	511.6	537.0	562.5	577.6	595.1	625.5
Structures	33	1,368.9	1,440.1	1,491.8	1,549.4	1,636.6	1,734.1	1,831.0	1,938.8	2,039.4	2,108.8	2,179.0
By noncorporate industry group:												
Farms	34	254.2	262.2	267.6	273.2	282.2	292.6	299.0	308.0	316.4	323.1	332.7
Equipment and software	35	95.6	97.8	101.0	103.0	107.0	111.2	110.5	110.9	112.7	116.0	121.3
Structures	36	158.6	164.4	166.7	170.1	175.2	181.4	188.5	197.1	203.7	207.1	211.4
Manufacturing	37	25.8	27.5	29.5	31.9	34.8	37.8	40.2	42.6	44.3	45.6	47.1
Equipment and software	38	15.9	17.1	18.7	20.4	22.4	24.4	26.0	27.5	28.5	29.4	30.7
Structures	39	9.9	10.4	10.8	11.5	12.4	13.4	14.2	15.0	15.8	16.2	16.4
Nonfarm nonmanufacturing	40	1,491.2	1,567.4	1,628.0	1,692.2	1,786.0	1,915.4	2,028.8	2,150.8	2,256.3	2,335.2	2,424.6
Equipment and software	41	290.7	302.1	313.6	324.3	336.9	376.0	400.5	424.2	436.4	449.8	473.5
Structures	42	1,200.5	1,265.3	1,314.3	1,367.8	1,449.0	1,539.4	1,628.3	1,726.6	1,819.9	1,885.5	1,951.1
By noncorporate legal form of organization:												
Sole proprietorships	43	538.8	562.4	581.8	601.7	628.1	673.8	702.0	733.5	757.4	774.7	798.4
Equipment and software	44	184.4	192.6	201.3	208.6	216.7	242.6	251.7	260.0	264.0	270.4	283.6
Structures	45	354.4	369.8	380.5	393.0	411.3	431.1	450.3	473.5	493.4	504.3	514.8
Partnerships	46	554.2	578.2	598.4	619.7	649.2	687.7	721.4	758.0	786.8	805.7	827.1
Equipment and software	47	126.9	131.0	136.0	140.9	146.1	158.4	167.0	175.0	179.1	183.5	191.5
Structures	48	427.3	447.2	462.4	478.7	503.0	529.3	554.4	583.0	607.7	622.2	635.6
Nonprofit institutions	49	609.0	645.4	672.1	702.1	749.9	806.5	864.1	925.6	986.2	1,035.2	1,089.1
Equipment and software	50	75.7	78.2	80.9	83.2	88.4	95.5	102.9	111.5	118.4	125.1	134.0
Structures	51	533.2	567.1	591.2	618.9	661.4	710.9	761.1	814.1	867.8	910.1	955.1
Households	52	22.1	23.2	24.1	25.1	26.6	28.6	30.5	32.2	33.5	34.4	35.3
Equipment and software	53	2.2	2.3	2.2	2.3	2.3	2.5	2.8	2.9	3.0	3.1	3.2
Structures	54	19.9	21.0	21.8	22.9	24.3	26.1	27.8	29.3	30.5	31.4	32.1
Tax-exempt cooperatives	55	47.1	47.9	48.7	48.6	49.2	49.2	50.1	52.0	53.2	53.9	54.5
Equipment and software	56	12.9	12.9	12.9	12.7	12.6	12.5	12.6	13.1	13.2	13.1	13.1
Structures	57	34.2	35.0	35.8	35.9	36.6	36.7	37.5	38.9	40.0	40.8	41.4

Table 8. Chain-Type Quantity Indexes for Net Stock of Private Nonresidential Fixed Assets by Industry Group and by Legal Form of Organization, 1993–2003

[Index numbers, 2000=100]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Private nonresidential fixed assets	1	78.769	80.554	82.857	85.570	88.743	92.292	96.051	100.000	102.691	104.328	105.879
Equipment and software	2	66.046	68.837	72.311	76.404	81.335	87.008	93.419	100.000	103.910	106.498	109.298
Structures	3	88.096	89.028	90.368	91.980	93.819	95.840	97.782	100.000	101.925	102.984	103.789
By selected industry group:												
Farms	4	96.887	96.693	96.765	97.207	98.625	100.075	99.677	100.000	100.340	100.943	101.515
Equipment and software	5	88.590	89.186	90.584	92.340	96.448	100.413	99.653	100.000	101.199	103.249	105.597
Structures	6	102.744	101.972	101.086	100.584	100.114	99.852	99.692	100.000	99.812	99.541	99.043
Manufacturing	7	77.711	79.621	82.650	86.640	90.861	94.685	97.450	100.000	101.386	101.495	101.851
Equipment and software	8	73.314	75.745	79.376	83.931	88.908	93.721	97.077	100.000	101.182	101.454	102.334
Structures	9	86.390	87.203	88.973	91.793	94.502	96.434	98.112	100.000	101.739	101.572	101.062
Nonfarm nonmanufacturing	10	78.255	80.092	82.350	84.919	87.972	91.553	95.656	100.000	103.016	104.963	106.764
Equipment and software	11	62.794	65.769	69.269	73.308	78.251	84.266	91.963	100.000	104.922	108.299	111.754
Structures	12	87.715	88.722	90.104	91.675	93.514	95.630	97.677	100.000	102.023	103.254	104.237
By legal form of organization:												
Corporate	13	76.469	78.506	81.146	84.239	87.722	91.326	95.541	100.000	102.965	104.680	106.278
Equipment and software	14	65.139	68.098	71.797	76.121	81.191	86.408	93.104	100.000	104.008	106.563	109.259
Structures	15	86.741	87.809	89.368	91.247	93.241	95.413	97.524	100.000	102.155	103.240	104.027
By corporate industry group:												
Farms	16	72.956	75.117	78.565	83.119	88.842	94.422	96.863	100.000	102.585	105.426	108.189
Equipment and software	17	61.641	64.754	69.912	76.467	85.057	93.467	96.371	100.000	103.326	107.241	111.374
Structures	18	90.273	90.893	91.624	93.026	94.360	95.761	97.539	100.000	101.602	103.044	104.028
Manufacturing	19	77.957	79.859	82.874	86.841	91.007	94.774	97.492	100.000	101.348	101.411	101.719
Equipment and software	20	73.650	76.061	79.669	84.187	89.097	93.842	97.139	100.000	101.115	101.316	102.120
Structures	21	86.453	87.279	89.060	91.884	94.564	96.463	98.119	100.000	101.747	101.581	101.071
Nonfarm nonmanufacturing	22	76.147	78.215	80.762	83.645	86.957	90.511	95.083	100.000	103.338	105.423	107.308
Equipment and software	23	62.128	65.260	68.969	73.200	78.291	83.646	91.602	100.000	105.083	108.506	111.895
Structures	24	86.764	87.868	89.400	91.150	93.052	95.265	97.441	100.000	102.214	103.470	104.436
By corporate financial and nonfinancial:												
Financial	25	69.177	71.369	74.094	78.150	83.069	88.948	95.242	100.000	102.975	104.463	105.808
Equipment and software	26	58.606	60.895	64.057	69.067	75.256	83.920	93.649	100.000	102.905	105.155	107.605
Structures	27	79.598	81.621	83.796	86.738	90.284	93.449	96.625	100.000	103.030	103.911	104.385
Nonfinancial	28	77.498	79.512	82.139	85.096	88.376	91.661	95.583	100.000	102.964	104.710	106.344
Equipment and software	29	66.110	69.171	72.950	77.168	82.067	86.773	93.024	100.000	104.168	106.768	109.499
Structures	30	87.697	88.637	90.114	91.851	93.640	95.680	97.646	100.000	102.037	103.149	103.979
Noncorporate	31	86.476	87.387	88.536	89.946	92.072	95.433	97.701	100.000	101.811	103.200	104.604
Equipment and software	32	71.866	73.571	75.597	78.200	82.232	90.824	95.418	100.000	103.290	106.082	109.540
Structures	33	91.260	91.873	92.701	93.686	95.161	96.829	98.377	100.000	101.391	102.394	103.238
By noncorporate industry group:												
Farms	34	100.011	99.505	99.132	99.033	99.887	100.800	100.037	100.000	100.055	100.376	100.672
Equipment and software	35	94.096	94.175	94.802	95.575	98.766	101.825	100.320	100.000	100.767	102.441	104.427
Structures	36	103.800	102.910	101.887	101.224	100.601	100.198	99.875	100.000	99.660	99.244	98.621
Manufacturing	37	69.027	71.266	74.758	79.581	85.734	91.563	95.960	100.000	102.755	104.439	106.475
Equipment and software	38	61.676	64.781	69.243	75.066	82.369	89.538	94.943	100.000	103.485	106.236	109.742
Structures	39	84.113	84.444	85.828	88.491	92.236	95.387	97.848	100.000	101.443	101.258	100.755
Nonfarm nonmanufacturing	40	84.889	85.977	87.297	88.854	91.079	94.741	97.401	100.000	102.044	103.580	105.130
Equipment and software	41	66.913	68.909	71.114	73.958	77.988	88.064	94.173	100.000	103.942	107.036	110.889
Structures	42	89.894	90.681	91.716	92.874	94.568	96.458	98.211	100.000	101.588	102.763	103.786
By noncorporate legal form of organization:												
Sole proprietorships	43	88.350	89.031	89.948	91.175	92.792	96.903	98.426	100.000	100.859	101.347	101.895
Equipment and software	44	73.775	75.666	77.784	80.299	83.861	93.912	97.010	100.000	101.933	103.689	105.903
Structures	45	97.378	97.230	97.341	97.718	98.099	98.615	99.220	100.000	100.282	100.108	99.790
Partnerships	46	89.564	90.051	90.969	92.160	93.704	96.301	98.196	100.000	101.039	101.499	101.927
Equipment and software	47	73.328	74.675	76.621	79.318	82.924	90.493	95.432	100.000	102.966	105.254	108.114
Structures	48	95.038	95.195	95.727	96.366	97.183	98.120	99.043	100.000	100.472	100.413	100.157
Nonprofit institutions	49	81.381	82.962	84.642	86.523	89.721	93.354	96.637	100.000	103.305	106.287	109.302
Equipment and software	50	62.052	64.239	66.651	69.762	75.967	83.888	91.647	100.000	107.143	113.453	121.155
Structures	51	84.431	85.885	87.422	89.078	91.765	94.718	97.338	100.000	102.791	105.342	107.763
Households	52	87.114	87.777	88.754	90.343	92.441	95.343	98.102	100.000	100.896	101.147	101.243
Equipment and software	53	81.642	81.555	79.395	78.835	81.484	88.228	96.892	100.000	102.524	104.698	107.528
Structures	54	87.628	88.379	89.721	91.556	93.591	96.077	98.223	100.000	100.738	100.806	100.645
Tax-exempt cooperatives	55	103.637	102.520	101.255	100.241	99.434	98.843	98.883	100.000	100.379	100.197	99.843
Equipment and software	56	98.375	97.027	95.565	94.609	94.421	94.253	95.552	100.000	101.968	102.466	103.327
Structures	57	105.470	104.449	103.263	102.229	101.188	100.442	100.032	100.000	99.853	99.455	98.726

Table 9. Current-Cost Net Stock of Residential Fixed Assets by Type of Owner and Legal Form of Organization, by Industry, and by Tenure Group, 1993–2003

[Billions of dollars; yearend estimates]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Residential fixed assets	1	7,175.1	7,687.1	8,028.0	8,467.1	8,927.5	9,507.0	10,206.7	10,907.4	11,711.5	12,454.9	13,399.1
By type of owner and legal form of organization:												
Private	2	7,004.9	7,505.4	7,839.8	8,270.6	8,730.6	9,300.1	9,986.7	10,675.7	11,464.8	12,195.9	13,125.4
Corporate	3	71.5	74.1	76.6	80.0	84.6	90.0	94.5	99.5	105.0	110.1	116.2
Noncorporate	4	6,933.3	7,431.3	7,763.3	8,190.7	8,646.0	9,210.1	9,892.2	10,576.1	11,359.8	12,085.8	13,009.2
Sole proprietorships and partnerships	5	793.9	826.1	854.7	893.5	949.5	1,011.7	1,068.4	1,126.7	1,188.2	1,244.3	1,311.2
Nonprofit institutions	6	112.4	115.6	117.0	119.7	124.0	129.3	134.4	139.7	145.9	151.3	157.9
Households	7	6,027.0	6,489.7	6,791.6	7,177.4	7,572.6	8,069.1	8,689.4	9,309.8	10,025.7	10,690.2	11,540.1
Government	8	170.3	181.7	188.2	196.5	196.8	206.9	219.9	231.7	246.7	259.0	273.7
Federal	9	56.5	59.9	61.6	63.7	65.9	68.7	72.2	75.4	79.2	82.0	85.8
State and local	10	113.8	121.7	126.6	132.7	130.9	138.2	147.7	156.4	167.5	177.0	187.8
By industry:												
Private	11	7,004.9	7,505.4	7,839.8	8,270.6	8,730.6	9,300.1	9,986.7	10,675.7	11,464.8	12,195.9	13,125.4
Farm	12	50.5	51.0	51.3	52.2	57.9	62.0	67.0	72.2	77.2	80.6	85.6
Nonfarm	13	6,954.3	7,454.4	7,788.6	8,218.4	8,672.7	9,238.1	9,919.8	10,603.4	11,387.6	12,115.3	13,039.8
By tenure group: ¹												
Owner-occupied	14	5,278.4	5,707.7	5,987.9	6,344.3	6,712.4	7,174.7	7,752.3	8,328.7	8,996.0	9,616.9	10,407.9
Farm	15	50.5	51.0	51.3	52.2	57.9	62.0	67.0	72.2	77.2	80.6	85.6
Nonfarm	16	5,227.9	5,656.7	5,936.7	6,292.1	6,654.5	7,112.7	7,685.3	8,256.4	8,918.8	9,536.3	10,322.2
Tenant-occupied	17	1,869.4	1,951.0	2,011.3	2,093.3	2,184.6	2,300.6	2,420.6	2,543.0	2,677.2	2,797.7	2,948.2

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

Table 10. Chain-Type Quantity Indexes for Net Stock of Residential Fixed Assets by Type of Owner and Legal Form of Organization, by Industry, and by Tenure Group, 1993–2003

[Index numbers, 2000=100]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Residential fixed assets	1	83.466	85.574	87.595	89.855	92.119	94.637	97.320	100.000	102.656	105.482	108.643
By type of owner and legal form of organization:												
Private	2	83.315	85.442	87.474	89.750	92.039	94.579	97.288	100.000	102.682	105.537	108.737
Corporate	3	92.054	92.419	93.714	94.786	96.055	97.115	98.530	100.000	101.496	102.952	104.612
Noncorporate	4	83.233	85.377	87.416	89.702	92.001	94.555	97.276	100.000	102.694	105.562	108.776
Sole proprietorships and partnerships	5	89.820	90.389	91.686	92.916	94.840	96.409	98.291	100.000	101.525	102.950	104.414
Nonprofit institutions	6	103.203	102.182	101.464	100.783	100.351	100.006	99.980	100.000	100.135	100.218	100.468
Households	7	82.144	84.522	86.690	89.146	91.530	94.248	97.113	100.000	102.873	105.956	109.423
Government	8	90.280	91.547	93.081	94.657	95.820	97.321	98.811	100.000	101.431	102.933	104.339
Federal	9	95.427	96.354	97.152	97.907	98.632	99.252	99.718	100.000	100.298	100.821	101.306
State and local	10	86.362	87.759	89.595	91.512	94.463	96.389	98.373	100.000	101.976	103.947	105.793
By industry:												
Private	11	83.315	85.442	87.474	89.750	92.039	94.579	97.288	100.000	102.682	105.537	108.737
Farm	12	86.007	84.695	82.985	81.962	89.197	92.860	96.400	100.000	103.124	104.802	106.496
Nonfarm	13	83.296	85.447	87.505	89.803	92.058	94.591	97.294	100.000	102.679	105.542	108.752
By tenure group: ¹												
Owner-occupied	14	80.399	83.039	85.367	88.024	90.671	93.693	96.847	100.000	103.167	106.536	110.281
Farm	15	86.007	84.695	82.985	81.962	89.197	92.860	96.400	100.000	103.124	104.802	106.496
Nonfarm	16	80.349	83.024	85.388	88.078	90.684	93.700	96.851	100.000	103.167	106.551	110.314
Tenant-occupied	17	93.329	93.733	94.774	95.758	96.794	97.693	98.853	100.000	100.990	102.044	103.296

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

Table 11. Current-Cost and Quantity Indexes for Net Stock of Government Fixed Assets, 1993-96

	Line	Current-cost valuation				Quantity indexes			
		Billions of dollars; yearend estimates				Index numbers, 2000=100			
		1993	1994	1995	1996	1993	1994	1995	1996
Government fixed assets ¹	1	4,064.3	4,295.2	4,504.7	4,681.8	89.098	90.396	91.824	93.489
Equipment and software	2	637.0	665.8	674.8	674.8	96.568	96.908	97.107	97.405
Structures	3	3,427.3	3,629.4	3,829.9	4,007.0	87.431	88.884	90.510	92.388
Buildings	4	1,296.3	1,381.5	1,450.0	1,529.4	85.601	87.284	89.388	91.728
Residential	5	170.3	181.7	188.2	196.5	90.280	91.547	93.081	94.657
Industrial	6	74.2	76.0	77.9	79.7	113.754	112.606	111.438	110.062
Educational	7	546.2	581.1	610.5	644.7	85.073	86.579	88.811	91.313
Hospital	8	106.5	112.9	117.6	122.6	88.696	90.023	91.441	92.831
Other ²	9	399.2	429.8	455.7	485.8	82.205	84.796	87.617	90.837
Highways and streets	10	940.9	1,004.1	1,074.1	1,127.4	87.729	89.379	90.916	92.434
Military facilities ³	11	283.5	294.9	304.4	310.9	104.332	103.771	103.372	103.055
Conservation and development	12	241.1	250.6	264.8	279.7	87.976	88.667	90.048	93.184
Sewer systems structures	13	253.7	264.3	277.8	286.4	88.460	89.853	91.195	92.784
Water supply facilities	14	164.3	171.4	180.2	186.4	87.654	89.144	90.492	92.351
Other structures ⁴	15	247.5	262.6	278.6	286.9	85.394	87.672	89.868	92.045
Federal	16	1,209.0	1,260.7	1,291.3	1,315.5	101.671	101.458	101.315	101.776
National defense	17	823.2	857.3	865.3	867.1	109.925	108.856	107.519	106.331
Equipment and software	18	426.1	444.4	440.4	432.6	115.779	114.148	111.884	109.835
Aircraft	19	103.5	111.8	112.1	109.9	125.039	123.076	119.638	116.565
Missiles	20	68.5	71.6	67.3	62.5	139.043	136.666	132.140	126.658
Ships	21	112.8	117.7	118.6	116.2	116.101	114.631	112.838	110.077
Vehicles	22	23.0	23.3	20.5	19.8	147.449	135.170	124.935	116.727
Electronics and software	23	31.0	30.9	30.4	29.4	97.487	97.380	95.649	95.261
Other equipment	24	87.2	89.1	91.4	94.6	94.129	94.401	95.222	97.263
Structures	25	397.1	412.9	425.0	434.6	104.519	103.994	103.554	103.178
Buildings	26	113.6	118.0	120.6	123.7	104.988	104.553	104.010	103.483
Residential	27	56.5	59.9	61.6	63.7	95.427	96.354	97.152	97.907
Industrial	28	57.1	58.1	59.0	60.0	116.385	114.297	112.126	110.062
Military facilities ³	29	283.5	294.9	304.4	310.9	104.332	103.771	103.372	103.055
Nondefense	30	385.9	403.5	425.9	448.4	87.530	88.787	90.701	93.987
Equipment and software	31	72.3	74.2	77.3	79.2	76.618	77.908	80.274	83.607
Structures	32	313.6	329.3	348.6	369.2	90.081	91.323	93.112	96.378
Buildings	33	90.4	96.0	101.0	106.4	89.306	90.920	92.994	95.304
Industrial	34	17.1	17.9	18.9	19.8	94.090	95.615	97.288	97.924
Educational	35	2.1	2.2	2.2	2.3	101.111	100.242	99.575	98.285
Hospital	36	15.8	16.8	17.8	18.8	86.816	88.773	91.085	93.920
Other ²	37	55.5	59.0	62.0	65.5	88.245	89.867	92.079	94.843
Highways and streets	38	18.8	19.7	20.6	21.1	98.672	98.869	98.369	98.095
Conservation and development	39	188.7	195.4	206.0	218.1	92.133	92.515	93.727	97.267
Other structures ⁴	40	15.7	18.2	21.0	23.6	68.231	76.336	83.877	91.862
State and local	41	2,855.2	3,034.5	3,213.4	3,366.3	84.219	86.041	88.013	90.086
Equipment and software	42	138.6	147.2	157.1	163.1	68.236	71.783	75.640	78.996
Structures	43	2,716.6	2,887.2	3,056.3	3,203.2	85.112	86.824	88.679	90.674
Buildings	44	1,092.2	1,167.5	1,228.4	1,299.3	83.354	85.211	87.527	90.096
Residential	45	113.8	121.7	126.6	132.7	86.362	87.759	89.595	91.512
Educational	46	544.0	578.9	608.2	642.4	83.770	85.262	87.470	89.948
Hospital	47	90.7	96.1	99.8	103.8	88.353	89.559	90.807	91.930
Other ²	48	343.7	370.8	393.7	420.3	80.588	83.299	86.185	89.444
Highways and streets	49	922.1	984.4	1,053.5	1,106.3	86.297	87.949	89.501	91.029
Conservation and development	50	52.4	55.2	58.9	61.6	84.760	86.556	88.662	90.838
Sewer systems structures	51	253.7	264.3	277.8	286.4	87.148	88.520	89.842	91.408
Water supply facilities	52	164.3	171.4	180.2	186.4	86.353	87.822	89.150	90.981
Other structures ⁴	53	231.8	244.4	257.6	263.3	85.919	87.674	89.383	91.026
Addenda:									
General government fixed assets	54	3,119.8	3,301.1	3,454.8	3,586.2	89.579	90.738	91.997	93.401
Equipment and software	55	586.4	613.3	619.4	618.2	98.286	98.476	98.418	98.535
Structures	56	2,533.3	2,687.8	2,835.4	2,968.0	87.877	89.243	90.779	92.443
Government enterprise fixed assets	57	944.5	994.1	1,049.8	1,095.7	85.847	87.546	89.472	91.931
Equipment and software	58	50.6	52.5	55.3	56.6	79.931	81.714	84.381	86.413
Structures	59	893.9	941.6	994.5	1,039.0	86.171	87.864	89.745	92.228
Government nonresidential fixed assets	60	3,894.0	4,113.6	4,316.5	4,485.4	88.704	89.991	91.400	93.049
Equipment and software	61	637.0	665.8	674.8	674.8	96.568	96.908	97.107	97.405
Structures	62	3,257.0	3,447.7	3,641.7	3,810.5	87.291	88.754	90.385	92.278
Federal	63	654.1	682.2	712.0	740.1	97.853	98.117	98.723	100.137
Defense	64	340.6	352.9	363.4	370.8	106.184	105.391	104.722	104.140
Nondefense	65	313.6	329.3	348.6	369.2	90.081	91.323	93.112	96.378
State and local	66	2,602.8	2,765.5	2,929.7	3,070.5	85.001	86.725	88.579	90.577

1. Consists of the fixed assets of general government and government enterprises.

2. Consists primarily of general office buildings, police and fire stations, courthouses, auditoriums, garages, and passenger terminals.

3. Consists of Department of Defense structures, except family housing.

4. Consists primarily of electric and gas facilities, transit systems, and airfields.

Table 12. Current-Cost and Quantity Indexes for Net Stock of Government Fixed Assets, 1997–2003

	Line	Current-cost valuation							Quantity indexes						
		Billions of dollars; yearend estimates							Index numbers, 2000=100						
		1997	1998	1999	2000	2001	2002	2003	1997	1998	1999	2000	2001	2002	2003
Government fixed assets¹	1	4,901.2	5,101.1	5,398.9	5,712.7	5,979.9	6,247.9	6,493.2	95.081	96.537	98.231	100.000	101.897	104.083	106.311
Equipment and software	2	671.4	677.1	698.2	703.0	711.3	725.2	742.1	97.233	97.749	98.936	100.000	101.169	102.972	105.088
Structures	3	4,229.7	4,423.9	4,700.7	5,009.7	5,268.6	5,522.8	5,751.1	94.248	96.014	97.963	100.000	102.145	104.506	106.855
Residential	4	196.8	206.9	219.9	231.7	246.7	259.0	273.7	95.820	97.321	98.811	100.000	101.431	102.933	104.339
Industrial	5	61.2	62.0	62.8	63.8	64.1	64.2	64.2	107.737	105.089	102.481	100.000	97.782	95.462	93.938
Office	6	292.6	314.0	339.8	361.9	382.5	408.3	434.6	90.989	93.908	96.975	100.000	102.479	106.455	110.381
Commercial	7	20.9	22.8	24.9	26.0	26.6	27.5	28.5	91.145	95.560	100.103	100.000	98.463	99.909	101.452
Health care	8	134.0	141.1	148.4	156.0	163.0	168.5	175.1	97.124	98.396	99.268	100.000	100.807	102.039	103.380
Educational	9	709.4	761.6	820.2	881.3	952.0	1,019.5	1,083.3	90.340	93.133	96.429	100.000	103.932	108.355	112.739
Public safety	10	117.6	126.4	136.0	145.7	154.4	160.9	167.5	91.213	94.372	97.363	100.000	102.274	104.372	105.944
Amusement and recreation	11	108.0	115.6	124.1	134.0	143.9	152.1	160.7	91.127	93.845	96.622	100.000	103.637	107.213	110.500
Transportation	12	215.0	229.5	245.2	266.5	280.4	302.9	320.9	89.779	92.573	95.735	100.000	104.075	108.234	112.162
Power	13	143.0	144.1	148.6	155.5	161.5	165.9	171.4	98.816	98.762	99.200	100.000	100.918	101.205	102.419
Highways and streets	14	1,211.1	1,254.9	1,337.2	1,437.3	1,500.4	1,564.2	1,603.7	94.553	96.225	98.079	100.000	102.144	104.257	106.340
Military facilities ²	15	319.6	326.0	335.7	347.0	352.8	355.9	359.4	102.427	101.656	100.833	100.000	98.941	97.849	96.841
Conservation and development	16	165.1	167.5	173.4	180.5	185.1	190.7	198.3	97.356	98.017	98.865	100.000	101.100	101.789	102.335
Other structures ³	17	535.4	551.6	584.4	622.4	655.3	683.2	709.8	98.293	99.051	99.365	100.000	100.503	101.651	104.124
Federal	18	1,334.7	1,355.8	1,398.9	1,424.6	1,446.8	1,468.8	1,498.4	101.348	100.845	100.543	100.000	99.460	99.361	99.540
National defense	19	868.3	871.8	890.7	896.0	904.2	913.4	927.3	104.457	102.711	101.295	100.000	98.851	98.249	98.057
Equipment and software	20	421.6	415.2	419.9	409.8	408.0	411.2	417.8	106.620	103.825	101.781	100.000	98.670	98.552	99.155
Aircraft	21	104.3	106.7	112.7	106.8	109.5	109.6	107.5	111.167	106.273	102.614	100.000	98.557	97.166	95.927
Missiles	22	59.7	57.0	53.8	50.4	47.5	45.4	44.2	119.279	113.029	106.487	100.000	94.459	89.972	85.128
Ships	23	114.4	109.4	109.2	107.9	105.8	107.4	111.1	106.861	104.232	102.177	100.000	98.411	98.304	98.808
Vehicles	24	19.1	18.0	18.7	16.7	16.4	16.8	17.6	110.588	105.796	102.287	100.000	97.915	99.202	102.290
Electronics and software	25	28.7	28.2	28.8	29.5	29.3	29.2	29.6	95.229	95.817	97.918	100.000	100.762	101.990	105.300
Other equipment	26	95.2	95.8	96.9	98.6	99.6	102.8	107.7	97.817	98.039	99.084	100.000	100.733	103.632	108.027
Structures	27	446.7	456.6	470.8	486.2	496.1	502.2	509.5	102.538	101.734	100.876	100.000	99.001	98.003	97.167
Buildings	28	127.1	130.6	135.0	139.2	143.4	146.3	150.1	102.813	101.930	100.985	100.000	99.150	98.385	97.967
Residential	29	65.9	68.7	72.2	75.4	79.2	82.0	85.8	98.632	99.252	99.718	100.000	100.298	100.821	101.306
Industrial	30	61.2	62.0	62.8	63.8	64.1	64.2	64.2	107.737	105.089	102.481	100.000	97.782	95.462	93.938
Military facilities ²	31	319.6	326.0	335.7	347.0	352.8	355.9	359.4	102.427	101.656	100.833	100.000	98.941	97.849	96.841
Nondefense	32	466.3	484.0	508.2	528.6	542.7	555.5	571.2	96.027	97.651	99.260	100.000	100.492	101.245	102.052
Equipment and software	33	81.4	85.2	90.5	94.0	95.4	96.6	97.8	87.023	91.525	96.657	100.000	102.620	105.297	107.975
Structures	34	384.9	398.7	417.7	434.6	447.3	458.9	473.4	98.082	99.028	99.833	100.000	100.041	100.400	100.838
Office	35	72.9	76.7	81.1	83.3	85.2	87.3	89.5	98.554	99.708	100.623	100.000	98.980	98.808	98.948
Commercial	36	16.3	17.9	19.6	20.2	20.4	20.9	21.4	91.357	96.062	100.949	100.000	96.927	97.415	98.012
Health care	37	29.2	30.8	32.4	33.9	35.4	36.3	37.1	97.112	98.646	99.505	100.000	100.485	101.105	101.089
Educational	38	12.1	12.7	13.2	13.8	14.7	15.6	16.5	98.196	98.829	99.135	100.000	102.189	105.445	108.524
Public safety	39	41.4	44.3	47.3	50.1	52.4	53.8	54.9	93.383	96.172	98.439	100.000	100.944	101.649	101.284
Amusement and recreation	40	30.7	31.9	33.3	34.7	35.9	36.3	37.0	99.746	99.916	100.045	100.000	99.505	98.757	98.586
Transportation	41	5.3	5.7	6.2	6.8	7.3	7.9	8.2	87.261	91.632	96.041	100.000	104.211	110.782	112.928
Power	42	2.7	2.7	2.8	2.9	3.1	3.5	4.7	98.619	99.062	99.329	100.000	105.268	113.412	149.281
Highways and streets	43	34.4	34.8	36.1	37.9	38.5	39.1	39.6	102.022	101.299	100.489	100.000	99.440	98.859	98.164
Conservation and development	44	110.3	111.2	114.3	117.8	120.0	123.1	127.8	99.630	99.705	99.842	100.000	100.421	100.714	101.056
Other structures ³	45	29.8	30.2	31.5	33.1	34.4	35.2	36.8	99.263	99.447	99.708	100.000	100.489	100.617	101.074
State and local	46	3,566.5	3,745.3	4,000.0	4,288.1	4,533.1	4,779.1	4,994.8	92.364	94.680	97.261	100.000	102.877	105.959	108.984
Equipment and software	47	168.4	176.7	187.7	199.1	207.8	217.4	226.6	83.039	88.233	94.139	100.000	105.684	111.141	116.240
Structures	48	3,398.1	3,568.6	3,812.2	4,089.0	4,325.3	4,561.7	4,768.2	92.850	95.010	97.417	100.000	102.743	105.715	108.647
Residential	49	130.9	138.2	147.7	156.4	167.5	177.0	187.8	94.463	96.389	98.373	100.000	101.976	103.947	105.793
Office	50	219.7	237.2	258.6	278.7	297.2	320.9	345.2	88.727	92.174	95.884	100.000	103.527	108.747	113.806
Commercial	51	4.6	4.9	5.3	5.7	6.2	6.6	7.1	90.389	93.786	97.121	100.000	103.893	108.730	113.590
Health care	52	104.9	110.3	116.1	122.1	127.6	132.3	138.0	97.127	98.326	99.203	100.000	100.896	102.298	104.015
Educational	53	697.3	749.0	807.0	867.5	937.4	1,003.9	1,066.8	90.215	93.043	96.386	100.000	103.960	108.402	112.806
Public safety	54	76.2	82.1	88.7	95.6	102.0	107.2	112.6	90.076	93.429	96.799	100.000	102.978	105.812	108.404
Amusement and recreation	55	77.4	83.7	90.8	99.3	108.1	115.9	123.6	88.110	91.721	95.424	100.000	105.083	110.173	114.665
Transportation	56	209.7	223.8	239.0	259.7	273.1	295.0	312.7	89.844	92.597	95.727	100.000	104.071	108.167	112.141
Power	57	140.3	141.4	145.8	152.6	158.4	162.4	166.7	98.820	98.756	99.198	100.000	100.836	100.974	101.527
Highways and streets	58	1,176.6	1,220.1	1,301.2	1,399.4	1,461.9	1,525.1	1,564.1	94.351	96.088	98.014	100.000	102.217	104.403	106.562
Sewer systems	59	299.9	307.6	324.6	344.3	361.1	375.3	387.9	96.249	97.576	98.888	100.000	101.476	103.300	105.102
Water systems	60	196.6	204.1	218.2	234.2	248.4	260.4	271.2	92.805	95.144	97.687	100.000	102.620	105.342	107.882

Table 13. Current-Cost Net Stock of Consumer Durable Goods, 1993–2003

[Billions of dollars; yearend estimates]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Consumer durable goods	1	2,148.9	2,269.6	2,370.7	2,468.3	2,561.7	2,682.9	2,835.0	3,014.9	3,144.2	3,268.5	3,376.3
Motor vehicles and parts	2	760.6	810.4	842.2	875.1	899.4	950.4	1,020.8	1,092.2	1,156.0	1,213.5	1,256.6
Autos.....	3	479.3	494.0	498.4	502.8	500.2	506.1	521.0	541.6	554.7	557.3	550.1
Trucks.....	4	250.1	282.0	307.5	334.6	359.8	401.6	453.5	500.6	550.3	603.7	651.9
Other ¹	5	31.2	34.4	36.3	37.6	39.4	42.7	46.3	50.0	51.0	52.5	54.6
Furniture and household equipment	6	920.4	965.5	1,010.6	1,055.8	1,101.1	1,146.7	1,196.4	1,260.3	1,292.1	1,332.1	1,360.1
Furniture, including mattresses and bedsprings.....	7	279.0	291.5	308.6	321.9	335.8	353.0	369.4	388.6	394.4	408.0	421.4
Kitchen and other household appliances ²	8	132.7	137.7	139.9	144.6	145.2	146.4	149.8	152.9	158.4	160.7	161.1
China, glassware, tableware, and utensils.....	9	98.7	102.5	104.6	108.5	115.7	121.0	124.8	131.3	133.7	135.6	139.8
Video and audio goods, including musical instruments and computer goods.....	10	205.3	221.7	232.6	246.9	257.6	266.7	281.4	302.6	309.9	321.7	329.7
Video and audio goods, including musical instruments.....	11	186.4	197.0	204.9	216.1	221.9	227.6	233.8	248.7	256.5	263.6	266.0
Computers, peripherals, and software.....	12	18.9	24.7	27.7	30.8	35.7	39.2	47.5	54.0	53.4	58.1	63.7
Other durable house furnishings ³	13	204.7	212.1	224.9	234.0	246.9	259.6	271.0	284.9	295.8	306.0	308.0
Other	14	467.9	493.7	517.9	537.4	561.2	585.9	617.9	662.3	696.0	723.0	759.6
Ophthalmic products and orthopedic appliances.....	15	40.3	42.9	44.9	47.4	51.1	54.6	58.9	63.5	65.1	67.7	67.8
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.....	16	158.6	169.0	177.5	185.8	195.8	204.3	215.2	232.0	244.3	256.3	274.4
Jewelry and watches	17	178.3	185.3	190.1	191.3	193.9	198.3	209.4	223.6	231.8	235.9	245.5
Books and maps.....	18	90.8	96.5	105.4	113.0	120.4	128.7	134.3	143.2	154.9	165.1	172.0

1. Consists of recreational vehicles and accessories and parts.

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances except built-in appliances, which are classified as part of residential structures.

3. Includes floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.

Table 14. Quantity Indexes for Net Stock of Consumer Durable Goods, 1993–2003

[Index numbers, 2000=100]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Consumer durable goods	1	68.112	70.996	73.985	77.473	81.589	86.764	93.202	100.000	106.517	113.404	120.725
Motor vehicles and parts	2	73.875	76.030	77.513	79.465	82.455	87.262	93.705	100.000	106.791	114.123	121.300
Autos.....	3	91.694	91.756	91.269	90.866	91.218	92.835	96.209	100.000	102.979	105.100	105.529
Trucks.....	4	54.883	59.139	62.606	67.009	72.828	81.095	90.895	100.000	111.434	124.919	139.716
Other ¹	5	66.185	71.244	75.019	78.653	82.689	88.229	94.673	100.000	101.793	104.669	110.288
Furniture and household equipment	6	63.692	67.152	71.136	75.621	80.549	86.127	92.744	100.000	106.808	113.950	121.624
Furniture, including mattresses and bedsprings.....	7	73.658	76.185	78.981	82.178	86.026	90.200	94.846	100.000	104.727	109.517	114.278
Kitchen and other household appliances ²	8	81.593	83.874	86.344	88.590	90.407	92.776	96.197	100.000	103.613	107.373	112.167
China, glassware, tableware, and utensils.....	9	70.243	73.237	76.729	80.587	84.572	88.759	94.110	100.000	105.535	111.571	117.856
Video and audio goods, including musical instruments and computer goods.....	10	40.019	44.778	50.564	57.490	65.361	74.962	86.696	100.000	113.207	127.977	143.932
Video and audio goods, including musical instruments.....	11	56.348	61.011	66.233	71.531	76.590	82.759	90.599	100.000	109.382	119.333	129.601
Computers, peripherals, and software.....	12	4.461	6.674	10.170	16.644	27.940	45.520	70.403	100.000	132.800	177.096	231.795
Other durable house furnishings ³	13	70.005	72.860	76.130	79.830	83.977	88.512	94.043	100.000	105.386	110.783	117.169
Other	14	68.056	70.819	74.078	77.956	82.228	87.187	93.259	100.000	105.518	111.210	118.137
Ophthalmic products and orthopedic appliances.....	15	73.513	75.914	77.658	81.108	86.066	91.126	95.726	100.000	100.323	101.569	103.395
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.....	16	66.490	69.325	72.847	76.762	81.099	86.239	92.545	100.000	107.074	113.984	123.145
Jewelry and watches	17	67.619	70.171	73.204	77.126	81.151	86.347	92.883	100.000	105.473	111.496	118.539
Books and maps.....	18	68.934	72.116	75.949	79.842	84.131	88.354	93.929	100.000	105.417	110.706	116.328

1. Consists of recreational vehicles and accessories and parts.

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances except built-in appliances, which are classified as part of residential structures.

3. Includes floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.

Table 15. Real Net Stock of Fixed Assets and Consumer Durable Goods, 1993–2003

[Billions of chained (2000) dollars; yearend estimates]

	Line	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Fixed assets and consumer durable goods	1	23,944.4	24,521.0	25,153.1	25,882.3	26,677.3	27,570.3	28,551.8	29,561.8	30,430.3	31,229.1	32,005.1
Fixed assets	2	21,919.8	22,401.0	22,936.0	23,552.9	24,216.4	24,945.8	25,727.5	26,531.4	27,207.2	27,808.7	28,441.9
Private	3	16,941.7	17,349.7	17,804.2	18,327.5	18,901.4	19,540.3	20,217.6	20,913.9	21,475.8	21,948.5	22,451.2
Nonresidential	4	8,212.6	8,398.6	8,638.7	8,921.5	9,252.4	9,622.4	10,014.3	10,426.1	10,706.6	10,877.3	11,039.0
Equipment and software	5	2,733.3	2,848.8	2,992.6	3,162.0	3,366.0	3,600.8	3,866.1	4,138.5	4,300.3	4,407.4	4,523.3
Structures.....	6	5,539.1	5,597.7	5,682.0	5,783.3	5,898.9	6,026.0	6,148.1	6,287.6	6,408.6	6,475.2	6,525.8
Residential	7	8,737.9	8,961.0	9,174.2	9,412.8	9,652.9	9,919.3	10,203.4	10,487.8	10,769.2	11,068.6	11,404.2
Government	8	5,005.1	5,078.0	5,158.3	5,251.8	5,341.2	5,423.0	5,518.1	5,617.5	5,724.1	5,846.9	5,972.1
Nonresidential	9	4,781.2	4,850.7	4,926.6	5,015.4	5,101.2	5,186.9	5,286.5	5,390.1	5,499.4	5,623.6	5,749.5
Equipment and software	10	681.9	684.3	685.7	687.6	688.6	690.2	696.6	706.1	714.4	727.1	742.0
Structures.....	11	4,088.7	4,157.2	4,233.6	4,322.3	4,411.1	4,494.3	4,586.7	4,684.0	4,786.1	4,898.7	5,011.0
Residential	12	205.3	208.2	211.7	215.3	217.9	221.3	224.7	227.4	230.7	234.1	237.3
Consumer durable goods	13	2,064.0	2,151.4	2,242.0	2,347.7	2,472.5	2,629.3	2,824.4	3,030.4	3,227.9	3,436.6	3,658.4
Addenda:												
Private and government fixed assets	14	21,919.8	22,401.0	22,936.0	23,552.9	24,216.4	24,945.8	25,727.5	26,531.4	27,207.2	27,808.7	28,441.9
Nonresidential	15	12,977.7	13,234.7	13,553.1	13,927.3	14,347.0	14,805.7	15,299.5	15,816.2	16,207.2	16,503.7	16,793.2
Equipment and software	16	3,408.4	3,527.4	3,673.7	3,846.4	4,050.8	4,290.4	4,564.6	4,844.6	5,014.6	5,134.5	5,265.3
Structures.....	17	9,627.7	9,754.8	9,915.4	10,105.5	10,309.9	10,520.3	10,734.8	10,971.6	11,194.7	11,373.5	11,535.8
Residential	18	8,943.5	9,169.4	9,386.0	9,628.2	9,870.8	10,140.6	10,428.1	10,715.2	10,999.8	11,302.6	11,641.4
Government fixed assets	19	5,005.1	5,078.0	5,158.3	5,251.8	5,341.2	5,423.0	5,518.1	5,617.5	5,724.1	5,846.9	5,972.1
Federal	20	1,433.7	1,430.7	1,428.6	1,435.2	1,429.1	1,422.0	1,417.8	1,410.1	1,402.5	1,401.1	1,403.6
State and local	21	3,543.4	3,620.1	3,703.1	3,790.3	3,886.1	3,983.6	4,092.2	4,207.4	4,328.4	4,458.1	4,585.4