

Director's Message

Taking Account

Survey to stop publishing D–pages in PDF format, BEA's FAQ service provides answers, NIPA Handbook reflects comprehensive revision.

Articles

GDP and the Economy: Advance Estimates for the First Quarter of 2014

Real GDP increased 0.1 percent after increasing 2.6 percent in the fourth quarter of 2013. The slowdown reflected downturns in exports and business investment, a larger decrease in inventory investment, and a slowdown in consumer spending.

Preview of the Upcoming Annual NIPA Revision (section)

BEA Briefing: New Quarterly Gross Domestic Product by Industry Statistics

The leading contributors to economic growth in the fourth quarter of 2013 were nondurable-goods manufacturing; professional, scientific, and technical services; and wholesale trade. Fifteen of twenty-two major industry groups contributed to the growth.

Upcoming in the Survey...

U.S. Travel and Tourism Satellite Accounts. Updated output, employment, and other statistics for travel and tourism for 2007–2013.

Director's Message

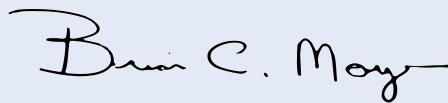
To provide more timely information on economic turning points, on accelerations and decelerations in economic growth at the industry level, and on changes in industrial structure, the Bureau of Economic Analysis (BEA) issued its first “regular” release of current quarterly GDP by industry statistics on April 25, 2014—a major milestone for BEA. This new, widely acclaimed set of quarterly statistics will now be published regularly within 30 days of BEA’s third release of GDP.

Quarterly GDP by industry statistics fill an important void in the U.S. federal economic statistics system, providing detailed data on industry dynamics within the economy that will prove valuable to policymakers, businesses, and academics.

We are pleased to present a *BEA Briefing* that discusses GDP by industry for the fourth quarter of 2013; economic growth decelerated to 2.6 percent from 4.1 percent in the third quarter. According to the data, the deceleration was led by a slowdown in growth in the services-producing sector and a larger contraction by the government sector, which were partly offset by a pickup in growth in the goods-producing sector.

Elsewhere, we note the advance GDP statistics for the first quarter of 2014.

I’d like also to note that as part of this publication’s modernization efforts, we will soon stop publishing PDF versions of the charts and tables that typically appear in the “Charts, Tables, and More.” Rest assured, these data will remain available through BEA’s [interactive data system](#), which allows users to customize and download the data in a variety of ways. In addition, BEA provides economic series as originally released in an [online archive](#).



Brian C. Moyer
Acting Director, Bureau of Economic Analysis

Taking Account...

SURVEY to stop publishing “D–pages” in PDF format

The SURVEY OF CURRENT BUSINESS, the official journal of the Bureau of Economic Analysis (BEA) since the early 1920s, is in the midst of major changes that will ultimately lead to a more useful publication for our readers. Among the key changes: beginning this summer, the SURVEY will stop distributing the PDF versions of the tables and charts—known as the D–pages—that typically appear in the section called “Charts, Tables, and More” in the online publication.

Rest assured, these statistics remain available on BEA’s Web site in two ways:

- **BEA’s interactive data system.**

BEA launched the system in 2011 to provide public access to BEA economic statistics interactively via the Internet. The system allows users to customize their own tables using a streamlined step-by-step process. Users can save their work, share their work through a variety of social media tools, create customized interactive charts, and download tables in a variety of formats, including Excel spreadsheets, comma separated files and PDFs. Statistical tables and charts can also be directly printed from the application. In addition, charts can be easily downloaded for use in other applications. The data system was recently converted to

HTML5.

- **Archives of previously published statistics.** The BEA interactive data system includes the most recently available data; it is constantly updated with new data as they are released. BEA maintains the previously published statistics on the BEA Web site for the benefit of economists and others who sometimes want access to vintage data as they were originally published for research purposes.

The move to emphasize online data is one part of BEA’s plans to modernize the SURVEY, which became an online only publication in February.

That move served as the first step toward a publication that exploits the many advantages of the Web. BEA intends to work toward a publication that will serve customers with more relevant, more accessible, and more useful information and statistics delivered in less cumbersome formats—all via a more cost-effective process.

BEA remains interested in any ideas or comments about the SURVEY as well as ideas for possible new features. Please contact James Kim, Editor-in-Chief, at james.kim@bea.gov.

BEA’s Web site FAQ service provides answers

BEA launched its FAQ database on its Web site in early 2006 to help customers find answers to timely and commonly asked questions about BEA’s statistics,

methodologies, surveys, and other topics, many of which relate to in-the-news economic issues.

The FAQ feature currently includes hundreds of items in an easy-to-use format.

Recently added or updated items include the following:

- **What is gross output by industry and how does it differ from gross domestic product by industry?**
- **How will the Affordable Care Act affect BEA’s measure of personal income and outlays?**

Several other recent items refer to the BE–140 form, Benchmark Survey of Insurance Transactions by U.S. Insurance Companies with Foreign Persons.

NIPA Handbook reflects comprehensive revision

BEA has updated its [NIPA Handbook](#) to reflect the 2013 comprehensive revision of the national income and product accounts (NIPAs). The NIPA Handbook, which is available for no charge on the BEA Web site, begins with introductory chapters that describe the fundamental concepts, definitions, classifications, and accounting framework that underlie the NIPAs and the general sources and methods that are used to prepare them. It continues with chapters that describe the sources and methods that are used to prepare the expenditure components and several income components of the accounts.

GDP and the Economy

Advance Estimates for the First Quarter of 2014

REAL GROSS domestic product (GDP) increased 0.1 percent at an annual rate in the first quarter of 2014, according to the advance estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the fourth quarter of 2013, real GDP increased 2.6 percent.

The increase in real GDP in the first quarter primarily reflected a positive contribution from consumer spending that was partly offset by negative contributions from exports, inventory investment, nonresidential fixed investment, residential fixed investment, and state and local government spending.²

Prices of goods and services purchased by U.S. residents increased 1.4 percent in the first quarter after increasing 1.5 percent in the fourth quarter of 2013. Both energy prices and food prices turned up in the first quarter. Excluding food and energy, gross domestic purchases prices increased 1.4 percent after increasing 1.8 percent (see table 2).

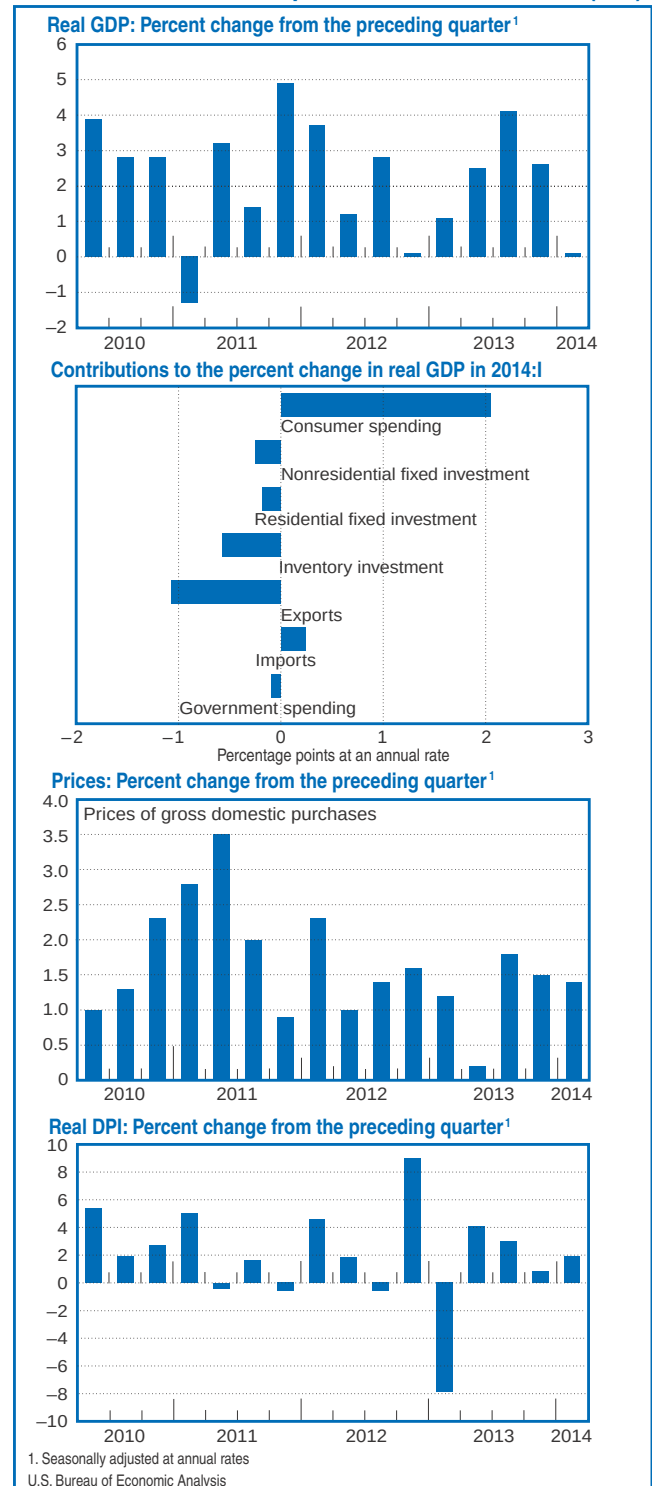
Real disposable personal income (DPI) increased 1.9 percent in the first quarter after increasing 0.8 percent in the fourth quarter. Current-dollar DPI increased 3.3 percent in the first quarter after increasing 1.8 percent. The sharper acceleration in current-dollar DPI than in real DPI reflected an acceleration in the implicit price deflator for consumer spending, which is used to deflate DPI.

The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.1 percent in the first quarter; in the fourth quarter, the rate was 4.3 percent.

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see ["Revisions to GDP, GDI, and Their Major Components"](#) in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				
		2014	2013			2014	2013			2014
		I	II	III	IV	I	II	III	IV	I
Gross domestic product ¹	100.0	2.5	4.1	2.6	0.1	2.5	4.1	2.6	0.1	
Personal consumption expenditures	68.8	1.8	2.0	3.3	3.0	1.24	1.36	2.22	2.04	
Goods	22.9	3.1	4.5	2.9	0.4	0.71	1.03	0.66	0.08	
Durable goods	7.4	6.2	7.9	2.8	0.8	0.46	0.58	0.21	0.06	
Nondurable goods	15.5	1.6	2.9	2.9	0.1	0.26	0.46	0.45	0.02	
Services	45.8	1.2	0.7	3.5	4.4	0.53	0.32	1.57	1.96	
Gross private domestic investment	16.0	9.2	17.2	2.5	-6.1	1.38	2.56	0.41	-1.01	
Fixed investment	15.3	6.5	5.9	2.8	-2.8	0.96	0.89	0.43	-0.44	
Nonresidential	12.2	4.7	4.8	5.7	-2.1	0.56	0.58	0.68	-0.25	
Structures	2.8	17.6	13.4	-1.8	0.2	0.43	0.35	-0.05	0.00	
Equipment	5.5	3.3	0.2	10.9	-5.5	0.18	0.02	0.58	-0.32	
Intellectual property products	3.9	-1.5	5.8	4.0	1.5	-0.06	0.22	0.15	0.06	
Residential	3.1	14.2	10.3	-7.9	-5.7	0.40	0.31	-0.26	-0.18	
Change in private inventories.....	0.7	.....	.....	.....	.....	0.41	1.67	-0.02	-0.57	
Net exports of goods and services	-2.9	.....	.....	.....	.....	-0.07	0.14	0.99	-0.83	
Exports.....	13.4	8.0	3.9	9.5	-7.6	1.04	0.52	1.23	-1.07	
Goods	9.2	9.4	5.6	11.8	-12.0	0.84	0.52	1.06	-1.19	
Services	4.2	4.8	0.1	4.2	3.0	0.20	0.01	0.17	0.12	
Imports.....	16.3	6.9	2.4	1.5	-1.4	-1.10	-0.39	-0.24	0.24	
Goods	13.5	7.5	2.4	1.3	-1.6	-1.00	-0.32	-0.18	0.21	
Services	2.7	4.0	2.5	2.2	-0.9	-0.11	-0.07	-0.06	0.02	
Government consumption expenditures and gross investment	18.2	-0.4	0.4	-5.2	-0.5	-0.07	0.08	-0.99	-0.09	
Federal	7.1	-1.6	-1.5	-12.8	0.7	-0.12	-0.11	-1.00	0.05	
National defense	4.4	-0.6	-0.5	-14.4	-2.4	-0.03	-0.02	-0.70	-0.11	
Nondefense	2.8	-3.1	-3.1	-10.0	5.9	-0.09	-0.09	-0.29	0.16	
State and local	11.1	0.4	1.7	0.0	-1.3	0.05	0.19	0.00	-0.14	
Addenda:										
Final sales of domestic product	99.3	2.1	2.5	2.7	0.7	2.07	2.47	2.64	0.68	
Goods	30.6	3.9	10.7	6.9	-6.2	1.20	3.19	2.11	-1.97	
Services	62.0	0.7	0.2	1.5	4.0	0.46	0.14	0.92	2.44	
Structures	7.4	11.9	11.1	-5.3	-4.8	0.82	0.80	-0.41	-0.37	
Motor vehicle output	2.7	12.1	-12.9	19.0	-9.3	0.32	-0.38	0.47	-0.26	
GDP excluding motor vehicle output	97.3	2.2	4.7	2.2	0.4	2.16	4.51	2.15	0.37	
Final sales of computers.....	0.4	15.4	-12.4	-3.7	-1.4	0.06	-0.05	-0.01	-0.01	
GDP excluding final sales of computers	99.6	2.4	4.2	2.6	0.1	2.42	4.19	2.64	0.11	
Research and development (R&D)	2.6	1.9	3.0	2.1	-0.3	0.05	0.08	0.05	-0.01	
GDP excluding R&D	97.4	2.5	4.2	2.6	0.1	2.43	4.06	2.57	0.11	

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from NIPA table 1.2.5.

Real GDP decelerated in the first quarter. The deceleration primarily reflected downturns in exports and in nonresidential fixed investment, a larger decrease in inventory investment, a slowdown in consumer spending, and a downturn in state and local government spending that were partly offset by an upturn in federal government spending and a downturn in imports.

The slowdown in consumer spending was more than accounted for by a slowdown in goods, primarily non-durable goods. Spending for services picked up; the pickup reflected an upturn in spending on natural gas and a pickup in spending on health care that were partly offset by a downturn in spending on food services and accommodations.

The downturn in nonresidential fixed investment primarily reflected a downturn in equipment.

The larger decrease in inventory investment primarily reflected downturns in retail trade (mainly in motor vehicle dealers) and in wholesale trade that were partly offset by upturns in "other" nonfarm industries (mainly information) and in mining, utilities, and construction.

The downturn in exports primarily reflected a downturn in goods exports (which primarily reflected downturns in industrial supplies and materials and in foods, feeds, and beverages).

The downturn in imports reflected downturns in imports of both goods and services. In goods, the main contributors were nonautomotive consumer goods, nonautomotive capital goods, and automotive vehicles, engines, and parts. In services, the largest contributor was travel.

The upturn in federal government spending reflected a smaller decrease in national defense spending and an upturn in nondefense spending.

The upturn in nondefense spending primarily reflected a rebound from the effects of the partial federal government shutdown in the fourth quarter of 2013 (see "Note on the Effects of the Partial Government Shutdown" in the February 2014 SURVEY). Compensation of general government employees turned up in the first quarter as the number of hours worked by these employees returned to normal levels.

The downturn in state and local government spending was primarily accounted for by a larger decrease in investment in structures.

Real final sales of domestic product, real GDP less inventory investment, increased 0.7 percent after increasing 2.7 percent.

Prices

Table 2. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2013			2014	2013			2014
	II	III	IV	I	II	III	IV	I
Gross domestic purchases¹	0.2	1.8	1.5	1.4	0.2	1.8	1.5	1.4
Personal consumption expenditures	-0.1	1.9	1.1	1.4	-0.08	1.27	0.71	0.95
Goods	-3.3	2.2	-1.0	-0.4	-0.76	0.50	-0.23	-0.10
Durable goods	-2.0	-2.3	-2.2	-2.5	-0.14	-0.17	-0.16	-0.18
Nondurable goods	-4.0	4.5	-0.5	0.5	-0.62	0.67	-0.07	0.08
Services	1.6	1.8	2.2	2.4	0.69	0.77	0.94	1.05
Gross private domestic investment	1.9	1.7	1.5	2.3	0.28	0.26	0.24	0.35
Fixed investment	2.0	2.0	2.5	2.6	0.29	0.29	0.37	0.39
Nonresidential	1.2	1.2	1.2	1.2	0.14	0.14	0.15	0.15
Structures	5.2	3.1	4.3	2.2	0.13	0.08	0.11	0.06
Equipment	-0.4	0.3	0.0	0.9	-0.02	0.02	0.00	0.05
Intellectual property products	1.0	1.0	0.9	1.0	0.04	0.04	0.03	0.04
Residential	5.1	5.2	7.6	8.3	0.15	0.15	0.22	0.24
Change in private inventories .....	.....	.....	.....	.....	-0.01	-0.03	-0.13	-0.03
Government consumption expenditures and gross investment	0.1	1.6	3.0	0.6	0.02	0.29	0.53	0.11
Federal	0.8	1.0	5.2	-1.7	0.06	0.08	0.36	-0.12
National defense	0.9	1.0	3.2	0.4	0.04	0.05	0.14	0.02
Nondefense	0.8	1.1	8.5	-5.0	0.02	0.03	0.22	-0.14
State and local	-0.4	2.0	1.5	2.1	-0.04	0.22	0.17	0.23
Addenda:								
Gross domestic purchases:								
Food	0.3	0.5	-2.5	1.1	0.02	0.03	-0.14	0.06
Energy goods and services	-12.2	11.8	-1.0	3.2	-0.48	0.41	-0.04	0.12
Excluding food and energy	0.8	1.5	1.8	1.4	0.68	1.39	1.65	1.23
Personal consumption expenditures (PCE):								
Food and beverages purchased for off-premises consumption	0.5	1.2	0.1	1.4	.....	.....	.....	.....
Energy goods and services	-11.9	11.8	-1.0	4.1	.....	.....	.....	.....
Excluding food and energy	0.6	1.4	1.3	1.3	.....	.....	.....	.....
Gross domestic product (GDP)	0.6	2.0	1.6	1.3	.....	.....	.....	.....
Exports of goods and services	-3.2	1.0	0.5	2.6	.....	.....	.....	.....
Imports of goods and services	-5.0	0.2	0.2	3.0	.....	.....	.....	.....

1. The estimates of gross domestic purchases under the contribution columns are also percent changes. NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices paid by U.S. residents in the first quarter, as measured by the gross domestic purchases price index, slowed slightly. The slowdown primarily reflected a deceleration in prices paid by government that was partly offset by an acceleration in consumer prices.

The acceleration in consumer prices reflected a smaller decrease in goods prices and a slight pickup in services prices.

The smaller decrease in goods prices was more than accounted for by an upturn in nondurable goods, mainly food and beverages purchased for off-premises consumption and clothing and footwear.

The slowdown in prices paid by government primarily reflected a downturn in nondefense prices. The downturn reflected a rebound from the temporary, fourth-quarter increase in prices paid for the compensation of federal government employees that was related to the partial federal government shutdown in October 2013. (See "Note on the Effects of the Partial Government Shutdown" in the February 2014 SURVEY.)

The GDP price index increased 1.3 percent in the first quarter after increasing 1.6 percent in the fourth quarter of 2013. This increase was 0.1 percentage point less than the percent change in the price index for gross domestic purchases. The larger slowdown in the GDP price index than in the price index for gross domestic purchases reflects the movements in import prices and in export prices. Export prices accelerated, increasing 2.6 percent in the first quarter after increasing 0.5 percent in the fourth quarter. Import prices also accelerated, increasing 3.0 percent after increasing 0.2 percent.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

BEA also produces price indexes for all the components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported.

Because prices for food and energy can be volatile, the

price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation. The core PCE price index includes purchased meals and beverages, such as restaurant meals and pet food. (See the FAQ "What is the core PCE price index?" on BEA's Web site.)

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

Personal Income

Table 3. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level		Change from preceding period			
	2013	2014	2013		2014	
	IV	I	II	III	IV	I
Personal income	14,303.8	14,425.8	160.3	139.1	78.5	122.0
Compensation of employees	8,968.3	9,041.0	87.2	52.8	80.0	72.7
Wages and salaries	7,231.9	7,292.8	77.2	45.2	69.1	60.9
Private industries	6,032.5	6,088.9	79.1	48.6	60.3	56.4
Goods-producing industries	1,205.0	1,221.6	13.3	3.5	14.4	16.6
Manufacturing	755.7	759.9	3.8	1.4	8.4	4.2
Services-producing industries	4,827.5	4,867.3	65.7	45.2	45.9	39.8
Trade, transportation, and utilities	1,140.3	1,146.5	8.0	6.6	10.5	6.2
Other services-producing industries	3,687.2	3,720.8	57.7	38.7	35.3	33.6
Government	1,199.4	1,203.9	-1.7	-3.5	8.8	4.5
Supplements to wages and salaries	1,736.4	1,748.2	9.9	7.7	10.9	11.8
Proprietors' income with IVA and CCAdj	1,358.5	1,371.2	6.9	19.2	-2.2	12.7
Farm	112.9	105.2	-8.0	2.7	-18.8	-7.7
Nonfarm	1,245.6	1,265.9	14.9	16.5	16.6	20.3
Rental income of persons with CCAdj	603.2	610.3	12.8	8.9	6.6	7.1
Personal income receipts on assets	2,030.1	2,028.9	58.2	36.7	-0.6	-1.2
Personal interest income	1,241.1	1,243.8	9.8	8.6	6.9	2.7
Personal dividend income	789.0	785.1	48.4	28.1	-7.5	-3.9
Personal current transfer receipts	2,462.3	2,508.6	4.9	27.1	4.3	46.3
Government social benefits to persons	2,417.0	2,462.8	4.5	26.6	3.9	45.8
Social security	808.9	824.3	5.1	7.5	6.5	15.4
Medicare	597.1	600.5	-3.0	10.2	0.6	3.4
Medicaid	436.8	464.2	2.4	12.3	-1.6	27.4
Unemployment insurance	60.2	43.1	-5.4	-6.3	-2.0	-17.1
Veterans benefits	83.0	84.6	3.2	1.6	1.4	1.6
Other	431.0	446.0	2.2	1.2	-1.0	15.0
Other current transfer receipts from business, net	45.3	45.8	0.4	0.5	0.4	0.5
Less: Contributions for government social insurance	1,118.5	1,134.1	9.6	5.7	9.5	15.6
Less: Personal current taxes	1,679.0	1,697.9	39.8	-11.2	21.4	18.9
Equals: Disposable personal income (DPI)	12,624.8	12,727.9	120.5	150.3	57.1	103.1
Less: Personal outlays	12,077.4	12,209.2	42.1	113.4	127.0	131.8
Equals: Personal saving	547.4	518.7	78.4	36.9	-69.9	-28.7
Personal saving as a percentage of DPI	4.3	4.1	.....	.....	.....	.....
Addenda: The effects of special factors on changes in DPI						
In government compensation:						
Federal pay raise .....	.....	.....	0.0	0.0	0.0	2.6
Federal civilian furloughs .....	.....	.....	-0.6	-4.9	5.5	0.0
In supplements to wages and salaries:						
FICA increase in maximum taxable wages .....	.....	.....	0.0	0.0	0.0	1.7
In personal dividend income:						
Accelerated dividends .....	.....	.....	27.0	0.0	0.0	0.0
In government social benefits to persons:						
Cost-of-living adjustments (COLAs) ¹ .....	.....	.....	0.0	0.0	0.0	14.2
Automatic Earnings Reappraisal Operation .....	.....	.....	0.3	-0.3	2.7	-2.7
Emergency unemployment compensation .....	.....	.....	-3.6	-5.2	-0.7	-17.5
Affordable Care Act (ACA) expanded Medicaid .....	.....	.....	0.0	0.0	0.0	27.7
ACA premium assistance refundable tax credit .....	.....	.....	0.0	0.0	0.0	9.5
Other refundable tax credits .....	.....	.....	0.0	0.0	0.0	4.8
In employee contributions for government social insurance:						
FICA and SECA increase in maximum taxable wages .....	.....	.....	0.0	0.0	0.0	2.1
SMI premium increase .....	.....	.....	0.0	0.0	0.0	0.2
Additional hospital insurance tax .....	.....	.....	0.0	0.0	0.0	0.4
Expiration of the "payroll tax holiday" .....	.....	.....	0.0	0.0	0.0	2.5

1. Includes COLAs for social security, veterans benefits, railroad retirement, and supplemental security income. In the first quarter, the social security COLA boosted benefits \$12.2 billion.

 Note: Dollar levels are from NIPA tables 2.1 and 2.2B. CCAdj Capital consumption adjustment
 FICA Federal Insurance Contributions Act IVA Inventory valuation adjustment
 SECA Self-Employed Contributions Act SMI Supplementary Medical Insurance

Personal income, which is measured in current dollars, picked up in the first quarter, increasing \$122.0 billion after increasing \$78.5 billion in the fourth quarter of 2013. The pickup primarily reflected a pickup in government social benefits to persons.

The pickup in government social benefits to persons primarily reflected upturns in Medicaid and in payments of "other" government social benefits to persons that were partly offset by a larger decrease in unemployment programs. The 1.5 percent cost-of-living adjustment in January added \$14.2 billion to government social benefits in the first quarter.

The upturn in Medicaid primarily reflected expanded coverage under the Affordable Care Act (ACA) which added \$27.7 billion to government social benefits in the first quarter. (For details, see the FAQ "How will the Affordable Care Act (ACA) affect BEA's measure of personal income and outlays?" on BEA's Web site.)

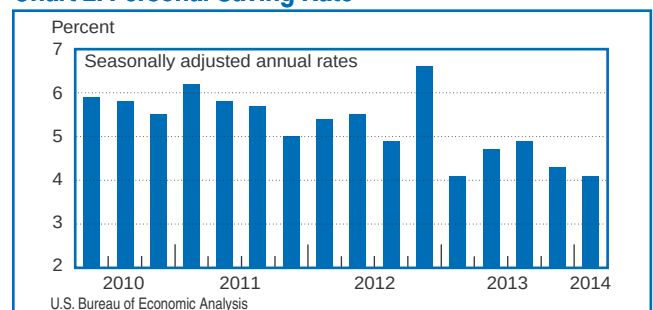
Unemployment insurance decreased more in the first quarter than in the fourth quarter, reflecting the expiration of the Emergency Unemployment Compensation program that reduced unemployment benefits by \$17.5 billion in the first quarter.

The upturn in "other" government social benefits primarily reflected the recognition of newly available health insurance premium subsidies paid in the form of refundable tax credits of \$9.5 billion to qualified enrollees of the ACA exchanges in the first quarter.

Personal current taxes decelerated in the first quarter, reflecting a slowdown in federal taxes. In contrast, state and local taxes picked up.

Personal saving—disposable personal income less personal outlays—was \$518.7 billion in the first quarter; it decreased \$28.7 billion after decreased \$69.9 billion.

The personal saving rate was 4.1 percent in the first quarter; in the fourth quarter, it was 4.3 percent.

Chart 2. Personal Saving Rate


Source Data for the Advance Estimates

Table 4. Source Data and Key Assumptions for the Advance Estimates of GDP and Its Components for the First Quarter of 2014

[Billions of dollars, seasonally adjusted at annual rates]

	2013			2014		
	Oct.	Nov.	Dec.	Jan.	Feb.	March ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	306.1	307.9	319.1	315.8	319.6	320.6
Residential structures:						
Value of new residential construction put in place:						
Single family	172.2	175.9	180.6	185.3	183.3	183.8
Multifamily	34.9	36.0	36.8	36.5	37.4	37.5
Change in private inventories:						
Change in inventories for nondurable manufacturing	-8.0	-6.5	-5.6	3.2	13.0	21.3
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment	68.4	74.9	32.7	56.1	35.1	112.5
Net exports: ²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	1,627.7	1,643.7	1,592.8	1,605.0	1,580.6	1,595.1
Excluding gold	1,600.2	1,626.0	1,574.6	1,564.5	1,554.5	1,569.8
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	2,333.1	2,296.1	2,297.1	2,319.0	2,321.4	2,304.8
Excluding gold	2,315.7	2,281.8	2,282.9	2,304.9	2,303.1	2,285.3
Net exports of goods	-705.4	-652.3	-704.3	-714.0	-740.8	-709.8
Excluding gold	-715.5	-655.8	-708.3	-740.5	-748.6	-715.5
State and local government structures:						
Value of new construction put in place	252.6	250.4	245.6	243.1	241.9	245.5

Source Data and Key Assumptions for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Consumer spending: sales of retail stores (3), unit auto and truck sales (3), consumers' shares of auto and truck sales (2), motor vehicle fuels data (3), and electricity and gas usage and unit-value data (3);

Nonresidential fixed investment: unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers' shipments of machinery and equipment (3), and exports and imports of machinery and equipment (2);

Residential fixed investment: construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Inventory investment: trade and nondurable- goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: exports and imports of goods and services (2) and values and quantities of petroleum imports (2);

Government spending: federal government outlays (3), state and local government construction spending (value put in place) (2), and state and local government employment (3);

Compensation: employment, average hourly earnings, and average weekly hours (3); and

Prices: consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Key assumptions

When source data were unavailable, BEA made various assumptions for March, including the following (table 4):

- An increase in nonresidential structures,
- An increase in residential structures,
- An increase in nondurable-goods manufacturing inventories,
- An increase in nonmotor vehicle merchant wholesale and retail inventories,
- An increase in exports of goods excluding gold,
- A decrease in imports of goods excluding gold, and
- An increase in state and local government structures.

A more comprehensive list is available on BEA's [Web site](#).

Preview of the Upcoming Annual NIPA Revision

On July 30, 2014, the Bureau of Economic Analysis (BEA) will release the results of the annual revision of the national income and product accounts (NIPAs) together with the advance estimate of gross domestic product (GDP) for the second quarter of 2014. In addition to the regular revision of estimates for the most recent 3 years and for the first quarter of 2014, this “flexible annual revision” will result in revisions to GDP and select components back to the first quarter of 1999.¹

The reference year for index numbers and chained-dollar estimates will remain 2009. In cases for which the estimates for the reference year (2009) will be revised, this will result in revisions to the levels of the related index numbers and chained-dollar estimates for the entire historical period; revisions to percent changes before the first quarter of 1999 are likely to be small.

The revisions for the historical period will primarily reflect incorporating the results of the comprehensive restructuring of BEA’s international transactions accounts (ITAs), which was described in a March 2014 *SURVEY* article; the updated and restructured ITAs will be released in June.² Over the last several years, BEA has taken steps to enhance the quality and the usefulness of its international accounts statistics and to bring them into closer alignment with new international statistical guidelines, specifically the International Monetary Fund’s *Balance of Payments and International Investment Position Manual*, 6th edition. The updated ITAs will result in changes to

several foreign transactions in the NIPAs, most notably the following:³

- The definition of exports and imports of travel will be broadened to include travel for health and for education and expenditures by short-term workers; these services are currently included in the exports and imports of “other” private services.
- The presentation of goods and services in the foreign transactions tables will change in order to remain consistent with the corresponding items in the ITAs.

The annual revision will also incorporate improvements to the presentation of the estimates and refinements to estimating methodologies, including a new table presenting the transactions associated with defined contribution pension plans. (Tables presenting the transactions associated with defined benefit pension plans were introduced in last year’s comprehensive revision.)

The annual revision will also incorporate the usual annual source data for 2011 through 2013 that are more complete and more detailed than those previously available, including the following:

- Census Bureau annual surveys of merchant wholesale trade, of retail trade, of services, and of state and local governments;
- Federal government budget data;
- Internal Revenue Service tabulations of tax returns for corporations and for sole proprietorships and partnerships; and
- Department of Agriculture farm income statistics.

1. For the details about plans for revisions for periods longer than the traditional 3-year period, see “Improving BEA’s Accounts Through Flexible Annual Revisions” *SURVEY OF CURRENT BUSINESS* 88 (JUNE 2008): 29–32.

2. Maria Borgia and Kristy L. Howell, “The Comprehensive Restructuring of the International Economic Accounts,” *SURVEY* 94 (March 2014).

3. BEA will release prototypes of the updated NIPA table stubs on its Web site in early June.

BEA BRIEFING

New Quarterly Gross Domestic Product by Industry Statistics

By Erich H. Strassner and David B. Wasshausen

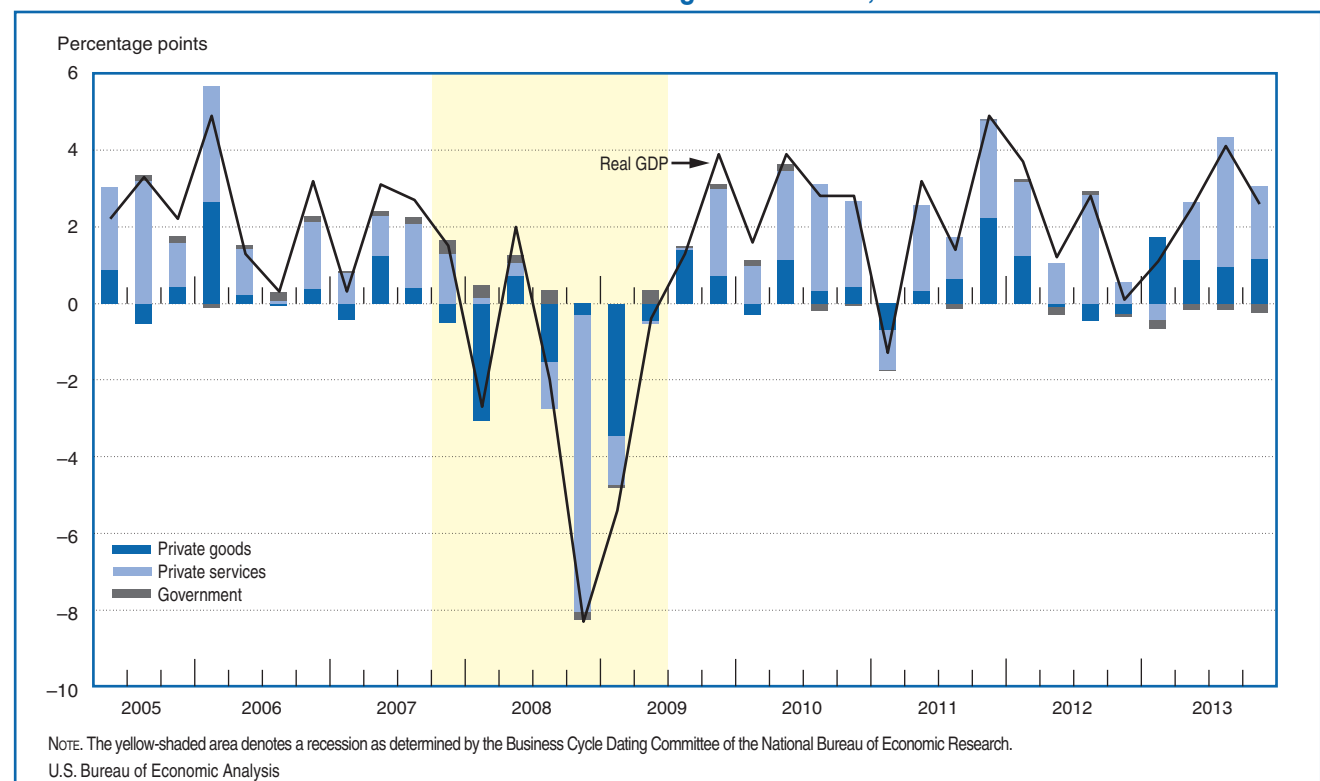
THE MOST RECENT recession and subsequent recovery have highlighted the need for more high-quality, “real-time” information on U.S. economic performance at the industry level. While the Bureau of Economic Analysis’ (BEA) annual statistics on the breakout of gross domestic product (GDP) by industry can be used to describe the leading contributors to business cycle dynamics, these annual statistics are unable to provide a timely picture of the dynamic U.S. economy as it evolves on a real-time basis from quarter to quarter.

With a goal of providing more timely information on economic turning points, on accelerations and decelerations in economic growth at the industry level, and on changes in industrial infrastructure, BEA issued its first “regular” release of current quarterly GDP

by industry on April 25, 2014. These new, quarterly statistics—spanning the period 2005–2013—will now be published regularly within 30 days of BEA’s third release of GDP. With the release of quarterly industry statistics, the latest snapshot on U.S. producers shows that U.S. economic growth in the fourth quarter of 2013 decelerated to 2.6 percent from 4.1 percent in the third quarter; the deceleration was led by a slowdown in growth in the services-producing sector and a larger contraction by the government sector, which was partly offset by a pickup in growth in the goods-producing sector (chart 1).

Brian M. Lindberg prepared the tables and charts for this article.

Chart 1. Real GDP and Contributions to Percent Change in Real GDP, 2005–2013



Quarterly GDP by industry statistics fill an important void in U.S. federal economic statistics by providing timely information on how individual industries contributed to U.S. economic growth in a given quarter while providing businesses with a comprehensive and consistent tool for assessing how their industries are faring, compared with other industries.

Policymakers, businesses, and academia will also be able to use the statistics to more quickly identify economic turning points, improving their ability to understand a given sector's performance. These new statistics supplement other quarterly and monthly indicators of industries' performance—such as employment, sales and shipments, industrial production, profits, and prices—by providing a comprehensive and consistent picture of industries' overall performance and by allowing for a more complete analysis of business cycle dynamics and the sources of U.S. economic growth. Measures of gross output and of intermediate inputs by industry are also included and are prepared within an integrated framework that ensures consistency with GDP and the final expenditure components published in BEA's national income and product accounts (NIPAs) (see the box “Relationship Between

Gross Output and Value Added” on page 7).

In this first release of quarterly GDP by industry statistics, estimates are presented for 2005–2013. The methodology used to prepare these estimates is largely consistent with the methodology previously used to produce the final prototype statistics. These newly released statistics include an improved measure of the gross operating surplus, which is now initially informed by both the gross output and establishment-based distributions of gross domestic income.¹

Overall, the GDP by industry statistics align very closely with GDP statistics published in the NIPAs (chart 2). Quarterly GDP by industry results are presented, including an example of the benefit of having a more precise view of industry performance, an analysis of industry dynamics over the recent business cycle, and the latest snapshot on U.S. producers as of the fourth quarter of 2013. The section on “future directions” highlights both short- and long-run plans for these statistics.

1. In contrast, the final prototype estimates of gross operating surplus were initially informed almost exclusively by establishment-based distributions of gross domestic income. For the methodology used to prepare these estimates, see the appendix at the end of this briefing.

A Multiphase Development of Quarterly GDP by Industry Statistics

This *BEA Briefing* reflects the culmination of a series of articles about quarterly GDP by industry statistics that dates back to February, 2010.¹ BEA had been exploring the idea of producing quarterly GDP by industry since 2003 and with the critical expansion of improved source data available from the Census Bureau, particularly for the services sector, BEA was able to begin producing high-quality quarterly GDP by industry statistics on an experimental basis in 2010 and on a prototype basis beginning in 2011. The first set of experimental measures reflected a two-phase research effort. In the first phase, BEA developed current-dollar GDP by industry estimates based on adjusted gross domestic income data by industry from BEA's quarterly national income and product account statistics. These estimates were adjusted for inflation using a single-deflation procedure; that is, the value-added estimates were deflated using price indexes for gross output. In the second phase, BEA developed an

improved methodology that (1) accounts separately for changes in input and output prices, a method known as double-deflation and that (2) uses a “balanced” framework that draws on information from BEA's input-output (I-O) accounts to align the estimates with inputs, outputs, and value added across the economy. In the first set of prototype quarterly GDP by industry statistics, presented in 2011, BEA improved its use of the balanced I-O framework for measuring quarterly time series. Improved source data were introduced for commodity-specific output and price indicators, along with an improved methodology for measuring the gross operating surplus. The improved methodology relied on the balanced I-O framework to set the levels of gross operating surplus and intermediate inputs for each industry and was much more consistent with the methodology used to construct the annual time series statistics than the one used for the previous quarterly prototypes. In the final version of prototype quarterly statistics—released in June 2012 and updated in December 2012—BEA published quarterly gross output for the first time, introduced a streamlined method for preparing balanced use tables, and modified the methodology for estimating gross operating surplus to more heavily rely on existing quarterly gross domestic income statistics from the NIPAs.

1. See Erich H. Strassner and David B. Wasshausen, “Prototype Quarterly Statistics on U.S. Gross Domestic Product (GDP) by Industry, 2007–2011,” *SURVEY OF CURRENT BUSINESS* 92 (June 2012):49–65, Nicole M. Mayerhauser and Erich H. Strassner, “Prototype Quarterly Statistics on U.S. GDP by Industry,” *SURVEY* 91 (July 2011): 32–43, and Carol A. Robbins, Thomas F. Howells, and Wendy Li, “Experimental Quarterly GDP by Industry,” *SURVEY* 90 (February 2010): 24–31.

A more precise and timely view of industry performance

The addition of quarterly GDP by industry statistics—fully integrated with the NIPAs and corresponding GDP—provides a more complete picture of the economy as it evolves. For example, annual-only statistics for durable-goods manufacturing, which includes the computer and electronic products manufacturing industry and motor vehicle manufacturing and its supply chain, showed a large drop in its level of economic output from 2008 to 2009 before rebounding in 2010 (chart 3). In fact, quarterly statistics reveal that real value added for this industry group peaked in the fourth quarter of 2007 and contracted in five of the next six quarters before beginning to recover in the third quarter of 2009. Moreover, the annual statistics showed that value added as of 2011 had surpassed its peak level of 2007. The higher frequency quarterly statistics, however, indicate that the industry group surpassed its previous peak of the fourth quarter of 2007 not in 2011 but in the first quarter of 2012.

Industry dynamics over the recent business cycle

The introduction of quarterly GDP by industry statistics provides new insights into industry performance during the period of the Great Recession and during the beginning of the period of economic recovery. In the financial crisis that preceded the Great Recession, real value added for the finance, insurance, real estate, rental and leasing (FIRE) industry group first turned down in second quarter of 2007. In the fourth quarter

of 2007, the FIRE industry group subtracted 1.87 percentage points from the 1.5 percent increase in U.S. economic activity (chart 4). In the first quarter of 2008, the economy turned down for the first time since the third quarter of 2001, and manufacturing contributed 2.29 percentage points to the 2.7 percent contraction in real GDP; wholesale and retail trade subtracted an additional 0.55 percentage point from economic activity in the first quarter. In 2008, more industry groups turned down; by the fourth quarter of 2008, 15 of 22 major industry groups contributed to the 8.3

Chart 3. Real Value Added for Durable-Goods Manufacturing, 2005–2013

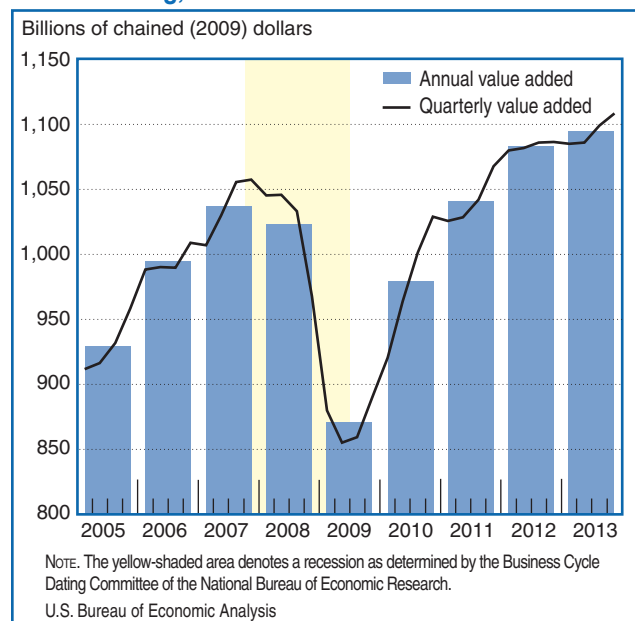


Chart 2. Percent Changes in Real GDP, Value Added, and Gross Domestic Income, 2005–2013

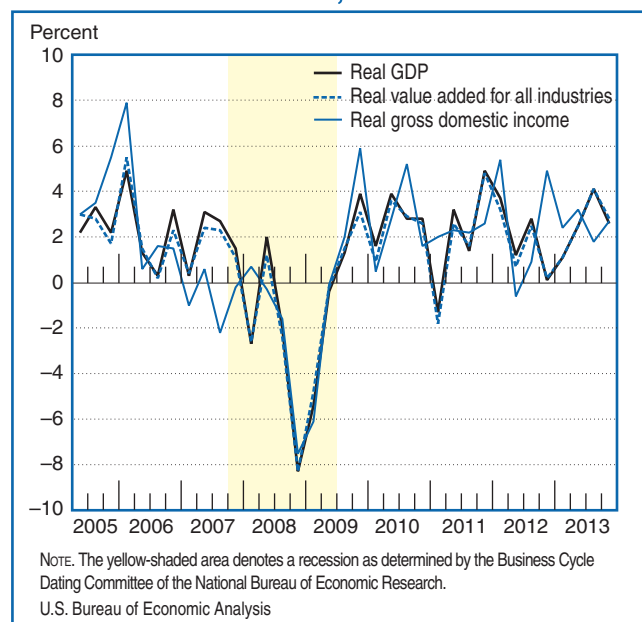
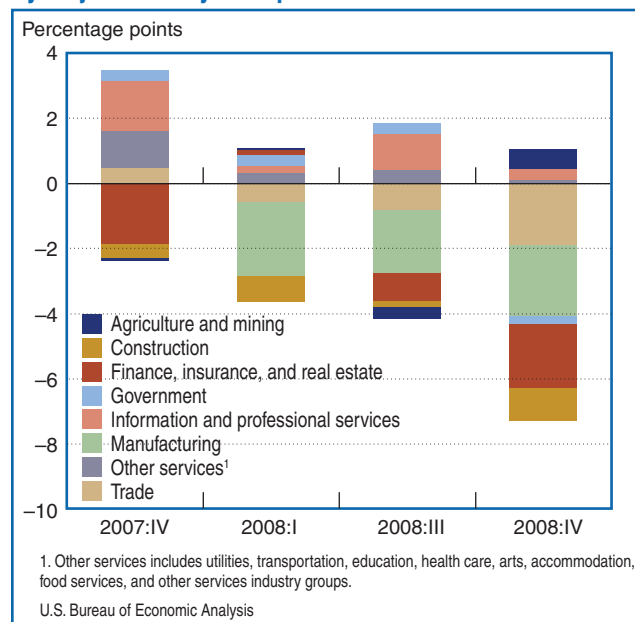


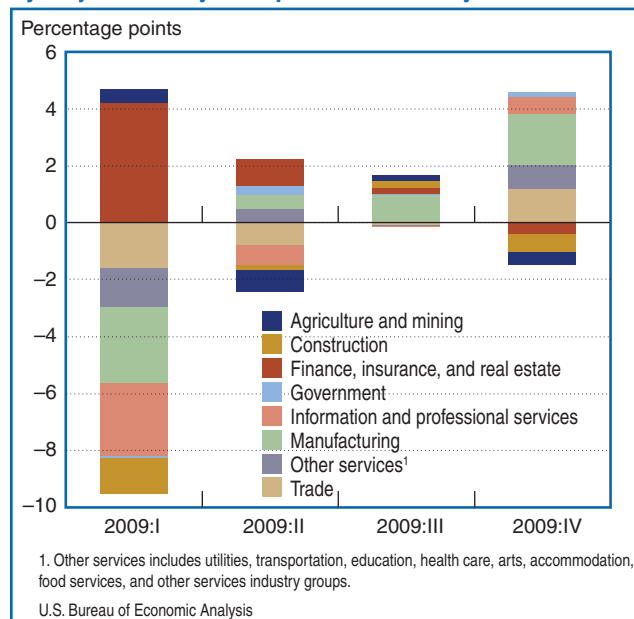
Chart 4. Contributions to Percent Change in Real GDP by Major Industry Group in the Recession Period



percent decrease in real GDP, with the contraction deepening for manufacturing, wholesale and retail trade, and finance and insurance.

Beginning with the first quarter of 2009, FIRE turned up and contributed 4.23 percentage points to economic activity, while the majority of other major industry groups continued to contract as the economy decreased an additional 5.4 percent (chart 5). The upturn in FIRE preceded the recovery in other major industry groups. Although GDP reached its trough in the second quarter of 2009, manufacturing began its recovery in the second quarter by contributing 0.49 percentage point to economic activity. In the third quarter of 2009, the economy expanded for the first time since the fourth quarter of 2007, increasing 1.3 percent, with 10 of 22 major industry groups, led by manufacturing, contributing to the increase. In the fourth quarter of 2009, the economy expanded an additional 3.9 percent, with 16 of 22 industry groups contributing to growth; manufacturing, wholesale and retail trade, and the information industry groups were the leading contributors to the increase.

Chart 5. Contributions to Percent Change in Real GDP by Major Industry Group in the Recovery Period



Acknowledgments

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The Latest Snapshot of U.S. Producers

Table A. Percent Changes in Real Value Added by Industry Group

[Seasonally adjusted at annual rates]

	2012		2013			
	III	IV	I	II	III	IV
Gross domestic product	2.8	0.1	1.1	2.5	4.1	2.6
Private industries	2.8	0.3	1.5	3.0	5.0	3.5
Agriculture, forestry, fishing, and hunting.....	-25.1	-23.7	133.4	7.9	13.3	-7.0
Mining.....	8.3	9.3	-15.5	10.9	0.2	10.3
Utilities.....	7.0	-2.4	3.7	-2.7	3.5	0.3
Construction.....	0.5	7.8	-3.1	2.9	6.6	-5.9
Manufacturing.....	-2.4	-3.4	8.8	5.1	4.0	10.4
Durable goods.....	1.5	0.2	-0.5	0.3	5.1	3.5
Nondurable goods.....	-6.6	-7.3	20.2	10.8	2.9	18.6
Wholesale trade.....	2.1	-3.4	0.8	1.2	7.3	6.9
Retail trade.....	14.7	-2.9	6.4	-1.5	4.7	-2.4
Transportation and warehousing.....	2.7	0.4	2.5	-1.7	4.9	2.4
Information.....	1.9	-11.4	12.5	2.7	7.7	6.1
Finance, insurance, real estate, rental, and leasing.....	4.8	0.1	-2.5	4.8	4.0	0.2
Finance and insurance.....	4.9	2.5	-8.4	12.3	0.3	-0.2
Real estate and rental and leasing.....	4.8	-1.1	0.7	1.1	6.0	0.3
Professional and business services.....	4.5	8.5	-10.1	4.8	9.5	7.0
Professional, scientific, and technical services ...	3.2	8.2	-9.8	4.2	8.3	5.9
Management of companies and enterprises.....	10.1	23.1	-16.6	10.8	20.0	12.2
Administrative and waste management services.....	4.1	0.9	-6.0	2.4	6.0	6.0
Educational services, health care, and social assistance.....	1.9	3.1	2.5	0.8	2.2	1.6
Educational services.....	0.5	0.7	-5.0	-0.2	3.1	-1.0
Health care and social assistance.....	2.1	3.5	3.7	1.0	2.0	2.0
Arts, entertainment, recreation, accommodation, and food services.....	-0.3	6.3	3.6	-1.7	0.2	7.8
Arts, entertainment, and recreation.....	0.0	-0.2	2.3	2.9	1.5	8.8
Accommodation and food services.....	-0.4	8.8	4.0	-3.2	-0.2	7.5
Other services, except government.....	2.2	1.3	-4.3	-0.2	0.7	0.4
Government	0.6	-0.7	-1.6	-1.2	-1.3	-2.0
Federal.....	-1.4	-2.2	-3.5	-3.2	-5.5	-6.0
State and local.....	1.5	0.0	-0.7	-0.3	0.7	0.0
Addenda:						
Private goods-producing industries ¹	-2.2	-1.3	8.9	5.7	4.7	5.9
Private services-producing industries ²	4.3	0.8	-0.7	2.2	5.1	2.8

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Real GDP increased 2.6 percent in the fourth quarter of 2013; 15 of 22 major industry groups contributed to economic growth.

Mining increased 10.3 percent in the fourth quarter of 2013 after increasing 0.2 percent in the third quarter, partly reflecting an increase in production of oil and gas extraction.

Durable-goods manufacturing increased 3.5 percent after increasing 5.1 percent. The fourth-quarter increase partly reflected an increase in shipments by the computer and electronic products manufacturing industry as well as the farm machinery and equipment manufacturing industry.

Nondurable-goods manufacturing, which includes petroleum and coal products and chemical products, was the leading contributor to economic growth in the fourth quarter and in 2013. The industry group increased almost 19 percent in the fourth quarter, primarily reflecting an increase in profits.

Wholesale trade, the third leading contributor to growth in the fourth quarter, increased 6.9 percent after increasing 7.3 percent. The fourth-quarter increase partly reflected an increase in sales for wholesalers of machinery, equipment, and supplies.

Professional, scientific, and technical services, the second leading contributor to the increase in real GDP, expanded 5.9 percent in the fourth quarter after increasing 8.3 percent in the third quarter. The increase reflected an increase in compensation of employees for the industry group and an increase in receipts for the scientific research and development services industry.

The Latest Snapshot of U.S. Producers

**Table B. Contributions to Percent Change
in Real GDP by Industry Group**

[Percentage points, seasonally adjusted at annual rates]

	2012		2013			
	III	IV	I	II	III	IV
Gross domestic product ¹	2.8	0.1	1.1	2.5	4.1	2.6
Private industries	2.41	0.28	1.28	2.63	4.30	3.07
Agriculture, forestry, fishing, and hunting	-0.36	-0.33	1.21	0.13	0.20	-0.11
Mining	0.21	0.23	-0.44	0.27	0.01	0.27
Utilities	0.12	-0.04	0.06	-0.05	0.06	0.01
Construction	0.02	0.27	-0.11	0.10	0.24	-0.22
Manufacturing	-0.32	-0.44	1.06	0.63	0.50	1.23
Durable goods	0.10	0.01	-0.03	0.02	0.33	0.23
Nondurable goods	-0.42	-0.46	1.09	0.61	0.17	1.01
Wholesale trade	0.12	-0.21	0.05	0.07	0.42	0.40
Retail trade	0.79	-0.17	0.35	-0.08	0.27	-0.14
Transportation and warehousing	0.08	0.01	0.07	-0.05	0.14	0.07
Information	0.09	-0.57	0.55	0.13	0.36	0.29
Finance, insurance, real estate, rental, and leasing	0.94	0.02	-0.50	0.92	0.79	0.03
Finance and insurance	0.32	0.17	-0.59	0.78	0.03	-0.01
Real estate and rental and leasing	0.62	-0.15	0.09	0.14	0.77	0.05
Professional and business services	0.53	0.98	-1.27	0.56	1.10	0.82
Professional, scientific, and technical services	0.23	0.55	-0.73	0.28	0.56	0.41
Management of companies and enterprises	0.18	0.40	-0.35	0.20	0.36	0.23
Administrative and waste management services	0.12	0.03	-0.19	0.07	0.18	0.18
Educational services, health care, and social assistance	0.15	0.26	0.20	0.07	0.18	0.13
Educational services	0.01	0.01	-0.06	0.00	0.03	-0.01
Health care and social assistance	0.15	0.25	0.26	0.07	0.15	0.14
Arts, entertainment, recreation, accommodation, and food services	-0.01	0.23	0.13	-0.06	0.01	0.28
Arts, entertainment, and recreation	0.00	0.00	0.02	0.03	0.01	0.08
Accommodation and food services	-0.01	0.23	0.11	-0.09	0.00	0.20
Other services, except government	0.05	0.03	-0.10	0.00	0.02	0.01
Government	0.08	-0.10	-0.21	-0.16	-0.17	-0.25
Federal	-0.06	-0.09	-0.15	-0.14	-0.23	-0.25
State and local	0.14	0.00	-0.06	-0.02	0.07	0.00
Addenda:						
Private goods-producing industries ²	-0.45	-0.26	1.72	1.14	0.95	1.17
Private services-producing industries ³	2.85	0.54	-0.44	1.49	3.36	1.90

GDP Gross domestic product

1. The estimates of gross domestic product under the contributions columns are percent changes.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

U.S. economic growth decelerated to 2.6 percent in the fourth quarter of 2013 from 4.1 percent in the third quarter. The deceleration reflected a slowdown in the private services-producing sector and a larger decrease in the government sector that was partly offset by a pickup in growth in the goods-producing sector. Overall, 17 of the 22 major industry groups contributed to the slowdown in economic activity.

Agriculture, forestry, fishing, and hunting turned down in the fourth quarter for the first time since the fourth quarter of 2012, primarily reflecting severe weather.

Construction turned down, decreasing 5.9 percent after increasing 6.6 percent and was the second leading contributor to the slowdown in economic growth in the fourth quarter. The downturn in construction primarily reflected a downturn in real gross output, which in turn reflected an acceleration in gross output prices, which increased at their fastest pace since the fourth quarter of 2007. The acceleration primarily reflected an acceleration in prices for new single-family residential construction and also for new residential improvements.

Retail trade turned down, decreasing 2.4 percent after increasing 4.7 percent, and was the third leading contributor to the slowdown in economic growth. The downturn primarily reflected a deceleration in real gross output, that in turn reflected an acceleration in gross margin prices, particularly for general merchandise stores.

Real estate, rental, and leasing was the leading contributor to the slowdown in economic growth in the fourth quarter of 2013, increasing 0.3 percent after increasing 6.0 percent. The slowdown reflected a slowdown in both residential and nonresidential real estate.

The government sector contracted for the fifth consecutive quarter, decreasing 2.0 percent after decreasing 1.3 percent. The larger decrease primarily reflected a larger decrease in federal government partly due to the partial federal government shutdown in October, 2013.

Future Directions

With this first, regular release of quarterly GDP by industry complete, BEA is looking forward to a number of future enhancements to this important, new set of statistics. Within the next year or 2, BEA plans to expand the level of detail presented from 22 industry groups to 69 industry groups.¹ In about that same timeframe, BEA plans to accelerate the release of quarterly GDP by industry to coincide with the third estimate of the current-quarter NIPA GDP.²

Over a longer horizon, BEA plans to study the feasibility of producing quarterly GDP by industry coincident with the advance release of GDP. An acceleration of this

1. The 22 industry group level roughly corresponds to two-digit industry groups in the North American Industry Classification System (NAICS), and the 69 industry group level roughly corresponds to three-digit NAICS industry groups.

2. This acceleration would speed-up the release of quarterly GDP by industry from 4 months after the reference quarter to 3 months after the reference quarter.

magnitude will require significant changes to the way these estimates are currently produced and will necessitate a careful analysis of the quality of the resulting estimates. Finally, BEA also plans to study the feasibility of producing a third “production-based” measure of quarterly GDP. Currently, BEA produces two measures of quarterly GDP: (1) a final demand-based measure, which is the featured measure, and (2) an income-based measure referred to as gross domestic income. Quarterly GDP by industry is prepared in a fully balanced input-output framework in which the sum of all value added is forced to equal the final demand-based measure of GDP. With more complete, quarterly information on business expenses and intermediate inputs, it is possible to produce a third production-based measure of quarterly GDP.³

3. This study would include a feasibility study for both nonbenchmark annual GDP and quarterly GDP.

Relationship Between Gross Output and Value Added

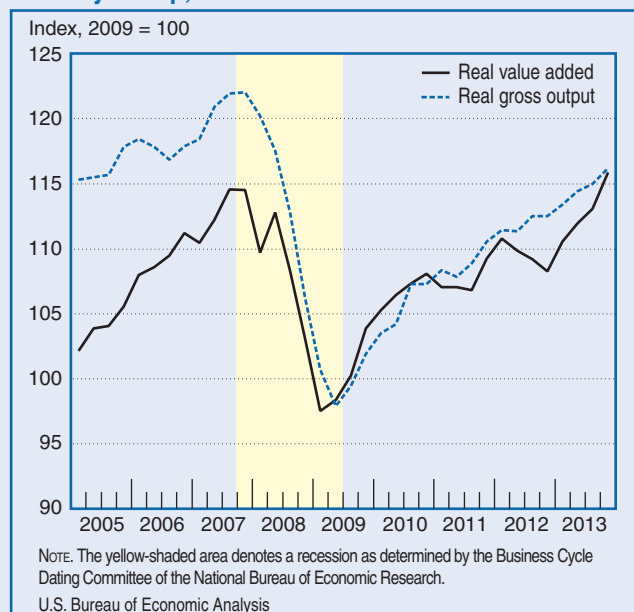
While many users focus on gross domestic product (GDP) by industry, gross output by industry is also a highly useful statistic that is published as part of BEA's industry economic accounts. Gross output is principally a measure of an industry's sales or receipts, which can include sales to final users in the economy (GDP) or sales to other industries (intermediate inputs). Gross output can also be measured as the sum of an industry's value added and intermediate inputs. Value added (that is, GDP) represents the sum of the costs incurred and the incomes earned in production. It consists of compensation of employees, taxes on production and imports less subsidies, and gross operating surplus. Intermediate inputs are comprised of the value of both foreign and domestically produced goods and services that are used as energy, materials, and purchased services as part of an industry's production process. Taken together, measures of the gross output of each industry, of the purchases of intermediate inputs from other industries, and of value added provide a comprehensive and consistent picture of each industry's performance in the economy.

Because gross output reflects double-counting—it includes both the sales of intermediate inputs and final products—it is often referred to as “gross duplicated output.” In contrast, industry value added is defined as the value of the industry's sales to other industries and to final users minus the value of its purchases from other industries. Value added is a nonduplicative measure of production that when aggregated across all industries, equals GDP. Gross output by industry is an essential statistical tool—especially in relation to value added—needed to study and understand the interrelationships of the industries that underlie the overall economy. For some industries, such as manufacturing, goods produced and sold as intermediate inputs to other industries are important components of the final products sold in the economy. However, because of its duplicative nature, gross output may not be a

good stand-alone indicator of the overall performance of an industry, and it is an unreliable measure of aggregate business cycles or growth.

For example, the chart illustrates the usefulness of publishing both quarterly gross output and quarterly value added by industry. The peak in real gross output for the manufacturing industry group took place in the fourth quarter of 2007—a quarter later than the peak in real value added. The rebound for gross output began in the third quarter of 2009—also one quarter later than the rebound in real value added. In addition, quarterly gross output has yet to return to its peak level in the fourth quarter of 2007.

Chain-Type Quantity Indexes for the Manufacturing Industry Group, 2005–2013



Appendix

Methodology

The methodology used to prepare the quarterly GDP by industry statistics can be described in five steps:

Domestic supply by commodity. The domestic supply of each commodity is the total value of goods and services available for use as intermediate inputs by industries or as final uses. Domestic supply represents the value of goods and services (commodities) produced by domestic firms, plus imports and government sales, less exports, and changes in inventory. The output of most commodities and industries were developed using a wide array of source data including monthly and quarterly surveys from the U.S. Census Bureau, regulatory data on financial institutions, data on industrial production for mining and manufacturing from the Federal Reserve, and a variety of trade source data. Changes in private inventories by commodity were based on data from the NIPAs. Exports and imports were based on international trade statistics from the Census Bureau and on data from the BEA's international transactions accounts. Before these data are incorporated, they are tested and adjusted for seasonality using the Census Bureau's X-13 seasonal adjustment process.

Value added by industry. Value added by industry represents the costs incurred and the incomes earned in production, and it consists of compensation of employees by industry, taxes on production and imports less subsidies, and gross operating surplus. Current-dollar values of compensation and taxes on production and imports less subsidies are consistent with the values that make up the domestic income estimates published as part of the NIPAs. Gross operating surplus by industry is derived using both gross output by industry and gross operating surplus from the NIPAs, adjusted to an establishment basis. By using this approach, the estimates of gross operating surplus by industry incorporate quarterly data on profits and related business income measures from the NIPAs and are also influenced by gross output by industry, which is estimated within a balanced input-output framework. This approach makes complete use of the full suite of high-quality quarterly and monthly data that are available in the U.S. economic statistical system. This methodology for measuring the gross operating surplus is largely consistent with the approach used in BEA's integrated industry economic ac-

counts on a benchmark and annual basis.¹

Initial use tables. The use table shows the consumption of commodities by industries (intermediate inputs) and by final uses. Intermediate inputs represent the energy, materials and purchased services inputs that are used in each industry's production process. Final uses represent the market value of final output that is available for consumption by persons and by nonprofit institutions serving households, as business investment in goods, services, and structures, as government consumption and investment, and as net exports. The initial use table for each quarter in a given year is constructed using the available annual use table for that year. During annual revisions, the use table that underlies the published quarterly statistics is used as the initial estimate. These values then adjust as part of the process to balance the use table.²

Balanced use tables. The use table is balanced using a biproportional adjustment procedure that sequentially adjusts the columns and rows of the use table to a set of predetermined controls, including value added by industry, final expenditures by category from the NIPAs, and GDP as measured as the sum of final expenditures.³ Balancing also ensures that the sum of value added by industry equals GDP, intermediate inputs by commodity and final use of commodities are consistent with domestic supply by commodity, and intermediate inputs and value added by industry are consistent with gross output by industry. Intermediate inputs and the commodity composition of final uses are subject to adjustment during the balancing process (chart 6).

Price and quantity indexes for GDP by industry. Price and quantity indexes for GDP by industry are

1. In the annual statistics, the gross operating surplus is derived using business income data that underlie the measure of gross domestic income published in the NIPAs. These annual statistics are based mostly on business tax data from the Internal Revenue Service. On a quarterly basis, the available source data is incomplete and the level of industry detail is more limited.

2. For annual statistics, BEA uses annual business expense data by industry collected by the Census Bureau in its Services Annual Survey and its Annual Survey of Manufacturers. The Census Bureau provides data on industries' expenses on nine intermediate expense categories. In the use table, the commodity inputs of an industry are controlled to these broad expense categories during the balancing process, which allows for a more accurate distribution of the use of intermediate inputs across industries. These data are unavailable on a quarterly basis.

3. The balancing incorporates over 350 final expenditure categories as published in the NIPAs.

Appendix

prepared in three steps. First, indexes are derived for gross output by deflating each commodity produced by an industry that is included as part of its gross output from the input-output make table. Second, indexes for intermediate inputs are derived by deflating all commodities that are consumed by an industry as intermediate inputs from the use table. Domestic and international sources of intermediate inputs are deflated separately through the use of the import proportionality, or comparability, assumption. Third, indexes for value added by

industry are calculated using the double-deflation method in which real value added is computed as the difference between real gross output and real intermediate inputs within a Fisher index-number framework.⁴

4. Quarterly estimates are interpolated to annual controls using the modified Denton proportional first difference method. This method preserves the pattern of growth in quarterly indicator series by minimizing the proportional period-to-period change while meeting the average annual level constraints. For more information, see Baoline Chen and Stephen H. Andrews, “An Empirical Review of Methods for Temporal Distribution and Interpolation in the National Accounts,” *SURVEY OF CURRENT BUSINESS* 88 (May 2008): 33–39.

Chart 6. Quarterly Input-Output Use Table

		Industries							Final expenditures				Commodity gross output
		Agri- culture	Mining	Manu- facturing	Trade	Transpor- tation	Services	Govern- ment	PCE	Invest- ment	Govern- ment	Net exports	
Commodities	Agriculture	Initial values reflect annual use tables Adjusts during balancing of use table							NIPA final expenditures				Make table
	Mining												
	Manufacturing												
	Trade												
	Transportation												
	Services												
	Government												
Value added	Compensation	NIPA income by industry											
	TOPI												
	Gross operating surplus	Reflects a combination of gross output by industry and NIPA gross operating surplus adjusted to an establishment basis											
	Industry gross output	Make table											Total gross output

National income and product accounts controls
(Industry economic accounts provides commodity composition for the final expenditures.)

Industry economic accounts controls

NIPA National income and product accounts

PCE Personal consumption expenditures

TOPI Taxes on production and imports less subsidies

Principal Sources of Data

C. Principal Sources of Data for Quarterly Industry and Commodity Output and Prices—Continues

Industry and commodity	Source data for quarterly current-dollar statistics	Source data for prices
Agriculture, forestry, fishing, and hunting		
Farms	Farm output from the national income and product accounts (NIPAs) that is based on U.S. Department of Agriculture (USDA) data.	NIPA prices based on USDA price indexes received by farmers.
Forestry, fishing, and related activities	For forestry, Federal Reserve Board (FRB) industrial production index (IPI) and Bureau of Labor Statistics (BLS) producer price index (PPI); for fishing, commercial fishery landings data from the National Oceanic and Atmospheric Administration.	BLS PPI and USDA/National Agricultural Statistics Service unit prices.
Mining		
Oil and gas extraction	FRB IPI and BLS PPI.	BLS PPI.
Mining, except oil and gas	FRB IPI and BLS PPI.	BLS PPI.
Support activities for mining	FRB IPI, BLS PPI, and NIPA fixed investment in mining exploration based on trade source data.	BLS PPI and NIPA prices based on trade source data.
Utilities		
	For electric power generation, transmission and distribution, Energy Information Administration (EIA) form 826; for natural gas distribution, EIA form 857; for water, sewage, and other systems, Census Bureau quarterly services survey (QSS).	BLS consumer price index (CPI) and BLS PPI.
Construction		
Residential	NIPA fixed investment in structures based on Census Bureau construction spending (value-put-in-place) survey.	Census Bureau price deflator for new single-family houses under construction and Bureau of Economic Analysis (BEA) prices for multifamily home construction.
Nonresidential	NIPA fixed investment in structures based on Census Bureau construction spending (value-put-in-place) survey.	BEA composite prices based on trade source data and on data from the Bureau of Reclamation and BLS PPI.
Manufacturing		
	Census Bureau manufacturers' shipments, inventories, and orders survey (M3) and NIPA electronic computer shipments; for petroleum products, EIA production data and BLS PPI.	BLS PPI, NIPA prices based on Department of Defense (DOD) price paid for military equipment, and NIPA hedonic prices.
Wholesale trade		
	Census Bureau monthly wholesale trade survey data.	BLS PPI and NIPA wholesale sales deflators.
Retail trade		
	Census Bureau monthly retail trade survey data.	BLS PPI and NIPA prices.
Transportation and warehousing		
	For air transportation, NIPA personal consumption expenditures (PCE) and Census Bureau QSS data; for rail transportation, Surface Transportation Board freight earnings data; for water, truck, transit and ground passenger, and pipeline transportation and for warehousing, Census Bureau QSS data.	For air transportation, BLS PPI, Bureau of Transportation Statistics price deflators, and NIPA PCE prices; for rail, BLS PPI for rail passenger transportation and BLS PPI for freight; for water transportation, BLS PPI, BLS CPI, and trade source data; for truck transportation, BLS PPI; for transit and ground passenger transportation, NIPA PCE prices and BLS PPI; for pipeline transportation, BLS PPI; for warehousing, BLS PPI; for other transportation and support activities, NIPA PCE prices and BLS PPI.
Information		
	Census Bureau QSS data, BLS quarterly census of employment and wages (QCEW), and box office revenues from trade source data.	For publishing industries (including software), BEA prices for software and BLS PPI; for information and data processing, NIPA PCE prices and BLS PPI.
Finance and insurance		
Federal Reserve banks, credit intermediation, and related activities	Census Bureau QSS data, Federal Deposit Insurance Corporation commercial bank call report data, FRB data, National Credit Union Administration data, and NIPA measures of financial services indirectly measured.	NIPA PCE prices.
Securities, commodity contracts, and investments	Census Bureau QSS data and Securities and Exchange Commission FOCUS reports.	BLS PPI and NIPA PCE prices.
Insurance carriers and related activities	NIPA PCE, Census Bureau QSS data, and trade source data.	BLS PPI and NIPA PCE prices.
Funds, trusts, and other financial vehicles	NIPA PCE and NIPA imputed service charges for other financial institutions.	NIPA PCE prices.

Principal Sources of Data

C. Principal Sources of Data for Quarterly Industry and Commodity Output and Prices—Table Ends

Industry and commodity	Source data for quarterly current-dollar statistics	Source data for prices
Real estate and rental and leasing		
Real estate	For residential dwellings, NIPA PCE, NIPA housing data, and NIPA private fixed investment; for nonresidential dwellings, NIPA government receipts, BEA foreign expenditures from the international transactions accounts, and BLS QCEW data.	For residential dwellings, NIPA PCE prices and NIPA implicit price deflators for farm rents paid; for nonresidential dwellings, BLS PPI and NIPA implicit price deflators for nonprofit imputed rents.
Rental and leasing services and lessors of intangible assets	For rental and leasing services, Census Bureau QSS data and NIPA PCE and rental income.	BLS PPI and NIPA prices.
Professional, scientific, and technical services	Census Bureau QSS data; for veterinary services, NIPA PCE.	For legal services, BLS PPI and NIPA PCE prices; for computer systems design and related services, NIPA prices for prepackaged, custom and own-account software; for miscellaneous services, BLS PPI, BLS QCEW data, and NIPA PCE prices.
Management of companies and enterprises	BLS QCEW data.	BLS PPI.
Administrative and waste management services	Census Bureau QSS data and BLS QCEW data.	BLS PPI and NIPA PCE prices.
Educational services	NIPA PCE.	NIPA PCE prices based on trade source data for input costs.
Health care and social assistance	NIPA PCE.	For ambulatory health care services, NIPA PCE prices based on BLS CPI and BLS PPI; for hospitals and nursing and residential care facilities, NIPA PCE prices based on BLS CPI and Center for Medicare and Medicaid Services; for social assistance, NIPA PCE prices based on trade source data.
Arts, entertainment, and recreation	Census Bureau QSS data.	NIPA PCE prices.
Accommodation and food services	NIPA PCE data.	For accommodations, BLS PPI and NIPA PCE prices; for food services, NIPA PCE prices.
Other services, except government	For automotive repair, BLS QCEW data; for personal services, NIPA PCE data; for private households, NIPA compensation.	NIPA PCE prices.
Federal		
General government	NIPA government expenditure statistics.	NIPA prices based on BLS PPI, BLS CPI, DOD data on employment and prices, BLS employment cost indexes, and construction cost indexes from trade source data.
Government enterprises	U.S. Postal Service quarterly reports, EIA monthly data for electric utility sales and revenue data for publicly owned utilities, and NIPA PCE data for broader aggregates for other components.	BLS PPI and NIPA PCE prices.
State and local		
General government	NIPA government expenditure statistics.	NIPA prices.
Government enterprises	NIPA statistics on government enterprises based on the Census Bureau annual survey of government finances; for Alaskan ferries, waterports, and airports, Alaska Railroad Administration; for electric utilities, EIA data; for state and local government structures, Census Bureau construction spending (value-put-in-place) survey.	BLS PPI.

Tables 1 through 10 follow.

Table 1. Percent Changes in Real Value Added by Industry Group, 2011–2013

(Seasonally adjusted at annual rates)

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross domestic product	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	2.5	4.1	2.6
2	Private industries	-2.0	3.0	2.0	5.6	3.7	1.1	2.8	0.3	1.5	3.0	5.0	3.5
3	Agriculture, forestry, fishing, and hunting.....	1.7	-24.8	7.3	35.1	-0.7	5.2	-25.1	-23.7	133.4	7.9	13.3	-7.0
4	Mining.....	-1.9	14.6	23.3	26.5	5.9	13.6	8.3	9.3	-15.5	10.9	0.2	10.3
5	Utilities.....	-15.2	26.4	0.0	19.5	-19.4	9.5	7.0	-2.4	3.7	-2.7	3.5	0.3
6	Construction.....	-6.9	8.4	2.4	1.4	11.8	-2.3	0.5	7.8	-3.1	2.9	6.6	-5.9
7	Manufacturing.....	-3.8	0.0	-0.7	9.3	5.8	-3.3	-2.4	-3.4	8.8	5.1	4.0	10.4
8	Durable goods.....	-1.4	1.2	5.5	10.1	4.7	0.6	1.5	0.2	-0.5	0.3	5.1	3.5
9	Nondurable goods.....	-6.1	-1.1	-7.0	8.4	6.9	-7.5	-6.6	-7.3	20.2	10.8	2.9	18.6
10	Wholesale trade.....	-3.1	-0.4	-2.1	17.7	-3.3	3.2	2.1	-3.4	0.8	1.2	7.3	6.9
11	Retail trade.....	0.4	0.2	0.7	1.9	6.1	-10.9	14.7	-2.9	6.4	-1.5	4.7	-2.4
12	Transportation and warehousing.....	-2.9	4.5	-2.2	1.9	6.7	-6.5	2.7	0.4	2.5	-1.7	4.9	2.4
13	Information.....	-3.7	4.7	6.1	0.8	9.1	7.9	1.9	-11.4	12.5	2.7	7.7	6.1
14	Finance, insurance, real estate, rental, and leasing.....	-3.0	2.1	2.3	3.3	-2.5	6.6	4.8	0.1	-2.5	4.8	4.0	0.2
15	Finance and insurance.....	1.1	-7.4	2.8	-2.6	-2.8	16.5	4.9	2.5	-8.4	12.3	0.3	-0.2
16	Real estate and rental and leasing.....	-5.1	7.2	2.0	6.5	-2.3	2.0	4.8	-1.1	0.7	1.1	6.0	0.3
17	Professional and business services.....	3.2	6.3	1.6	3.3	8.7	1.2	4.5	8.5	-10.1	4.8	9.5	7.0
18	Professional, scientific, and technical services.....	1.9	6.8	3.7	2.5	6.8	1.2	3.2	8.2	-9.8	4.2	8.3	5.9
19	Management of companies and enterprises.....	3.6	5.7	-6.6	5.2	19.6	1.9	10.1	23.1	-16.6	10.8	20.0	12.2
20	Administrative and waste management services.....	6.2	5.8	1.9	4.0	6.5	0.7	4.1	0.9	-6.0	2.4	6.0	6.0
21	Educational services, health care, and social assistance.....	-0.2	2.5	2.4	-0.6	7.7	-1.0	1.9	3.1	2.5	0.8	2.2	1.6
22	Educational services.....	-1.8	0.9	1.2	-3.6	6.4	-1.1	0.5	0.7	-5.0	-0.2	3.1	-1.0
23	Health care and social assistance.....	0.0	2.7	2.6	-0.2	8.0	-1.0	2.1	3.5	3.7	1.0	2.0	2.0
24	Arts, entertainment, recreation, accommodation, and food services.....	2.3	5.7	3.3	1.0	8.0	-3.1	-0.3	6.3	3.6	-1.7	0.2	7.8
25	Arts, entertainment, and recreation.....	-4.5	5.4	11.9	-2.8	5.3	-1.1	0.0	-0.2	2.3	2.9	1.5	8.8
26	Accommodation and food services.....	4.9	5.8	0.4	2.5	9.0	-3.8	-0.4	8.8	4.0	-3.2	-0.2	7.5
27	Other services, except government.....	-4.6	0.0	1.0	0.7	5.6	-0.5	2.2	1.3	-4.3	-0.2	0.7	0.4
28	Government	-0.3	-0.1	-0.9	0.1	0.6	-1.3	0.6	-0.7	-1.6	-1.2	-1.3	-2.0
29	Federal.....	0.7	0.2	-1.1	-0.2	-0.6	-2.2	-1.4	-2.2	-3.5	-3.2	-5.5	-6.0
30	State and local.....	-0.7	-0.3	-0.9	0.3	1.2	-0.9	1.5	0.0	-0.7	-0.3	0.7	0.0
31	Addenda:												
31	Private goods-producing industries ¹	-3.8	1.4	3.2	11.5	6.4	-0.5	-2.2	-1.3	8.9	5.7	4.7	5.9
32	Private services-producing industries ²	-1.5	3.5	1.7	3.8	2.9	1.5	4.3	0.8	-0.7	2.2	5.1	2.8

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 2. Contributions to Percent Change in Real GDP by Industry Group, 2011–2013

(Seasonally adjusted at annual rates)

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
	Percent change at annual rate:												
1	Gross domestic product	-1.3	3.2	1.4	4.9	3.7	1.2	2.8	0.1	1.1	2.5	4.1	2.6
	Percentage points at annual rates:												
2	Private industries	-1.72	2.57	1.73	4.78	3.16	0.93	2.41	0.28	1.28	2.63	4.30	3.07
3	Agriculture, forestry, fishing, and hunting.....	0.02	-0.36	0.09	0.39	-0.01	0.07	-0.36	-0.33	1.21	0.13	0.20	-0.11
4	Mining.....	-0.04	0.35	0.55	0.65	0.16	0.34	0.21	0.23	-0.44	0.27	0.01	0.27
5	Utilities.....	-0.30	0.42	0.00	0.33	-0.38	0.15	0.12	-0.04	0.06	-0.05	0.06	0.01
6	Construction.....	-0.26	0.28	0.08	0.05	0.40	-0.08	0.02	0.27	-0.11	0.10	0.24	-0.22
7	Manufacturing.....	-0.41	0.05	-0.07	1.14	0.69	-0.43	-0.32	-0.44	1.06	0.63	0.50	1.23
8	Durable goods.....	-0.09	0.08	0.34	0.64	0.30	0.04	0.10	0.01	-0.03	0.02	0.33	0.23
9	Nondurable goods.....	-0.32	-0.02	-0.41	0.50	0.38	-0.47	-0.42	-0.46	1.09	0.61	0.17	1.01
10	Wholesale trade.....	-0.18	-0.02	-0.13	0.97	-0.20	0.19	0.12	-0.21	0.05	0.07	0.42	0.40
11	Retail trade.....	0.02	0.01	0.03	0.11	0.35	-0.66	0.79	-0.17	0.35	-0.08	0.27	-0.14
12	Transportation and warehousing.....	-0.09	0.12	-0.07	0.06	0.19	-0.19	0.08	0.01	0.07	-0.05	0.14	0.07
13	Information.....	-0.19	0.22	0.28	0.04	0.42	0.37	0.09	-0.57	0.55	0.13	0.36	0.29
14	Finance, insurance, real estate, rental, and leasing.....	-0.62	0.39	0.43	0.66	-0.48	1.25	0.94	0.02	-0.50	0.92	0.79	0.03
15	Finance and insurance.....	0.06	-0.51	0.18	-0.17	-0.18	1.00	0.32	0.17	-0.59	0.78	0.03	-0.01
16	Real estate and rental and leasing.....	-0.68	0.89	0.26	0.83	-0.30	0.25	0.62	-0.15	0.09	0.14	0.77	0.05
17	Professional and business services.....	0.37	0.72	0.18	0.38	0.99	0.14	0.53	0.98	-1.27	0.56	1.10	0.82
18	Professional, scientific, and technical services.....	0.13	0.45	0.25	0.17	0.47	0.08	0.23	0.55	-0.73	0.28	0.56	0.41
19	Management of companies and enterprises.....	0.06	0.10	-0.13	0.09	0.33	0.03	0.18	0.40	-0.35	0.20	0.36	0.23
20	Administrative and waste management services.....	0.17	0.17	0.05	0.12	0.19	0.02	0.12	0.03	-0.19	0.07	0.18	0.18
21	Educational services, health care, and social assistance.....	-0.02	0.20	0.20	-0.05	0.62	-0.09	0.15	0.26	0.20	0.07	0.18	0.13
22	Educational services.....	-0.02	0.01	0.01	-0.04	0.07	-0.01	0.01	0.01	-0.06	0.00	0.03	-0.01
23	Health care and social assistance.....	0.00	0.19	0.18	-0.01	0.55	-0.07	0.15	0.25	0.26	0.07	0.15	0.14
24	Arts, entertainment, recreation, accommodation, and food services.....	0.08	0.20	0.12	0.04	0.28	-0.12	-0.01	0.23	0.13	-0.06	0.01	0.28
25	Arts, entertainment, and recreation.....	-0.05	0.05	0.11	-0.03	0.05	-0.01	0.00	0.00	0.02	0.03	0.01	0.08
26	Accommodation and food services.....	0.12	0.15	0.01	0.07	0.23	-0.10	-0.01	0.23	0.11	-0.09	0.00	0.20
27	Other services, except government.....	-0.10	0.00	0.02	0.01	0.12	-0.01	0.05	0.03	-0.10	0.00	0.02	0.01
28	Government	-0.04	-0.02	-0.13	0.02	0.08	-0.18	0.08	-0.10	-0.21	-0.16	-0.17	-0.25
29	Federal.....	0.03	0.01	-0.05	-0.01	-0.03	-0.10	-0.06	-0.09	-0.15	-0.14	-0.23	-0.25
30	State and local.....	-0.07	-0.03	-0.08	0.03	0.11	-0.09	0.14	0.00	-0.06	-0.02	0.07	0.00
31	Addenda:												
31	Private goods-producing industries ¹	-0.69	0.32	0.66	2.23	1.24	-0.10	-0.45	-0.26	1.72	1.14	0.95	1.17
32	Private services-producing industries ²	-1.03	2.26	1.07	2.55	1.92	1.03	2.85	0.54	-0.44	1.49	3.36	1.90

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.

NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

Table 3. Percent Changes in the Chain-Type Price Indexes for Value Added by Industry Group, 2011–2013

[Seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross domestic product	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.6	2.0	1.6
2	Private industries	2.3	3.4	2.4	0.8	2.4	2.4	2.8	1.4	1.9	0.5	2.1	1.0
3	Agriculture, forestry, fishing, and hunting.....	68.2	18.0	14.2	-20.5	1.6	-3.7	14.3	30.0	76.1	-19.6	-11.0	-18.5
4	Mining.....	27.5	26.7	-15.2	-3.1	-3.3	-27.0	-4.6	3.1	9.2	6.0	23.3	-19.4
5	Utilities.....	3.0	-3.3	2.2	-8.9	-8.0	1.5	-1.4	3.2	2.5	9.0	-4.6	5.4
6	Construction.....	-1.1	1.0	4.2	3.9	0.7	3.7	1.3	-0.6	5.9	4.8	2.8	10.5
7	Manufacturing.....	3.1	7.9	5.5	-1.5	2.6	5.7	11.5	-1.9	-5.0	-5.9	2.0	0.7
8	Durable goods.....	-0.9	-1.1	-0.2	2.8	1.4	3.7	2.2	-1.1	2.8	2.2	2.0	3.5
9	Nondurable goods.....	7.7	18.7	12.1	-6.0	4.0	8.0	22.6	-2.8	-13.0	-14.2	1.9	-2.3
10	Wholesale trade.....	4.4	9.1	3.6	-5.8	11.7	-2.2	5.1	5.4	0.2	1.3	3.6	-0.7
11	Retail trade.....	1.1	3.0	2.5	4.5	-0.2	11.4	-9.9	5.6	-2.6	3.6	1.5	5.0
12	Transportation and warehousing.....	3.6	0.3	3.8	7.6	-0.2	13.7	-0.7	-0.4	4.9	3.1	0.4	6.0
13	Information.....	-1.4	1.5	-4.8	4.0	-0.3	1.6	-0.3	-0.1	1.2	0.7	-3.5	0.5
14	Finance, insurance, real estate, rental, and leasing.....	-0.2	0.8	3.5	2.7	3.7	2.6	3.9	2.2	1.0	0.5	3.1	3.1
15	Finance and insurance.....	-2.1	0.4	5.5	2.1	5.8	3.3	6.9	2.2	-1.3	-2.1	3.9	2.3
16	Real estate and rental and leasing.....	0.8	1.1	2.5	3.0	2.7	2.2	2.4	2.2	2.2	1.8	2.7	3.6
17	Professional and business services.....	0.2	-0.1	2.6	0.4	2.4	1.1	2.1	0.3	3.5	2.0	-0.4	-0.8
18	Professional, scientific, and technical services.....	2.0	0.8	1.4	1.0	1.9	2.2	1.2	-0.1	1.5	2.6	1.2	0.1
19	Management of companies and enterprises.....	0.2	-2.8	4.6	-1.2	0.3	-1.5	6.0	-1.3	9.5	-1.9	-8.7	-5.4
20	Administrative and waste management services.....	-3.9	-0.5	4.0	-0.2	4.8	0.3	1.7	2.2	4.5	3.0	1.5	0.4
21	Educational services, health care, and social assistance.....	0.4	1.6	1.5	2.8	1.4	2.5	1.6	0.9	1.6	1.4	2.7	2.6
22	Educational services.....	2.3	3.0	3.8	5.8	3.2	3.9	2.1	3.3	5.1	4.2	1.1	3.4
23	Health care and social assistance.....	0.1	1.4	1.1	2.4	1.2	2.3	1.5	0.5	1.1	1.0	2.9	2.4
24	Arts, entertainment, recreation, accommodation, and food services.....	-1.6	0.1	2.1	2.9	4.4	5.5	4.2	-3.1	1.1	5.8	6.2	-0.7
25	Arts, entertainment, and recreation.....	1.6	0.8	-0.7	1.1	4.7	2.6	4.4	-0.2	-0.3	1.3	5.2	1.5
26	Accommodation and food services.....	-2.8	-0.2	3.2	3.5	4.3	6.6	4.1	-4.2	1.7	7.4	6.5	-1.5
27	Other services, except government.....	1.6	3.2	2.1	2.5	1.8	3.1	2.5	1.7	4.7	2.8	2.7	2.8
28	Government	0.9	2.3	1.8	-0.6	2.5	1.5	-0.5	1.1	1.0	1.0	0.9	4.4
29	Federal.....	2.4	2.3	1.9	-0.3	0.6	0.8	-0.5	0.1	2.7	1.1	0.8	8.9
30	State and local.....	0.2	2.4	1.7	-0.7	3.5	1.8	-0.5	1.5	0.3	0.9	1.0	2.4
	Addenda:												
31	Private goods-producing industries ¹	8.3	9.6	2.8	-2.1	1.4	-0.3	7.6	0.7	3.1	-3.8	3.6	-2.2
32	Private services-producing industries ²	0.6	1.6	2.3	1.6	2.7	3.2	1.5	1.7	1.5	1.9	1.7	1.9

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 4. Contributions to Percent Change in the GDP Price Index by Industry Group, 2011–2013

[Seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
	Percent change at annual rate:												
1	Gross domestic product	1.6	2.6	2.5	0.5	2.0	1.8	2.3	1.1	1.3	0.6	2.0	1.6
	Percentage points at annual rates:												
2	Private industries	1.96	2.90	2.05	0.66	2.08	2.03	2.45	1.25	1.61	0.46	1.85	0.84
3	Agriculture, forestry, fishing, and hunting.....	0.63	0.22	0.17	-0.29	0.02	-0.05	0.17	0.32	0.82	-0.36	-0.19	-0.31
4	Mining.....	0.58	0.61	-0.44	-0.09	-0.09	-0.84	-0.12	0.08	0.23	0.15	0.57	-0.59
5	Utilities.....	0.05	-0.06	0.04	-0.17	-0.14	0.03	-0.02	0.05	0.04	0.15	-0.08	0.09
6	Construction.....	-0.04	0.04	0.15	0.13	0.02	0.13	0.05	-0.02	0.21	0.17	0.10	0.37
7	Manufacturing.....	0.36	0.93	0.66	-0.19	0.32	0.70	1.39	-0.24	-0.65	-0.76	0.24	0.09
8	Durable goods.....	-0.06	-0.07	-0.01	0.18	0.09	0.24	0.14	-0.07	0.18	0.14	0.13	0.23
9	Nondurable goods.....	0.42	1.00	0.67	-0.37	0.23	0.46	1.24	-0.17	-0.83	-0.90	0.11	-0.14
10	Wholesale trade.....	0.26	0.52	0.21	-0.35	0.66	-0.13	0.29	0.31	0.01	0.08	0.21	-0.04
11	Retail trade.....	0.07	0.18	0.15	0.26	-0.01	0.62	-0.09	0.31	-0.15	0.20	0.09	0.28
12	Transportation and warehousing.....	0.11	0.01	0.11	0.21	0.00	0.38	-0.02	-0.01	0.14	0.09	0.01	0.17
13	Information.....	-0.07	0.07	-0.23	0.19	-0.02	0.08	-0.01	-0.01	0.06	0.03	-0.17	0.02
14	Finance, insurance, real estate, rental, and leasing.....	-0.03	0.17	0.68	0.52	0.72	0.50	0.76	0.44	0.20	0.10	0.61	0.61
15	Finance and insurance.....	-0.13	0.03	0.36	0.13	0.37	0.22	0.45	0.15	-0.09	-0.14	0.26	0.15
16	Real estate and rental and leasing.....	0.11	0.14	0.32	0.39	0.35	0.29	0.31	0.29	0.29	0.24	0.35	0.46
17	Professional and business services.....	0.03	-0.01	0.30	0.04	0.28	0.13	0.24	0.03	0.42	0.23	-0.05	-0.09
18	Professional, scientific, and technical services.....	0.14	0.06	0.10	0.07	0.13	0.15	0.08	-0.01	0.11	0.18	0.08	0.01
19	Management of companies and enterprises.....	0.00	-0.05	0.08	-0.02	0.01	-0.03	0.11	-0.02	0.18	-0.04	-0.18	-0.11
20	Administrative and waste management services.....	-0.12	-0.02	0.12	-0.01	0.14	0.01	0.05	0.07	0.13	0.09	0.05	0.01
21	Educational services, health care, and social assistance.....	0.03	0.14	0.12	0.23	0.12	0.21	0.13	0.07	0.13	0.11	0.22	0.21
22	Educational services.....	0.03	0.03	0.04	0.06	0.04	0.04	0.02	0.04	0.06	0.05	0.01	0.04
23	Health care and social assistance.....	0.01	0.10	0.08	0.17	0.08	0.16	0.11	0.04	0.08	0.07	0.21	0.17
24	Arts, entertainment, recreation, accommodation, and food services.....	-0.06	0.00	0.08	0.10	0.16	0.20	0.15	-0.12	0.04	0.21	0.22	-0.03
25	Arts, entertainment, and recreation.....	0.02	0.01	-0.01	0.01	0.04	0.03	0.04	0.00	0.00	0.01	0.05	0.01
26	Accommodation and food services.....	-0.07	0.00	0.08	0.09	0.12	0.17	0.11	-0.12	0.05	0.20	0.17	-0.04
27	Other services, except government.....	0.03	0.07	0.04	0.05	0.04	0.07	0.05	0.04	0.10	0.06	0.06	0.06
28	Government	0.13	0.33	0.25	-0.08	0.35	0.20	-0.07	0.14	0.14	0.13	0.12	0.56
29	Federal.....	0.11	0.11	0.09	-0.01	0.03	0.04	-0.02	0.00	0.11	0.05	0.03	0.35
30	State and local.....	0.02	0.23	0.16	-0.06	0.32	0.16	-0.05	0.14	0.02	0.08	0.09	0.21
	Addenda:												
31	Private goods-producing industries ¹	1.54	1.80	0.54	-0.44	0.27	-0.05	1.48	0.13	0.61	-0.80	0.73	-0.44
32	Private services-producing industries ²	0.43	1.10	1.51	1.09	1.81	2.09	0.98	1.12	0.99	1.26	1.12	1.28

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.
 NOTE: Percentage-point contributions do not sum to the percent change in real gross domestic product because the contribution of the "Not allocated by industry" line is excluded.

Table 5. Value Added by Industry Group, 2011–2013

[Billions of dollars, seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross domestic product	15,242.9	15,461.9	15,611.8	15,818.7	16,041.6	16,160.4	16,356.0	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
2	Private industries	13,088.6	13,295.6	13,441.0	13,650.2	13,856.3	13,974.6	14,169.9	14,232.4	14,350.5	14,477.5	14,731.7	14,895.6
3	Agriculture, forestry, fishing, and hunting.....	196.1	190.3	200.3	204.0	204.6	205.3	197.5	197.1	280.7	270.9	271.5	253.3
4	Mining.....	374.2	410.7	415.3	437.0	439.8	419.7	423.2	436.0	427.4	445.1	469.2	455.6
5	Utilities.....	267.4	281.1	282.7	288.7	267.8	275.0	278.7	279.1	283.4	287.5	286.6	290.7
6	Construction.....	530.7	542.8	551.8	559.0	575.8	577.7	580.3	590.4	594.3	605.6	619.7	625.8
7	Manufacturing.....	1,875.4	1,911.6	1,934.1	1,970.4	2,011.3	2,022.6	2,065.7	2,037.8	2,054.6	2,049.0	2,079.3	2,135.1
8	Durable goods.....	992.2	992.3	1,005.2	1,036.9	1,052.5	1,063.8	1,073.7	1,071.2	1,077.3	1,083.9	1,102.7	1,121.9
9	Nondurable goods.....	883.2	919.3	928.9	933.5	958.8	958.8	992.0	966.5	977.4	965.1	976.6	1,013.3
10	Wholesale trade.....	887.8	906.6	909.7	933.4	951.5	953.7	970.6	974.9	977.2	983.2	1,009.5	1,024.8
11	Retail trade.....	882.2	889.2	896.3	910.6	923.8	922.2	929.7	935.6	944.0	948.7	963.4	969.2
12	Transportation and warehousing.....	440.5	445.7	447.4	457.8	465.1	472.3	474.6	474.6	483.3	485.0	491.3	501.4
13	Information.....	729.8	740.9	742.8	751.8	767.6	785.6	788.7	765.0	790.2	797.0	804.7	817.6
14	Finance, insurance, real estate, rental, and leasing.....	2,963.0	2,984.3	3,027.2	3,072.5	3,081.2	3,151.2	3,219.5	3,238.2	3,225.9	3,267.9	3,325.9	3,353.1
15	Finance and insurance.....	1,015.5	997.2	1,017.8	1,016.1	1,023.1	1,071.6	1,102.5	1,115.5	1,087.6	1,113.9	1,125.6	1,131.3
16	Real estate and rental and leasing.....	1,947.6	1,987.1	2,009.4	2,056.4	2,058.1	2,079.7	2,117.0	2,122.8	2,138.3	2,154.0	2,200.3	2,221.8
17	Professional and business services.....	1,790.7	1,818.1	1,836.7	1,853.2	1,903.1	1,914.1	1,945.1	1,986.7	1,951.6	1,984.1	2,027.6	2,058.1
18	Professional, scientific, and technical services.....	1,055.2	1,074.9	1,088.4	1,097.8	1,121.3	1,130.7	1,143.1	1,165.5	1,140.0	1,159.1	1,185.9	1,203.4
19	Management of companies and enterprises.....	281.6	283.5	281.8	284.6	297.8	298.0	309.7	325.2	317.9	324.6	332.0	337.0
20	Administrative and waste management services.....	454.0	459.8	466.5	470.9	484.0	485.3	492.2	496.0	493.7	500.4	509.6	517.6
21	Educational services, health care, and social assistance.....	1,265.4	1,278.4	1,290.8	1,297.8	1,326.9	1,331.8	1,343.3	1,356.7	1,370.5	1,378.0	1,394.6	1,408.9
22	Educational services.....	171.5	173.1	175.3	176.2	180.3	181.5	182.8	184.6	184.5	186.3	188.2	189.3
23	Health care and social assistance.....	1,094.0	1,105.3	1,115.5	1,121.6	1,146.6	1,150.3	1,160.6	1,172.2	1,186.1	1,191.7	1,206.4	1,219.5
24	Arts, entertainment, recreation, accommodation, and food services.....	551.8	559.6	567.2	572.7	590.2	593.5	599.1	603.5	610.5	616.6	626.3	637.0
25	Arts, entertainment, and recreation.....	146.7	149.0	153.0	152.3	156.1	156.7	158.4	158.2	159.0	160.6	163.3	167.3
26	Accommodation and food services.....	405.0	410.6	414.2	420.4	434.1	436.8	440.7	445.3	451.6	456.0	463.0	469.7
27	Other services, except government.....	333.6	336.2	338.7	341.4	347.6	349.9	353.9	356.6	357.9	359.0	362.0	364.8
28	Government	2,154.3	2,166.3	2,170.8	2,168.5	2,185.3	2,185.8	2,186.1	2,187.9	2,184.8	2,183.5	2,181.3	2,194.0
29	Federal.....	711.2	715.7	717.2	716.3	716.2	713.7	710.3	706.6	705.0	701.2	692.7	696.8
30	State and local.....	1,443.1	1,450.6	1,453.6	1,452.2	1,469.0	1,472.1	1,475.7	1,481.3	1,479.8	1,482.3	1,488.6	1,497.1
31	Addenda:												
31	Private goods-producing industries ¹	2,976.4	3,055.5	3,101.5	3,170.4	3,231.4	3,225.4	3,266.7	3,261.3	3,357.1	3,370.6	3,439.7	3,469.9
32	Private services-producing industries ²	10,112.2	10,240.1	10,339.5	10,479.8	10,624.9	10,749.2	10,903.3	10,971.1	10,993.4	11,106.9	11,291.9	11,425.7

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 6. Chain-Type Quantity Indexes for Value Added by Industry Group, 2011–2013

[2009=100, seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross domestic product	103.302	104.115	104.468	105.716	106.683	107.003	107.741	107.780	108.087	108.751	109.859	110.572
2	Private industries	103.212	103.978	104.497	105.921	106.879	107.165	107.903	107.989	108.387	109.200	110.534	111.498
3	Agriculture, forestry, fishing, and hunting.....	100.252	93.348	95.017	102.447	102.258	103.569	96.342	90.029	111.280	113.416	117.000	114.895
4	Mining.....	96.653	99.994	105.370	111.739	113.355	117.031	119.375	122.061	117.043	120.121	120.178	123.158
5	Utilities.....	106.115	112.510	112.516	117.643	111.453	114.000	115.954	115.245	116.288	115.491	116.502	116.599
6	Construction.....	93.269	95.160	95.732	96.070	98.792	98.228	98.343	100.218	99.437	100.139	101.763	100.232
7	Manufacturing.....	107.025	107.027	106.829	109.232	110.776	109.861	109.196	108.244	110.558	111.948	113.056	115.881
8	Durable goods.....	117.711	118.052	119.633	122.547	123.951	124.151	124.620	124.690	124.535	124.621	126.166	127.247
9	Nondurable goods.....	96.510	96.250	94.528	96.462	98.094	96.213	94.597	92.816	97.176	99.697	100.403	104.785
10	Wholesale trade.....	103.966	103.870	103.309	107.601	106.695	107.537	108.094	107.155	107.359	107.672	109.585	111.438
11	Retail trade.....	103.084	103.147	103.321	103.811	105.361	102.370	105.933	105.152	106.790	106.390	107.627	106.965
12	Transportation and warehousing.....	108.620	109.822	109.217	109.725	111.512	109.656	110.385	110.507	111.195	110.709	112.031	112.688
13	Information.....	104.502	105.707	107.276	107.495	109.863	111.978	112.500	109.160	112.410	113.169	115.294	117.014
14	Finance, insurance, real estate, rental, and leasing.....	101.836	102.358	102.942	103.792	103.143	104.810	106.055	106.084	105.413	106.650	107.709	107.751
15	Finance and insurance.....	100.182	98.283	98.975	98.313	97.624	101.423	102.632	103.277	101.024	104.007	104.090	104.033
16	Real estate and rental and leasing.....	102.695	104.507	105.032	106.696	106.072	106.589	107.856	107.552	107.743	108.037	109.621	109.716
17	Professional and business services.....	105.700	107.339	107.755	108.628	110.905	111.230	112.458	114.785	111.785	113.093	115.693	117.654
18	Professional, scientific, and technical services.....	103.279	104.985	105.938	106.582	108.362	108.679	109.545	111.717	108.860	109.973	112.183	113.815
19	Management of companies and enterprises.....	112.387	113.955	112.027	113.458	118.653	119.203	122.094	128.604	122.909	126.097	131.967	135.819
20	Administrative and waste management services.....	107.555	109.075	109.577	110.669	112.430	112.639	113.771	114.029	112.264	112.938	114.585	116.265
21	Educational services, health care, and social assistance.....	101.084	101.708	102.312	102.152	104.073	103.802	104.285	105.095	105.745	105.958	106.528	106.940
22	Educational services.....	100.823	101.044	101.345	100.430	101.990	101.698	101.836	102.010	100.705	100.653	101.433	101.191
23	Health care and social assistance.....	101.125	101.812	102.465	102.425	104.405	104.137	104.675	105.588	106.559	106.815	107.351	107.871
24	Arts, entertainment, recreation, accommodation, and food services.....	106.531	108.009	108.898	109.179	111.297	110.428	110.340	112.047	113.032	112.555	112.624	114.767
25	Arts, entertainment, and recreation.....	106.322	107.726	110.787	109.995	111.431	111.126	111.127	111.060	111.704	112.493	112.900	115.308
26	Accommodation and food services.....	106.608	108.114	108.216	108.883	111.248	110.178	110.059	112.400	113.508	112.581	112.531	114.580
27	Other services, except government.....	97.496	97.488	97.732	97.893	99.225	99.107	99.638	99.966	98.863	98.808	98.987	99.084
28	Government	100.448	100.423	100.190	100.223	100.372	100.035	100.176	99.996	99.596	99.289	98.965	98.476
29	Federal.....	102.737	102.801	102.523	102.468	102.309	101.753	101.390	100.838	99.949	99.127	97.742	96.245
30	State and local.....	99.361	99.294	99.081	99.157	99.453	99.220	99.598	99.594	99.425	99.362	99.542	99.533
31	Addenda:												
31	Private goods-producing industries ¹	102.615	102.960	103.783	106.646	108.311	108.183	107.585	107.233	109.548	111.071	112.345	113.954
32	Private services-producing industries ²	103.390	104.282	104.711	105.701	106.450	106.859	107.997	108.215	108.036	108.637	109.988	110.761

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 7. Chain-Type Price Indexes for Value Added by Industry Group, 2011–2013

[2009=100, seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross domestic product	102.354	103.024	103.651	103.782	104.296	104.751	105.345	105.640	105.994	106.165	106.685	107.099
2	Private industries	102.670	103.526	104.137	104.336	104.960	105.574	106.316	106.699	107.191	107.334	107.900	108.157
3	Agriculture, forestry, fishing, and hunting.....	141.967	147.970	152.948	144.439	145.021	143.666	148.536	158.608	182.723	173.050	168.093	159.735
4	Mining.....	133.025	141.121	135.409	134.337	133.209	123.120	121.693	122.625	125.365	127.205	134.039	127.002
5	Utilities.....	99.274	98.447	98.975	96.684	94.694	95.055	94.717	95.470	96.051	98.136	96.979	98.271
6	Construction.....	98.514	98.765	99.788	100.738	100.902	101.824	102.155	101.991	103.470	104.697	105.420	108.090
7	Manufacturing.....	101.973	103.933	105.343	104.952	105.631	107.112	110.056	109.522	108.119	106.482	106.999	107.193
8	Durable goods.....	96.762	96.497	96.458	97.138	97.479	98.365	98.904	98.622	99.302	99.839	100.334	101.206
9	Nondurable goods.....	107.954	112.685	115.939	114.154	115.272	117.522	123.660	122.791	118.597	114.153	114.694	114.027
10	Wholesale trade.....	103.690	105.982	106.930	105.346	108.305	107.704	109.040	110.482	110.534	110.885	111.860	111.674
11	Retail trade.....	101.427	102.176	102.818	103.960	103.911	106.755	103.999	105.434	104.740	105.661	106.061	107.361
12	Transportation and warehousing.....	101.376	101.445	102.406	104.292	104.252	107.652	107.469	107.351	108.650	109.493	109.611	111.223
13	Information.....	99.554	99.924	98.714	99.697	99.611	100.015	99.949	99.912	100.217	100.396	99.505	99.619
14	Finance, insurance, real estate, rental, and leasing.....	101.199	101.406	102.281	102.962	103.907	104.579	105.592	106.176	106.445	106.579	107.406	108.241
15	Finance and insurance.....	104.408	104.512	105.923	106.464	107.967	108.857	110.687	111.294	110.929	110.354	111.427	112.054
16	Real estate and rental and leasing.....	99.584	99.846	100.465	101.211	101.890	102.454	103.067	103.637	104.213	104.690	105.397	106.332
17	Professional and business services.....	102.009	101.987	102.633	102.723	103.325	103.615	104.143	104.213	105.121	105.632	105.526	105.326
18	Professional, scientific, and technical services.....	102.255	102.470	102.826	103.081	103.567	104.127	104.439	104.406	104.805	105.481	105.798	105.818
19	Management of companies and enterprises.....	101.162	100.434	101.580	101.275	101.349	100.966	102.438	102.113	104.454	103.947	101.610	100.217
20	Administrative and waste management services.....	101.955	101.821	102.834	102.787	103.991	104.078	104.506	105.076	106.228	107.027	107.435	107.543
21	Educational services, health care, and social assistance.....	102.964	103.383	103.765	104.493	104.866	105.524	105.944	106.179	106.600	106.965	107.674	108.357
22	Educational services.....	104.017	104.791	105.768	107.282	108.118	109.169	109.751	110.654	112.027	113.174	113.490	114.431
23	Health care and social assistance.....	102.800	103.163	103.453	104.061	104.364	104.963	105.358	105.493	105.771	106.022	106.788	107.433
24	Arts, entertainment, recreation, accommodation, and food services.....	99.088	99.111	99.636	100.348	101.438	102.806	103.862	103.035	103.329	104.791	106.376	106.176
25	Arts, entertainment, and recreation.....	99.639	99.850	99.684	101.108	101.767	102.866	102.817	102.732	103.068	104.390	104.767	106.678
26	Accommodation and food services.....	98.887	98.842	99.618	100.488	101.557	103.181	104.222	103.113	103.542	105.407	107.087	106.678
27	Other services, except government.....	103.682	104.493	105.027	105.688	106.171	106.986	107.643	108.096	109.335	110.087	110.828	111.584
28	Government	103.820	104.424	104.886	104.738	105.392	105.775	105.639	105.918	106.192	106.458	106.695	107.851
29	Federal.....	104.263	104.860	105.632	105.283	105.437	105.645	105.518	105.533	106.233	106.535	106.736	109.044
30	State and local.....	103.606	104.214	104.656	104.474	105.373	105.840	105.700	106.105	106.176	106.425	106.680	107.303
31	Addenda:												
31	Private goods-producing industries ¹	106.454	108.916	109.676	109.099	109.483	109.406	111.420	111.601	112.450	111.357	112.350	111.736
32	Private services-producing industries ²	101.598	102.003	102.572	102.989	103.681	104.492	104.872	105.312	105.702	106.201	106.645	107.155

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 8. Gross Output by Industry Group, 2011–2013

[Billions of dollars, seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	All Industries	27,035.0	27,478.6	27,653.7	27,940.3	28,466.7	28,468.3	28,757.5	29,081.4	29,217.9	29,488.1	29,821.9	30,140.7
2	Private industries	23,685.5	24,094.4	24,252.0	24,558.4	25,052.4	25,046.3	25,295.3	25,648.5	25,787.8	26,059.0	26,377.0	26,702.8
3	Agriculture, forestry, fishing, and hunting.....	426.7	423.1	435.4	439.5	442.0	445.3	443.7	451.0	524.1	514.8	516.4	495.3
4	Mining.....	510.1	558.5	556.8	576.0	586.8	551.7	560.7	590.0	593.3	628.7	673.4	642.2
5	Utilities.....	409.6	405.0	399.9	380.6	366.7	377.4	379.7	388.8	395.3	407.5	389.0	412.1
6	Construction.....	962.4	1,000.5	1,012.9	1,040.5	1,056.8	1,054.4	1,062.1	1,090.2	1,073.6	1,110.5	1,142.2	1,150.3
7	Manufacturing.....	5,415.6	5,564.9	5,629.8	5,683.0	5,787.9	5,752.5	5,816.5	5,845.8	5,895.7	5,877.1	5,950.1	5,984.8
8	Durable goods.....	2,529.6	2,537.7	2,619.8	2,665.6	2,727.9	2,772.7	2,786.9	2,805.0	2,827.6	2,863.4	2,895.4	2,948.1
9	Nondurable goods.....	2,886.0	3,027.3	3,010.0	3,017.4	3,059.9	2,979.8	3,029.5	3,040.9	3,068.2	3,013.7	3,054.7	3,036.7
10	Wholesale trade.....	1,302.9	1,360.7	1,347.9	1,405.9	1,408.0	1,402.7	1,421.9	1,419.7	1,428.1	1,443.2	1,492.9	1,545.2
11	Retail trade.....	1,354.1	1,354.4	1,380.4	1,410.3	1,459.9	1,466.6	1,484.1	1,501.9	1,510.3	1,528.8	1,560.9	1,587.8
12	Transportation and warehousing.....	900.1	922.0	933.5	948.2	959.8	963.0	957.9	980.3	990.8	995.5	1,003.1	1,028.3
13	Information.....	1,276.8	1,301.4	1,315.8	1,329.3	1,351.3	1,366.1	1,373.5	1,420.3	1,413.0	1,422.6	1,441.1	1,474.1
14	Finance, insurance, real estate, rental, and leasing.....	4,641.5	4,619.5	4,610.0	4,628.1	4,767.9	4,771.9	4,852.8	4,934.6	4,959.5	5,007.6	5,024.1	5,075.0
15	Finance and insurance.....	1,958.1	1,915.7	1,876.1	1,880.9	1,985.6	1,965.1	2,010.1	2,036.9	2,057.5	2,077.2	2,062.2	2,095.6
16	Real estate and rental and leasing.....	2,683.4	2,703.8	2,733.9	2,747.2	2,782.3	2,806.8	2,842.7	2,897.7	2,902.0	2,930.4	2,961.9	2,979.3
17	Professional and business services.....	2,835.1	2,879.6	2,909.1	2,933.4	3,011.4	3,016.3	3,031.6	3,051.9	3,018.0	3,098.6	3,132.1	3,174.6
18	Professional, scientific, and technical services.....	1,653.1	1,681.4	1,706.6	1,726.4	1,752.6	1,752.0	1,744.0	1,753.8	1,735.1	1,781.9	1,807.0	1,833.2
19	Management of companies and enterprises.....	482.2	485.7	481.6	485.2	514.3	526.6	536.8	547.0	551.3	564.8	574.9	584.1
20	Administrative and waste management services.....	699.8	712.5	720.9	721.8	744.5	737.8	750.8	751.1	731.6	751.9	750.2	757.2
21	Educational services, health care, and social assistance.....	2,113.5	2,140.2	2,145.9	2,190.7	2,227.2	2,232.1	2,247.0	2,290.9	2,291.6	2,323.3	2,344.5	2,398.1
22	Educational services.....	286.1	288.7	292.7	299.1	305.3	310.4	314.5	316.7	318.6	323.3	325.9	329.5
23	Health care and social assistance.....	1,827.4	1,851.5	1,853.2	1,891.5	1,921.9	1,921.7	1,932.5	1,974.2	1,973.0	2,000.0	2,018.7	2,068.6
24	Arts, entertainment, recreation, accommodation, and food services.....	989.1	1,012.2	1,018.7	1,033.7	1,056.7	1,070.4	1,080.8	1,093.5	1,113.8	1,121.1	1,130.1	1,154.8
25	Arts, entertainment, and recreation.....	248.4	257.4	254.1	258.8	267.6	267.7	270.9	268.2	275.2	272.9	275.5	285.8
26	Accommodation and food services.....	740.7	754.8	764.6	774.9	789.1	802.7	809.9	825.3	838.6	848.3	854.6	869.0
27	Other services, except government.....	548.0	552.3	556.1	559.1	570.1	576.0	583.0	589.4	580.7	579.4	577.0	580.4
28	Government	3,349.5	3,384.1	3,401.7	3,381.9	3,414.3	3,422.0	3,462.2	3,432.9	3,430.1	3,429.2	3,444.9	3,437.9
29	Federal.....	1,140.7	1,160.0	1,170.4	1,147.2	1,152.5	1,153.1	1,179.2	1,137.6	1,126.2	1,120.5	1,119.3	1,097.9
30	State and local.....	2,208.8	2,224.1	2,231.4	2,234.6	2,261.8	2,269.0	2,283.0	2,295.3	2,303.9	2,308.7	2,325.6	2,339.9
31	Addenda:												
31	Private goods-producing industries ¹	7,314.7	7,547.1	7,634.8	7,739.0	7,873.5	7,803.8	7,883.1	7,977.1	8,086.7	8,131.3	8,282.1	8,272.6
32	Private services-producing industries ²	16,370.7	16,547.4	16,617.2	16,819.4	17,178.9	17,242.5	17,412.2	17,671.3	17,701.1	17,927.7	18,094.9	18,430.3

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 9. Chain-Type Quantity Indexes for Gross Output by Industry Group, 2011–2013

[2009=100, seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	All Industries	104.152	104.431	104.718	105.806	107.073	106.985	107.748	108.337	108.378	109.443	110.157	111.219
2	Private industries	104.994	105.314	105.634	106.948	108.361	108.244	108.971	109.839	109.946	111.184	111.993	113.348
3	Agriculture, forestry, fishing, and hunting	99.485	95.332	95.512	98.182	97.770	98.344	95.572	93.740	102.355	103.840	105.551	104.787
4	Mining	104.668	108.836	111.767	116.877	120.060	120.781	123.657	128.407	127.015	132.764	137.163	135.962
5	Utilities	100.821	99.401	97.821	96.043	94.802	98.846	98.568	99.219	100.322	101.250	97.837	102.717
6	Construction	86.877	89.375	89.756	91.513	92.609	91.843	92.101	94.167	91.891	94.327	96.431	95.876
7	Manufacturing	108.366	107.821	108.843	110.565	111.452	111.345	112.513	112.483	113.396	114.438	114.976	116.184
8	Durable goods	115.519	114.747	118.066	120.465	122.694	124.509	125.326	125.885	126.570	128.421	129.760	131.478
9	Nondurable goods	102.318	101.947	101.249	102.450	102.325	100.774	102.195	101.723	102.800	103.225	103.151	103.966
10	Wholesale trade	115.009	117.990	116.092	122.155	119.859	119.806	120.286	118.760	119.224	120.224	123.631	128.010
11	Retail trade	108.720	107.931	109.445	110.808	114.532	112.992	116.130	116.158	117.075	117.854	120.114	121.131
12	Transportation and warehousing	107.863	108.183	109.170	110.123	110.507	109.949	109.199	111.133	111.757	112.758	112.737	115.193
13	Information	105.806	107.371	109.389	109.814	111.443	112.882	112.818	116.291	115.420	116.073	118.215	120.782
14	Finance, insurance, real estate, rental, and leasing	102.975	102.158	101.329	101.256	103.527	103.098	104.053	105.247	105.516	106.374	106.092	106.497
15	Finance and insurance	101.749	99.272	96.552	96.386	100.750	99.191	100.379	101.253	102.400	103.662	102.272	103.463
16	Real estate and rental and leasing	103.861	104.282	104.861	104.858	105.566	105.983	106.763	108.197	107.809	108.366	108.905	108.728
17	Professional and business services	106.652	108.018	108.588	109.320	111.571	111.464	111.544	112.065	110.048	112.560	113.834	115.493
18	Professional, scientific, and technical services	104.196	105.663	106.760	107.718	108.805	108.289	107.451	107.933	106.346	108.640	109.941	111.525
19	Management of companies and enterprises	113.988	114.957	113.293	114.179	120.743	123.759	125.057	127.351	126.487	129.909	134.014	137.073
20	Administrative and waste management services	107.868	109.492	109.977	110.054	112.345	111.230	112.766	112.240	108.440	110.893	110.299	111.257
21	Educational services, health care, and social assistance	103.732	104.403	104.260	105.944	107.302	107.114	107.434	109.116	108.683	109.910	110.371	112.410
22	Educational services	106.442	106.497	107.195	108.528	109.999	111.145	111.983	111.932	111.656	112.568	113.198	113.810
23	Health care and social assistance	103.323	104.088	103.817	105.555	106.895	106.501	106.741	108.692	108.235	109.512	109.947	112.209
24	Arts, entertainment, recreation, accommodation, and food services	103.349	105.117	105.246	106.329	107.746	108.205	108.413	109.816	111.443	111.325	111.223	113.740
25	Arts, entertainment, and recreation	101.030	104.207	102.912	104.541	106.990	106.501	106.925	105.605	108.140	107.099	107.147	110.738
26	Accommodation and food services	104.152	105.432	106.051	106.948	108.012	108.795	108.931	111.263	112.580	112.776	112.623	114.775
27	Other services, except government	100.794	100.700	100.962	101.066	102.522	103.042	103.831	104.452	102.047	101.446	100.523	100.560
28	Government	98.572	98.580	98.645	98.231	98.524	98.630	99.635	98.353	97.955	97.862	97.941	97.048
29	Federal	101.284	101.893	102.413	100.607	100.644	100.503	102.804	98.973	97.375	96.726	96.364	93.248
30	State and local	97.222	96.931	96.771	97.048	97.468	97.695	98.061	98.033	98.225	98.406	98.702	98.912
31	Addenda:												
31	Private goods-producing industries ¹	104.063	104.105	105.107	107.122	108.114	107.997	108.878	109.363	110.147	111.747	112.871	113.505
32	Private services-producing industries ²	105.405	105.853	105.859	106.850	108.458	108.341	108.998	110.040	109.839	110.912	111.579	113.259

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Table 10. Chain-Type Price Indexes for Gross Output by Industry Group, 2011–2013

[2009=100, seasonally adjusted at annual rates]

Line		2011				2012				2013			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	All Industries	105.286	106.726	107.112	107.108	107.834	107.929	108.253	108.878	109.347	109.285	109.806	109.919
2	Private industries	105.302	106.795	107.167	107.187	107.916	108.007	108.353	108.997	109.483	109.402	109.938	109.965
3	Agriculture, forestry, fishing, and hunting	125.407	129.776	133.268	130.877	132.173	132.348	135.720	140.651	149.667	144.934	143.024	138.176
4	Mining	128.147	134.918	130.955	129.536	128.432	120.029	119.156	120.744	122.744	124.441	129.011	124.115
5	Utilities	104.381	104.695	105.040	101.836	99.384	98.077	98.967	100.658	101.232	103.381	102.141	103.071
6	Construction	101.604	102.685	103.518	104.297	104.668	105.296	105.764	106.178	107.147	107.975	108.631	110.031
7	Manufacturing	111.921	115.583	115.830	115.102	116.294	115.694	115.767	116.383	116.431	115.007	115.890	115.353
8	Durable goods	103.374	104.401	104.752	104.958	105.122	104.973	105.183	105.456	105.255	105.331	105.846	
9	Nondurable goods	120.171	126.506	126.648	125.472	127.405	125.981	126.306	127.366	127.165	124.392	126.175	124.448
10	Wholesale trade	103.742	105.613	106.336	105.409	107.580	107.217	108.241	109.461	109.682	109.923	110.575	110.528
11	Retail trade	101.881	102.654	103.174	104.114	104.264	106.165	104.528	105.756	105.516	106.101	106.292	107.216
12	Transportation and warehousing	107.897	110.195	110.557	111.320	112.290	113.243	113.406	114.046	114.625	114.139	115.030	115.406
13	Information	100.341	100.781	100.016	100.648	100.824	101.165	101.230	101.559	101.796	101.909	101.366	101.486
14	Finance, insurance, real estate, rental, and leasing	101.851	102.178	102.801	103.282	104.071	104.595	105.394	105.957	106.219	106.385	107.018	107.690
15	Finance and insurance	103.773	104.055	104.772	105.226	106.278	106.839	107.998	108.497	108.363	108.071	108.747	109.238
16	Real estate and rental and leasing	100.490	100.849	101.407	101.906	102.517	103.013	103.568	104.173	104.704	105.185	105.789	106.584
17	Professional and business services	102.403	102.693	103.201	103.367	103.972	104.242	104.694	104.905	105.639	106.043	105.988	105.881
18	Professional, scientific, and technical services	102.447	102.851	103.219	103.487	104.003	104.466	104.797	104.915	105.344	105.904	106.122	106.131
19	Management of companies and enterprises	101.860	101.735	102.355	102.329	102.558	102.454	103.366	103.433	104.959	104.696	103.312	102.624
20	Administrative and waste management services	102.664	102.966	103.730	103.788	104.871	104.955	105.357	105.892	106.752	107.292	107.620	107.698
21	Educational services, health care, and social assistance	103.154	103.783	104.202	104.685	105.084	105.500	105.888	106.290	106.746	107.015	107.542	108.004
22	Educational services	103.783	104.645	105.417	106.410	107.156	107.815	108.428	109.218	110.141	110.885	111.136	111.776
23	Health care and social assistance	103.056	103.649	104.013	104.417	104.762	105.140	105.493	105.833	106.217	106.412	106.982	107.416
24	Arts, entertainment, recreation, accommodation, and food services	101.485	102.108	102.639	103.090	103.995	104.897	105.710	105.588	105.973	106.790	107.744	107.660
25	Arts, entertainment, and recreation	101.159	101.609	101.572	101.824	102.883	103.397	104.206	104.458	104.673	104.810	105.759	106.150
26	Accommodation and food services	101.597	102.280	103.004	103.522	104.373	105.407	106.223	105.974	106.416	107.458	108.414	108.172
27	Other services, except government	103.371	104.277	104.709	105.179	105.724	106.278	106.756	107.291	108.194	108.599	109.136	109.730
28	Government	105.159	106.237	106.720	106.544	107.245	107.372	108.017	108.369	108.441	108.851	109.628	
29	Federal	104.844	105.978	106.382	106.151	106.598	106.800	106.776	106.997	107.662	107.833	108.127	109.607
30	State and local	105.322	106.371	106.894	106.747	107.579	107.669	107.932	108.543	108.739	108.763	109.229	109.670
31	Addenda:												
31	Private goods-producing industries ¹	111.972	115.478	115.704	115.075	116.000	115.097	115.325	116.182	116.940	115.901	116.876	116.089
32	Private services-producing industries ²	102.548	103.216	103.646	103.934	104.582	105.083	105.478	106.034	106.407	106.726	107.078	107.445

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health

care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on April 30, 2014. These estimates include the advance estimates for the first quarter of 2014.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period
in Real Gross Domestic Product**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Personal consumption expenditures	2	2.2	2.0	2.3	1.8	2.0	3.3	3.0
Goods	3	3.3	3.5	3.7	3.1	4.5	2.9	0.4
Durable goods	4	7.7	6.9	5.8	6.2	7.9	2.8	0.8
Nondurable goods	5	1.4	2.0	2.7	1.6	2.9	2.9	0.1
Services	6	1.6	1.2	1.5	1.2	0.7	3.5	4.4
Gross private domestic investment	7	9.5	5.4	4.7	9.2	17.2	2.5	-6.1
Fixed investment	8	8.3	4.5	-1.5	6.5	5.9	2.8	-2.8
Nonresidential	9	7.3	2.7	-4.6	4.7	4.8	5.7	-2.1
Structures	10	12.7	1.3	-25.7	17.6	13.4	-1.8	0.2
Equipment	11	7.6	3.1	1.6	3.3	0.2	10.9	-5.5
Intellectual property products	12	3.4	3.1	3.7	-1.5	5.8	4.0	1.5
Residential	13	12.9	12.2	12.5	14.2	10.3	-7.9	-5.7
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	3.5	2.7	-1.3	8.0	3.9	9.5	-7.6
Goods	17	3.8	2.4	-2.8	9.4	5.6	11.8	-12.0
Services	18	3.0	3.5	2.2	4.8	0.1	4.2	3.0
Imports	19	2.2	1.4	0.6	6.9	2.4	1.5	-1.4
Goods	20	2.1	1.2	-0.2	7.5	2.4	1.3	-1.6
Services	21	2.7	2.5	5.0	4.0	2.5	2.2	-0.9
Government consumption expenditures and gross investment	22	-1.0	-2.2	-4.2	-0.4	0.4	-5.2	-0.5
Federal	23	-1.4	-5.2	-8.4	-1.6	-1.5	-12.8	0.7
National defense	24	-3.2	-7.0	-11.2	-0.6	-0.5	-14.4	-2.4
Nondefense	25	1.8	-1.9	-3.6	-3.1	-3.1	-10.0	5.9
State and local	26	-0.7	-0.2	-1.3	0.4	1.7	0.0	-1.3
Addendum:								
Gross domestic product, current dollars	27	4.6	3.4	2.8	3.1	6.2	4.2	1.4

**Table 1.1.2. Contributions to Percent Change
in Real Gross Domestic Product**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.52	1.37	1.54	1.24	1.36	2.22	2.04
Goods	3	0.77	0.81	0.85	0.71	1.03	0.66	0.08
Durable goods	4	0.56	0.51	0.43	0.46	0.58	0.21	0.06
Nondurable goods	5	0.22	0.31	0.43	0.26	0.46	0.45	0.02
Services	6	0.74	0.55	0.69	0.53	0.32	1.57	1.96
Gross private domestic investment	7	1.36	0.82	0.71	1.38	2.56	0.41	-1.01
Fixed investment	8	1.17	0.66	-0.23	0.96	0.89	0.43	-0.44
Nonresidential	9	0.85	0.33	-0.57	0.56	0.58	0.68	-0.25
Structures	10	0.31	0.03	-0.80	0.43	0.35	-0.05	0.00
Equipment	11	0.41	0.17	0.09	0.18	0.02	0.58	-0.32
Intellectual property products	12	0.13	0.12	0.14	-0.06	0.22	0.15	0.06
Residential	13	0.32	0.33	0.34	0.40	0.31	-0.26	-0.18
Change in private inventories	14	0.20	0.16	0.93	0.41	1.67	-0.02	-0.57
Net exports of goods and services	15	0.10	0.12	-0.28	-0.07	0.14	0.99	-0.83
Exports	16	0.48	0.36	-0.18	1.04	0.52	1.23	-1.07
Goods	17	0.36	0.22	-0.27	0.84	0.52	1.06	-1.19
Services	18	0.12	0.14	0.09	0.20	0.01	0.17	0.12
Imports	19	-0.38	-0.24	-0.10	-1.10	-0.39	-0.24	0.24
Goods	20	-0.30	-0.17	0.03	-1.00	-0.32	-0.18	0.21
Services	21	-0.07	-0.07	-0.13	-0.11	-0.07	-0.06	0.02
Government consumption expenditures and gross investment	22	-0.20	-0.43	-0.82	-0.07	0.08	-0.99	-0.09
Federal	23	-0.12	-0.41	-0.68	-0.12	-0.11	-1.00	0.05
National defense	24	-0.17	-0.35	-0.57	-0.03	-0.02	-0.70	-0.11
Nondefense	25	0.05	-0.06	-0.11	-0.09	-0.09	-0.29	0.16
State and local	26	-0.08	-0.02	-0.14	0.05	0.19	0.00	-0.14

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	107.302	109.317	108.087	108.751	109.859	110.572	110.602
Personal consumption expenditures	2	106.854	108.991	108.138	108.625	109.156	110.043	110.864
Goods	3	110.495	114.413	112.928	113.793	115.057	115.873	115.976
Durable goods	4	121.833	130.289	127.379	129.309	131.785	132.682	132.946
Nondurable goods	5	105.594	107.672	106.762	107.197	107.973	108.754	108.792
Services	6	105.090	106.370	105.818	106.125	106.308	107.228	108.386
Gross private domestic investment	7	129.705	136.647	131.521	134.440	139.883	140.743	138.543
Fixed investment	8	116.766	121.978	119.467	121.362	123.119	123.966	123.082
Nonresidential	9	118.263	121.485	119.318	120.685	122.114	123.821	123.179
Structures	10	96.212	97.416	93.090	96.943	100.042	99.588	99.631
Equipment	11	140.604	145.024	143.175	144.326	144.401	148.192	146.102
Intellectual property products	12	109.962	113.408	112.648	112.235	113.815	114.933	115.360
Residential	13	110.581	124.060	120.123	124.180	127.267	124.671	122.841
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	123.590	126.912	123.781	126.181	127.389	130.298	127.741
Goods	17	127.100	130.089	126.126	128.995	130.764	134.471	130.249
Services	18	116.297	120.350	118.961	120.372	120.410	121.658	122.558
Imports	19	120.860	122.588	120.584	122.615	123.347	123.807	123.358
Goods	20	123.750	125.259	123.098	125.341	126.087	126.510	126.016
Services	21	108.779	111.517	110.197	111.296	111.977	112.600	112.349
Government consumption expenditures and gross investment	22	95.921	93.779	94.117	94.024	94.117	92.859	92.744
Federal	23	100.212	95.051	96.315	95.933	95.581	92.375	92.541
National defense	24	97.562	90.702	91.731	91.592	91.488	87.995	87.458
Nondefense	25	105.068	103.042	104.740	103.910	103.098	100.419	101.878
State and local	26	93.128	92.934	92.672	92.765	93.147	93.153	92.855

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	105.008	106.486	105.994	106.165	106.685	107.099	107.450
Personal consumption expenditures	2	106.009	107.211	106.909	106.878	107.387	107.671	108.052
Goods	3	106.666	106.189	106.641	105.740	106.326	106.049	105.930
Durable goods	4	96.467	94.725	95.487	95.016	94.456	93.941	93.356
Nondurable goods	5	111.765	111.994	112.264	111.126	112.362	112.224	112.373
Services	6	105.689	107.751	107.060	107.477	107.946	108.522	109.162
Gross private domestic investment	7	101.646	103.401	102.726	103.206	103.641	104.031	104.619
Fixed investment	8	101.852	103.763	102.967	103.478	103.982	104.625	105.302
Nonresidential	9	101.977	103.155	102.692	103.008	103.303	103.618	103.934
Structures	10	103.732	106.882	105.189	106.521	107.347	108.471	109.064
Equipment	11	100.187	100.565	100.601	100.500	100.578	100.580	100.805
Intellectual property products	12	103.169	104.188	103.816	104.071	104.322	104.544	104.803
Residential	13	101.246	106.235	104.088	105.396	106.739	108.717	110.894
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	112.185	112.433	112.944	112.034	112.303	112.450	113.185
Goods	17	113.507	113.149	114.060	112.771	112.921	112.843	113.642
Services	18	109.312	110.900	110.531	110.451	110.981	111.636	112.227
Imports	19	114.862	113.823	114.873	113.411	113.480	113.528	114.368
Goods	20	116.855	115.481	116.779	115.028	115.140	114.978	115.893
Services	21	105.895	106.390	106.309	106.165	106.033	107.052	107.547
Government consumption expenditures and gross investment	22	106.882	107.891	107.454	107.485	107.916	108.711	108.873
Federal	23	106.184	107.655	107.007	107.229	107.504	108.879	108.409
National defense	24	106.252	107.805	107.283	107.512	107.784	108.640	108.744
Nondefense	25	106.077	107.401	106.549	106.760	107.040	109.256	107.871
State and local	26	107.371	108.073	107.775	107.676	108.213	108.627	109.199

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	16,244.6	16,799.7	16,535.3	16,661.0	16,912.9	17,089.6	17,149.6
Personal consumption expenditures	2	11,149.6	11,501.5	11,379.2	11,427.1	11,537.7	11,662.2	11,790.8
Goods	3	3,769.7	3,885.9	3,851.8	3,848.5	3,912.8	3,930.3	3,929.4
Durable goods	4	1,202.7	1,263.0	1,244.8	1,257.5	1,274.0	1,275.7	1,270.2
Nondurable goods	5	2,567.0	2,622.9	2,607.0	2,591.0	2,638.8	2,654.7	2,659.1
Services	6	7,379.9	7,615.7	7,527.4	7,578.6	7,624.8	7,731.9	7,861.4
Gross private domestic investment	7	2,475.2	2,670.0	2,555.1	2,621.0	2,738.0	2,766.0	2,737.7
Fixed investment	8	2,409.1	2,564.0	2,491.7	2,543.8	2,593.2	2,627.2	2,625.3
Nonresidential	9	1,970.0	2,047.1	2,001.4	2,030.6	2,060.5	2,095.7	2,091.2
Structures	10	437.3	456.4	429.1	452.6	470.7	473.4	476.2
Equipment	11	907.6	939.7	928.0	934.6	935.8	960.4	948.9
Intellectual property products	12	625.0	651.0	644.3	643.5	654.1	662.0	666.1
Residential	13	439.2	516.9	490.3	513.2	532.6	531.5	534.1
Change in private inventories	14	66.1	106.1	63.4	77.2	144.8	138.8	112.3
Net exports of goods and services	15	-547.2	-497.3	-523.1	-509.0	-500.2	-456.9	-498.0
Exports	16	2,195.9	2,259.9	2,214.2	2,238.9	2,265.8	2,320.6	2,289.9
Goods	17	1,536.0	1,567.0	1,531.6	1,548.8	1,572.1	1,615.6	1,575.9
Services	18	659.9	692.9	682.6	690.2	693.7	705.0	714.0
Imports	19	2,743.1	2,757.2	2,737.3	2,747.9	2,766.0	2,777.5	2,787.9
Goods	20	2,295.4	2,296.0	2,281.9	2,288.7	2,304.5	2,309.0	2,318.3
Services	21	447.7	461.2	455.3	459.3	461.5	468.5	469.6
Government consumption expenditures and gross investment	22	3,167.0	3,125.5	3,124.1	3,121.9	3,137.5	3,118.4	3,119.2
Federal	23	1,295.7	1,245.9	1,255.0	1,252.6	1,251.2	1,224.7	1,221.6
National defense	24	817.1	770.7	775.8	776.3	777.3	753.6	749.7
Nondefense	25	478.6	475.1	479.2	476.3	473.9	471.1	471.9
State and local	26	1,871.3	1,879.6	1,869.1	1,869.3	1,886.3	1,893.7	1,897.5

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Personal consumption expenditures	2	10,517.6	10,727.9	10,644.0	10,691.9	10,744.2	10,831.5	10,912.3
Goods	3	3,534.1	3,659.4	3,611.9	3,639.6	3,680.0	3,706.1	3,709.4
Durable goods	4	1,246.7	1,333.3	1,303.5	1,323.2	1,348.6	1,357.8	1,360.5
Nondurable goods	5	2,296.8	2,342.0	2,322.2	2,331.7	2,348.6	2,365.5	2,366.4
Services	6	6,982.7	7,067.7	7,031.1	7,051.5	7,063.6	7,124.8	7,201.7
Gross private domestic investment	7	2,436.0	2,566.4	2,470.1	2,524.9	2,627.2	2,643.3	2,602.0
Fixed investment	8	2,365.3	2,470.9	2,420.0	2,458.4	2,494.0	2,511.2	2,493.3
Nonresidential	9	1,931.8	1,984.4	1,949.0	1,971.3	1,994.7	2,022.5	2,012.1
Structures	10	421.6	426.9	407.9	424.8	438.4	436.4	436.6
Equipment	11	905.9	934.4	922.5	929.9	930.4	954.8	941.3
Intellectual property products	12	605.8	624.8	620.6	618.3	627.0	633.2	635.5
Residential	13	433.7	486.6	471.2	487.1	499.2	489.0	481.8
Change in private inventories	14	57.6	81.5	42.2	56.6	115.7	111.7	87.4
Net exports of goods and services	15	-430.8	-412.3	-422.3	-424.4	-419.8	-382.8	-414.4
Exports	16	1,957.4	2,010.0	1,960.5	1,998.4	2,017.6	2,063.7	2,023.2
Goods	17	1,353.2	1,385.0	1,342.8	1,373.4	1,392.2	1,431.7	1,386.7
Services	18	603.7	624.8	617.5	624.9	625.1	631.5	636.2
Imports	19	2,388.2	2,422.3	2,382.7	2,422.9	2,437.3	2,446.4	2,437.6
Goods	20	1,964.3	1,988.3	1,954.0	1,989.6	2,001.4	2,008.1	2,000.3
Services	21	422.8	433.5	428.3	432.6	435.2	437.7	436.7
Government consumption expenditures and gross investment	22	2,963.1	2,896.9	2,907.4	2,904.5	2,907.4	2,868.5	2,864.9
Federal	23	1,220.3	1,157.4	1,172.8	1,168.2	1,163.9	1,124.8	1,126.9

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	1.7	1.4	1.3	0.6	2.0	1.6	1.3
Personal consumption expenditures	2	1.8	1.1	1.1	-0.1	1.9	1.1	1.4
Goods	3	1.3	-0.4	-1.0	-3.3	2.2	-1.0	-0.4
Durable goods	4	-1.2	-1.8	-1.1	-2.0	-2.3	-2.2	-2.5
Nondurable goods	5	2.4	0.2	-0.9	-4.0	4.5	-0.5	0.5
Services	6	2.2	2.0	2.1	1.6	1.8	2.2	2.4
Gross private domestic investment	7	1.3	1.7	2.1	1.9	1.7	1.5	2.3
Fixed investment	8	1.3	1.9	2.3	2.0	2.0	2.5	2.6
Nonresidential	9	1.4	1.2	1.3	1.2	1.2	1.2	1.2
Structures	10	1.9	3.0	4.0	5.2	3.1	4.3	2.2
Equipment	11	1.3	0.4	-0.3	-0.4	0.3	0.0	0.9
Intellectual property products	12	1.4	1.0	1.9	1.0	1.0	0.9	1.0
Residential	13	0.9	4.9	6.3	5.1	5.2	7.6	8.3
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	0.9	0.2	1.4	-3.2	1.0	0.5	2.6
Goods	17	0.4	-0.3	1.2	-4.4	0.5	-0.3	2.9
Services	18	2.1	1.5	2.0	-0.3	1.9	2.4	2.1
Imports	19	0.5	-0.9	0.5	-5.0	0.2	0.2	3.0
Goods	20	0.6	-1.2	0.6	-5.9	0.4	-0.6	3.2
Services	21	0.2	0.5	-0.1	-0.5	-0.5	3.9	1.9
Government consumption expenditures and gross investment	22	1.3	0.9	0.9	0.1	1.6	3.0	0.6
Federal	23	0.8	1.4	2.4	0.8	1.0	5.2	-1.7
National defense	24	1.0	1.5	2.8	0.9	1.0	3.2	0.4
Nondefense	25	0.4	1.2	1.8	0.8	1.1	8.5	-5.0
State and local	26	1.6	0.7	-0.1	-0.4	2.0	1.5	2.1
Addenda:								
Gross national product	27	1.7	1.4	1.3	0.6	2.0	1.6	
Implicit price deflators:								
Gross domestic product ¹	28	1.7	1.5	1.7	0.6	2.0	1.6	1.3
Gross national product ¹	29	1.7	1.5	1.7	0.6	2.0	1.6	

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change
in the Gross Domestic Product Price Index**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	1.7	1.4	1.3	0.6	2.0	1.6	1.3
Percentage points at annual rates:								
Personal consumption expenditures	2	1.27	0.78	0.74	-0.08	1.31	0.73	0.97
Goods	3	0.29	-0.10	-0.23	-0.79	0.52	-0.24	-0.10
Durable goods	4	-0.09	-0.14	-0.08	-0.15	-0.18	-0.16	-0.19
Nondurable goods	5	0.38	0.03	-0.14	-0.64	0.69	-0.08	0.08
Services	6	0.98	0.89	0.97	0.71	0.80	0.97	1.08
Gross private domestic investment	7	0.19	0.26	0.32	0.29	0.27	0.24	0.36
Fixed investment	8	0.19	0.28	0.34	0.30	0.30	0.38	0.40
Nonresidential	9	0.17	0.14	0.16	0.15	0.14	0.15	0.15
Structures	10	0.05	0.08	0.11	0.13	0.09	0.12	0.06
Equipment	11	0.07	0.02	-0.02	-0.02	0.02	0.00	0.05
Intellectual property products	12	0.05	0.04	0.07	0.04	0.04	0.03	0.04
Residential	13	0.02	0.14	0.18	0.15	0.16	0.23	0.25
Change in private inventories	14	0.00	-0.02	-0.03	-0.01	-0.03	-0.14	-0.04
Net exports of goods and services	15	0.04	0.18	0.11	0.41	0.09	0.05	-0.13
Exports	16	0.13	0.03	0.19	-0.43	0.13	0.07	0.35
Goods	17	0.04	-0.03	0.11	-0.42	0.05	-0.03	0.26
Services	18	0.09	0.06	0.08	-0.01	0.08	0.10	0.09
Imports	19	-0.09	0.15	-0.09	0.85	-0.04	-0.03	-0.48
Goods	20	-0.08	0.17	-0.09	0.83	-0.05	0.08	-0.43
Services	21	0.00	-0.01	0.00	0.02	0.01	-0.10	-0.05
Government consumption expenditures and gross investment	22	0.25	0.18	0.18	0.02	0.30	0.54	0.11
Federal	23	0.07	0.11	0.18	0.06	0.08	0.37	-0.12
National defense	24	0.05	0.07	0.13	0.04	0.05	0.14	0.02
Nondefense	25	0.01	0.04	0.05	0.02	0.03	0.23	-0.14
State and local	26	0.18	0.08	-0.01	-0.04	0.22	0.17	0.23

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	105.002	106.588	106.105	106.259	106.778	107.197	107.544
Personal consumption expenditures	2	106.009	107.212	106.907	106.876	107.385	107.669	108.050
Goods	3	106.666	106.187	106.640	105.739	106.325	106.049	105.929
Durable goods	4	96.467	94.729	95.500	95.029	94.468	93.953	93.369
Nondurable goods	5	111.765	111.993	112.262	111.124	112.360	112.222	112.371
Services	6	105.689	107.753	107.059	107.476	107.945	108.521	109.161
Gross private domestic investment	7	101.608	104.039	103.442	103.805	104.218	104.641	105.215
Fixed investment	8	101.852	103.767	102.962	103.473	103.977	104.621	105.297
Nonresidential	9	101.977	103.160	102.691	103.007	103.303	103.618	103.934
Structures	10	103.732	106.925	105.200	106.533	107.359	108.483	109.076
Equipment	11	100.187	100.565	100.601	100.500	100.578	100.580	100.805
Intellectual property products	12	103.167	104.190	103.813	104.069	104.320	104.543	104.801
Residential	13	101.246	106.220	104.050	105.358	106.700	108.678	110.854
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	112.185	112.430	112.943	112.034	112.302	112.450	113.184
Goods	17	113.508	113.139	114.059	112.770	112.920	112.842	113.641
Services	18	109.312	110.901	110.529	110.448	110.979	111.634	112.225
Imports	19	114.862	113.823	114.879	113.416	113.485	113.534	114.373
Goods	20	116.855	115.480	116.785	115.034	115.146	114.984	115.898
Services	21	105.895	106.390	106.308	106.164	106.032	107.051	107.547
Government consumption expenditures and gross investment	22	106.882	107.889	107.454	107.485	107.916	108.711	108.874
Federal	23	106.184	107.643	107.006	107.229	107.504	108.879	108.409
National defense	24	106.252	107.800	107.286	107.515	107.787	108.643	108.748
Nondefense	25	106.077	107.382	106.546	106.757	107.037	109.253	107.868
State and local	26	107.371	108.073	107.775	107.676	108.212	108.626	109.198
Addendum:								
Gross national product	27	105.126	106.710	106.225	106.380	106.899	107.318	

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2012	2013	2013				2014
				I	II	III	IV	I
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	68.6	68.5	68.8	68.6	68.2	68.2	68.8
Goods	3	23.2	23.1	23.3	23.1	23.1	23.0	22.9
Durable goods	4	7.4	7.5	7.5	7.5	7.5	7.5	7.4
Nondurable goods	5	15.8	15.6	15.8	15.6	15.6	15.5	15.5
Services	6	45.4	45.3	45.5	45.5	45.1	45.2	45.8
Gross private domestic investment	7	15.2	15.9	15.5	15.7	16.2	16.2	16.0
Fixed investment	8	14.8	15.3	15.1	15.3	15.3	15.4	15.3
Nonresidential	9	12.1	12.2	12.1	12.2	12.2	12.3	12.2
Structures	10	2.7	2.7	2.6	2.7	2.8	2.8	2.8
Equipment	11	5.6	5.6	5.6	5.6	5.5	5.6	5.5
Intellectual property products	12	3.8	3.9	3.9	3.9	3.9	3.9	3.9
Residential	13	2.7	3.1	3.0	3.1	3.1	3.1	3.1
Change in private inventories	14	0.4	0.6	0.4	0.5	0.9	0.8	0.7
Net exports of goods and services	15	-3.4	-3.0	-3.2	-3.1	-3.0	-2.7	-2.9
Exports	16	13.5	13.5	13.4	13.4	13.4	13.6	13.4
Goods	17	9.5	9.3	9.3	9.3	9.3	9.5	9.2
Services	18	4.1	4.1	4.1	4.1	4.1	4.1	4.2
Imports	19	16.9	16.4	16.6	16.5	16.4	16.3	16.3
Goods	20	14.1	13.7	13.8	13.7	13.6	13.5	13.5
Services	21	2.8	2.7	2.8	2.8	2.7	2.7	2.7
Government consumption expenditures and gross investment	22	19.5	18.6	18.9	18.7	18.6	18.2	18.2
Federal	23	8.0	7.4	7.6	7.5	7.4	7.2	7.1
National defense	24	5.0	4.6	4.7	4.7	4.6	4.4	4.4
Nondefense	25	2.9	2.8	2.9	2.9	2.8	2.8	2.8
State and local	26	11.5	11.2	11.3	11.2	11.2	11.1	11.1

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

	Line	2013				2014
		I	II	III	IV	I
Gross domestic product	1	1.3	1.6	2.0	2.6	2.3
Personal consumption expenditures	2	1.9	1.9	1.9	2.3	2.5
Goods.....	3	3.3	3.6	3.8	3.5	2.7
Durable goods.....	4	6.9	7.7	7.6	5.6	4.4
Nondurable goods.....	5	1.7	1.6	2.0	2.6	1.9
Services.....	6	1.1	1.0	1.0	1.7	2.4
Gross private domestic investment	7	1.7	4.4	6.9	8.3	5.3
Fixed investment.....	8	4.3	4.7	5.5	3.4	3.0
Nonresidential.....	9	2.4	2.4	3.5	2.6	3.2
Structures.....	10	-0.3	2.1	3.9	-0.7	7.0
Equipment.....	11	2.9	2.4	3.4	3.9	2.0
Intellectual property products.....	12	3.5	2.7	3.4	3.0	2.4
Residential.....	13	12.9	15.1	14.2	6.9	2.3
Change in private inventories.....	14					
Net exports of goods and services	15					
Exports.....	16	1.0	2.0	2.9	4.9	3.2
Goods.....	17	0.2	1.2	2.2	5.9	3.3
Services.....	18	2.8	3.8	4.5	2.8	3.0
Imports.....	19	0.1	1.2	1.6	2.8	2.3
Goods.....	20	-0.2	1.0	1.5	2.7	2.4
Services.....	21	1.8	2.2	2.6	3.4	2.0
Government consumption expenditures and gross investment	22	-1.8	-2.0	-2.7	-2.4	-1.5
Federal.....	23	-3.8	-4.1	-6.5	-6.2	-3.9
National defense.....	24	-6.2	-6.1	-8.9	-6.9	-4.7
Nondefense.....	25	0.3	-0.8	-2.2	-5.0	-2.7
State and local.....	26	-0.5	-0.5	-0.1	0.2	0.2
Addenda:						
Final sales of domestic product.....	27	1.7	1.7	1.7	1.8	2.0
Gross domestic purchases.....	28	1.2	1.5	1.8	2.3	2.2
Final sales to domestic purchasers.....	29	1.5	1.5	1.6	1.6	1.9
Gross domestic income.....	30	1.9	2.8	3.1	2.5	
Gross national product.....	31	1.2	1.5	2.0	2.7	
Real disposable personal income.....	32	0.4	0.9	1.8	-0.1	2.4
Price indexes (Chain-type):						
Gross domestic purchases.....	33	1.3	1.1	1.2	1.2	1.2
Gross domestic purchases excluding food and energy ¹	34	1.3	1.2	1.3	1.4	1.4
Gross domestic product.....	35	1.6	1.3	1.3	1.4	1.4
Gross domestic product excluding food and energy ¹	36	1.5	1.3	1.5	1.6	1.5
Personal consumption expenditures.....	37	1.4	1.1	1.1	1.0	1.1
Personal consumption expenditures excluding food and energy ¹	38	1.5	1.2	1.2	1.2	1.1
Market-based PCE ²	39	1.3	1.0	1.1	0.9	0.9
Market-based PCE excluding food and energy ²	40	1.4	1.1	1.1	1.2	1.0

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Final sales of domestic product.....	2	2.6	1.7	0.2	2.1	2.5	2.7	0.7
Change in private inventories.....	3							
Goods	4	5.1	4.3	5.5	3.9	10.7	6.9	-6.2
Final sales.....	5	4.5	3.8	2.3	2.6	5.1	7.2	-4.5
Change in private inventories.....	6							
Durable goods.....	7	5.3	2.9	0.7	4.1	6.7	5.2	-6.0
Final sales.....	8	4.7	3.6	3.3	2.9	1.9	3.6	-2.8
Change in private inventories ¹	9							
Nondurable goods.....	10	4.9	6.0	11.7	3.7	15.8	9.1	-6.4
Final sales.....	11	4.3	4.1	1.1	2.2	9.1	11.8	-6.6
Change in private inventories ¹	12							
Services ²	13	1.2	0.5	0.3	0.7	0.2	1.5	4.0
Structures	14	7.3	3.8	-9.2	11.9	11.1	-5.3	-4.8
Addenda:								
Motor vehicle output.....	15	13.2	3.7	9.2	12.1	-12.9	19.0	-9.3
Gross domestic product excluding motor vehicle output.....	16	2.5	1.8	0.9	2.2	4.7	2.2	0.4
Final sales of computers ³	17	12.9	11.6	17.5	15.4	-12.4	-3.7	-1.4
Gross domestic product excluding final sales of computers.....	18	2.7	1.8	1.1	2.4	4.2	2.6	0.1
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	2.5	1.7	1.4	2.5	3.9	1.4	1.1
Research and development.....	20	-0.3	1.0	-0.2	1.9	3.0	2.1	-0.3
Gross domestic product excluding research and development.....	21	2.9	1.9	1.2	2.5	4.2	2.6	0.1
Final sales of domestic product, current dollars.....	22	4.4	3.2	1.6	2.7	4.5	4.4	2.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change
in Real Gross Domestic Product by Major Type of Product**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Percentage points at annual rates:								
Final sales of domestic product	2	2.58	1.72	0.21	2.07	2.47	2.64	0.68
Change in private inventories	3	0.20	0.16	0.93	0.41	1.67	-0.02	-0.57
Goods	4	1.53	1.29	1.63	1.20	3.19	2.11	-1.97
Final sales	5	1.33	1.13	0.70	0.79	1.53	2.13	-1.40
Change in private inventories	6	0.20	0.16	0.93	0.41	1.67	-0.02	-0.57
Durable goods	7	0.89	0.48	0.12	0.70	1.13	0.87	-1.04
Final sales	8	0.77	0.58	0.54	0.49	0.33	0.59	-0.46
Change in private inventories ¹	9	0.12	-0.10	-0.42	0.21	0.80	0.28	-0.58
Nondurable goods	10	0.64	0.81	1.51	0.50	2.07	1.24	-0.93
Final sales	11	0.56	0.55	0.15	0.30	1.20	1.54	-0.94
Change in private inventories ¹	12	0.08	0.27	1.35	0.20	0.87	-0.30	0.01
Services ²	13	0.76	0.31	0.21	0.46	0.14	0.92	2.44
Structures	14	0.49	0.27	-0.70	0.82	0.80	-0.41	-0.37
Addenda:								
Motor vehicle output	15	0.32	0.10	0.24	0.32	-0.38	0.47	-0.26
Gross domestic product excluding motor vehicle output	16	2.46	1.78	0.91	2.16	4.51	2.15	0.37
Final sales of computers ³	17	0.05	0.05	0.07	0.06	-0.05	-0.01	-0.01
Gross domestic product excluding final sales of computers	18	2.73	1.83	1.08	2.42	4.19	2.64	0.11
Research and development	19	-0.01	0.03	0.00	0.05	0.08	0.05	-0.01
Gross domestic product excluding research and development	20	2.79	1.85	1.15	2.43	4.06	2.57	0.11

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product
by Major Type of Product, Quantity Indexes**

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	107.302	109.317	108.087	108.751	109.859	110.572	110.602
Final sales of domestic product	2	105.751	107.581	106.666	107.214	107.865	108.579	108.764
Change in private inventories	3							
Goods	4	119.044	124.107	121.121	122.295	125.445	127.568	125.551
Final sales	5	113.216	117.497	115.700	116.442	117.887	119.958	118.579
Change in private inventories	6							
Durable goods	7	124.849	128.426	126.014	127.298	129.373	131.020	129.013
Final sales	8	115.729	119.846	118.669	119.516	120.069	121.129	120.286
Change in private inventories ¹	9							
Nondurable goods	10	112.182	118.903	115.277	116.325	120.679	123.332	121.309
Final sales	11	110.150	114.623	112.105	112.723	115.210	118.455	116.454
Change in private inventories ¹	12							
Services ²	13	103.463	103.989	103.723	103.912	103.967	104.354	105.390
Structures	14	97.238	100.948	97.863	100.648	103.339	101.942	100.700
Addenda:								
Motor vehicle output	15	162.380	168.349	165.810	170.616	164.819	172.152	168.016
Gross domestic product excluding motor vehicle output	16	106.319	108.264	107.057	107.646	108.879	109.473	109.578
Final sales of computers ³	17	118.857	132.635	131.570	136.355	131.927	130.690	130.241
Gross domestic product excluding final sales of computers	18	107.260	109.233	108.003	108.653	109.779	110.499	110.530
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	107.203	108.995	107.871	108.549	109.583	109.976	110.288
Research and development	20	102.944	103.957	103.064	103.561	104.325	104.878	104.806
Gross domestic product excluding research and development	21	107.421	109.464	108.225	108.893	110.010	110.728	110.761

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product
by Major Type of Product**

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	105.008	106.486	105.994	106.165	106.685	107.099	107.450
Final sales of domestic product	2	105.033	106.535	106.024	106.199	106.731	107.184	107.548
Change in private inventories	3							
Goods	4	102.471	102.734	102.798	102.492	102.936	102.708	102.536
Final sales	5	102.561	102.886	102.902	102.602	103.080	102.961	102.815
Change in private inventories	6							
Durable goods	7	99.860	99.875	99.834	99.892	99.942	99.834	99.685
Final sales	8	99.932	99.940	99.903	99.960	100.012	99.886	99.725
Change in private inventories ¹	9							
Nondurable goods	10	105.859	106.451	106.657	105.872	106.828	106.447	106.245
Final sales	11	105.941	106.675	106.763	105.992	107.027	106.919	106.793
Change in private inventories ¹	12							
Services ²	13	106.333	108.158	107.530	107.826	108.324	108.951	109.470
Structures	14	103.903	107.726	105.946	107.141	108.171	109.645	110.912
Addenda:								
Motor vehicle output	15	108.896	110.387	109.475	110.221	110.850	111.001	110.817
Gross domestic product excluding motor vehicle output	16	104.928	106.405	105.924	106.080	106.597	107.018	107.384
Final sales of computers ³	17	77.703	70.675	72.856	71.250	69.799	68.796	68.408
Gross domestic product excluding final sales of computers	18	105.145	106.672	106.164	106.346	106.878	107.300	107.656
Implicit price deflator for final sales of domestic product	19	105.033	106.535	106.021	106.196	106.728	107.181	107.545
Research and development	20	108.260	110.146	109.610	109.784	110.251	110.938	111.377
Gross domestic product excluding research and development	21	104.922	106.389	105.899	106.069	106.591	106.998	107.347

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	16,244.6	16,799.7	16,535.3	16,661.0	16,912.9	17,089.6	17,149.6
Final sales of domestic product	2	16,178.5	16,693.7	16,471.9	16,583.8	16,768.1	16,950.8	17,037.3
Change in private inventories	3	66.1	106.1	63.4	77.2	144.8	138.8	112.3
Goods	4	4,951.6	5,192.2	5,072.4	5,103.7	5,257.3	5,335.2	5,241.7
Final sales	5	4,885.5	5,086.1	5,009.0	5,026.4	5,112.5	5,196.4	5,129.4
Change in private inventories	6	66.1	106.1	63.4	77.2	144.8	138.8	112.3
Durable goods	7	2,763.7	2,843.4	2,788.9	2,818.8	2,866.3	2,899.6	2,851.0
Final sales	8	2,699.1	2,795.3	2,766.9	2,788.2	2,802.6	2,823.7	2,799.6
Change in private inventories ¹	9	64.6	48.1	22.0	30.7	63.7	75.9	51.4
Nondurable goods	10	2,187.9	2,348.8	2,283.6	2,284.8	2,391.1	2,435.6	2,390.7
Final sales	11	2,186.5	2,290.8	2,242.2	2,238.2	2,310.0	2,372.6	2,329.8
Change in private inventories ¹	12	1.5	58.0	41.4	46.6	81.1	62.9	60.9
Services ²	13	10,140.1	10,366.6	10,279.9	10,327.0	10,380.2	10,479.1	10,633.6
Structures	14	1,152.9	1,241.0	1,183.0	1,230.4	1,275.4	1,275.3	1,274.3
Addenda:								
Motor vehicle output	15	436.1	458.3	447.8	463.7	450.6	471.2	459.1
Gross domestic product excluding motor vehicle output	16	15,808.5	16,341.4	16,087.5	16,197.3	16,462.4	16,618.4	16,690.5
Final sales of computers ³	17	66.9	68.0	69.5	70.5	66.8	65.2	64.6
Gross domestic product excluding final sales of computers	18	16,177.6	16,731.7	16,465.8	16,590.6	16,846.2	17,024.4	17,085.0
Research and development	19	417.7	429.2	423.4	426.1	431.1	436.1	437.5
Gross domestic product excluding research and development	20	15,826.9	16,370.5	16,111.9	16,234.9	16,481.8	16,653.5	16,712.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Final sales of domestic product.....	2	15,403.2	15,669.7	15,536.4	15,616.2	15,711.1	15,815.0	15,842.0
Change in private inventories.....	3	57.6	81.5	42.2	56.6	115.7	111.7	87.4
Residual.....	4	9.9	10.1	5.3	6.9	12.5	15.6	17.2
Goods	5	4,833.1	5,038.6	4,917.4	4,965.1	5,093.0	5,179.1	5,097.3
Final sales.....	6	4,763.5	4,943.6	4,868.1	4,899.3	4,960.1	5,047.2	4,989.2
Change in private inventories.....	7	57.6	81.5	42.2	56.6	115.7	111.7	87.4
Durable goods.....	8	2,767.7	2,847.0	2,793.5	2,822.0	2,868.0	2,904.5	2,860.0
Final sales.....	9	2,700.9	2,797.0	2,769.5	2,789.3	2,802.2	2,826.9	2,807.3
Change in private inventories ¹	10	59.8	44.6	20.4	28.5	59.4	70.2	47.4
Nondurable goods.....	11	2,067.6	2,191.5	2,124.7	2,144.0	2,224.2	2,273.1	2,235.8
Final sales.....	12	2,063.8	2,147.6	2,100.5	2,112.0	2,158.6	2,219.4	2,181.9
Change in private inventories ¹	13	2.3	38.2	22.1	28.6	57.7	44.2	41.3
Services ²	14	9,536.2	9,584.7	9,560.1	9,577.6	9,582.6	9,618.3	9,713.8
Structures	15	1,109.5	1,151.9	1,116.7	1,148.5	1,179.2	1,163.2	1,149.1
Residual.....	16	-1.8	-2.7	-5.4	-4.8	-0.4	0.1	5.8
Addenda:								
Motor vehicle output.....	17	400.8	415.5	409.3	421.1	406.8	424.9	414.7
Gross domestic product excluding motor vehicle output.....	18	15,066.6	15,342.2	15,171.1	15,254.7	15,429.3	15,513.5	15,528.4
Final sales of computers ³	19	86.2	96.1	95.4	98.8	95.6	94.7	94.4
Gross domestic product excluding final sales of computers.....	20	15,386.9	15,670.0	15,493.5	15,586.7	15,748.2	15,851.5	15,856.0
Research and development.....	21	385.8	389.6	386.3	388.2	391.0	393.1	392.8
Gross domestic product excluding research and development.....	22	15,085.2	15,372.2	15,198.1	15,292.0	15,448.9	15,549.7	15,554.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Business ¹	2	3.6	2.5	1.4	3.4	5.6	3.5	-0.2
Nonfarm ²	3	3.7	2.2	-0.3	3.3	5.4	3.8	0.3
Farm.....	4	-1.1	19.9	179.6	9.0	15.4	-8.9	-28.1
Households and institutions	5	0.6	0.5	1.2	-0.1	0.5	1.0	0.2
Households.....	6	-0.3	0.3	1.2	-0.5	1.5	1.2	0.5
Nonprofit institutions serving households ³	7	1.7	0.7	1.3	0.4	-0.7	0.9	-0.1
General government ⁴	8	0.0	-0.4	-0.3	-0.2	-1.1	-1.4	2.0
Federal.....	9	-0.1	-1.7	-1.2	-1.6	-4.5	-5.1	5.7
State and local.....	10	0.0	0.3	0.1	0.5	0.6	0.5	0.3
Addendum:								
Gross housing value added.....	11	0.7	0.7	1.3	0.2	1.7	1.5	1.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product.....	1	107.302	109.317	108.087	108.751	109.859	110.572	110.602
Business ¹	2	109.454	112.167	110.469	111.384	112.915	113.900	113.841
Nonfarm ²	3	109.658	112.056	110.387	111.274	112.760	113.805	113.892
Farm	4	95.296	114.220	111.020	113.432	117.568	114.859	105.757
Households and institutions	5	102.441	102.962	102.847	102.828	102.955	103.217	103.275
Households	6	100.531	100.858	100.689	100.575	100.939	101.228	101.349
Nonprofit institutions serving households ³	7	105.064	105.849	105.808	105.920	105.722	105.948	105.920
General government ⁴	8	100.233	99.863	100.124	100.071	99.797	99.458	99.951
Federal	9	104.379	102.573	103.807	103.390	102.210	100.884	102.283
State and local	10	98.309	98.609	98.415	98.532	98.681	98.806	98.872
Addendum:								
Gross housing value added	11	103.919	104.672	104.314	104.371	104.803	105.200	105.483

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product.....	1	105.008	106.486	105.994	106.165	106.685	107.099	107.450
Business ¹	2	105.154	106.580	106.165	106.274	106.818	107.062	107.430
Nonfarm ²	3	104.602	105.946	105.379	105.597	106.228	106.582	106.874
Farm	4	159.982	172.890	186.517	176.543	169.186	159.312	167.067
Households and institutions	5	103.320	105.534	104.651	105.186	105.770	106.531	107.172
Households	6	102.881	105.120	104.175	104.821	105.369	106.113	106.861
Nonprofit institutions serving households ³	7	103.915	106.101	105.297	105.685	106.318	107.102	107.602
General government ⁴	8	105.841	106.888	106.321	106.495	106.805	107.932	107.875
Federal	9	105.770	107.736	106.687	107.059	107.372	109.827	108.674
State and local	10	105.881	106.483	106.147	106.224	106.532	107.027	107.492
Addendum:								
Gross housing value added	11	103.232	105.657	104.672	105.332	105.945	106.678	107.427

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product.....	1	16,244.6	16,799.7	16,535.3	16,661.0	16,912.9	17,089.6	17,149.6
Business ¹	2	12,195.4	12,684.2	12,445.0	12,558.3	12,795.8	12,937.6	12,974.8
Nonfarm ²	3	12,028.5	12,450.0	12,198.3	12,321.9	12,559.8	12,720.1	12,764.5
Farm	4	166.9	234.2	246.7	236.4	236.0	217.6	210.3
Households and institutions	5	2,025.4	2,079.4	2,059.6	2,069.8	2,083.8	2,104.2	2,118.0
Households	6	1,148.1	1,177.0	1,164.4	1,170.3	1,180.7	1,192.4	1,202.3
Nonprofit institutions serving households ³	7	877.3	902.4	895.2	899.5	903.2	911.8	915.8
General government ⁴	8	2,023.7	2,036.2	2,030.7	2,033.0	2,033.3	2,047.8	2,056.8
Federal	9	666.4	667.0	668.5	668.1	662.5	668.8	671.0
State and local	10	1,357.3	1,369.2	1,362.2	1,364.8	1,370.8	1,378.9	1,385.9
Addendum:								
Gross housing value added	11	1,511.6	1,558.3	1,538.5	1,549.0	1,564.5	1,581.3	1,596.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Business ¹	2	11,598.5	11,886.0	11,706.0	11,803.0	11,965.3	12,069.7	12,063.4
Nonfarm ²	3	11,499.7	11,751.2	11,576.2	11,669.2	11,825.0	11,934.6	11,943.8
Farm	4	104.6	125.4	121.9	124.5	129.1	126.1	116.1
Households and institutions	5	1,960.3	1,970.3	1,968.1	1,967.7	1,970.2	1,975.2	1,976.3
Households	6	1,116.0	1,119.6	1,117.7	1,116.5	1,120.5	1,123.7	1,125.1
Nonprofit institutions serving households ³	7	844.2	850.5	850.2	851.1	849.5	851.3	851.1
General government ⁴	8	1,912.1	1,905.0	1,910.0	1,909.0	1,903.8	1,897.3	1,906.7
Federal	9	630.1	619.2	626.6	624.1	617.0	609.0	617.4
State and local	10	1,281.9	1,285.8	1,283.3	1,284.9	1,286.8	1,288.4	1,289.3
Residual	11	-5.8	9.6	8.0	9.4	11.4	9.2	3.8
Addendum:								
Gross housing value added	12	1,464.2	1,474.8	1,469.8	1,470.6	1,476.7	1,482.3	1,486.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Less: Exports of goods and services	2	3.5	2.7	-1.3	8.0	3.9	9.5	-7.6
Plus: Imports of goods and services	3	2.2	1.4	0.6	6.9	2.4	1.5	-1.4
Equals: Gross domestic purchases	4	2.6	1.7	1.4	2.5	3.9	1.6	0.9
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	2.4	1.6	0.5	2.1	2.3	1.6	1.5
Addenda:								
Final sales of domestic product	7	2.6	1.7	0.2	2.1	2.5	2.7	0.7
Gross domestic purchases, current dollars	8	4.3	3.0	2.9	2.6	5.8	3.1	2.3
Final sales to domestic purchasers, current dollars	9	4.1	2.8	1.7	2.3	4.2	3.3	3.0

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	107.302	109.317	108.087	108.751	109.859	110.572	110.602
Less: Exports of goods and services	2	123.590	126.912	123.781	126.181	127.389	130.298	127.741
Plus: Imports of goods and services	3	120.860	122.588	120.584	122.615	123.347	123.807	123.358
Equals: Gross domestic purchases	4	107.374	109.200	108.073	108.737	109.779	110.211	110.463
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	105.866	107.513	106.691	107.242	107.843	108.277	108.678
Addendum:								
Final sales of domestic product	7	105.751	107.581	106.666	107.214	107.865	108.579	108.764

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	105.008	106.486	105.994	106.165	106.685	107.099	107.450
Less: Exports of goods and services	2	112.185	112.433	112.944	112.034	112.303	112.450	113.185
Plus: Imports of goods and services	3	114.862	113.823	114.873	113.411	113.480	113.528	114.368
Equals: Gross domestic purchases	4	105.599	106.851	106.467	106.526	107.010	107.402	107.779
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	105.624	106.898	106.496	106.559	107.053	107.485	107.873
Addenda:								
Final sales of domestic product	7	105.033	106.535	106.024	106.199	106.731	107.184	107.548
Implicit price deflator for final sales to domestic purchasers	8	105.624	106.899	106.494	106.557	107.052	107.483	107.871

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	16,244.6	16,799.7	16,535.3	16,661.0	16,912.9	17,089.6	17,149.6
Less: Exports of goods and services	2	2,195.9	2,259.9	2,214.2	2,238.9	2,265.8	2,320.6	2,289.9
Plus: Imports of goods and services	3	2,743.1	2,757.2	2,737.3	2,747.9	2,766.0	2,777.5	2,787.9
Equals: Gross domestic purchases	4	16,791.8	17,297.0	17,058.4	17,170.0	17,413.2	17,546.5	17,647.6
Less: Change in private inventories	5	66.1	106.1	63.4	77.2	144.8	138.8	112.3
Equals: Final sales to domestic purchasers	6	16,725.7	17,191.0	16,995.0	17,092.8	17,268.4	17,407.7	17,535.3
Addendum:								
Final sales of domestic product	7	16,178.5	16,693.7	16,471.9	16,583.8	16,768.1	16,950.8	17,037.3

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Less: Exports of goods and services	2	1,957.4	2,010.0	1,960.5	1,998.4	2,017.6	2,063.7	2,023.2
Plus: Imports of goods and services	3	2,388.2	2,422.3	2,382.7	2,422.9	2,437.3	2,446.4	2,437.6
Equals: Gross domestic purchases	4	15,902.3	16,172.7	16,005.8	16,104.1	16,258.5	16,322.4	16,359.8
Less: Change in private inventories	5	57.6	81.5	42.2	56.6	115.7	111.7	87.4
Equals: Final sales to domestic purchasers	6	15,835.2	16,081.6	15,958.6	16,041.0	16,130.9	16,195.8	16,255.7
Addendum:								
Final sales of domestic product	7	15,403.2	15,669.7	15,536.4	15,616.2	15,711.1	15,815.0	15,842.0

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period
in Real Gross Domestic Product, Expanded Detail**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Personal consumption expenditures	2	2.2	2.0	2.3	1.8	2.0	3.3	3.0
Goods.....	3	3.3	3.5	3.7	3.1	4.5	2.9	0.4
Durable goods.....	4	7.7	6.9	5.8	6.2	7.9	2.8	0.8
Motor vehicles and parts.....	5	7.2	5.0	5.2	-0.9	5.0	-0.2	0.9
Furnishings and durable household equipment.....	6	6.1	6.1	4.1	9.0	13.2	2.1	-1.6
Recreational goods and vehicles.....	7	10.9	9.9	8.1	11.7	11.9	3.3	3.0
Other durable goods.....	8	5.7	7.3	5.8	8.6	0.2	9.1	0.4
Nondurable goods.....	9	1.4	2.0	2.7	1.6	2.9	2.9	0.1
Food and beverages purchased for off-premises consumption.....	10	1.3	1.3	2.0	-1.1	2.7	3.1	0.5
Clothing and footwear.....	11	1.2	1.3	1.8	5.9	-4.2	4.4	-4.1
Gasoline and other energy goods.....	12	-1.4	0.3	4.5	-0.9	3.2	-0.4	1.1
Other nondurable goods.....	13	2.7	3.6	3.0	3.7	5.8	3.6	1.0
Services.....	14	1.6	1.2	1.5	1.2	0.7	3.5	4.4
Household consumption expenditures (for services).....	15	1.5	1.4	2.4	1.4	0.5	3.7	4.6
Housing and utilities.....	16	0.8	0.9	4.7	0.1	-2.5	1.6	6.0
Health care.....	17	2.7	2.4	1.3	3.6	2.7	5.6	9.9
Transportation services.....	18	1.3	0.8	2.9	0.1	-2.0	2.0	2.0
Recreation services.....	19	1.4	0.8	2.4	-0.9	4.2	0.4	-4.0
Food services and accommodations.....	20	3.6	2.8	2.5	0.8	0.5	7.7	-2.4
Financial services and insurance.....	21	-1.3	1.6	5.5	4.0	1.8	6.1	5.1
Other services.....	22	1.7	-0.4	-2.8	-0.4	1.0	1.8	1.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	5.3	-2.4	-18.1	-3.9	4.7	-2.2	-1.6
Gross output of nonprofit institutions ²	24	2.9	1.3	-3.0	3.4	2.1	5.8	5.9
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	2.2	2.5	2.4	5.7	1.3	8.4	8.3
Gross private domestic investment	26	9.5	5.4	4.7	9.2	17.2	2.5	-6.1
Fixed investment.....	27	8.3	4.5	-1.5	6.5	5.9	2.8	-2.8
Nonresidential.....	28	7.3	2.7	-4.6	4.7	4.8	5.7	-2.1
Structures.....	29	12.7	1.3	-25.7	17.6	13.4	-1.8	0.2
Equipment.....	30	7.6	3.1	1.6	3.3	0.2	10.9	-5.5
Information processing equipment.....	31	2.7	3.4	-2.7	9.3	2.0	-0.8	-14.8
Computers and peripheral equipment.....	32	5.4	-0.7	-15.8	-14.9	2.2	32.0	-38.3
Other.....	33	1.7	5.0	3.0	19.8	1.9	-10.7	-4.1
Industrial equipment.....	34	5.5	3.3	0.3	-1.0	15.5	-3.5	10.4
Transportation equipment.....	35	22.2	0.4	-7.6	6.5	3.0	28.4	-11.3
Other equipment.....	36	3.9	5.4	18.8	-3.1	-16.1	25.8	-0.7
Intellectual property products.....	37	3.4	3.1	3.7	-1.5	5.8	4.0	1.5
Software ⁴	38	5.9	4.5	7.7	-5.9	8.5	2.9	2.3
Research and development ⁵	39	1.6	2.1	-0.3	2.2	5.1	5.3	1.3
Entertainment, literary, and artistic originals.....	40	0.3	1.7	4.0	2.8	-2.1	3.5	-1.0
Residential.....	41	12.9	12.2	12.5	14.2	10.3	-7.9	-5.7
Change in private inventories.....	42	.....	.....	.....	.....	.....	.....	.....
Farm.....	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports.....	46	3.5	2.7	-1.3	8.0	3.9	9.5	-7.6
Goods.....	47	3.8	2.4	-2.8	9.4	5.6	11.8	-12.0
Services.....	48	3.0	3.5	2.2	4.8	0.1	4.2	3.0
Imports.....	49	2.2	1.4	0.6	6.9	2.4	1.5	-1.4
Goods.....	50	2.1	1.2	-0.2	7.5	2.4	1.3	-1.6
Services.....	51	2.7	2.5	5.0	4.0	2.5	2.2	-0.9
Government consumption expenditures and gross investment	52	-1.0	-2.2	-4.2	-0.4	0.4	-5.2	-0.5
Federal.....	53	-1.4	-5.2	-8.4	-1.6	-1.5	-12.8	0.7
National defense.....	54	-3.2	-7.0	-11.2	-0.6	-0.5	-14.4	-2.4
Consumption expenditures.....	55	-2.7	-7.7	-9.6	-3.2	-1.7	-13.9	3.2
Gross investment.....	56	-5.3	-4.5	-17.3	10.2	4.6	-16.5	-22.0
Nondefense.....	57	1.8	-1.9	-3.6	-3.1	-3.1	-10.0	5.9
Consumption expenditures.....	58	3.5	-1.6	-2.4	-3.4	-4.2	-11.7	8.4
Gross investment.....	59	-3.0	-2.9	-7.2	-2.2	0.5	-4.6	-1.2
State and local.....	60	-0.7	-0.2	-1.3	0.4	1.7	0.0	-1.3
Consumption expenditures.....	61	0.0	0.3	0.1	0.4	0.4	0.4	0.6
Gross investment.....	62	-3.7	-2.7	-7.5	0.4	7.7	-1.8	-9.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

**Table 1.5.2. Contributions to Percent Change
in Real Gross Domestic Product, Expanded Detail**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.52	1.37	1.54	1.24	1.36	2.22	2.04
Goods.....	3	0.77	0.81	0.85	0.71	1.03	0.66	0.08
Durable goods.....	4	0.56	0.51	0.43	0.46	0.58	0.21	0.06
Motor vehicles and parts.....	5	0.17	0.12	0.13	-0.02	0.12	0.00	0.02
Furnishings and durable household equipment.....	6	0.10	0.10	0.07	0.15	0.21	0.04	-0.03
Recreational goods and vehicles.....	7	0.22	0.20	0.16	0.23	0.24	0.07	0.06
Other durable goods.....	8	0.07	0.08	0.07	0.10	0.00	0.11	0.00
Nondurable goods.....	9	0.22	0.31	0.43	0.26	0.46	0.45	0.02
Food and beverages purchased for off-premises consumption.....	10	0.07	0.07	0.11	-0.06	0.14	0.16	0.03
Clothing and footwear.....	11	0.03	0.03	0.04	0.13	-0.09	0.09	-0.09
Gasoline and other energy goods.....	12	-0.04	0.01	0.11	-0.02	0.08	-0.01	0.03
Other nondurable goods.....	13	0.16	0.20	0.17	0.21	0.33	0.21	0.06
Services.....	14	0.74	0.55	0.69	0.53	0.32	1.57	1.96
Household consumption expenditures (for services).....	15	0.65	0.59	1.04	0.60	0.24	1.61	1.99
Housing and utilities.....	16	0.10	0.11	0.58	0.01	-0.31	0.20	0.73
Health care.....	17	0.30	0.27	0.14	0.40	0.31	0.62	1.10
Transportation services.....	18	0.02	0.02	0.06	0.00	-0.04	0.04	0.04
Recreation services.....	19	0.04	0.02	0.06	-0.02	0.10	0.01	-0.10
Food services and accommodations.....	20	0.15	0.12	0.11	0.03	0.02	0.32	-0.11
Financial services and insurance.....	21	-0.07	0.08	0.27	0.20	0.09	0.30	0.25
Other services.....	22	0.10	-0.02	-0.17	-0.02	0.06	0.10	0.08
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.09	-0.04	-0.35	-0.07	0.08	-0.04	-0.03
Gross output of nonprofit institutions ²	24	0.21	0.10	-0.22	0.25	0.15	0.42	0.43
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.12	0.14	0.13	0.31	0.07	0.46	0.46
Gross private domestic investment	26	1.36	0.82	0.71	1.38	2.56	0.41	-1.01
Fixed investment.....	27	1.17	0.66	-0.23	0.96	0.89	0.43	-0.44
Nonresidential.....	28	0.85	0.33	-0.57	0.56	0.58	0.68	-0.25
Structures.....	29	0.31	0.03	-0.80	0.43	0.35	-0.05	0.00
Equipment.....	30	0.41	0.17	0.09	0.18	0.02	0.58	-0.32
Information processing equipment.....	31	0.05	0.06	-0.05	0.16	0.03	-0.01	-0.27
Computers and peripheral equipment.....	32	0.03	0.00	-0.08	-0.08	0.01	0.13	-0.22
Other.....	33	0.02	0.06	0.04	0.23	0.03	-0.14	-0.05
Industrial equipment.....	34	0.06	0.04	0.00	-0.01	0.18	-0.04	0.12
Transportation equipment.....	35	0.25	0.01	-0.10	0.08	0.04	0.33	-0.16
Other equipment.....	36	0.05	0.07	0.24	-0.04	-0.23	0.31	-0.01
Intellectual property products.....	37	0.13	0.12	0.14	-0.06	0.22	0.15	0.06
Software ⁴	38	0.10	0.08	0.13	-0.11	0.14	0.05	0.04
Research and development ⁵	39	0.03	0.03	-0.01	0.04	0.08	0.09	0.02
Entertainment, literary, and artistic originals.....	40	0.00	0.01	0.02	0.01	-0.01	0.02	0.00
Residential.....	41	0.32	0.33	0.34	0.40	0.31	-0.26	-0.18
Change in private inventories.....	42	0.20	0.16	0.93	0.41	1.67	-0.02	-0.57
Farm.....	43	-0.03	0.23	0.88	0.12	0.12	-0.05	0.02
Nonfarm.....	44	0.22	-0.06	0.06	0.30	1.55	0.03	-0.59
Net exports of goods and services	45	0.10	0.12	-0.28	-0.07	0.14	0.99	-0.83
Exports.....	46	0.48	0.36	-0.18	1.04	0.52	1.23	-1.07
Goods.....	47	0.36	0.22	-0.27	0.84	0.52	1.06	-1.19
Services.....	48	0.12	0.14	0.09	0.20	0.01	0.17	0.12
Imports.....	49	-0.38	-0.24	-0.10	-1.10	-0.39	-0.24	0.24
Goods.....	50	-0.30	-0.17	0.03	-1.00	-0.32	-0.18	0.21
Services.....	51	-0.07	-0.07	-0.13	-0.11	-0.07	-0.06	0.02
Government consumption expenditures and gross investment	52	-0.20	-0.43	-0.82	-0.07	0.08	-0.99	-0.09
Federal.....	53	-0.12	-0.41	-0.68	-0.12	-0.11	-1.00	0.05
National defense.....	54	-0.17	-0.35	-0.57	-0.03	-0.02	-0.70	-0.11
Consumption expenditures.....	55	-0.11	-0.31	-0.38	-0.12	-0.06	-0.53	0.11
Gross investment.....	56	-0.06	-0.05	-0.18	0.09	0.04	-0.17	-0.22
Nondefense.....	57	0.05	-0.06	-0.11	-0.09	-0.09	-0.29	0.16
Consumption expenditures.....	58	0.08	-0.04	-0.05	-0.08	-0.09	-0.26	0.17
Gross investment.....	59	-0.02	-0.02	-0.05	-0.02	0.00	-0.03	-0.01
State and local.....	60	-0.08	-0.02	-0.14	0.05	0.19	0.00	-0.14
Consumption expenditures.....	61	0.00	0.03	0.01	0.04	0.04	0.04	0.05
Gross investment.....	62	-0.08	-0.06	-0.16	0.01	0.15	-0.04	-0.20

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product,
Expanded Detail, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	107.302	109.317	108.087	108.751	109.859	110.572	110.602
Personal consumption expenditures	2	106.854	108.991	108.138	108.625	109.156	110.043	110.864
Goods	3	110.495	114.413	112.928	113.793	115.057	115.873	115.976
Durable goods	4	121.833	130.289	127.379	129.309	131.785	132.682	132.946
Motor vehicles and parts	5	114.798	120.545	120.031	119.764	121.221	121.164	121.433
Furnishings and durable household equipment	6	119.833	127.098	122.936	125.617	129.585	130.255	129.725
Recreational goods and vehicles	7	135.248	148.668	143.248	147.254	151.465	152.705	153.826
Other durable goods	8	116.098	124.520	121.912	124.439	124.499	127.232	127.348
Nondurable goods	9	105.594	107.672	106.762	107.197	107.973	108.754	108.792
Food and beverages purchased for off-premises consumption	10	105.120	106.527	106.184	105.891	106.606	107.428	107.561
Clothing and footwear	11	110.562	112.007	111.098	112.709	111.500	112.720	111.541
Gasoline and other energy goods	12	95.419	95.700	95.510	95.301	96.044	95.947	96.218
Other nondurable goods	13	108.709	112.570	110.762	111.772	113.369	114.378	114.667
Services	14	105.090	106.370	105.818	106.125	106.308	107.228	108.386
Household consumption expenditures (for services) ..	15	105.039	106.470	105.884	106.244	106.386	107.367	108.590
Housing and utilities	16	103.328	104.232	104.438	104.455	103.807	104.229	105.765
Health care	17	106.820	109.386	107.932	108.882	109.615	111.116	113.777
Transportation services	18	102.863	103.696	103.820	103.841	103.305	103.817	104.336
Recreation services	19	104.889	105.714	105.333	105.084	106.162	106.276	105.204
Food services and accommodations	20	109.403	112.468	111.713	111.925	112.073	114.159	113.464
Financial services and insurance	21	103.764	105.379	103.983	105.004	105.475	107.054	108.388
Other services	22	104.208	103.820	103.650	103.551	103.810	104.267	104.616
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	106.380	103.868	104.186	103.168	104.354	103.764	103.339
Gross output of nonprofit institutions ²	24	105.550	106.925	105.610	106.491	107.041	108.557	110.124
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	105.299	107.889	106.058	107.539	107.884	110.074	112.281
Gross private domestic investment	26	129.705	136.647	131.521	134.440	139.883	140.743	138.543
Fixed investment	27	116.766	121.978	119.467	121.362	123.119	123.966	123.082
Nonresidential	28	118.263	121.485	119.318	120.685	122.114	123.821	123.179
Structures	29	96.212	97.416	93.090	96.943	100.042	99.588	99.631
Equipment	30	140.604	145.024	143.175	144.326	144.401	148.192	146.102
Information processing equipment	31	115.460	119.374	117.165	119.797	120.384	120.148	115.442
Computers and peripheral equipment	32	114.515	113.678	114.804	110.257	110.847	118.805	105.293
Other	33	115.876	121.658	118.145	123.592	124.178	120.716	119.467
Industrial equipment	34	121.380	125.361	123.613	123.309	127.832	126.689	129.848
Transportation equipment	35	313.250	314.577	304.769	309.621	311.916	332.002	322.189
Other equipment	36	126.606	133.475	135.266	134.192	128.432	136.011	135.759
Intellectual property products	37	109.962	113.408	112.648	112.235	113.815	114.933	115.360
Software ⁴	38	111.326	116.365	116.288	114.537	116.901	117.734	118.402
Research and development ⁵	39	107.269	109.504	108.019	108.619	109.977	111.400	111.772
Entertainment, literary, and artistic originals	40	114.816	116.766	116.203	117.020	116.412	117.428	117.137
Residential	41	110.581	124.060	120.123	124.180	127.267	124.671	122.841
Change in private inventories	42	.....	.....	.....	.....	.....	.....	.....
Farm	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports	46	123.590	126.912	123.781	126.181	127.389	130.298	127.741
Goods	47	127.100	130.089	126.126	128.995	130.764	134.471	130.249
Services	48	116.297	120.350	118.961	120.372	120.410	121.658	122.558
Imports	49	120.860	122.588	120.584	122.615	123.347	123.807	123.358
Goods	50	123.750	125.259	123.098	125.341	126.087	126.510	126.016
Services	51	108.779	111.517	110.197	111.296	111.977	112.600	112.349
Government consumption expenditures and gross investment	52	95.921	93.779	94.117	94.024	94.117	92.859	92.744
Federal	53	100.212	95.051	96.315	95.933	95.581	92.375	92.541
National defense	54	97.562	90.702	91.731	91.592	91.488	87.995	87.458
Consumption expenditures ..	55	99.523	91.887	93.502	92.746	92.341	88.959	89.672
Gross investment	56	90.571	86.503	85.413	87.509	88.497	84.595	79.502
Nondefense	57	105.068	103.042	104.740	103.910	103.098	100.419	101.878
Consumption expenditures ..	58	105.146	103.469	105.513	104.594	103.468	100.300	102.336
Gross investment	59	104.788	101.721	102.369	101.809	101.945	100.762	100.453
State and local	60	93.128	92.934	92.672	92.765	93.147	93.153	92.855
Consumption expenditures ..	61	94.616	94.943	94.800	94.894	94.989	95.090	95.232
Gross investment	62	86.787	84.401	83.644	83.734	85.306	84.919	82.804

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded" or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product,
Expanded Detail

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	105.008	106.486	105.994	106.165	106.685	107.099	107.450
Personal consumption expenditures	2	106.009	107.211	106.909	106.878	107.387	107.671	108.052
Goods	3	106.666	106.189	106.641	105.740	106.326	106.049	105.930
Durable goods	4	96.467	94.725	95.487	95.016	94.456	93.941	93.356
Motor vehicles and parts	5	110.375	111.064	110.707	111.048	111.128	111.371	111.255
Furnishings and durable household equipment	6	93.972	92.058	93.438	92.770	91.402	90.622	90.015
Recreational goods and vehicles	7	81.424	76.993	78.621	77.390	76.406	75.556	74.684
Other durable goods	8	104.174	104.060	104.015	104.011	104.482	103.733	102.983
Nondurable goods	9	111.765	111.994	112.264	111.126	112.362	112.224	112.373
Food and beverages purchased for off-premises consumption	10	106.657	107.777	107.503	107.647	107.970	107.989	108.370
Clothing and footwear	11	104.651	105.648	105.729	105.019	106.244	105.602	105.663
Gasoline and other energy goods	12	153.621	150.110	153.941	144.463	151.494	150.544	149.689
Other nondurable goods	13	105.312	105.557	105.316	105.372	105.693	105.845	106.112
Services	14	105.689	107.751	107.060	107.477	107.946	108.522	109.162
Household consumption expenditures (for services) ..	15	105.980	108.046	107.422	107.747	108.215	108.798	109.396
Housing and utilities	16	103.616	106.221	105.162	105.996	106.500	107.225	108.320
Health care	17	106.286	107.778	107.560	107.392	107.819	108.340	108.489
Transportation services	18	106.750	107.971	107.780	107.295	108.189	108.618	108.680
Recreation services	19	105.622	107.460	106.904	107.016	107.654	108.267	108.939
Food services and accommodations	20	106.842	109.079	108.194	109.074	109.437	109.608	110.438
Financial services and insurance	21	110.057	112.067	111.682	111.508	112.215	112.863	113.238
Other services	22	106.415	108.728	108.083	108.625	108.759	109.446	110.036
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	98.932	100.983	98.674	101.281	101.780	102.198	103.841
Gross output of nonprofit institutions ²	24	105.479	107.701	106.816	107.447	107.967	108.574	109.254
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	107.736	110.037	109.630	109.598	110.124	110.795	111.164
Gross private domestic investment	26	101.646	103.401	102.726	103.206	103.641	104.031	104.619
Fixed investment	27	101.852	103.763	102.967	103.478	103.982	104.625	105.302
Nonresidential	28	101.977	103.155	102.692	103.008	103.303	103.618	103.934
Structures	29	103.732	106.882	105.189	106.521	107.347	108.471	109.064
Equipment	30	100.187	100.565	100.601	100.500	100.578	100.580	100.805
Information processing equipment	31	96.235	94.894	95.405	94.989	94.591	94.591	94.469
Computers and peripheral equipment	32	90.060	89.274	89.401	89.438	89.291	88.966	88.878
Other	33	98.840	97.269	97.931	97.335	96.840	96.971	96.835
Industrial equipment	34	105.783	106.354	106.462	106.289	106.282	106.382	106.845
Transportation equipment	35	96.994	98.601	98.304	98.224	98.948	98.929	99.096
Other equipment	36	101.797	103.133	102.785	103.154	103.328	103.265	103.806
Intellectual property products	37	103.169	104.188	103.816	104.071	104.322	104.544	104.803
Software ⁴	38	98.522	98.526	98.368	98.748	98.605	98.384	98.251
Research and development ⁵	39	109.522	111.937	111.261	111.523	112.100	112.865	113.561
Entertainment, literary, and artistic originals	40	99.370	99.692	99.488	99.227	99.947	100.107	100.455
Residential	41	101.246	106.235	104.088	105.396	106.739	108.717	110.894
Change in private inventories	42	.....	.....	.....	.....	.....	.....	.....
Farm	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	45	.....	.....	.....	.....	.....	.....	.....
Exports	46	112.185	112.433	112.944	112.034	112.303	112.450	113.185
Goods	47	113.507	113.149	114.060	112.771	112.921	112.843	113.642
Services	48	109.312	110.900	110.531	110.451	110.981	111.636	112.227
Imports	49	114.862	113.823	114.873	113.411	113.480	113.528	114.368
Goods	50	116.855	115.481	116.779	115.028	115.140	114.978	115.893
Services	51	105.895	106.390	106.309	106.165	106.033	107.052	107.547
Government consumption expenditures and gross investment	52	106.882	107.891	107.454	107.485	107.916	108.711	108.873
Federal	53	106.184	107.655	107.007	107.229	107.504	108.879	108.409
National defense	54	106.252	107.805	107.283	107.512	107.784	108.640	108.744
Consumption expenditures	55	106.824	108.609	108.261	108.243	108.568	109.563	109.593
Gross investment	56	104.185	104.863	104.433	104.839	104.917	105.262	105.653
Nondefense	57	106.077	107.401	106.549	106.760	107.040	109.256	107.871
Consumption expenditures	58	106.755	108.320	107.257	107.511	107.848	110.665	108.824
Gross investment	59	104.128	104.734	104.507	104.569	104.701	105.140	105.105
State and local	60	107.371	108.073	107.775	107.678	108.213	108.627	109.199
Consumption expenditures	61	107.652	108.103	107.907	107.693	108.235	108.577	109.176
Gross investment	62	106.294	108.164	107.388	107.834	108.343	109.091	109.538

Table 1.5.5. Gross Domestic Product, Expanded Detail

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	16,244.6	16,799.7	16,535.3	16,661.0	16,912.9	17,089.6	17,149.6
Personal consumption expenditures	2	11,149.6	11,501.5	11,379.2	11,427.1	11,537.7	11,662.2	11,790.8
Goods	3	3,769.7	3,885.9	3,851.8	3,848.5	3,912.8	3,930.3	3,929.4
Durable goods.....	4	1,202.7	1,263.0	1,244.8	1,257.5	1,274.0	1,275.7	1,270.2
Motor vehicles and parts.....	5	401.7	424.5	421.3	421.7	427.1	427.8	428.3
Furnishings and durable household equipment.....	6	275.1	285.8	280.7	284.7	289.4	288.4	285.3
Recreational goods and vehicles.....	7	334.5	347.8	342.3	346.3	351.7	350.7	349.2
Other durable goods.....	8	191.3	205.0	200.6	204.7	205.8	208.8	207.5
Nondurable goods.....	9	2,567.0	2,622.9	2,607.0	2,591.0	2,638.8	2,654.7	2,659.1
Food and beverages purchased for off-premises consumption.....	10	863.3	884.0	878.9	877.6	886.2	893.2	897.5
Clothing and footwear.....	11	354.6	362.7	360.0	362.8	363.1	364.8	361.2
Gasoline and other energy goods.....	12	417.0	408.7	418.3	391.7	414.0	411.0	409.8
Other nondurable goods.....	13	932.1	967.5	949.7	958.9	975.6	985.7	990.6
Services	14	7,379.9	7,615.7	7,527.4	7,578.6	7,624.8	7,731.9	7,861.4
Household consumption expenditures (for services).....	15	7,089.4	7,326.2	7,243.6	7,290.2	7,331.7	7,439.2	7,565.3
Housing and utilities.....	16	2,013.9	2,082.5	2,065.8	2,082.6	2,079.5	2,102.2	2,154.9
Health care.....	17	1,847.6	1,918.6	1,889.2	1,902.9	1,923.3	1,959.0	2,008.7
Transportation services.....	18	318.1	324.3	324.2	322.8	323.8	328.7	328.5
Recreation services.....	19	416.6	427.2	423.4	422.8	429.7	432.6	430.9
Food services and accommodations.....	20	701.7	736.5	725.6	732.9	736.3	751.2	752.2
Financial services and insurance.....	21	821.0	849.2	835.1	842.0	851.1	868.8	882.6
Other services.....	22	970.4	987.9	980.4	984.4	988.0	998.7	1,007.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	290.5	289.5	283.8	288.4	293.2	292.7	296.2
Gross output of nonprofit institutions ²	24	1,194.1	1,235.2	1,209.9	1,227.2	1,239.5	1,264.1	1,290.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	903.6	945.7	926.1	938.8	946.3	971.4	994.2
Gross private domestic investment	26	2,475.2	2,670.0	2,555.1	2,621.0	2,738.0	2,766.0	2,737.7
Fixed investment	27	2,409.1	2,564.0	2,491.7	2,543.8	2,593.2	2,627.2	2,625.3
Nonresidential	28	1,970.0	2,047.1	2,001.4	2,030.6	2,060.5	2,095.7	2,091.2
Structures.....	29	437.3	456.4	429.1	452.6	470.7	473.4	476.2
Equipment.....	30	907.6	939.7	928.0	934.6	935.8	960.4	948.9
Information processing equipment.....	31	284.5	290.1	286.2	291.4	291.6	291.0	279.3
Computers and peripheral equipment.....	32	79.2	77.9	78.8	75.7	76.0	81.1	71.8
Other.....	33	205.4	212.2	207.5	215.7	215.6	209.9	207.4
Industrial equipment.....	34	195.3	202.8	200.1	199.3	206.6	205.0	211.0
Transportation equipment.....	35	214.4	218.9	211.5	214.7	217.8	231.8	225.3
Other equipment.....	36	213.4	227.9	230.2	229.2	219.7	232.5	233.3
Intellectual property products	37	625.0	651.0	644.3	643.5	654.1	662.0	666.1
Software ⁴	38	281.6	294.4	293.7	290.4	296.0	297.5	298.7
Research and development ⁵	39	269.1	280.7	275.2	277.4	282.3	288.0	290.7
Entertainment, literary, and artistic originals.....	40	74.3	75.8	75.3	75.6	75.8	76.6	76.6
Residential	41	439.2	516.9	490.3	513.2	532.6	531.5	534.1
Change in private inventories	42	66.1	106.1	63.4	77.2	144.8	138.8	112.3
Farm.....	43	-11.7	40.4	38.9	40.4	44.5	37.8	37.7
Nonfarm.....	44	77.8	65.7	24.5	36.9	100.3	101.0	74.6
Net exports of goods and services	45	-547.2	-497.3	-523.1	-509.0	-500.2	-456.9	-498.0
Exports	46	2,195.9	2,259.9	2,214.2	2,238.9	2,265.8	2,320.6	2,289.9
Goods.....	47	1,536.0	1,567.0	1,531.6	1,548.8	1,572.1	1,615.6	1,575.9
Services.....	48	659.9	692.9	682.6	690.2	693.7	705.0	714.0
Imports	49	2,743.1	2,757.2	2,737.3	2,747.9	2,766.0	2,777.5	2,787.9
Goods.....	50	2,295.4	2,296.0	2,281.9	2,288.7	2,304.5	2,309.0	2,318.3
Services.....	51	447.7	461.2	455.3	459.3	461.5	468.5	469.6
Government consumption expenditures and gross investment	52	3,167.0	3,125.5	3,124.1	3,121.9	3,137.5	3,118.4	3,119.2
Federal	53	1,295.7	1,245.9	1,255.0	1,252.6	1,251.2	1,224.7	1,221.6
National defense.....	54	817.1	770.7	775.8	776.3	777.3	753.6	749.7
Consumption expenditures.....	55	652.0	612.0	619.7	615.7	614.9	597.8	602.7
Gross investment.....	56	165.1	158.7	156.1	160.5	162.5	155.8	147.0
Nondefense.....	57	478.6	475.1	479.2	476.3	473.9	471.1	471.9
Consumption expenditures.....	58	359.7	359.0	362.6	360.3	357.5	355.6	356.8
Gross investment.....	59	118.9	116.1	116.6	116.1	116.3	115.5	115.1
State and local	60	1,871.3	1,879.6	1,869.1	1,869.3	1,886.3	1,893.7	1,897.5
Consumption expenditures.....	61	1,536.4	1,548.1	1,543.0	1,541.4	1,550.8	1,557.3	1,568.2
Gross investment.....	62	334.9	331.5	326.1	327.8	335.6	336.3	329.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product.....	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Personal consumption expenditures	2	10,517.6	10,727.9	10,644.0	10,691.9	10,744.2	10,831.5	10,912.3
Goods	3	3,534.1	3,659.4	3,611.9	3,639.6	3,680.0	3,706.1	3,709.4
Durable goods	4	1,246.7	1,333.3	1,303.5	1,323.2	1,348.6	1,357.8	1,360.5
Motor vehicles and parts	5	364.0	382.2	380.6	379.7	384.3	384.2	385.0
Furnishings and durable household equipment	6	292.8	310.5	300.3	306.9	316.6	318.2	316.9
Recreational goods and vehicles	7	410.9	451.6	435.2	447.3	460.1	463.9	467.3
Other durable goods	8	183.6	197.0	192.8	196.8	196.9	201.2	201.4
Nondurable goods	9	2,296.8	2,342.0	2,322.2	2,331.7	2,348.6	2,365.5	2,366.4
Food and beverages purchased for off-premises consumption	10	809.4	820.2	817.6	815.3	820.8	827.2	828.2
Clothing and footwear	11	338.9	343.3	340.5	345.5	341.7	345.5	341.9
Gasoline and other energy goods	12	271.5	272.3	271.7	271.1	273.2	273.0	273.7
Other nondurable goods	13	885.1	916.5	901.8	910.0	923.0	931.2	933.6
Services	14	6,982.7	7,067.7	7,031.1	7,051.5	7,063.6	7,124.8	7,201.7
Household consumption expenditures (for services)	15	6,689.4	6,780.5	6,743.2	6,766.1	6,775.2	6,837.7	6,915.5
Housing and utilities	16	1,943.6	1,960.6	1,964.5	1,964.8	1,952.6	1,960.5	1,989.4
Health care	17	1,738.4	1,780.1	1,756.5	1,771.9	1,783.9	1,808.3	1,851.6
Transportation services	18	298.0	300.4	300.8	300.8	299.3	300.8	302.3
Recreation services	19	394.4	397.5	396.1	395.1	399.2	399.6	395.6
Food services and accommodations	20	656.8	675.2	670.7	671.9	672.8	685.3	681.2
Financial services and insurance	21	746.0	757.6	747.6	754.9	758.3	769.7	779.3
Other services	22	911.9	908.5	907.1	906.2	908.5	912.5	915.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	293.6	286.7	287.6	284.8	288.0	286.4	285.2
Gross output of nonprofit institutions ²	24	1,132.1	1,146.8	1,132.7	1,142.2	1,148.1	1,164.3	1,181.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	838.8	859.4	844.8	856.6	859.3	876.8	894.4
Gross private domestic investment.....	26	2,436.0	2,566.4	2,470.1	2,524.9	2,627.2	2,643.3	2,602.0
Fixed investment	27	2,365.3	2,470.9	2,420.0	2,458.4	2,494.0	2,511.2	2,493.3
Nonresidential	28	1,931.8	1,984.4	1,949.0	1,971.3	1,994.7	2,022.5	2,012.1
Structures	29	421.6	426.9	407.9	424.8	438.4	436.4	436.6
Equipment	30	905.9	934.4	922.5	929.9	930.4	954.8	941.3
Information processing equipment	31	295.7	305.7	300.0	306.8	308.3	307.7	295.6
Computers and peripheral equipment ⁴	32	.....	.....	.....	.....	.....	.....	.....
Other	33	207.8	218.1	211.8	221.6	222.7	216.4	214.2
Industrial equipment	34	184.6	190.6	188.0	187.5	194.4	192.7	197.5
Transportation equipment	35	221.0	222.0	215.1	218.5	220.1	234.3	227.4
Other equipment	36	209.7	221.0	224.0	222.2	212.7	225.2	224.8
Intellectual property products	37	605.8	624.8	620.6	618.3	627.0	633.2	635.5
Software ⁵	38	285.9	298.8	298.6	294.1	300.2	302.3	304.0
Research and development ⁶	39	245.7	250.8	247.4	248.8	251.9	255.1	256.0
Entertainment, literary, and artistic originals	40	74.8	76.0	75.7	76.2	75.8	76.5	76.3
Residential	41	433.7	486.6	471.2	487.1	499.2	489.0	481.8
Change in private inventories	42	57.6	81.5	42.2	56.6	115.7	111.7	87.4
Farm	43	-7.2	19.6	16.0	19.5	22.8	20.2	19.0
Nonfarm	44	68.7	58.3	22.2	32.7	89.2	88.9	65.7
Net exports of goods and services	45	-430.8	-412.3	-422.3	-424.4	-419.8	-382.8	-414.4
Exports	46	1,957.4	2,010.0	1,960.5	1,998.4	2,017.6	2,063.7	2,023.2
Goods	47	1,353.2	1,385.0	1,342.8	1,373.4	1,392.2	1,431.7	1,386.7
Services	48	603.7	624.8	617.5	624.9	625.1	631.5	636.2
Imports	49	2,388.2	2,422.3	2,382.7	2,422.9	2,437.3	2,446.4	2,437.6
Goods	50	1,964.3	1,988.3	1,954.0	1,989.6	2,001.4	2,008.1	2,000.3
Services	51	422.8	433.5	428.3	432.6	435.2	437.7	436.7
Government consumption expenditures and gross investment	52	2,963.1	2,896.9	2,907.4	2,904.5	2,907.4	2,868.5	2,864.9
Federal	53	1,220.3	1,157.4	1,172.8	1,168.2	1,163.9	1,124.8	1,126.9
National defense	54	769.1	715.0	723.1	722.0	721.2	693.6	689.4
Consumption expenditures	55	610.4	563.5	573.4	568.8	566.3	545.6	550.0
Gross investment	56	158.5	151.4	149.5	153.1	154.9	148.0	139.1
Nondefense	57	451.2	442.5	449.8	446.2	442.7	431.2	437.5
Consumption expenditures	58	336.9	331.5	338.1	335.1	331.5	321.4	327.9
Gross investment	59	114.2	110.9	111.6	111.0	111.1	109.8	109.5
State and local	60	1,742.8	1,739.2	1,734.3	1,736.0	1,743.2	1,743.3	1,737.7
Consumption expenditures	61	1,427.1	1,432.1	1,429.9	1,431.3	1,432.8	1,434.3	1,436.4
Gross investment	62	315.1	306.4	303.7	304.0	309.7	308.3	300.6
Residual	63	-34.1	-39.4	-38.0	-41.2	-40.2	-39.3	-36.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.6.4. Price Indexes
for Gross Domestic Purchases**
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic purchases	1	105.599	106.851	106.467	106.526	107.010	107.402	107.779
Personal consumption expenditures	2	106.009	107.211	106.909	106.878	107.387	107.671	108.052
Goods	3	106.666	106.189	106.641	105.740	106.326	106.049	105.930
Durable goods	4	96.467	94.725	95.487	95.016	94.456	93.941	93.356
Motor vehicles and parts	5	110.375	111.064	110.707	111.048	111.128	111.371	111.255
Furnishings and durable household equipment	6	93.972	92.058	93.438	92.770	91.402	90.622	90.015
Recreational goods and vehicles	7	81.424	76.993	78.621	77.390	76.406	75.556	74.684
Other durable goods	8	104.174	104.060	104.015	104.011	104.482	103.733	102.983
Nondurable goods	9	111.765	111.994	112.264	111.126	112.362	112.224	112.373
Food and beverages purchased for off-premises consumption	10	106.657	107.777	107.503	107.647	107.970	107.989	108.370
Clothing and footwear	11	104.651	105.648	105.729	105.019	106.244	105.602	105.663
Gasoline and other energy goods ...	12	153.621	150.110	153.941	144.463	151.494	150.544	149.689
Other nondurable goods	13	105.312	105.557	105.316	105.372	105.693	105.845	106.112
Services	14	105.689	107.751	107.060	107.477	107.946	108.522	109.162
Household consumption expenditures	15	105.980	108.046	107.422	107.747	108.215	108.798	109.396
Housing and utilities	16	103.616	106.221	105.162	105.996	106.500	107.225	108.320
Health care	17	106.286	107.778	107.560	107.392	107.819	108.340	108.489
Transportation services	18	106.750	107.971	107.780	107.295	108.189	108.618	108.680
Recreation services	19	105.622	107.460	106.904	107.016	107.654	108.267	108.939
Food services and accommodations	20	106.842	109.079	108.194	109.074	109.437	109.608	110.438
Financial services and insurance ...	21	110.057	112.067	111.682	111.508	112.215	112.863	113.238
Other services	22	106.415	108.728	108.083	108.625	108.759	109.446	110.036
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	98.932	100.983	98.674	101.281	101.780	102.198	103.841
Gross private domestic investment	24	101.646	103.401	102.726	103.206	103.641	104.031	104.619
Fixed investment	25	101.852	103.763	102.967	103.478	103.982	104.625	105.302
Nonresidential	26	101.977	103.155	102.692	103.008	103.303	103.618	103.934
Structures	27	103.732	106.882	105.189	106.521	107.347	108.471	109.064
Equipment	28	100.187	100.565	100.601	100.500	100.578	100.580	100.805
Information processing equipment	29	96.235	94.894	95.405	94.989	94.591	94.591	94.469
Computers and peripheral equipment	30	90.060	89.274	89.401	89.438	89.291	88.966	88.878
Other	31	98.840	97.269	97.931	97.335	96.840	96.971	96.835
Industrial equipment	32	105.783	106.354	106.462	106.289	106.282	106.382	106.845
Transportation equipment	33	96.994	98.601	98.304	98.224	98.948	98.929	99.096
Other equipment	34	101.797	103.133	102.785	103.154	103.328	103.265	103.806
Intellectual property products	35	103.169	104.188	103.816	104.071	104.322	104.544	104.803
Software ¹	36	98.522	98.526	98.368	98.748	98.605	98.384	98.251
Research and development	37	109.522	111.937	111.261	111.523	112.100	112.865	113.561
Entertainment, literary, and artistic originals	38	99.370	99.692	99.488	99.227	99.947	100.107	100.455
Residential	39	101.246	106.235	104.088	105.396	106.739	108.717	110.894
Change in private inventories	40	.....	.....	.....	.....	.....	.....	.....
Farm	41	.....	.....	.....	.....	.....	.....	.....
Nonfarm	42	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	43	106.882	107.891	107.454	107.485	107.916	108.711	108.873
Federal	44	106.184	107.655	107.007	107.229	107.504	108.879	108.409
National defense	45	106.252	107.805	107.283	107.512	107.784	108.640	108.744
Consumption expenditures	46	106.824	108.609	108.061	108.243	108.568	109.563	109.593
Gross investment	47	104.185	104.863	104.433	104.839	104.917	105.262	105.653
Nondefense	48	104.077	107.401	106.549	106.760	107.040	109.256	107.871
Consumption expenditures	49	106.755	108.320	107.257	107.511	107.848	110.665	108.824
Gross investment	50	104.128	104.734	104.507	104.589	104.701	105.140	105.105
State and local	51	107.371	108.073	107.775	107.676	108.213	108.627	109.199
Consumption expenditures	52	107.652	108.103	107.907	107.693	108.235	108.577	109.176
Gross investment	53	106.294	108.164	107.388	107.834	108.343	109.091	109.538
Addenda:								
Final sales of computers to domestic purchasers ²	54	84.085	80.615	81.668	80.960	80.238	79.595	78.945
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	105.808	107.110	106.710	106.778	107.275	107.678	108.066
Food ³	56	106.231	107.189	107.221	107.313	107.451	106.769	107.062
Food goods and services	57	129.419	128.361	129.776	125.637	129.185	128.846	129.876
Gross domestic purchases excluding food and energy	58	104.706	106.048	105.580	105.778	106.179	106.657	107.016
Gross domestic product	59	105.008	106.486	105.994	106.165	106.685	107.099	107.450
Gross domestic product excluding final sales of computers	60	105.145	106.672	106.164	106.346	106.878	107.300	107.656
Food ³	61	107.375	108.610	109.260	108.868	108.721	107.589	107.904
Energy goods and services	62	98.431	98.253	98.080	96.673	98.635	99.422	100.008
Gross domestic product excluding food and energy	63	105.016	106.550	105.983	106.230	106.743	107.245	107.591
Final sales of domestic product	64	105.033	106.535	106.024	106.199	106.731	107.184	107.548
Final sales to domestic purchasers	65	105.624	106.898	106.496	106.559	107.053	107.485	107.873
Implicit price deflator for gross domestic purchases	66	105.594	106.952	106.576	106.619	107.102	107.500	107.872

1. Excludes software "embedded" or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

**Table 1.6.7. Percent Change From Preceding Period
in Prices for Gross Domestic Purchases**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic purchases.....	1	1.7	1.2	1.2	0.2	1.8	1.5	1.4
Personal consumption expenditures.....	2	1.8	1.1	1.1	-0.1	1.9	1.1	1.4
Goods.....	3	1.3	-0.4	-1.0	-3.3	2.2	-1.0	-0.4
Durable goods.....	4	-1.2	-1.8	-1.1	-2.0	-2.3	-2.2	-2.5
Motor vehicles and parts.....	5	1.6	0.6	0.9	1.2	0.3	0.9	-0.4
Furnishings and durable household equipment.....	6	-0.3	-2.0	-0.1	-2.8	-5.8	-3.4	-2.7
Recreational goods and vehicles.....	7	-6.1	-5.4	-4.9	-6.1	-5.0	-4.4	-4.5
Other durable goods.....	8	0.6	-0.1	0.1	0.0	1.8	-2.8	-2.9
Nondurable goods.....	9	2.4	0.2	-0.9	-4.0	4.5	-0.5	0.5
Food and beverages purchased for off-premises consumption.....	10	2.3	1.1	1.3	0.5	1.2	0.1	1.4
Clothing and footwear.....	11	3.6	1.0	1.2	-2.7	4.7	-2.4	0.2
Gasoline and other energy goods.....	12	3.4	-2.3	-7.2	-22.4	20.9	-2.5	-2.3
Other nondurable goods.....	13	1.7	0.2	-0.8	0.2	1.2	0.6	1.0
Services.....	14	2.2	2.0	2.1	1.6	1.8	2.2	2.4
Household consumption expenditures	15	2.3	1.9	2.3	1.2	1.7	2.2	2.2
Housing and utilities.....	16	1.9	2.5	2.5	3.2	1.9	2.8	4.1
Health care.....	17	1.8	1.4	2.3	-0.6	1.6	1.9	0.6
Transportation services.....	18	1.9	1.1	2.6	-1.8	3.4	1.6	0.2
Recreation services.....	19	2.7	1.7	1.8	0.4	2.4	2.3	2.5
Food services and accommodations	20	2.8	2.1	2.2	3.3	1.3	0.6	3.1
Financial services and insurance.....	21	3.9	1.8	-0.1	-0.6	2.6	2.3	1.3
Other services.....	22	2.1	2.2	4.1	2.0	0.5	2.6	2.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs).....	23	-0.7	2.1	-1.9	11.0	2.0	1.7	6.6
Gross private domestic investment.....	24	1.3	1.7	2.1	1.9	1.7	1.5	2.3
Fixed investment.....	25	1.3	1.9	2.3	2.0	2.0	2.5	2.6
Nonresidential.....	26	1.4	1.2	1.3	1.2	1.2	1.2	1.2
Structures.....	27	1.9	3.0	4.0	5.2	3.1	4.3	2.2
Equipment.....	28	1.3	0.4	-0.3	-0.4	0.3	0.0	0.9
Information processing equipment.....	29	-1.2	-1.4	-1.6	-1.7	-1.7	0.0	-0.5
Computers and peripheral equipment.....	30	-2.1	-0.9	-1.0	0.2	-0.7	-1.4	-0.4
Other.....	31	-0.8	-1.6	-1.8	-2.4	-2.0	0.5	-0.6
Industrial equipment.....	32	1.7	0.5	0.8	-0.6	0.0	0.4	1.8
Transportation equipment.....	33	2.2	1.7	-0.1	-0.3	3.0	-0.1	0.7
Other equipment.....	34	3.4	1.3	0.3	1.4	0.7	-0.2	2.1
Intellectual property products.....	35	1.4	1.0	1.9	1.0	1.0	0.9	1.0
Software ¹	36	-0.6	0.0	1.5	1.6	-0.6	-0.9	-0.5
Research and development.....	37	3.8	2.2	3.1	0.9	2.1	2.8	2.5
Entertainment, literary, and artistic originals.....	38	0.4	0.3	-1.0	-1.0	2.9	0.6	1.4
Residential.....	39	0.9	4.9	6.3	5.1	5.2	7.6	8.3
Change in private inventories.....	40	.....	.....	.....	.....	.....	.....	.....
Farm.....	41	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	42	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.....	43	1.3	0.9	0.9	0.1	1.6	3.0	0.6
Federal.....	44	0.8	1.4	2.4	0.8	1.0	5.2	-1.7
National defense.....	45	1.0	1.5	2.8	0.9	1.0	3.2	0.4
Consumption expenditures.....	46	1.1	1.7	3.2	0.7	1.2	3.7	0.1
Gross investment.....	47	0.8	0.7	1.4	1.6	0.3	1.3	1.5
Nondefense.....	48	0.4	1.2	1.8	0.8	1.1	8.5	-5.0
Consumption expenditures.....	49	0.5	1.5	1.7	1.0	1.3	10.9	-6.5
Gross investment.....	50	0.2	0.6	1.9	0.3	0.4	1.7	-0.1
State and local.....	51	1.6	0.7	-0.1	-0.4	2.0	1.5	2.1
Consumption expenditures.....	52	1.2	0.4	-0.5	-0.8	2.0	1.3	2.2
Gross investment.....	53	3.2	1.8	1.7	1.7	1.9	2.8	1.6
Addenda:								
Final sales of computers to domestic purchasers ²	54	-5.0	-4.1	-4.3	-3.4	-3.5	-3.2	-3.2
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	55	1.7	1.2	1.3	0.3	1.9	1.5	1.4
Food ³	56	2.2	0.9	1.4	0.3	0.5	-2.5	1.1
Energy goods and services.....	57	1.4	-0.8	-4.5	-12.2	11.8	-1.0	3.2
Gross domestic purchases excluding food and energy.....	58	1.6	1.3	1.4	0.8	1.5	1.8	1.4
Gross domestic product.....	59	1.7	1.4	1.3	0.6	2.0	1.6	1.3
Gross domestic product excluding final sales of computers.....	60	1.8	1.5	1.4	0.7	2.0	1.6	1.3
Food ³	61	3.2	1.2	1.1	-1.4	-0.5	-4.1	1.2
Energy goods and services.....	62	0.8	-0.2	-9.3	-5.6	9.3	2.4	2.4
Gross domestic product excluding food and energy.....	63	1.7	1.5	1.6	0.9	1.9	1.9	1.3
Final sales of domestic product.....	64	1.8	1.4	1.4	0.7	2.0	1.7	1.4
Final sales to domestic purchasers.....	65	1.7	1.2	1.2	0.2	1.9	1.6	1.5
Implicit price deflator for gross domestic purchases ⁴	66	1.6	1.3	1.5	0.2	1.8	1.5	1.4

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic purchases	1	1.7	1.2	1.2	0.2	1.8	1.5	1.4
Percentage points at annual rates:								
Personal consumption expenditures	2	1.23	0.76	0.72	-0.08	1.27	0.71	0.95
Goods	3	0.28	-0.10	-0.22	-0.76	0.50	-0.23	-0.10
Durable goods	4	-0.09	-0.13	-0.08	-0.14	-0.17	-0.16	-0.18
Motor vehicles and parts	5	0.04	0.02	0.02	0.03	0.01	0.02	-0.01
Furnishings and durable household equipment	6	0.00	-0.03	0.00	-0.05	-0.10	-0.06	-0.04
Recreational goods and vehicles	7	-0.13	-0.11	-0.10	-0.13	-0.10	-0.09	-0.09
Other durable goods	8	0.01	0.00	0.00	0.00	0.02	-0.03	-0.03
Nondurable goods	9	0.37	0.03	-0.14	-0.62	0.67	-0.07	0.08
Food and beverages purchased for off-premises consumption	10	0.12	0.05	0.07	0.03	0.06	0.00	0.07
Clothing and footwear	11	0.08	0.02	0.03	-0.06	0.10	-0.05	0.00
Gasoline and other energy goods	12	0.08	-0.06	-0.19	-0.60	0.45	-0.06	-0.05
Other nondurable goods	13	0.09	0.01	-0.05	0.01	0.07	0.03	0.06
Services	14	0.95	0.86	0.94	0.69	0.77	0.94	1.05
Household consumption expenditures	15	0.96	0.82	0.97	0.51	0.74	0.91	0.94
Housing and utilities	16	0.23	0.30	0.30	0.38	0.23	0.33	0.49
Health care	17	0.20	0.15	0.25	-0.07	0.18	0.22	0.06
Transportation services	18	0.04	0.02	0.05	-0.03	0.06	0.03	0.00
Recreation services	19	0.07	0.04	0.05	0.01	0.06	0.06	0.06
Food services and accommodations	20	0.12	0.09	0.09	0.14	0.06	0.03	0.13
Financial services and insurance	21	0.19	0.09	0.00	-0.03	0.13	0.11	0.07
Other services	22	0.12	0.12	0.23	0.12	0.03	0.14	0.12
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	-0.01	0.03	-0.03	0.17	0.03	0.03	0.11
Gross private domestic investment	24	0.18	0.25	0.31	0.28	0.26	0.24	0.35
Fixed investment	25	0.19	0.27	0.33	0.29	0.29	0.37	0.39
Nonresidential	26	0.17	0.14	0.16	0.14	0.14	0.15	0.15
Structures	27	0.05	0.08	0.10	0.13	0.08	0.11	0.06
Equipment	28	0.07	0.02	-0.02	-0.02	0.02	0.00	0.05
Information processing equipment	29	-0.02	-0.02	-0.03	-0.03	-0.03	0.00	-0.01
Computers and peripheral equipment	30	-0.01	0.00	0.00	0.00	0.00	-0.01	0.00
Other	31	-0.01	-0.02	-0.02	-0.03	-0.03	0.01	-0.01
Industrial equipment	32	0.02	0.01	0.01	-0.01	0.00	0.00	0.02
Transportation equipment	33	0.03	0.02	0.00	0.00	0.04	0.00	0.01
Other equipment	34	0.04	0.02	0.00	0.02	0.01	0.00	0.03
Intellectual property products	35	0.05	0.04	0.07	0.04	0.04	0.03	0.04
Software ¹	36	-0.01	0.00	0.03	0.03	-0.01	-0.02	-0.01
Research and development	37	0.06	0.04	0.05	0.02	0.03	0.04	0.04
Entertainment, literary, and artistic originals	38	0.00	0.00	0.00	0.00	0.01	0.00	0.01
Residential	39	0.02	0.14	0.17	0.15	0.15	0.22	0.24
Change in private inventories	40	0.00	-0.02	-0.02	-0.01	-0.03	-0.13	-0.03
Farm	41	-0.01	-0.01	0.00	-0.01	-0.04	-0.09	-0.02
Nonfarm	42	0.00	-0.01	-0.03	0.00	0.02	-0.04	-0.02
Government consumption expenditures and gross investment	43	0.24	0.17	0.17	0.02	0.29	0.53	0.11
Federal	44	0.06	0.10	0.18	0.06	0.08	0.36	-0.12
National defense	45	0.05	0.07	0.13	0.04	0.05	0.14	0.02
Consumption expenditures	46	0.04	0.06	0.12	0.02	0.04	0.13	0.00
Gross investment	47	0.01	0.01	0.01	0.01	0.00	0.01	0.01
Nondefense	48	0.01	0.03	0.05	0.02	0.03	0.22	-0.14
Consumption expenditures	49	0.01	0.03	0.04	0.02	0.03	0.21	-0.14
Gross investment	50	0.00	0.00	0.01	0.00	0.00	0.01	0.00
State and local	51	0.18	0.07	-0.01	-0.04	0.22	0.17	0.23
Consumption expenditures	52	0.11	0.04	-0.04	-0.07	0.18	0.11	0.20
Gross investment	53	0.06	0.03	0.03	0.03	0.04	0.05	0.03
Addenda:								
Final sales of computers to domestic purchasers ²	54	-0.04	-0.03	-0.04	-0.03	-0.03	-0.03	-0.03
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	1.69	1.22	1.24	0.25	1.86	1.50	1.44
Food ³	56	0.11	0.05	0.07	0.02	0.03	-0.14	0.06
Energy goods and services	57	0.05	-0.03	-0.16	-0.48	0.41	-0.04	0.12
Gross domestic purchases excluding food and energy	58	1.49	1.17	1.29	0.68	1.39	1.65	1.23

1. Excludes software "embedded" or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Plus: Income receipts from the rest of the world	2	0.3	-0.2	-8.9	1.5	0.6	16.2	.....
Less: Income payments to the rest of the world	3	2.6	-0.5	1.0	-4.1	-9.2	8.4	.....
Equals: Gross national product	4	2.7	1.9	0.6	2.7	4.4	3.1	.....
Less: Consumption of fixed capital	5	1.7	2.0	2.0	2.0	2.0	2.1	2.0
Private	6	1.8	2.2	2.3	2.3	2.2	2.3	2.2
Government	7	1.4	1.1	1.1	1.1	1.1	1.1	1.1
General government	8	1.4	1.1	1.0	1.0	1.1	1.1	1.1
Government enterprises	9	1.6	1.4	1.3	1.4	1.5	1.5	1.5
Equals: Net national product	10	2.8	1.8	0.4	2.8	4.9	3.2	.....
Addenda:								
Gross domestic income ¹	11	2.5	2.6	2.4	3.2	1.8	2.7	.....
Gross national income ²	12	2.4	2.5	1.9	3.4	2.1	3.1	.....
Net domestic product	13	3.0	1.9	1.0	2.6	4.5	2.7	-0.2
Net domestic income ³	14	2.7	2.7	2.5	3.4	1.7	2.8	.....
Net domestic purchases	15	2.7	1.7	1.3	2.6	4.2	1.5	0.7
Gross national product, current dollars	16	4.4	3.4	2.3	3.3	6.5	4.7	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	107.302	109.317	108.087	108.751	109.859	110.572	110.602
Plus: Income receipts from the rest of the world	2	109.605	109.431	107.999	108.414	108.580	112.731	.....
Less: Income payments to the rest of the world	3	98.152	97.629	99.077	98.057	95.712	97.671	.....
Equals: Gross national product	4	107.744	109.748	108.408	109.123	110.314	111.148	.....
Less: Consumption of fixed capital	5	103.610	105.650	104.849	105.380	105.911	106.458	106.982
Private	6	103.025	105.259	104.373	104.962	105.547	106.151	106.726
Government	7	106.138	107.341	106.905	107.186	107.487	107.786	108.088
General government	8	106.103	107.269	106.852	107.121	107.409	107.694	107.981
Government enterprises	9	106.393	107.867	107.293	107.663	108.052	108.458	108.860
Equals: Net national product	10	108.537	110.535	109.091	109.841	111.159	112.049	.....
Addenda:								
Net domestic product	11	108.019	110.031	108.717	109.407	110.626	111.373	111.306
Net domestic purchases	12	108.081	109.867	108.679	109.368	110.506	110.916	111.117

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	105.008	106.486	105.994	106.165	106.685	107.099	107.450
Plus: Income receipts from the rest of the world	2	116.025	117.435	116.985	117.067	117.610	118.077	.....
Less: Income payments to the rest of the world	3	116.085	117.486	117.063	117.103	117.645	118.132	.....
Equals: Gross national product	4	105.131	106.608	106.116	106.287	106.807	107.221	.....
Less: Consumption of fixed capital	5	103.626	105.769	104.859	105.455	106.032	106.732	107.448
Private	6	103.294	105.649	104.652	105.311	105.956	106.676	107.487
Government	7	105.046	106.293	105.752	106.077	106.362	106.979	107.289
General government	8	104.855	105.838	105.333	105.617	105.883	106.520	106.825
Government enterprises	9	106.466	109.661	108.857	109.486	109.914	110.386	110.731
Equals: Net national product	10	105.420	106.772	106.358	106.450	106.960	107.321	.....
Addenda:								
Net domestic product	11	105.277	106.628	106.216	106.306	106.816	107.176	107.458
Net domestic purchases	12	105.969	107.058	106.770	106.731	107.198	107.534	107.848

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	16,244.6	16,799.7	16,535.3	16,661.0	16,912.9	17,089.6	17,149.6
Plus: Income receipts from the rest of the world	2	818.6	827.3	813.3	817.0	822.0	856.8	.....
Less: Income payments to the rest of the world	3	565.7	569.5	575.9	570.1	559.1	572.9	.....
Equals: Gross national product	4	16,497.4	17,057.5	16,772.7	16,907.9	17,175.9	17,373.5	.....
Less: Consumption of fixed capital	5	2,542.9	2,646.6	2,603.8	2,631.9	2,659.6	2,691.0	2,722.4
Private	6	2,049.3	2,141.4	2,103.3	2,128.5	2,153.5	2,180.5	2,209.0
Domestic business	7	1,639.4	1,707.5	1,680.6	1,698.9	1,715.8	1,734.6	1,753.4
Capital consumption allowances	8	1,595.0	1,673.9	1,650.6	1,666.1	1,681.4	1,697.4	1,476.0
Less: Capital consumption adjustment	9	-44.4	-33.6	-30.0	-32.8	-34.4	-37.2	-277.5
Households and institutions	10	409.9	434.0	422.7	429.6	437.7	445.9	455.6
Government	11	493.6	505.1	500.5	503.4	506.1	510.5	513.4
General government	12	434.2	443.1	439.2	441.5	443.8	447.7	450.2
Government enterprises	13	59.4	62.1	61.3	61.9	62.3	62.8	63.3
Equals: Net national product	14	13,954.6	14,410.9	14,168.9	14,276.0	14,516.3	14,682.5	.....
Less: Statistical discrepancy	15	-17.0	-132.2	-155.6	-186.8	-91.7	-94.7	.....
Equals: National income	16	13,971.6	14,543.1	14,324.5	14,462.7	14,607.9	14,777.3	.....
Less:								
Corporate profits with inventory valuation and capital consumption adjustments	17	2,009.5	2,102.1	2,020.6	2,087.4	2,126.6	2,173.7	.....
Taxes on production and imports less subsidies	18	1,065.6	1,088.0	1,082.7	1,079.9	1,089.9	1,099.6	1,114.8
Contributions for government social insurance, domestic Net interest and miscellaneous payments on assets	19	950.7	1,106.1	1,093.7	1,103.3	1,109.0	1,118.5	1,134.1
Business current transfer payments (net)	20	439.6	469.2	477.0	444.0	467.2	488.6	482.7
Current surplus of government enterprises	21	106.9	124.4	121.9	125.8	120.1	129.9	120.8
Plus: Personal income receipts on assets	22	-27.7	-40.1	-35.5	-39.0	-41.4	-44.3	-45.5
Plus: Personal current transfer receipts	23	1,958.5	1,997.7	1,935.8	1,994.0	2,030.7	2,030.1	2,028.9
Equals: Personal income	24	2,358.3	2,444.3	2,426.0	2,430.9	2,458.0	2,462.3	2,508.6
Equals: Personal income	25	13,743.8	14,135.3	13,925.9	14,086.2	14,225.3	14,303.8	14,425.8
Addenda:								
Gross domestic income	26	16,261.6	16,931.9	16,690.9	16,847.8	17,004.6	17,184.3	.....
Gross national income	27	16,514.5	17,189.7	16,928.3	17,094.6	17,267.5	17,468.3	.....
Gross national factor income ¹	28	15,369.6	16,017.3	15,759.2	15,927.9	16,099.0	16,283.1	.....
Net domestic product	29	13,701.7	14,153.2	13,931.5	14,029.1	14,253.3	14,398.6	14,427.2
Net domestic income	30	13,718.8	14,285.3	14,087.1	14,215.9	14,345.0	14,493.3	.....
Net national factor income ²	31	12,826.8	13,370.7	13,155.4	13,296.0	13,439.3	13,592.1	.....
Net domestic purchases	32	14,248.9	14,650.5	14,454.6	14,538.1	14,753.5	14,855.5	14,925.2

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Plus: Income receipts from the rest of the world	2	705.5	704.4	695.2	697.9	698.9	725.6	.....
Less: Income payments to the rest of the world	3	487.3	484.7	491.9	486.9	475.2	484.9	.....
Equals: Gross national product	4	15,693.1	15,985.0	15,789.7	15,893.9	16,067.4	16,188.9	.....
Less: Consumption of fixed capital	5	2,453.9	2,502.2	2,483.2	2,495.8	2,508.4	2,521.3	2,533.7
Private	6	1,983.9	2,026.9	2,009.9	2,021.2	2,032.5	2,044.1	2,055.2
Government	7	469.9	475.2	473.3	474.5	475.9	477.2	478.5
General government	8	414.1	418.6	417.0	418.0	419.2	420.3	421.4
Government enterprises	9	55.8	56.6	56.3	56.5	56.7	56.9	57.1
Equals: Net national product	10	13,238.0	13,481.7	13,305.5	13,397.1	13,557.8	13,666.3	.....
Addenda:								
Gross domestic income ¹	11	15,487.0	15,885.4	15,730.6	15,855.4	15,925.2	16,030.6	.....
Gross national income ²	12	15,709.2	16,108.8	15,936.3	16,069.4	16,153.1	16,277.1	.....
Net domestic product	13	13,015.8	13,258.2	13,099.9	13,183.0	13,330.0	13,419.9	13,411.8
Net domestic income ³	14	13,032.0	13,382.0	13,246.2	13,358.5	13,415.7	13,508.2	.....
Net domestic purchases	15	13,447.1	13,669.5	13,521.6	13,607.3	13,749.0	13,800.0	13,824.9

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	107.302	109.317	108.087	108.751	109.859	110.572	110.602
Less: Exports of goods and services	2	123.590	126.912	123.781	126.181	127.389	130.298	127.741
Plus: Imports of goods and services	3	120.860	122.588	120.584	122.615	123.347	123.807	123.358
Equals: Gross domestic purchases	4	107.374	109.200	108.073	108.737	109.779	110.211	110.463
Plus: Exports of goods and services, command basis ¹	5	131.297	133.538	131.333	132.725	133.710	136.443	134.169
Less: Imports of goods and services, command basis ¹	6	131.461	130.586	130.136	130.569	130.835	130.899	130.930
Equals: Command-basis gross domestic product ^{1,2}	7	106.695	109.048	107.721	108.479	109.621	110.361	110.362
Plus: Income receipts from the rest of the world, command basis ¹	8	120.425	120.279	118.688	119.160	119.354	123.955	.....
Less: Income payments to the rest of the world, command basis ¹	9	107.898	107.343	108.938	107.793	105.224	107.428	.....
Equals: Command-basis gross national product ^{1,3}	10	107.261	109.603	108.164	108.974	110.201	111.062	.....
Addenda:								
Command-basis net domestic product ⁴	11	107.306	109.714	108.289	109.087	110.347	111.124	111.020
Net domestic product	12	108.019	110.031	108.717	109.407	110.626	111.373	111.306
Command-basis net national product ⁴	13	107.967	110.364	108.806	109.668	111.028	111.949	.....
Net national product	14	108.537	110.535	109.091	109.841	111.159	112.049	.....
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Command-basis gross domestic product	16	2.9	2.2	1.6	2.8	4.3	2.7	0.0
Real gross national product	17	2.7	1.9	0.6	2.7	4.4	3.1	.....
Command-basis gross national product	18	2.8	2.2	1.1	3.0	4.6	3.2	.....

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic product	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Less: Exports of goods and services.....	2	1,957.4	2,010.0	1,960.5	1,998.4	2,017.6	2,063.7	2,023.2
Plus: Imports of goods and services.....	3	2,388.2	2,422.3	2,382.7	2,422.9	2,437.3	2,446.4	2,437.6
Equals: Gross domestic purchases	4	15,902.3	16,172.7	16,005.8	16,104.1	16,258.5	16,322.4	16,359.8
Plus: Exports of goods and services, command basis ¹	5	2,079.5	2,115.0	2,079.7	2,101.8	2,117.4	2,160.6	2,124.6
Less: Imports of goods and services, command basis ¹	6	2,597.7	2,580.4	2,571.0	2,579.6	2,584.8	2,586.1	2,586.7
Equals: Command-basis gross domestic product ^{1,2}	7	15,383.2	15,722.5	15,531.0	15,640.3	15,805.0	15,911.7	15,911.9
Plus: Income receipts from the rest of the world, command basis ¹	8	775.2	774.2	763.9	766.9	768.2	797.8	.....
Less: Income payments to the rest of the world, command basis ¹	9	535.7	533.0	540.9	535.2	522.5	533.4	.....
Equals: Command-basis gross national product ^{1,3}	10	15,622.7	15,963.8	15,754.0	15,872.0	16,050.7	16,176.1	.....
Addenda:								
Command-basis net domestic product ⁴	11	12,929.9	13,220.1	13,048.2	13,144.4	13,296.3	13,389.8	13,377.4
Net domestic product.....	12	13,015.8	13,258.2	13,099.9	13,183.0	13,330.0	13,419.9	13,411.8
Command-basis net national product ⁴	13	13,168.5	13,460.8	13,270.6	13,375.7	13,541.5	13,653.9	.....
Net national product.....	14	13,238.0	13,481.7	13,305.5	13,397.1	13,557.8	13,666.3	.....
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.440	99.658	99.556	99.660	99.696	99.717	99.695
Terms of trade index ⁶	16	97.669	98.779	98.320	98.786	98.963	99.051	98.966
Terms of trade, goods ⁷	17	97.135	97.980	97.672	98.038	98.072	98.143	98.058
Terms of trade, nonpetroleum goods ⁸	18	107.032	107.277	107.312	106.595	107.769	107.438	107.197

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross domestic income	1	16,261.6	16,931.9	16,690.9	16,847.8	17,004.6	17,184.3	.....
Compensation of employees, paid	2	8,620.0	8,868.4	8,756.1	8,844.0	8,896.8	8,976.8	9,049.6
Wages and salaries.....	3	6,935.1	7,146.5	7,048.2	7,126.1	7,171.3	7,240.4	7,301.4
To persons.....	4	6,920.5	7,131.6	7,033.8	7,111.0	7,156.2	7,225.2	.....
To the rest of the world.....	5	14.6	14.9	14.4	15.1	15.1	15.2	.....
Supplements to wages and salaries.....	6	1,684.9	1,721.9	1,707.9	1,717.8	1,725.5	1,736.4	1,748.2
Taxes on production and imports	7	1,122.9	1,146.7	1,140.7	1,138.8	1,149.0	1,158.3	1,171.1
Less: Subsidies	8	57.3	58.7	58.0	58.9	59.1	58.7	56.3
Net operating surplus	9	4,033.2	4,328.9	4,248.2	4,292.0	4,358.2	4,416.9	.....
Private enterprises.....	10	4,060.9	4,368.9	4,283.7	4,331.0	4,399.6	4,461.3	.....
Net interest and miscellaneous payments, domestic industries.....	11	597.4	619.1	630.3	591.7	615.5	638.8	.....
Business current transfer payments (net).....	12	106.9	124.4	121.9	125.8	120.1	129.9	120.8
Proprietors' income with inventory valuation and capital consumption adjustments.....	13	1,224.9	1,348.8	1,334.6	1,341.5	1,360.7	1,358.5	1,371.2
Rental income of persons with capital consumption adjustment.....	14	541.2	590.6	574.9	587.7	596.6	603.2	610.3
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	15	1,590.5	1,686.0	1,622.1	1,684.3	1,706.8	1,730.9	.....
Taxes on corporate income.....	16	434.8	418.9	408.2	418.2	417.8	431.1	.....
Profits after tax with inventory valuation and capital consumption adjustments.....	17	1,155.7	1,267.2	1,213.8	1,266.1	1,289.0	1,299.8	.....
Net dividends.....	18	613.6	762.1	616.6	874.7	769.4	787.8	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	19	542.2	505.0	597.3	391.4	519.5	512.0	.....
Current surplus of government enterprises.....	20	-27.7	-40.1	-35.5	-39.0	-41.4	-44.3	-45.5
Consumption of fixed capital	21	2,542.9	2,646.6	2,603.8	2,631.9	2,659.6	2,691.0	2,722.4
Private.....	22	2,049.3	2,141.4	2,103.3	2,128.5	2,153.5	2,180.5	2,209.0
Government.....	23	493.6	505.1	500.5	503.4	506.1	510.5	513.4
Addendum:								
Statistical discrepancy.....	24	-17.0	-132.2	-155.6	-186.8	-91.7	-94.7	.....

Table 1.12. National Income by Type of Income

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
National income	1	13,971.6	14,543.1	14,324.5	14,462.7	14,607.9	14,777.3	.....
Compensation of employees	2	8,611.6	8,860.1	8,748.3	8,835.5	8,888.3	8,968.3	9,041.0
Wages and salaries	3	6,926.8	7,138.2	7,040.4	7,117.6	7,162.8	7,231.9	7,292.8
Government	4	1,197.3	1,195.0	1,195.8	1,194.1	1,190.6	1,199.4	1,203.9
Other	5	5,729.4	5,943.2	5,844.5	5,923.6	5,972.2	6,032.5	6,088.9
Supplements to wages and salaries	6	1,684.9	1,721.9	1,707.9	1,717.8	1,725.5	1,736.4	1,748.2
Employer contributions for employee pension and insurance funds ¹	7	1,170.6	1,190.6	1,182.1	1,187.6	1,193.0	1,199.8	1,206.2
Employer contributions for government social insurance	8	514.3	531.3	525.8	530.2	532.4	536.6	542.0
Proprietors' income with IVA and CCAAdj	9	1,224.9	1,348.8	1,334.6	1,341.5	1,360.7	1,358.5	1,371.2
Farm	10	75.4	127.6	137.0	129.0	131.7	112.9	105.2
Nonfarm	11	1,149.6	1,221.2	1,197.6	1,212.5	1,229.0	1,245.6	1,265.9
Rental income of persons with CCAAdj	12	541.2	590.6	574.9	587.7	596.6	603.2	610.3
Corporate profits with IVA and CCAAdj	13	2,009.5	2,102.1	2,020.6	2,087.4	2,126.6	2,173.7	.....
Taxes on corporate income	14	434.8	418.9	408.2	418.2	417.8	431.1	.....
Profits after tax with IVA and CCAAdj	15	1,574.7	1,683.2	1,612.3	1,669.2	1,708.7	1,742.5	.....
Net dividends	16	770.3	902.0	763.8	1,037.3	858.3	948.8	858.3
Undistributed profits with IVA and CCAAdj	17	804.3	781.2	848.5	631.9	850.5	793.8	.....
Net interest and miscellaneous payments	18	439.6	469.2	477.0	444.0	467.2	488.6	482.7
Taxes on production and imports	19	1,122.9	1,146.7	1,140.7	1,138.8	1,149.0	1,158.3	1,171.1
Less: Subsidies	20	57.3	58.7	58.0	58.9	59.1	58.7	56.3
Business current transfer payments (net)	21	106.9	124.4	121.9	125.8	120.1	129.9	120.8
To persons (net)	22	41.4	44.6	44.0	44.4	44.9	45.3	45.8
To government (net)	23	70.6	78.8	75.7	80.1	74.6	84.9	75.3
To the rest of the world (net)	24	-5.1	1.0	2.2	1.3	0.6	-0.3	-0.3
Current surplus of government enterprises	25	-27.7	-40.1	-35.5	-39.0	-41.4	-44.3	-45.5
Addenda for corporate cash flow:								
Net cash flow with IVA	26	2,177.1	2,209.5	2,258.6	2,053.3	2,284.4	2,241.4	.....
Undistributed profits with IVA and CCAAdj	27	804.3	781.2	848.5	631.9	850.5	793.8	.....
Consumption of fixed capital	28	1,365.7	1,422.6	1,400.4	1,415.7	1,429.5	1,444.8	1,459.7
Less: Capital transfers paid (net)	29	-7.1	-5.7	-9.6	-5.7	-4.5	-2.8	.....
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,224.9	1,348.8	1,334.6	1,341.5	1,360.7	1,358.5	1,371.2
Farm	31	75.4	127.6	137.0	129.0	131.7	112.9	105.2
Proprietors' income with IVA	32	81.3	133.5	142.9	134.8	137.5	118.8	111.3
Capital consumption adjustment	33	-5.9	-5.8	-5.8	-5.8	-5.8	-5.9	-6.1
Nonfarm	34	1,149.6	1,221.2	1,197.6	1,212.5	1,229.0	1,245.6	1,265.9
Proprietors' income (without IVA and CCAAdj)	35	1,004.9	1,072.3	1,049.8	1,060.9	1,080.9	1,097.5	1,179.0
Inventory valuation adjustment	36	-1.6	-0.3	-2.5	2.1	-0.8	0.1	-4.8
Capital consumption adjustment	37	146.2	149.2	150.3	149.6	148.9	148.1	91.8
Rental income of persons with CCAAdj	38	541.2	590.6	574.9	587.7	596.6	603.2	610.3
Rental income of persons (without CCAAdj)	39	555.3	606.2	589.9	603.0	612.4	619.5	627.3
Capital consumption adjustment	40	-14.1	-15.6	-15.0	-15.4	-15.8	-16.3	-17.0
Corporate profits with IVA and CCAAdj	41	2,009.5	2,102.1	2,020.6	2,087.4	2,126.6	2,173.7	.....
Corporate profits with IVA	42	2,180.0	2,263.4	2,180.0	2,248.6	2,288.2	2,336.8	.....
Profits before tax (without IVA and CCAAdj)	43	2,190.0	2,263.7	2,193.1	2,239.7	2,286.6	2,335.6	.....
Taxes on corporate income	44	434.8	418.9	408.2	418.2	417.8	431.1	.....
Profits after tax (without IVA and CCAAdj)	45	1,755.2	1,844.9	1,784.8	1,821.4	1,868.7	1,904.5	.....
Net dividends	46	770.3	902.0	763.8	1,037.3	858.3	948.8	858.3
Undistributed profits (without IVA and CCAAdj)	47	984.9	942.8	1,021.0	784.2	1,010.4	955.7	.....
Inventory valuation adjustment	48	-10.0	-0.3	-13.0	8.9	1.7	1.2	.....
Capital consumption adjustment	49	-170.5	-161.3	-159.5	-161.1	-161.6	-163.1	-346.2

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

¹. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross value added of corporate business ¹	1	9,089.7	9,467.4	9,290.9	9,433.6	9,517.3	9,627.9	.....
Consumption of fixed capital	2	1,365.7	1,422.6	1,400.4	1,415.7	1,429.5	1,444.8	1,459.7
Net value added	3	7,724.0	8,044.8	7,890.5	8,017.9	8,087.8	8,183.1	.....
Compensation of employees	4	5,202.9	5,385.9	5,300.3	5,369.8	5,410.7	5,462.7	5,514.8
Wages and salaries	5	4,331.4	4,489.9	4,413.0	4,476.3	4,512.2	4,558.1	4,602.7
Supplements to wages and salaries	6	871.5	895.9	887.3	893.4	898.4	904.6	912.1
Taxes on production and imports less subsidies	7	740.5	757.5	753.3	752.1	759.1	765.3	774.8
Net operating surplus	8	1,780.6	1,901.5	1,836.9	1,895.9	1,918.1	1,955.1	.....
Net interest and miscellaneous payments	9	110.7	118.2	119.8	113.4	118.1	121.6	.....
Business current transfer payments (net)	10	79.4	97.2	95.0	98.2	93.2	102.5	93.3
Corporate profits with IVA and CCAAdj	11	1,590.5	1,686.0	1,622.1	1,684.3	1,706.8	1,730.9	.....
Taxes on corporate income	12	434.8	418.9	408.2	418.2	417.8	431.1	.....
Profits after tax with IVA and CCAAdj	13	1,155.7	1,267.2	1,213.8	1,266.1	1,289.0	1,299.8	.....
Net dividends	14	613.6	762.1	616.6	874.7	769.4	787.8	.....
Undistributed profits with IVA and CCAAdj	15	542.2	505.0	597.3	391.4	519.5	510.0	.....
Gross value added of financial corporate business ¹	16	1,058.8	1,172.0	1,127.5	1,177.1	1,184.4	1,199.1	.....
Gross value added of nonfinancial corporate business ¹	17	8,030.8	8,295.4	8,163.4	8,256.5	8,333.0	8,428.8	.....
Consumption of fixed capital	18	1,188.2	1,237.8	1,218.5	1,231.6	1,243.8	1,257.4	1,270.6
Net value added	19	6,842.7	7,057.6	6,944.9	7,024.9	7,089.1	7,171.3	.....
Compensation of employees	20	4,600.8	4,729.8	4,654.7	4,715.6	4,751.5	4,797.2	4,843.0
Wages and salaries	21	3,824.8	3,936.5	3,869.1	3,924.6	3,956.0	3,996.3	4,035.4
Supplements to wages and salaries	22	776.0	793.3	785.6	791.1	795.5	800.9	807.6
Taxes on production and imports less subsidies	23	685.3	701.1	697.3	696.2	702.6	708.4	716.6
Net operating surplus	24	1,556.5	1,626.7	1,593.0	1,613.1	1,635.0	1,665.8	.....
Net interest and miscellaneous payments	25	295.5	316.3	322.5	302.2	314.6	326.0	.....
Business current transfer payments (net)	26	92.5	80.8	80.1	82.7	79.6	80.9	77.7
Corporate profits with IVA and CCAAdj	27	1,168.5	1,229.6	1,190.3	1,228.1	1,240.8	1,258.9	.....
Taxes on corporate income	28	256.9	266.9	266.6	264.1	263.7	273.2	.....
Profits after tax with IVA and CCAAdj	29	911.6	962.7	923.7	964.0	977.1	985.7	.....
Net dividends	30	478.8	501.6	483.3	463.3	577.2	482.6	.....
Undistributed profits with IVA and CCAAdj	31	432.8	461.1	440.5	500.8	399.9	503.2	.....
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj)	32	1,771.1	1,847.7	1,794.6	1,836.6	1,866.8	1,892.9	.....
Profits after tax (without IVA and CCAAdj)	33	1,336.3	1,428.8	1,386.3	1,418.3	1,448.9	1,461.7	.....
Undistributed profits after tax (without IVA and CCAAdj)	34	722.7	666.7	769.8	543.6	679.5	673.9	.....
Inventory valuation adjustment	35	-10.0	-0.3	-13.0	8.9	1.7	1.2	.....
Capital consumption adjustment	36	-170.5	-161.3	-159.5	-161.1	-161.6	-163.1	-346.2
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj)	37	1,293.7	1,335.7	1,307.7	1,324.7	1,345.2	1,365.1	.....
Profits after tax (without IVA and CCAAdj)	38	1,036.8	1,068.8	1,041.1	1,060.6	1,081.4	1,092.0	.....
Inventory valuation adjustment	39	-10.0	-0.3	-13.0	8.9	1.7	1.2	.....
Capital consumption adjustment	40	-115.1	-105.8	-104.3	-105.4	-106.0	-107.4	-273.0
Value added, in billions of chained (2009) dollars:								
Gross value added of nonfinancial corporate business ²	41	7,743.2	7,902.8	7,795.6	7,889.9	7,921.2	8,004.5	.....
Consumption of fixed capital ³	42	1,136.0	1,168.9	1,156.0	1,164.7	1,173.1	1,182.0	1,190.8
Net value added ⁴	43	6,607.1	6,733.9	6,639.6	6,725.2	6,748.1	6,822.5	.....

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.037	1.050	1.047	1.046	1.052	1.053	.....
Compensation of employees (unit labor cost)	2	0.594	0.598	0.597	0.598	0.600	0.599	.....
Unit nonlabor cost	3	0.291	0.296	0.297	0.293	0.296	0.297	.....
Consumption of fixed capital	4	0.153	0.157	0.156	0.156	0.157	0.157	.....
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.100	0.099	0.100	0.099	0.099	0.099	.....
Net interest and miscellaneous payments	6	0.038	0.040	0.041	0.038	0.040	0.041	.....
Corporate profits with IVA and CCAdj (unit profits from current production)	7	0.151	0.156	0.153	0.156	0.157	0.157	.....
Taxes on corporate income	8	0.033	0.034	0.034	0.033	0.033	0.034	.....
Profits after tax with IVA and CCAdj	9	0.118	0.122	0.118	0.122	0.123	0.123	.....

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Production in the United States:								
Gross domestic product	1	2.8	1.9	1.1	2.5	4.1	2.6	0.1
Gross domestic income	2	2.5	2.6	2.4	3.2	1.8	2.7	.....
Net domestic product ¹	3	3.0	1.9	1.0	2.6	4.5	2.7	-0.2
Net domestic income ¹	4	2.7	2.7	2.5	3.4	1.7	2.8	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.7	1.9	0.6	2.7	4.4	3.1	.....
Gross national income	6	2.4	2.5	1.9	3.4	2.1	3.1	.....
Net national product ¹	7	2.8	1.8	0.4	2.8	4.9	3.2	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	2.6	1.7	1.4	2.5	3.9	1.6	0.9
Final sales to domestic purchasers ²	9	2.4	1.6	0.5	2.1	2.3	1.6	1.5
Purchasing power of income: ³								
Command-basis gross domestic product	10	2.9	2.2	1.6	2.8	4.3	2.7	0.0
Command-basis net domestic product ¹	11	3.1	2.2	1.5	3.0	4.7	2.8	-0.4
Command-basis gross national product	12	2.8	2.2	1.1	3.0	4.6	3.2	.....
Command-basis net national product ¹	13	2.9	2.2	0.9	3.2	5.1	3.4	.....
After-tax income received by the personal sector:								
Disposable personal income	14	2.0	0.7	-7.9	4.1	3.0	0.8	1.9

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Production in the United States:								
Gross domestic product	1	16,244.6	16,799.7	16,535.3	16,661.0	16,912.9	17,089.6	17,149.6
Gross domestic income	2	16,261.6	16,931.9	16,690.9	16,847.8	17,004.6	17,184.3	.....
Net domestic product ¹	3	13,701.7	14,153.2	13,931.5	14,029.1	14,253.3	14,398.6	14,427.2
Net domestic income ¹	4	13,718.8	14,285.3	14,087.1	14,215.9	14,345.0	14,493.3	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	16,497.4	17,057.5	16,772.7	16,907.9	17,175.9	17,373.5	.....
Gross national income	6	16,514.5	17,189.7	16,928.3	17,094.6	17,267.5	17,468.3	.....
Net national product ¹	7	13,954.6	14,410.9	14,168.9	14,276.0	14,516.3	14,682.5	.....
National income ²	8	13,971.6	14,543.1	14,324.5	14,462.7	14,607.9	14,777.3	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	9	16,791.8	17,297.0	17,058.4	17,170.0	17,413.2	17,546.5	17,647.6
Final sales to domestic purchasers ³	10	16,725.7	17,191.0	16,995.0	17,092.8	17,268.4	17,407.7	17,535.3
After-tax income received by the personal sector:								
Disposable personal income	11	12,245.8	12,476.7	12,296.9	12,417.4	12,567.7	12,624.8	12,727.9

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Production in the United States:								
Gross domestic product	1	15,470.7	15,761.3	15,583.9	15,679.7	15,839.3	15,942.3	15,946.6
Gross domestic income	2	15,487.0	15,885.4	15,730.6	15,855.4	15,925.2	16,030.6	.....
Net domestic product ¹	3	13,015.8	13,258.2	13,099.9	13,183.0	13,330.0	13,419.9	13,411.8
Net domestic income ¹	4	13,032.0	13,382.0	13,246.2	13,358.5	13,415.7	13,508.2	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,693.1	15,985.0	15,789.7	15,893.9	16,067.4	16,188.9	.....
Gross national income	6	15,709.2	16,108.8	15,936.3	16,069.4	16,153.1	16,277.1	.....
Net national product ¹	7	13,238.0	13,481.7	13,305.5	13,397.1	13,557.8	13,666.3	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	15,902.3	16,172.7	16,005.8	16,104.1	16,258.5	16,322.4	16,359.8
Final sales to domestic purchasers ²	9	15,835.2	16,081.6	15,958.6	16,041.0	16,130.9	16,195.8	16,255.7
Purchasing power of income: ³								
Command-basis gross domestic product.....	10	15,383.2	15,722.5	15,531.0	15,640.3	15,805.0	15,911.7	15,911.9
Command-basis net domestic product ¹	11	12,929.9	13,220.1	13,048.2	13,144.4	13,296.3	13,389.8	13,377.4
Command-basis gross national product	12	15,622.7	15,963.8	15,754.0	15,872.0	16,050.7	16,176.1	.....
Command-basis net national product ¹	13	13,168.5	13,460.8	13,270.6	13,375.7	13,541.5	13,653.9	.....
After-tax income received by the personal sector:								
Disposable personal income	14	11,551.6	11,637.4	11,502.4	11,618.5	11,703.4	11,725.6	11,779.6

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Personal income	1	13,743.8	14,135.3	13,925.9	14,086.2	14,225.3	14,303.8	14,425.8
Compensation of employees.....	2	8,611.6	8,860.1	8,748.3	8,835.5	8,888.3	8,968.3	9,041.0
Wages and salaries.....	3	6,926.8	7,138.2	7,040.4	7,117.6	7,162.8	7,231.9	7,292.8
Private industries.....	4	5,729.4	5,943.2	5,844.5	5,923.6	5,972.2	6,032.5	6,088.9
Government.....	5	1,197.3	1,195.0	1,195.8	1,194.1	1,190.6	1,199.4	1,203.9
Supplements to wages and salaries.....	6	1,684.9	1,721.9	1,707.9	1,717.8	1,725.5	1,736.4	1,748.2
Employer contributions for employee pension and insurance funds ¹	7	1,170.6	1,190.6	1,182.1	1,187.6	1,193.0	1,199.8	1,206.2
Employer contributions for government social insurance.....	8	514.3	531.3	525.8	530.2	532.4	536.6	542.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,224.9	1,348.8	1,334.6	1,341.5	1,360.7	1,358.5	1,371.2
Farm.....	10	75.4	127.6	137.0	129.0	131.7	112.9	105.2
Nonfarm.....	11	1,149.6	1,221.2	1,197.6	1,212.5	1,229.0	1,245.6	1,265.9
Rental income of persons with capital consumption adjustment.....	12	541.2	590.6	574.9	587.7	596.6	603.2	610.3
Personal income receipts on assets.....	13	1,958.5	1,997.7	1,935.8	1,994.0	2,030.7	2,030.1	2,028.9
Personal interest income.....	14	1,211.6	1,229.2	1,215.8	1,225.6	1,234.2	1,241.1	1,243.8
Personal dividend income.....	15	746.9	768.5	720.0	768.4	796.5	789.0	785.1
Personal current transfer receipts.....	16	2,358.3	2,444.3	2,426.0	2,430.9	2,458.0	2,462.3	2,508.6
Government social benefits to persons.....	17	2,316.8	2,399.7	2,382.0	2,386.5	2,413.1	2,417.0	2,462.8
Social security ²	18	762.2	799.0	789.8	794.9	802.4	808.9	824.3
Medicare ³	19	560.8	592.3	589.3	586.3	596.5	597.1	600.5
Medicaid.....	20	417.1	431.2	423.7	426.1	438.4	436.8	464.2
Unemployment insurance.....	21	84.2	66.2	73.9	68.5	62.2	60.2	43.1
Veterans' benefits.....	22	70.2	80.4	76.8	80.0	81.6	83.0	84.6
Other.....	23	422.5	430.6	428.6	430.8	432.0	431.0	446.0
Other current transfer receipts, from business (net).....	24	41.4	44.6	44.0	44.4	44.9	45.3	45.8
Less: Contributions for government social insurance, domestic.....	25	950.7	1,106.1	1,093.7	1,103.3	1,109.0	1,118.5	1,134.1
Less: Personal current taxes	26	1,498.0	1,658.6	1,629.0	1,668.8	1,657.6	1,679.0	1,697.9
Equals: Disposable personal income	27	12,245.8	12,476.7	12,296.9	12,417.4	12,567.7	12,624.8	12,727.9
Less: Personal outlays	28	11,558.4	11,914.9	11,794.9	11,837.0	11,950.4	12,077.4	12,209.2
Personal consumption expenditures.....	29	11,149.6	11,501.5	11,379.2	11,427.1	11,537.7	11,662.2	11,790.8
Personal interest payments ⁴	30	248.4	247.9	250.4	244.3	248.8	248.3	250.2
Personal current transfer payments.....	31	160.4	165.4	165.3	165.6	163.9	166.9	168.3
To government.....	32	88.5	90.4	89.4	89.9	90.7	91.6	92.3
To the rest of the world (net).....	33	71.9	75.0	75.9	75.7	73.2	75.4	75.9
Equals: Personal saving	34	687.4	561.8	502.0	580.4	617.3	547.4	518.7
Personal saving as a percentage of disposable personal income	35	5.6	4.5	4.1	4.7	4.9	4.3	4.1
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	36	10,740.1	10,904.6	10,756.9	10,905.4	10,958.1	10,998.1	11,029.4
Disposable personal income:								
Total, billions of chained (2009) dollars ⁵	37	11,551.6	11,637.4	11,502.4	11,618.5	11,703.4	11,725.6	11,779.6
Per capita:								
Current dollars.....	38	38,969	39,425	38,961	39,278	39,677	39,782	40,045
Chained (2009) dollars.....	39	36,760	36,773	36,444	36,751	36,948	36,949	37,061
Population (midperiod, thousands).....	40	314,246	316,465	315,620	316,140	316,754	317,347	317,842
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.9	1.9	-7.0	4.0	4.9	1.8	3.3
Disposable personal income, chained (2009) dollars	42	2.0	0.7	-7.9	4.1	3.0	0.8	1.9

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

4. Consists of nonmortgage interest paid by households.

5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Wages and salaries	1	6,926.8	7,138.2	7,040.4	7,117.6	7,162.8	7,231.9	7,292.8
Private industries	2	5,729.4	5,943.2	5,844.5	5,923.6	5,972.2	6,032.5	6,088.9
Goods-producing industries.....	3	1,154.0	1,189.1	1,173.8	1,187.1	1,190.6	1,205.0	1,221.6
Manufacturing.....	4	735.4	747.8	742.1	745.9	747.3	755.7	759.9
Services-producing industries.....	5	4,575.4	4,754.1	4,670.7	4,736.4	4,781.6	4,827.5	4,867.3
Trade, transportation, and utilities.....	6	1,093.7	1,127.1	1,115.2	1,123.2	1,129.8	1,140.3	1,146.5
Other services-producing industries ¹	7	3,481.7	3,626.9	3,555.5	3,613.2	3,651.9	3,687.2	3,720.8
Government	8	1,197.3	1,195.0	1,195.8	1,194.1	1,190.6	1,199.4	1,203.9

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	2.2	2.0	2.3	1.8	2.0	3.3	3.0
Goods	2	3.3	3.5	3.7	3.1	4.5	2.9	0.4
Durable goods	3	7.7	6.9	5.8	6.2	7.9	2.8	0.8
Motor vehicles and parts	4	7.2	5.0	5.2	-0.9	5.0	-0.2	0.9
Furnishings and durable household equipment	5	6.1	6.1	4.1	9.0	13.2	2.1	-1.6
Recreational goods and vehicles	6	10.9	9.9	8.1	11.7	11.9	3.3	3.0
Other durable goods	7	5.7	7.3	5.8	8.6	0.2	9.1	0.4
Nondurable goods	8	1.4	2.0	2.7	1.6	2.9	2.9	0.1
Food and beverages purchased for off-premises consumption	9	1.3	1.3	2.0	-1.1	2.7	3.1	0.5
Clothing and footwear	10	1.2	1.3	1.8	5.9	-4.2	4.4	-4.1
Gasoline and other energy goods	11	-1.4	0.3	4.5	-0.9	3.2	-0.4	1.1
Other nondurable goods	12	2.7	3.6	3.0	3.7	5.8	3.6	1.0
Services	13	1.6	1.2	1.5	1.2	0.7	3.5	4.4
Household consumption expenditures (for services)	14	1.5	1.4	2.4	1.4	0.5	3.7	4.6
Housing and utilities	15	0.8	0.9	4.7	0.1	-2.5	1.6	6.0
Health care	16	2.7	2.4	1.3	3.6	2.7	5.6	9.9
Transportation services	17	1.3	0.8	2.9	0.1	-2.0	2.0	2.0
Recreation services	18	1.4	0.8	2.4	-0.9	4.2	0.4	-4.0
Food services and accommodations	19	3.6	2.8	2.5	0.8	0.5	7.7	-2.4
Financial services and insurance	20	-1.3	1.6	5.5	4.0	1.8	6.1	5.1
Other services	21	1.7	-0.4	-2.8	-0.4	1.0	1.8	1.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	5.3	-2.4	-18.1	-3.9	4.7	-2.2	-1.6
Gross output of nonprofit institutions ²	23	2.9	1.3	-3.0	3.4	2.1	5.8	5.9
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.2	2.5	2.4	5.7	1.3	8.4	8.3
Addenda:								
PCE excluding food and energy ⁴	25	2.5	2.1	1.3	2.3	2.5	3.3	2.3
Energy goods and services ⁵	26	-1.8	1.9	18.6	-1.3	-7.1	3.0	18.7
Market-based PCE ⁶	27	2.4	2.2	2.7	1.8	1.7	3.5	3.4
Market-based PCE excluding food and energy ⁶	28	2.8	2.3	1.7	2.4	2.3	3.6	2.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.2	2.0	2.3	1.8	2.0	3.3	3.0
Percentage points at annual rates:								
Goods	2	1.12	1.19	1.24	1.04	1.50	0.97	0.13
Durable goods	3	0.81	0.74	0.62	0.66	0.84	0.30	0.09
Motor vehicles and parts	4	0.25	0.18	0.19	-0.03	0.18	0.00	0.03
Furnishings and durable household equipment	5	0.15	0.15	0.10	0.21	0.31	0.05	-0.04
Recreational goods and vehicles	6	0.31	0.29	0.24	0.33	0.34	0.10	0.09
Other durable goods	7	0.10	0.12	0.10	0.15	0.00	0.16	0.01
Nondurable goods	8	0.31	0.45	0.62	0.37	0.66	0.67	0.04
Food and beverages purchased for off-premises consumption	9	0.10	0.10	0.15	-0.08	0.21	0.24	0.04
Clothing and footwear	10	0.04	0.04	0.06	0.18	-0.14	0.14	-0.13
Gasoline and other energy goods	11	-0.05	0.01	0.16	-0.03	0.11	-0.01	0.04
Other nondurable goods	12	0.23	0.30	0.25	0.31	0.48	0.30	0.09
Services	13	1.08	0.81	1.01	0.78	0.47	2.32	2.89
Household consumption expenditures (for services)	14	0.94	0.87	1.53	0.87	0.35	2.37	2.93
Housing and utilities	15	0.14	0.16	0.84	0.01	-0.45	0.30	1.07
Health care	16	0.44	0.40	0.21	0.58	0.45	0.92	1.61
Transportation services	17	0.04	0.02	0.08	0.00	-0.06	0.06	0.06
Recreation services	18	0.05	0.03	0.09	-0.03	0.15	0.02	-0.15
Food services and accommodations	19	0.22	0.18	0.16	0.05	0.03	0.48	-0.16
Financial services and insurance	20	-0.10	0.12	0.39	0.29	0.13	0.45	0.38
Other services	21	0.15	-0.03	-0.25	-0.03	0.09	0.15	0.12
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.14	-0.06	-0.51	-0.10	0.12	-0.05	-0.04
Gross output of nonprofit institutions ²	23	0.31	0.14	-0.32	0.36	0.22	0.61	0.63
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.18	0.20	0.19	0.45	0.11	0.67	0.67
Addenda:								
PCE excluding food and energy ⁴	25	2.20	1.79	1.14	1.97	2.16	2.89	2.02
Energy goods and services ⁵	26	-0.10	0.11	0.96	-0.07	-0.40	0.17	0.96
Market-based PCE ⁶	27	2.10	1.97	2.39	1.62	1.54	3.11	3.03
Market-based PCE excluding food and energy ⁶	28	2.10	1.76	1.27	1.78	1.74	2.71	2.03

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	106.854	108.991	108.138	108.625	109.156	110.043	110.864
Goods	2	110.495	114.413	112.928	113.793	115.057	115.873	115.976
Durable goods	3	121.833	130.289	127.379	129.309	131.785	132.682	132.946
Motor vehicles and parts	4	114.798	120.545	120.031	119.764	121.221	121.164	121.433
Furnishings and durable household equipment	5	119.833	127.098	122.936	125.617	129.585	130.255	129.725
Recreational goods and vehicles	6	135.248	148.668	143.248	147.254	151.465	152.705	153.826
Other durable goods	7	116.098	124.520	121.912	124.439	124.499	127.232	127.348
Nondurable goods	8	105.594	107.672	106.762	107.197	107.973	108.754	108.792
Food and beverages purchased for off-premises consumption	9	105.120	106.527	106.184	105.891	106.606	107.428	107.561
Clothing and footwear	10	110.562	112.007	111.098	112.709	111.500	112.720	111.541
Gasoline and other energy goods	11	95.419	95.700	95.510	95.301	96.044	95.947	96.218
Other nondurable goods	12	108.709	112.570	110.762	111.772	113.369	114.378	114.667
Services	13	105.090	106.370	105.818	106.125	106.308	107.228	108.386
Household consumption expenditures (for services)	14	105.039	106.470	105.884	106.244	106.386	107.367	108.590
Housing and utilities	15	103.328	104.232	104.438	104.455	103.807	104.229	105.765
Health care	16	106.820	109.386	107.932	108.882	109.615	111.116	113.777
Transportation services	17	102.863	103.696	103.820	103.841	103.305	103.817	104.336
Recreation services	18	104.889	105.714	105.333	105.084	106.162	106.276	105.204
Food services and accommodations	19	109.403	112.468	111.713	111.925	112.073	114.159	113.464
Financial services and insurance	20	103.764	105.379	103.983	105.004	105.475	107.054	108.388
Other services	21	104.208	103.820	103.650	103.551	103.810	104.267	104.616
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	106.380	103.868	104.186	103.168	104.354	103.764	103.339
Gross output of nonprofit institutions ²	23	105.550	106.925	105.610	106.491	107.041	108.557	110.124
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	105.299	107.889	106.058	107.539	107.884	110.074	112.281
Addenda:								
PCE excluding food and energy ⁴	25	107.701	109.923	108.896	109.512	110.190	111.094	111.730
Energy goods and services ⁵	26	96.830	98.645	99.617	99.284	97.478	98.201	102.509
Market-based PCE ⁶	27	107.193	109.576	108.731	109.224	109.696	110.650	111.589
Market-based PCE excluding food and energy ⁶	28	108.234	110.760	109.715	110.359	110.989	111.975	112.723

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	106.009	107.211	106.909	106.878	107.387	107.671	108.052
Goods	2	106.666	106.189	106.641	105.740	106.326	106.049	105.930
Durable goods	3	96.467	94.725	95.487	95.016	94.456	93.941	93.356
Motor vehicles and parts	4	110.375	111.064	110.707	111.048	111.128	111.371	111.255
Furnishings and durable household equipment	5	93.972	92.058	93.438	92.770	91.402	90.622	90.015
Recreational goods and vehicles	6	81.424	76.993	78.621	77.390	76.406	75.556	74.684
Other durable goods	7	104.174	104.060	104.015	104.011	104.482	103.733	102.983
Nondurable goods	8	111.765	111.994	112.264	111.126	112.362	112.224	112.373
Food and beverages purchased for off-premises consumption	9	106.657	107.777	107.503	107.647	107.970	107.989	108.370
Clothing and footwear	10	104.651	105.648	105.729	105.019	106.244	105.602	105.663
Gasoline and other energy goods	11	153.621	150.110	153.941	144.463	151.494	150.544	149.689
Other nondurable goods	12	105.312	105.557	105.316	105.372	105.693	105.845	106.112
Services	13	105.689	107.751	107.060	107.477	107.946	108.522	109.162
Household consumption expenditures (for services)	14	105.980	108.046	107.422	107.747	108.215	108.798	109.396
Housing and utilities	15	103.616	106.221	105.162	105.996	106.500	107.225	108.320
Health care	16	106.286	107.778	107.560	107.392	107.819	108.340	108.489
Transportation services	17	106.750	107.971	107.780	107.295	108.189	108.618	108.680
Recreation services	18	105.622	107.460	106.904	107.016	107.654	108.267	108.939
Food services and accommodations	19	106.842	109.079	108.194	109.074	109.437	109.608	110.438
Financial services and insurance	20	110.057	112.067	111.682	111.508	112.215	112.863	113.238
Other services	21	106.415	108.728	108.083	108.625	108.759	109.446	110.036
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	98.932	100.983	98.674	101.281	101.780	102.198	103.841
Gross output of nonprofit institutions ²	23	105.479	107.701	106.816	107.447	107.967	108.574	109.254
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	107.736	110.037	109.630	109.598	110.124	110.795	111.164
Addenda:								
PCE excluding food and energy ⁴	25	104.632	105.936	105.542	105.711	106.077	106.415	106.746
Energy goods and services ⁵	26	129.209	128.611	129.969	125.900	129.448	129.125	130.443
Market-based PCE ⁶	27	105.920	107.062	106.800	106.721	107.258	107.469	107.808
Market-based PCE excluding food and energy ⁶	28	104.320	105.570	105.210	105.351	105.729	105.990	106.267

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	11,149.6	11,501.5	11,379.2	11,427.1	11,537.7	11,662.2	11,790.8
Goods	2	3,769.7	3,885.9	3,851.8	3,848.5	3,912.8	3,930.3	3,929.4
Durable goods	3	1,202.7	1,263.0	1,244.8	1,257.5	1,274.0	1,275.7	1,270.2
Motor vehicles and parts	4	401.7	424.5	421.3	421.7	427.1	427.8	428.3
Furnishings and durable household equipment	5	275.1	285.8	280.7	284.7	289.4	288.4	285.3
Recreational goods and vehicles	6	334.5	347.8	342.3	346.3	351.7	350.7	349.2
Other durable goods	7	191.3	205.0	200.6	204.7	205.8	208.8	207.5
Nondurable goods	8	2,567.0	2,622.9	2,607.0	2,591.0	2,638.8	2,654.7	2,659.1
Food and beverages purchased for off-premises consumption	9	863.3	884.0	878.9	877.6	886.2	893.2	897.5
Clothing and footwear	10	354.6	362.7	360.0	362.8	363.1	364.8	361.2
Gasoline and other energy goods	11	417.0	408.7	418.3	391.7	414.0	411.0	409.8
Other nondurable goods	12	932.1	967.5	949.7	958.9	975.6	985.7	990.6
Services	13	7,379.9	7,615.7	7,527.4	7,578.6	7,624.8	7,731.9	7,861.4
Household consumption expenditures (for services)	14	7,089.4	7,326.2	7,243.6	7,290.2	7,331.7	7,439.2	7,565.3
Housing and utilities	15	2,013.9	2,082.5	2,065.8	2,082.6	2,079.5	2,102.2	2,154.9
Health care	16	1,847.6	1,918.6	1,889.2	1,902.9	1,923.3	1,959.0	2,008.7
Transportation services	17	318.1	324.3	324.2	322.8	323.8	326.7	328.5
Recreation services	18	416.6	427.2	423.4	422.8	429.7	432.6	430.9
Food services and accommodations	19	701.7	736.5	725.6	732.9	736.3	751.2	752.2
Financial services and insurance	20	821.0	849.2	835.1	842.0	851.1	868.8	882.6
Other services	21	970.4	987.9	980.4	984.4	988.0	998.7	1,007.4
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	290.5	289.5	283.8	288.4	293.2	292.7	296.2
Gross output of nonprofit institutions ²	23	1,194.1	1,235.2	1,209.9	1,227.2	1,239.5	1,264.1	1,290.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	903.6	945.7	926.1	938.8	946.3	971.4	994.2
Addenda:								
PCE excluding food and energy ⁴	25	9,661.2	9,983.6	9,853.3	9,924.9	10,020.9	10,135.3	10,225.1
Energy goods and services ⁵	26	625.1	633.9	647.0	624.6	630.5	633.6	668.2
Market-based PCE ⁶	27	9,884.1	10,212.8	10,109.1	10,147.4	10,242.5	10,351.9	10,472.8
Market-based PCE excluding food and energy ⁶	28	8,396.3	8,695.2	8,583.7	8,645.6	8,726.2	8,825.5	8,907.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

(Billions of chained (2009) dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	10,517.6	10,727.9	10,644.0	10,691.9	10,744.2	10,831.5	10,912.3
Goods	2	3,534.1	3,659.4	3,611.9	3,639.6	3,680.0	3,706.1	3,709.4
Durable goods	3	1,246.7	1,333.3	1,303.5	1,323.2	1,348.6	1,357.8	1,360.5
Motor vehicles and parts	4	364.0	382.2	380.6	379.7	384.3	384.2	385.0
Furnishings and durable household equipment	5	292.8	310.5	300.3	306.9	316.6	318.2	316.9
Recreational goods and vehicles	6	410.9	451.6	435.2	447.3	460.1	463.9	467.3
Other durable goods	7	183.6	197.0	192.8	196.8	196.9	201.2	201.4
Nondurable goods	8	2,296.8	2,342.0	2,322.2	2,331.7	2,348.6	2,365.5	2,366.4
Food and beverages purchased for off-premises consumption	9	809.4	820.2	817.6	815.3	820.8	827.2	828.2
Clothing and footwear	10	338.9	343.3	340.5	345.5	341.7	345.5	341.9
Gasoline and other energy goods	11	271.5	272.3	271.7	271.1	273.2	273.0	273.7
Other nondurable goods	12	885.1	916.5	901.8	910.0	923.0	931.2	933.6
Services	13	6,982.7	7,067.7	7,031.1	7,051.5	7,063.6	7,124.8	7,201.7
Household consumption expenditures (for services)	14	6,689.4	6,780.5	6,743.2	6,766.1	6,775.2	6,837.7	6,915.5
Housing and utilities	15	1,943.6	1,960.6	1,964.5	1,964.8	1,952.6	1,960.5	1,989.4
Health care	16	1,738.4	1,780.1	1,756.5	1,771.9	1,783.9	1,808.3	1,851.6
Transportation services	17	298.0	300.4	300.8	300.8	299.3	300.8	302.3
Recreation services	18	394.4	397.5	396.1	395.1	399.2	399.6	395.6
Food services and accommodations	19	656.8	675.2	670.7	671.9	672.8	685.3	681.2
Financial services and insurance	20	746.0	757.6	747.6	754.9	758.3	769.7	779.3
Other services	21	911.9	908.5	907.1	906.2	908.5	912.5	915.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	293.6	286.7	287.6	284.8	288.0	286.4	285.2
Gross output of nonprofit institutions ²	23	1,132.1	1,146.8	1,132.7	1,142.2	1,148.1	1,164.3	1,181.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	838.8	859.4	844.8	856.6	859.3	876.8	894.4
Residual	25	-21.0	-33.0	-27.7	-31.9	-35.8	-37.1	-37.3
Addenda:								
PCE excluding food and energy ⁴	26	9,233.5	9,424.1	9,336.0	9,388.8	9,446.9	9,524.5	9,579.0
Energy goods and services ⁵	27	483.8	492.9	497.7	496.1	487.0	490.6	512.2
Market-based PCE ⁶	28	9,331.7	9,539.1	9,465.6	9,508.5	9,549.6	9,632.7	9,714.4
Market-based PCE excluding food and energy ⁶	29	8,048.6	8,236.4	8,158.8	8,206.6	8,253.5	8,326.8	8,382.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Personal consumption expenditures (PCE)	1	1.8	1.1	1.1	-0.1	1.9	1.1	1.4
Goods	2	1.3	-0.4	-1.0	-3.3	2.2	-1.0	-0.4
Durable goods	3	-1.2	-1.8	-1.1	-2.0	-2.3	-2.2	-2.5
Motor vehicles and parts	4	1.6	0.6	0.9	1.2	0.3	0.9	-0.4
Furnishings and durable household equipment	5	-0.3	-2.0	-0.1	-2.8	-5.8	-3.4	-2.7
Recreational goods and vehicles	6	-6.1	-5.4	-4.9	-6.1	-5.0	-4.4	-4.5
Other durable goods	7	0.6	-0.1	0.1	0.0	1.8	-2.8	-2.9
Nondurable goods	8	2.4	0.2	-0.9	-4.0	4.5	-0.5	0.5
Food and beverages purchased for off-premises consumption	9	2.3	1.1	1.3	0.5	1.2	0.1	1.4
Clothing and footwear	10	3.6	1.0	1.2	-2.7	4.7	-2.4	0.2
Gasoline and other energy goods	11	3.4	-2.3	-7.2	-22.4	20.9	-2.5	-2.3
Other nondurable goods	12	1.7	0.2	-0.8	0.2	1.2	0.6	1.0
Services	13	2.2	2.0	2.1	1.6	1.8	2.2	2.4
Household consumption expenditures (for services)	14	2.3	1.9	2.3	1.2	1.7	2.2	2.2
Housing and utilities	15	1.9	2.5	2.5	3.2	1.9	2.8	4.1
Health care	16	1.8	1.4	2.3	-0.6	1.6	1.9	0.6
Transportation services	17	1.9	1.1	2.6	-1.8	3.4	1.6	0.2
Recreation services	18	2.7	1.7	1.8	0.4	2.4	2.3	2.5
Food services and accommodations	19	2.8	2.1	2.2	3.3	1.3	0.6	3.1
Financial services and insurance	20	3.9	1.8	-0.1	-0.6	2.6	2.3	1.3
Other services	21	2.1	2.2	4.1	2.0	0.5	2.6	2.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	-0.7	2.1	-1.9	11.0	2.0	1.7	6.6
Gross output of nonprofit institutions ²	23	1.6	2.1	2.2	2.4	1.9	2.3	2.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.4	2.1	3.6	-0.1	1.9	2.5	1.3
Addenda:								
PCE excluding food and energy ⁴	25	1.8	1.2	1.4	0.6	1.4	1.3	1.3
Energy goods and services ⁵	26	1.4	-0.5	-3.4	-11.9	11.8	-1.0	4.1
Market-based PCE ⁶	27	1.8	1.1	1.3	-0.3	2.0	0.8	1.3
Market-based PCE excluding food and energy ⁶	28	1.8	1.2	1.6	0.5	1.4	1.0	1.0

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Current receipts	1	4,259.2	4,696.0	4,547.3	4,832.0	4,623.3	4,781.5	.....
Current tax receipts	2	3,041.2	3,209.5	3,164.4	3,211.8	3,209.9	3,251.8	.....
Personal current taxes	3	1,498.0	1,658.6	1,629.0	1,668.8	1,657.6	1,679.0	1,697.9
Taxes on production and imports	4	1,122.9	1,146.7	1,140.7	1,138.8	1,149.0	1,158.3	1,171.1
Taxes on corporate income	5	402.4	384.3	375.4	384.7	383.2	393.6	.....
Taxes from the rest of the world	6	17.8	19.9	19.2	19.4	20.0	20.8	20.3
Contributions for government social insurance	7	955.3	1,111.4	1,099.0	1,108.6	1,114.3	1,123.9	1,139.5
Income receipts on assets	8	131.4	246.0	154.3	380.6	175.3	273.7	187.7
Interest and miscellaneous receipts	9	107.9	112.4	110.5	111.7	113.6	114.0	114.4
Dividends	10	23.4	133.5	43.8	268.9	61.7	159.7	73.2
Current transfer receipts	11	159.1	169.2	165.1	170.0	165.3	176.5	167.6
From business (net)	12	70.6	78.8	75.7	80.1	74.6	84.9	75.3
From persons	13	88.5	90.4	89.4	89.9	90.7	91.6	92.3
Current surplus of government enterprises	14	-27.7	-40.1	-35.5	-39.0	-41.4	-44.3	-45.5
Current expenditures	15	5,621.6	5,669.0	5,630.1	5,682.7	5,699.3	5,664.0	5,732.5
Consumption expenditures	16	2,548.0	2,519.2	2,525.3	2,517.5	2,523.2	2,510.8	2,527.8
Current transfer payments	17	2,384.7	2,466.7	2,448.1	2,457.3	2,485.3	2,476.2	2,523.1
Government social benefits	18	2,334.8	2,418.1	2,400.4	2,404.9	2,431.8	2,435.4	2,481.2
To persons	19	2,316.8	2,399.7	2,382.0	2,386.5	2,413.1	2,417.0	2,462.8
To the rest of the world	20	18.0	18.5	18.4	18.4	18.7	18.4	18.4
Other current transfer payments to the rest of the world (net)	21	49.9	48.6	47.6	52.4	53.5	40.8	41.9
Interest payments	22	631.6	624.5	598.8	649.0	631.7	618.3	625.3
To persons and business	23	538.6	531.1	505.2	556.4	539.0	523.9	.....
To the rest of the world	24	93.0	93.4	93.6	92.6	92.8	94.4	.....
Subsidies	25	57.3	58.7	58.0	58.9	59.1	58.7	56.3
Net government saving	26	-1,362.3	-973.0	-1,082.9	-850.7	-1,075.9	-882.5	.....
Social insurance funds	27	-289.9	-306.5	-311.8	-300.9	-308.3	-304.8	-294.2
Other	28	-1,072.4	-666.5	-771.1	-549.8	-767.6	-577.7	.....
Addenda:								
Total receipts	29	4,280.9	4,720.6	4,569.9	4,855.3	4,648.4	4,808.9	.....
Current receipts	30	4,259.2	4,696.0	4,547.3	4,832.0	4,623.3	4,781.5	.....
Capital transfer receipts	31	21.7	24.6	22.6	23.3	25.1	27.5	25.4
Total expenditures	32	5,788.0	5,791.2	5,754.8	5,805.6	5,827.4	5,776.8	5,830.5
Current expenditures	33	5,621.6	5,669.0	5,630.1	5,682.7	5,699.3	5,664.0	5,732.5
Gross government investment	34	619.0	606.3	598.8	604.4	614.4	607.6	591.4
Capital transfer payments	35	32.2	12.4	17.2	13.0	11.7	7.8	12.3
Net purchases of nonproduced assets	36	8.9	8.5	9.2	8.8	8.2	7.8	7.7
Less: Consumption of fixed capital	37	493.6	505.1	500.5	503.4	506.1	510.5	513.4
Net lending or net borrowing (-)	38	-1,507.1	-1,070.5	-1,184.9	-950.3	-1,179.0	-967.8	.....

Table 3.2. Federal Government Current Receipts and Expenditures
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Current receipts	1	2,663.0	3,040.8	2,900.1	3,166.9	2,975.8	3,120.3	.....
Current tax receipts	2	1,636.0	1,752.5	1,711.0	1,742.5	1,760.6	1,795.7	.....
Personal current taxes	3	1,149.2	1,282.9	1,252.0	1,275.7	1,292.0	1,312.1	1,325.3
Taxes on production and imports	4	118.0	120.2	118.8	118.6	119.3	123.9	131.2
Excise taxes	5	84.5	84.8	83.5	84.5	84.6	86.6	94.3
Customs duties	6	33.5	35.4	35.4	34.1	34.8	37.3	37.0
Taxes on corporate income	7	351.0	329.5	321.0	328.7	329.3	338.9	.....
Federal Reserve banks	8	88.4	74.4	61.9	73.9	78.8	83.0	.....
Other	9	262.6	255.1	259.1	254.8	250.5	255.9	.....
Taxes from the rest of the world	10	17.8	19.9	19.2	19.4	20.0	20.8	20.3
Contributions for government social insurance	11	937.8	1,093.9	1,081.7	1,091.2	1,096.7	1,106.0	1,121.2
Income receipts on assets	12	52.9	164.5	74.1	299.6	93.4	191.0	104.2
Interest receipts	13	22.2	23.4	23.3	23.4	23.6	23.5	23.2
Dividends	14	21.1	131.2	41.4	266.6	59.3	157.4	70.8
Rents and royalties	15	9.6	9.9	9.3	9.6	10.4	10.1	10.1
Current transfer receipts	16	49.7	54.6	53.9	57.4	51.0	56.3	50.3
From business	17	28.7	34.2	33.5	37.1	30.6	35.8	29.8
From persons	18	21.0	20.4	20.4	20.3	20.4	20.5	20.5
Current surplus of government enterprises	19	-13.4	-24.7	-20.6	-23.8	-25.9	-28.6	-29.6
Current expenditures	20	3,772.7	3,792.9	3,753.2	3,820.1	3,825.7	3,772.5	3,821.3
Consumption expenditures	21	1,011.7	971.0	982.3	976.0	972.4	953.4	959.6
Current transfer payments	22	2,283.6	2,349.3	2,327.2	2,347.1	2,372.0	2,350.7	2,388.5
Government social benefits	23	1,790.5	1,856.7	1,848.1	1,849.0	1,862.8	1,866.8	1,883.7
To persons	24	1,772.5	1,838.2	1,829.7	1,830.6	1,844.2	1,848.4	1,865.3
To the rest of the world	25	18.0	18.5	18.4	18.4	18.7	18.4	18.4
Other current transfer payments	26	493.1	492.6	479.2	498.1	509.2	483.8	504.8
Grants-in-aid to state and local governments	27	443.2	444.0	431.5	445.7	455.7	443.0	462.9
To the rest of the world (net)	28	49.9	48.6	47.6	52.4	53.5	40.8	41.9
Interest payments	29	420.6	414.4	386.1	438.4	422.7	410.1	417.4
To persons and business	30	327.6	321.0	292.5	345.8	329.9	315.7	.....
To the rest of the world	31	93.0	93.4	93.6	92.6	92.8	94.4	.....
Subsidies	32	56.8	58.2	57.5	58.5	58.6	58.2	55.8
Net federal government saving	33	-1,109.7	-752.1	-853.1	-653.1	-850.0	-652.1	.....
Social insurance funds	34	-293.9	-311.3	-315.9	-305.4	-313.3	-310.5	-300.6
Other	35	-815.8	-440.8	-537.1	-347.7	-536.6	-341.7	.....
Addenda:								
Total receipts	36	2,677.1	3,060.0	2,917.7	3,184.8	2,995.4	3,142.2	.....
Current receipts	37	2,663.0	3,040.8	2,900.1	3,166.9	2,975.8	3,120.3	.....
Capital transfer receipts	38	14.1	19.2	17.6	17.8	19.6	21.9	19.7
Total expenditures	39	3,891.9	3,877.1	3,843.1	3,905.3	3,916.7	3,843.5	3,887.1
Current expenditures	40	3,772.7	3,792.9	3,753.2	3,820.1	3,825.7	3,772.5	3,821.3
Gross government investment	41	284.0	274.8	272.7	276.6	278.8	271.3	262.1
Capital transfer payments	42	98.7	77.9	83.4	76.2	81.1	71.0	76.1
Net purchases of nonproduced assets	43	-1.4	-1.0	-0.6	-0.8	-1.1	-1.3	-1.3
Less: Consumption of fixed capital	44	262.3	267.5	265.6	266.8	267.8	269.9	271.1
Net lending or net borrowing (-)	45	-1,214.8	-817.1	-925.4	-720.5	-921.3	-701.2	.....

Table 3.3. State and Local Government Current Receipts and Expenditures
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Current receipts	1	2,039.4	2,099.2	2,078.7	2,110.8	2,103.2	2,104.2	.....
Current tax receipts	2	1,405.2	1,457.0	1,453.4	1,469.3	1,449.3	1,456.1	.....
Personal current taxes	3	348.8	375.7	377.1	393.1	365.6	366.9	372.6
Income taxes	4	317.3	343.5	345.5	361.0	333.4	334.3	339.7
Other	5	31.6	32.1	31.6	32.1	32.2	32.6	32.9
Taxes on production and imports	6	1,004.9	1,026.5	1,021.9	1,020.2	1,029.7	1,034.4	1,039.8
Sales taxes	7	474.9	492.5	490.7	488.0	493.3	498.1	502.3
Property taxes	8	440.0	443.3	441.9	442.8	443.8	444.6	445.4
Other	9	90.0	90.7	89.2	89.5	92.5	91.7	92.2
Taxes on corporate income	10	51.4	54.8	54.5	56.0	54.0	54.7	.....
Contributions for government social insurance	11	17.5	17.5	17.3	17.4	17.6	17.9	18.4
Income receipts on assets	12	78.5	81.4	80.2	80.9	81.9	82.7	83.5
Interest receipts	13	64.2	66.9	65.8	66.4	67.2	68.0	68.6
Dividends	14	2.4	2.3	2.3	2.3	2.4	2.3	2.4
Rents and royalties	15	11.9	12.2	12.1	12.2	12.3	12.4	12.5
Current transfer receipts	16	552.6	558.6	542.7	558.4	569.9	563.2	580.2
Federal grants-in-aid	17	443.2	444.0	431.5	445.7	455.7	443.0	462.9
From business (net)	18	41.9	44.6	42.2	43.0	43.9	49.1	45.4
From persons	19	67.5	70.0	69.0	69.6	70.3	71.1	71.9
Current surplus of government enterprises	20	-14.3	-15.3	-14.9	-15.2	-15.5	-15.7	-15.9
Current expenditures	21	2,292.1	2,320.2	2,308.5	2,308.4	2,329.2	2,334.5	2,374.1
Consumption expenditures	22	1,536.4	1,548.1	1,543.0	1,541.4	1,550.8	1,557.3	1,568.2
Government social benefit payments to persons	23	544.3	561.4	552.3	555.9	568.9	568.6	597.5
Interest payments	24	211.0	210.1	212.7	210.6	209.0	208.1	207.9
Subsidies	25	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Net state and local government saving	26	-252.7	-220.9	-229.8	-197.6	-226.0	-230.3	.....
Social insurance funds	27	3.9	4.8	4.2	4.5	5.0	5.7	6.4
Other	28	-256.6	-225.8	-234.0	-202.1	-231.0	-236.0	.....
Addenda:								
Total receipts	29	2,113.5	2,170.1	2,149.9	2,179.4	2,178.1	2,172.9	.....
Current receipts	30	2,039.4	2,099.2	2,078.7	2,110.8	2,103.2	2,104.2	.....
Capital transfer receipts	31	74.1	70.9	71.3	68.6	74.9	68.7	69.5
Total expenditures	32	2,405.9	2,423.5	2,409.5	2,409.2	2,435.8	2,439.5	2,470.1
Current expenditures	33	2,292.1	2,320.2	2,308.5	2,308.4	2,329.2	2,334.5	2,374.1
Gross government investment	34	334.9	331.5	326.1	327.8	335.6	336.3	329.3
Capital transfer payments	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets	36	10.2	9.5	9.8	9.6	9.4	9.2	9.0
Less: Consumption of fixed capital	37	231.4	237.6	234.9	236.6	238.3	240.6	242.3
Net lending or net borrowing (-)	38	-292.4	-253.4	-259.6	-229.8	-257.7	-266.6	.....

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	-1.0	-2.2	-4.2	-0.4	0.4	-5.2	-0.5
Consumption expenditures ¹	2	-0.2	-2.0	-2.7	-1.1	-0.8	-5.0	2.3
Gross investment ²	3	-4.0	-3.2	-10.1	2.4	5.5	-6.4	-11.4
Structures.....	4	-7.0	-5.1	-13.1	-0.7	8.9	-5.8	-11.0
Equipment.....	5	-0.2	-3.3	-18.0	12.6	5.4	-11.9	-22.9
Intellectual property products.....	6	-2.3	-0.3	1.1	-0.3	0.6	-2.8	-2.6
Software.....	7	3.1	2.6	4.8	-6.5	6.6	0.3	0.3
Research and development.....	8	-3.5	-1.0	0.2	1.4	-0.9	-3.6	-3.4
Federal	9	-1.4	-5.2	-8.4	-1.6	-1.5	-12.8	0.7
Consumption expenditures.....	10	-0.6	-5.5	-7.0	-3.3	-2.7	-13.1	5.1
Gross investment.....	11	-4.3	-3.8	-13.2	4.8	2.9	-11.7	-13.6
Structures.....	12	-26.8	-21.6	-56.1	-7.9	5.8	-28.1	-12.0
Equipment.....	13	-0.1	-4.3	-19.9	15.7	7.3	-19.3	-28.1
Intellectual property products.....	14	-2.8	-0.9	0.2	-0.2	-0.3	-4.0	-3.5
Software.....	15	2.1	1.3	2.2	-6.7	5.3	-2.0	-0.7
Research and development.....	16	-3.7	-1.4	-0.2	1.1	-1.4	-4.4	-4.0
National defense	17	-3.2	-7.0	-11.2	-0.6	-0.5	-14.4	-2.4
Consumption expenditures.....	18	-2.7	-7.7	-9.6	-3.2	-1.7	-13.9	3.2
Gross investment.....	19	-5.3	-4.5	-17.3	10.2	4.6	-16.5	-22.0
Structures.....	20	-38.6	-25.5	-65.7	0.6	-3.3	-54.5	-42.8
Equipment.....	21	-1.2	-4.9	-23.0	21.0	10.1	-22.4	-33.6
Intellectual property products.....	22	-4.0	-1.5	-1.2	-0.3	-0.9	-4.1	-4.8
Software.....	23	0.8	0.7	2.5	-8.4	5.1	-1.4	-0.7
Research and development.....	24	-4.5	-1.8	-1.7	0.8	-1.6	-4.4	-5.3
Nondefense	25	1.8	-1.9	-3.6	-3.1	-3.1	-10.0	5.9
Consumption expenditures.....	26	3.5	-1.6	-2.4	-3.4	-4.2	-11.7	8.4
Gross investment.....	27	-3.0	-2.9	-7.2	-2.2	0.5	-4.6	-1.2
Structures.....	28	-17.3	-19.3	-49.2	-12.5	11.5	-8.9	6.6
Equipment.....	29	4.9	-1.8	-5.7	-4.3	-4.3	-4.4	-0.7
Intellectual property products.....	30	-1.9	-0.4	1.3	-0.2	0.2	-4.0	-2.4
Software.....	31	2.7	1.6	2.0	-6.0	5.4	-2.3	-0.6
Research and development.....	32	-3.0	-0.9	1.1	1.4	-1.1	-4.4	-2.8
State and local	33	-0.7	-0.2	-1.3	0.4	1.7	0.0	-1.3
Consumption expenditures.....	34	0.0	0.3	0.1	0.4	0.4	0.4	0.6
Gross investment.....	35	-3.7	-2.7	-7.5	0.4	7.7	-1.8	-9.6
Structures.....	36	-4.8	-3.7	-8.2	-0.1	9.2	-4.1	-11.0
Equipment.....	37	-0.3	-0.8	-12.9	5.1	0.7	9.6	-9.2
Intellectual property products.....	38	0.8	2.9	6.0	-0.8	5.3	3.2	1.7
Software.....	39	5.0	5.0	9.6	-6.2	9.1	4.7	2.1
Research and development.....	40	-2.1	1.3	3.2	3.5	2.6	2.1	1.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	-1.0	-2.2	-4.2	-0.4	0.4	-5.2	-0.5
Percentage points at annual rates:								
Consumption expenditures ¹	2	-0.17	-1.60	-2.19	-0.85	-0.64	-4.00	1.83
Gross investment ²	3	-0.81	-0.63	-2.02	0.45	1.04	-1.24	-2.33
Structures.....	4	-0.66	-0.46	-1.22	-0.06	0.76	-0.52	-1.04
Equipment.....	5	-0.01	-0.15	-0.87	0.53	0.24	-0.55	-1.13
Intellectual property products.....	6	-0.14	-0.02	0.07	-0.02	0.04	-0.17	-0.16
Software.....	7	0.04	0.03	0.06	-0.08	0.08	0.01	0.00
Research and development.....	8	-0.17	-0.05	0.01	0.07	-0.04	-0.17	-0.16
Federal	9	-0.59	-2.11	-3.47	-0.64	-0.59	-5.28	0.28
Consumption expenditures.....	10	-0.18	-1.77	-2.25	-1.05	-0.84	-4.22	1.53
Gross investment.....	11	-0.40	-0.34	-1.22	0.41	0.25	-1.06	-1.25
Structures.....	12	-0.26	-0.16	-0.53	-0.05	0.03	-0.19	-0.07
Equipment.....	13	0.00	-0.14	-0.70	0.47	0.23	-0.67	-1.00
Intellectual property products.....	14	-0.14	-0.05	0.01	-0.01	-0.01	-0.20	-0.18
Software.....	15	0.02	0.01	0.02	-0.06	0.04	-0.02	-0.01
Research and development.....	16	-0.16	-0.06	-0.01	0.05	-0.06	-0.18	-0.17
National defense	17	-0.85	-1.82	-2.92	-0.15	-0.11	-3.72	-0.59
Consumption expenditures.....	18	-0.56	-1.58	-1.97	-0.64	-0.34	-2.83	0.61
Gross investment.....	19	-0.29	-0.23	-0.95	0.49	0.23	-0.89	-1.20
Structures.....	20	-0.16	-0.07	-0.26	0.00	-0.01	-0.15	-0.09
Equipment.....	21	-0.03	-0.13	-0.66	0.50	0.26	-0.65	-1.00
Intellectual property products.....	22	-0.09	-0.03	-0.03	-0.01	-0.02	-0.09	-0.11
Software.....	23	0.00	0.00	0.01	-0.02	0.01	0.00	0.00
Research and development.....	24	-0.09	-0.04	-0.03	0.02	-0.03	-0.09	-0.11
Nondefense	25	0.26	-0.29	-0.55	-0.49	-0.48	-1.56	0.87
Consumption expenditures.....	26	0.38	-0.18	-0.28	-0.40	-0.50	-1.39	0.92
Gross investment.....	27	-0.12	-0.11	-0.27	-0.08	0.02	-0.17	-0.05
Structures.....	28	-0.09	-0.09	-0.27	-0.05	0.04	-0.03	0.02
Equipment.....	29	0.03	-0.01	-0.04	-0.03	-0.03	-0.03	0.00
Intellectual property products.....	30	-0.05	-0.01	0.04	0.00	0.01	-0.11	-0.07
Software.....	31	0.01	0.01	0.01	-0.03	0.03	-0.01	0.00
Research and development.....	32	-0.07	-0.02	0.02	0.03	-0.02	-0.10	-0.06
State and local	33	-0.39	-0.12	-0.74	0.24	0.99	0.03	-0.78
Consumption expenditures.....	34	0.01	0.17	0.06	0.19	0.20	0.22	0.30
Gross investment.....	35	-0.40	-0.29	-0.80	0.05	0.79	-0.19	-1.08
Structures.....	36	-0.41	-0.31	-0.69	-0.01	0.73	-0.34	-0.97
Equipment.....	37	0.00	-0.01	-0.18	0.06	0.01	0.12	-0.13
Intellectual property products.....	38	0.01	0.03	0.06	-0.01	0.05	0.03	0.02
Software.....	39	0.02	0.02	0.04	-0.03	0.04	0.02	0.01
Research and development.....	40	-0.01	0.01	0.02	0.02	0.01	0.01	0.01

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	95.921	93.779	94.117	94.024	94.117	92.859	92.744
Consumption expenditures ¹	2	97.228	95.295	95.882	95.629	95.439	94.231	94.766
Gross investment ²	3	90.869	87.923	87.308	87.825	89.006	87.553	84.942
Structures	4	83.196	78.924	78.474	78.342	80.036	78.842	76.568
Equipment	5	97.473	94.259	92.297	95.070	96.334	93.334	87.471
Intellectual property products	6	99.115	98.826	98.982	98.903	99.061	98.360	97.713
Software	7	112.558	115.465	115.974	114.031	115.879	115.976	116.067
Research and development	8	96.107	95.119	95.197	95.525	95.314	94.440	93.633
Federal	9	100.212	95.051	96.315	95.933	95.581	92.375	92.541
Consumption expenditures	10	101.453	95.856	97.617	96.806	96.155	92.847	94.014
Gross investment	11	96.045	92.361	91.937	93.014	93.676	90.816	87.555
Structures	12	73.863	57.913	59.586	58.366	59.198	54.503	52.796
Equipment	13	99.458	95.198	93.032	96.485	98.202	93.071	85.703
Intellectual property products	14	97.960	97.049	97.372	97.321	97.248	96.256	95.407
Software	15	113.979	115.452	116.354	114.352	115.846	115.256	115.060
Research and development	16	95.359	94.071	94.302	94.560	94.238	93.184	92.233
National defense	17	97.562	90.702	91.731	91.592	91.488	87.995	87.458
Consumption expenditures	18	99.523	91.887	93.502	92.746	92.341	88.959	89.672
Gross investment	19	90.571	86.503	85.413	87.509	88.497	84.595	79.502
Structures	20	46.903	34.938	36.679	36.734	36.427	29.914	26.012
Equipment	21	97.474	92.745	89.786	94.172	96.471	90.551	81.741
Intellectual property products	22	92.663	91.251	91.638	91.578	91.366	90.424	89.317
Software	23	112.539	113.338	114.605	112.122	113.519	113.106	112.894
Research and development	24	90.647	89.020	89.321	89.497	89.128	88.136	86.945
Nondefense	25	105.068	103.042	104.740	103.910	103.098	100.419	101.878
Consumption expenditures	26	105.146	103.469	105.513	104.594	103.468	100.300	102.336
Gross investment	27	104.788	101.721	102.369	101.809	101.945	100.762	100.453
Structures	28	112.290	90.651	92.227	89.190	91.645	89.541	90.974
Equipment	29	109.244	107.303	109.083	107.900	106.712	105.516	105.320
Intellectual property products	30	102.747	102.295	102.559	102.514	102.571	101.535	100.927
Software	31	114.631	116.408	117.146	115.360	116.898	116.228	116.039
Research and development	32	100.094	99.149	99.308	99.650	99.378	98.261	97.560
State and local	33	93.128	92.934	92.672	92.765	93.147	93.153	92.855
Consumption expenditures	34	94.616	94.943	94.800	94.894	94.989	95.090	95.232
Gross investment	35	86.787	84.401	83.644	83.734	85.306	84.919	82.804
Structures	36	84.097	80.973	80.315	80.290	82.068	81.220	78.891
Equipment	37	92.799	92.023	90.552	91.688	91.857	93.994	91.761
Intellectual property products	38	105.335	108.398	107.647	107.420	108.827	109.696	110.150
Software	39	110.028	115.523	115.322	113.486	115.972	117.311	117.924
Research and development	40	102.042	103.417	102.288	103.172	103.831	104.375	104.719

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	106.882	107.891	107.454	107.485	107.916	108.711	108.873
Consumption expenditures ¹	2	107.314	108.253	107.849	107.799	108.259	109.107	109.227
Gross investment ²	3	105.273	106.576	106.000	106.363	106.679	107.260	107.598
Structures	4	107.540	110.050	109.012	109.633	110.286	111.269	111.864
Equipment	5	101.528	101.279	101.120	101.393	101.259	101.344	101.693
Intellectual property products	6	104.864	105.661	105.409	105.482	105.676	106.075	106.043
Software	7	99.832	100.049	99.916	100.184	100.109	99.988	99.975
Research and development	8	106.097	107.052	106.767	106.784	107.054	107.601	107.563
Federal	9	106.184	107.655	107.007	107.229	107.504	108.879	108.409
Consumption expenditures	10	106.799	108.510	107.771	107.980	108.309	109.979	109.312
Gross investment	11	104.142	104.789	104.446	104.715	104.807	105.191	105.398
Structures	12	105.211	108.064	106.822	107.645	108.334	109.457	110.268
Equipment	13	102.408	102.294	102.061	102.502	102.265	102.346	102.784
Intellectual property products	14	105.217	106.103	105.785	105.874	106.122	106.629	106.624
Software	15	100.065	100.456	100.303	100.569	100.521	100.432	100.444
Research and development	16	106.142	107.127	106.775	106.828	107.136	107.767	107.758
National defense	17	106.252	107.805	107.283	107.512	107.784	108.640	108.744
Consumption expenditures	18	106.824	108.609	108.061	108.243	108.568	109.563	109.593
Gross investment	19	104.185	104.863	104.433	104.839	104.917	105.262	105.653
Structures	20	105.110	108.005	106.694	107.550	108.265	109.511	110.591
Equipment	21	102.762	102.698	102.391	102.940	102.704	102.758	103.173
Intellectual property products	22	105.926	107.294	106.790	106.981	107.389	108.015	108.331
Software	23	99.504	99.730	99.610	99.885	99.790	99.637	99.564
Research and development	24	106.678	108.195	107.640	107.820	108.294	109.024	109.393
Nondefense	25	106.077	107.401	106.549	106.760	107.040	109.256	107.871
Consumption expenditures	26	106.755	108.320	107.257	107.511	107.848	110.665	108.824
Gross investment	27	104.128	104.734	104.507	104.589	104.701	105.140	105.105
Structures	28	105.269	108.104	106.898	107.702	108.377	109.436	110.128
Equipment	29	100.744	100.422	100.499	100.490	100.253	100.446	100.977
Intellectual property products	30	104.650	105.145	104.978	104.984	105.103	105.515	105.251
Software	31	100.320	100.785	100.617	100.880	100.853	100.791	100.841
Research and development	32	105.683	106.184	106.017	105.953	106.112	106.653	106.303
State and local	33	107.371	108.073	107.775	107.676	108.213	108.627	109.199
Consumption expenditures	34	107.652	108.103	107.907	107.693	108.235	108.577	109.176
Gross investment	35	106.294	108.164	107.388	107.834	108.343	109.091	109.538
Structures	36	107.793	110.278	109.254	109.860	110.511	111.485	112.066
Equipment	37	99.326	98.759	98.776	98.643	98.761	98.857	99.009
Intellectual property products	38	102.994	103.366	103.426	103.420	103.362	103.255	103.098
Software	39	99.393	99.292	99.195	99.466	99.342	99.166	99.108
Research and development	40	105.685	106.433	106.624	106.388	106.384	106.336	106.096

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	3,167.0	3,125.5	3,124.1	3,121.9	3,137.5	3,118.4	3,119.2
Consumption expenditures ¹	2	2,548.0	2,519.2	2,525.3	2,517.5	2,523.2	2,510.8	2,527.8
Gross investment ²	3	619.0	606.3	598.8	604.4	614.4	607.6	591.4
Structures	4	285.3	277.0	272.8	273.9	281.5	279.8	273.2
Equipment	5	146.7	141.5	138.3	142.9	144.6	140.2	131.8
Intellectual property products	6	186.9	187.8	187.6	187.6	188.3	187.6	186.3
Software	7	38.3	39.3	39.5	38.9	39.5	39.5	39.5
Research and development	8	148.7	148.5	148.2	148.7	148.8	148.1	146.8
Federal	9	1,295.7	1,245.9	1,255.0	1,252.6	1,251.2	1,224.7	1,221.6
Consumption expenditures	10	1,011.7	971.0	982.3	976.0	972.4	953.4	959.6
Gross investment	11	284.0	274.8	272.7	276.6	278.8	271.3	262.1
Structures	12	22.7	18.2	18.6	18.3	18.7	17.4	17.0
Equipment	13	105.6	101.0	98.5	102.6	104.2	98.8	91.4
Intellectual property products	14	155.8	155.6	155.7	155.7	156.0	155.1	153.7
Software	15	24.9	25.3	25.5	25.1	25.4	25.3	25.2
Research and development	16	130.9	130.3	130.2	130.6	130.5	129.8	128.5
National defense	17	817.1	770.7	775.8	776.3	777.3	753.6	749.7
Consumption expenditures	18	652.0	612.0	619.7	615.7	614.9	597.8	602.7
Gross investment	19	165.1	158.7	156.1	160.5	162.5	155.8	147.0
Structures	20	8.4	6.5	6.7	6.8	6.8	5.6	4.9
Equipment	21	86.2	81.9	79.1	83.4	85.2	80.0	72.5
Intellectual property products	22	70.5	70.3	70.3	70.4	70.5	70.2	69.5
Software	23	7.7	7.7	7.8	7.7	7.7	7.7	7.7
Research and development	24	62.9	62.6	62.5	62.7	62.7	62.5	61.8
Nondefense	25	478.6	475.1	479.2	476.3	473.9	471.1	471.9
Consumption expenditures	26	359.7	359.0	362.6	360.3	357.5	355.6	356.8
Gross investment	27	118.9	116.1	116.6	116.1	116.3	115.5	115.1
Structures	28	14.2	11.8	11.8	11.5	11.9	11.8	12.0
Equipment	29	19.5	19.1	19.4	19.2	18.9	18.7	18.8
Intellectual property products	30	85.3	85.3	85.4	85.3	85.5	84.9	84.2
Software	31	17.2	17.6	17.7	17.5	17.7	17.6	17.5
Research and development	32	68.0	67.7	67.7	67.9	67.8	67.4	66.7
State and local	33	1,871.3	1,879.6	1,869.1	1,869.3	1,886.3	1,893.7	1,897.5
Consumption expenditures	34	1,536.4	1,548.1	1,543.0	1,541.4	1,550.8	1,557.3	1,568.2
Gross investment	35	334.9	331.5	326.1	327.8	335.6	336.3	329.3
Structures	36	262.7	258.8	254.3	255.6	262.8	262.4	256.2
Equipment	37	41.1	40.5	39.8	40.3	40.4	41.4	40.5
Intellectual property products	38	31.2	32.2	32.0	31.9	32.3	32.5	32.6
Software	39	13.4	14.0	14.0	13.8	14.1	14.2	14.3
Research and development	40	17.8	18.2	18.0	18.1	18.2	18.3	18.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	2,963.1	2,896.9	2,907.4	2,904.5	2,907.4	2,868.5	2,864.9
Consumption expenditures ¹	2	2,374.4	2,327.2	2,341.5	2,335.3	2,330.7	2,301.2	2,314.2
Gross investment ²	3	588.0	568.9	564.9	568.3	575.9	566.5	549.6
Structures	4	265.3	251.7	250.3	249.9	255.3	251.4	244.2
Equipment	5	144.5	139.8	136.8	141.0	142.8	138.4	129.7
Intellectual property products	6	178.3	177.7	178.0	177.9	178.2	176.9	175.7
Software	7	38.3	39.3	39.5	38.8	39.5	39.5	39.5
Research and development	8	140.1	138.7	138.8	139.3	139.0	137.7	136.5
Federal	9	1,220.3	1,157.4	1,172.8	1,168.2	1,163.9	1,124.8	1,126.9
Consumption expenditures	10	947.3	895.0	911.5	903.9	897.8	866.9	877.8
Gross investment	11	272.8	262.3	261.1	264.1	266.0	257.9	248.6
Structures	12	21.5	16.9	17.4	17.0	17.3	15.9	15.4
Equipment	13	103.2	98.7	96.5	100.1	101.9	96.5	88.9
Intellectual property products	14	148.0	146.7	147.1	147.1	147.0	145.5	144.2
Software	15	24.9	25.2	25.4	25.0	25.3	25.2	25.1
Research and development	16	123.3	121.6	121.9	122.3	121.8	120.5	119.2
National defense	17	769.1	715.0	723.1	722.0	721.2	693.6	689.4
Consumption expenditures	18	610.4	563.5	573.4	568.8	566.3	545.6	550.0
Gross investment	19	158.5	151.4	149.5	153.1	154.9	148.0	139.1
Structures	20	8.0	6.0	6.3	6.3	6.2	5.1	4.5
Equipment	21	83.9	79.8	77.2	81.0	83.0	77.9	70.3
Intellectual property products	22	66.6	65.5	65.8	65.8	65.6	65.0	64.2
Software	23	7.7	7.7	7.8	7.7	7.8	7.7	7.7
Research and development	24	58.9	57.9	58.1	58.2	57.9	57.3	56.5
Nondefense	25	451.2	442.5	449.8	446.2	442.7	431.2	437.5
Consumption expenditures	26	336.9	331.5	338.1	335.1	331.5	321.4	327.9
Gross investment	27	114.2	110.9	111.6	111.0	111.1	109.8	109.5
Structures	28	13.5	10.9	11.1	10.7	11.0	10.8	10.9
Equipment	29	19.3	19.0	19.3	19.1	18.9	18.7	18.6
Intellectual property products	30	81.5	81.1	81.3	81.3	81.3	80.5	80.0
Software	31	17.2	17.5	17.6	17.3	17.5	17.4	17.4
Research and development	32	64.4	63.7	63.8	64.1	63.9	63.2	62.7
State and local	33	1,742.8	1,739.2	1,734.3	1,736.0	1,743.2	1,743.3	1,737.7
Consumption expenditures	34	1,427.1	1,432.1	1,429.9	1,431.3	1,432.8	1,434.3	1,436.4
Gross investment	35	315.1	306.4	303.7	304.0	309.7	308.3	300.6
Structures	36	243.7	234.6	232.7	232.7	237.8	235.4	228.6
Equipment	37	41.3	41.0	40.3	40.8	40.9	41.9	40.9
Intellectual property products	38	30.3	31.1	30.9	30.9	31.3	31.5	31.6
Software	39	13.5	14.1	14.1	13.9	14.2	14.3	14.4
Research and development	40	16.8	17.1	16.9	17.0	17.1	17.2	17.3
Residual	41	0.5	0.5	0.8	0.5	0.6	0.3	0.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures ¹	1	-0.2	-2.0	-2.7	-1.1	-0.8	-5.0	2.3
Gross output of general government	2	-0.2	-1.5	-1.9	-0.7	-0.3	-3.9	2.0
Value added	3	0.0	-0.4	-0.3	-0.2	-1.1	-1.4	2.0
Compensation of general government employees.....	4	-0.4	-0.8	-0.7	-0.5	-1.7	-2.0	2.3
Consumption of general government fixed capital ²	5	1.4	1.1	1.0	1.0	1.1	1.1	1.1
Intermediate goods and services purchased ³	6	-0.5	-3.7	-4.8	-1.6	1.2	-9.0	2.0
Durable goods.....	7	-1.1	-5.0	-22.0	8.2	-2.5	-7.1	-14.3
Nondurable goods.....	8	0.4	-0.9	-0.6	-5.3	0.1	-3.0	-1.0
Services.....	9	-0.9	-4.8	-4.8	-0.8	2.1	-12.0	5.4
Less: Own-account investment ⁴	10	-3.0	-1.3	-1.1	0.9	2.1	-4.3	-2.8
Less: Sales to other sectors ⁵	11	0.5	1.3	3.1	1.3	1.8	2.0	1.1
Federal consumption expenditures ¹	12	-0.6	-5.5	-7.0	-3.3	-2.7	-13.1	5.1
Gross output of general government	13	-1.1	-5.4	-6.3	-3.5	-2.5	-13.0	4.9
Value added	14	-0.1	-1.7	-1.2	-1.6	-4.5	-5.1	5.7
Compensation of general government employees.....	15	-1.0	-3.5	-2.6	-3.2	-7.9	-8.8	8.8
Consumption of general government fixed capital ²	16	1.5	1.1	1.0	0.9	1.0	1.0	1.0
Intermediate goods and services purchased ³	17	-2.8	-11.7	-15.0	-7.1	1.2	-26.5	3.5
Durable goods.....	18	-1.8	-7.6	-31.4	12.3	-4.4	-10.9	-21.3
Nondurable goods.....	19	-2.4	-10.1	-8.5	-30.5	-6.8	-22.4	-12.2
Services.....	20	-3.1	-12.8	-13.1	-4.2	4.0	-29.9	12.4
Less: Own-account investment ⁴	21	-5.3	-2.7	-0.7	-0.8	-1.5	-9.4	-1.0
Less: Sales to other sectors.....	22	-30.2	-4.2	75.7	-34.0	6.6	-15.6	7.7
Defense consumption expenditures ¹	23	-2.7	-7.7	-9.6	-3.2	-1.7	-13.9	3.2
Gross output of general government	24	-2.7	-7.5	-9.3	-3.2	-1.7	-13.6	2.9
Value added	25	-0.9	-2.0	-2.0	-1.2	-6.4	0.7	1.1
Compensation of general government employees.....	26	-1.9	-3.6	-3.5	-2.2	-10.6	1.1	1.9
Consumption of general government fixed capital ²	27	0.9	0.3	0.2	0.2	0.2	0.0	0.0
Intermediate goods and services purchased ³	28	-5.5	-15.9	-20.5	-6.6	7.2	-34.7	6.5
Durable goods.....	29	-2.3	-8.1	-33.5	14.0	-4.3	-11.3	-22.8
Nondurable goods.....	30	-7.1	-18.4	-22.7	-43.6	-4.6	-33.1	-24.0
Services.....	31	-6.0	-17.3	-16.4	-3.4	12.3	-39.9	21.5
Less: Own-account investment ⁴	32	-5.2	-2.3	0.1	-0.5	-1.8	-6.1	-3.6
Less: Sales to other sectors.....	33	-1.9	-5.0	-5.5	-17.0	7.6	-1.6	-10.4
Nondefense consumption expenditures ¹	34	3.5	-1.6	-2.4	-3.4	-4.2	-11.7	8.4
Gross output of general government	35	2.0	-1.7	-1.0	-4.1	-4.0	-12.0	8.3
Value added	36	1.2	-1.2	0.1	-2.2	-1.4	-13.5	13.3
Compensation of general government employees.....	37	0.5	-3.3	-1.2	-4.7	-3.6	-22.1	20.4
Consumption of general government fixed capital ²	38	2.6	2.4	2.3	2.2	2.5	2.6	2.6
Intermediate goods and services purchased ³	39	3.5	-2.6	-3.2	-8.0	-9.3	-8.5	-1.8
Durable goods.....	40	4.3	-1.5	-4.6	-4.7	-6.6	-6.3	-3.3
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	3.3	-1.1	10.3	-15.6	-9.5	-10.3	-1.7
Services.....	44	3.5	-3.2	-6.8	-5.5	-9.6	-7.5	-1.9
Less: Own-account investment ⁴	45	-5.3	-3.1	-1.7	-1.1	-1.0	-13.6	2.6
Less: Sales to other sectors.....	46	-42.3	-3.8	180.4	-43.7	5.8	-24.8	23.7
State and local consumption expenditures ¹	47	0.0	0.3	0.1	0.4	0.4	0.4	0.6
Gross output of general government	48	0.3	0.6	0.5	0.8	0.8	0.9	0.6
Value added	49	0.0	0.3	0.1	0.5	0.6	0.5	0.3
Compensation of general government employees.....	50	-0.2	0.2	-0.1	0.4	0.5	0.4	0.1
Consumption of general government fixed capital ²	51	1.3	1.1	1.1	1.1	1.1	1.2	1.2
Intermediate goods and services purchased ³	52	0.9	1.2	1.3	1.5	1.1	1.6	1.3
Durable goods.....	53	0.2	0.2	0.3	0.8	1.4	0.7	0.0
Nondurable goods.....	54	1.1	1.3	1.4	1.5	1.6	1.5	1.3
Services.....	55	0.9	1.2	1.4	1.6	0.8	1.7	1.3
Less: Own-account investment ⁴	56	-0.7	0.0	-1.6	2.6	5.8	0.8	-4.6
Less: Sales to other sectors.....	57	1.4	1.5	2.0	2.2	1.7	2.3	1.0
Tuition and related educational charges	58	2.0	1.5	1.6	2.0	2.0	2.4	1.0
Health and hospital charges	59	1.7	1.5	1.6	2.0	2.0	2.4	1.0
Other sales ⁵	60	0.6	1.4	2.8	2.5	1.0	2.2	1.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures ¹	1	97.228	95.295	95.882	95.629	95.439	94.231	94.766
Gross output of general government	2	98.289	96.823	97.230	97.068	96.983	96.013	96.487
Value added	3	100.233	99.863	100.124	100.071	99.797	99.458	99.951
Compensation of general government employees	4	98.748	97.988	98.422	98.287	97.870	97.372	97.917
Consumption of general government fixed capital ²	5	106.103	107.269	106.852	107.121	107.409	107.694	107.981
Intermediate goods and services purchased ³	6	94.600	91.118	91.794	91.429	91.692	89.557	89.998
Durable goods	7	94.979	90.202	89.568	91.343	90.771	89.126	85.763
Nondurable goods	8	93.496	92.630	93.744	92.479	92.497	91.800	91.572
Services	9	94.932	90.340	90.951	90.777	91.246	88.385	89.550
Less: Own-account investment ⁴	10	93.382	92.128	91.985	92.192	92.680	91.656	91.002
Less: Sales to other sectors ⁵	11	106.044	107.473	106.856	107.190	107.660	108.188	108.488
Federal consumption expenditures ¹	12	101.453	95.856	97.617	96.806	96.155	92.847	94.014
Gross output of general government	13	101.095	95.627	97.410	96.538	95.917	92.644	93.765
Value added	14	104.379	102.573	103.807	103.390	102.210	100.884	102.283
Compensation of general government employees	15	102.776	99.225	101.419	100.605	98.564	96.313	98.365
Consumption of general government fixed capital ²	16	107.077	108.218	107.824	108.074	108.353	108.620	108.888
Intermediate goods and services purchased ³	17	95.873	84.651	87.306	85.719	85.979	79.599	80.280
Durable goods	18	95.856	88.566	87.777	90.360	89.339	86.790	81.738
Nondurable goods	19	94.212	84.732	92.798	84.730	83.252	78.150	75.641
Services	20	96.162	83.885	85.968	85.060	85.905	78.609	80.940
Less: Own-account investment ⁴	21	94.988	92.460	93.337	93.156	92.808	90.538	90.318
Less: Sales to other sectors	22	89.074	85.311	92.363	83.242	84.573	81.067	82.588
Defense consumption expenditures ¹	23	99.523	91.887	93.502	92.746	92.341	88.959	89.672
Gross output of general government	24	99.420	91.965	93.556	92.799	92.405	89.099	89.746
Value added	25	103.769	101.651	102.690	102.370	100.690	100.855	101.142
Compensation of general government employees	26	102.245	98.614	100.332	99.785	97.040	97.299	97.757
Consumption of general government fixed capital ²	27	106.218	106.542	106.479	106.528	106.576	106.586	106.591
Intermediate goods and services purchased ³	28	93.355	78.501	80.869	79.504	80.900	72.729	73.885
Durable goods	29	94.846	87.133	86.111	88.983	88.022	85.414	80.053
Nondurable goods	30	92.299	75.334	86.143	74.663	73.789	66.741	62.321
Services	31	93.073	76.949	78.709	78.034	80.324	70.727	74.249
Less: Own-account investment ⁴	32	96.694	94.422	95.103	94.982	94.545	93.058	92.219
Less: Sales to other sectors	33	96.910	92.065	94.556	90.243	91.915	91.545	89.066
Nondefense consumption expenditures ¹	34	105.146	103.469	105.513	104.594	103.468	100.300	102.336
Gross output of general government	35	104.213	102.463	104.604	103.518	102.471	99.260	101.263
Value added	36	105.366	104.072	105.617	105.041	104.679	100.949	104.142
Compensation of general government employees	37	103.601	100.190	103.108	101.879	100.942	94.831	99.332
Consumption of general government fixed capital ²	38	108.566	111.137	110.161	110.766	111.450	112.169	112.897
Intermediate goods and services purchased ³	39	101.816	99.166	102.495	100.387	97.966	95.816	95.375
Durable goods	40	109.109	107.473	109.794	108.494	106.668	104.935	104.066
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	96.349	95.320	100.263	96.087	93.726	91.203	90.807
Services	44	103.399	100.100	102.934	101.483	98.951	97.033	96.578
Less: Own-account investment ⁴	45	92.829	89.976	91.102	90.845	90.609	87.350	87.911
Less: Sales to other sectors	46	84.563	81.385	91.378	79.149	80.269	74.744	78.818
State and local consumption expenditures ¹	47	94.616	94.943	94.800	94.894	94.989	95.090	95.232
Gross output of general government	48	96.853	97.417	97.123	97.321	97.509	97.716	97.860
Value added	49	98.309	98.609	98.415	98.532	98.681	98.806	98.872
Compensation of general government employees	50	97.418	97.590	97.433	97.525	97.652	97.751	97.781
Consumption of general government fixed capital ²	51	104.717	105.919	105.470	105.764	106.066	106.374	106.689
Intermediate goods and services purchased ³	52	93.770	94.862	94.367	94.725	94.991	95.363	95.663
Durable goods	53	93.256	93.422	93.093	93.268	93.587	93.739	93.737
Nondurable goods	54	93.320	94.508	93.967	94.324	94.697	95.043	95.355
Services	55	94.059	95.146	94.672	95.042	95.233	95.636	95.948
Less: Own-account investment ⁴	56	91.830	91.811	90.676	91.259	92.558	92.752	91.671
Less: Sales to other sectors	57	106.491	108.052	107.238	107.814	108.263	108.893	109.162
Tuition and related educational charges	58	107.559	109.140	108.298	108.839	109.383	110.039	110.315
Health and hospital charges	59	107.289	108.907	108.067	108.607	109.150	109.804	110.079
Other sales ⁵	60	104.682	106.153	105.396	106.045	106.296	106.876	107.133

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	
Government consumption expenditures ¹	1	107.314	108.253	107.849	107.799	108.259	109.107	109.227
Gross output of general government	2	107.504	108.668	108.245	108.232	108.692	109.503	109.685
Value added	3	105.841	106.888	106.321	106.495	106.805	107.932	107.875
Compensation of general government employees	4	106.086	107.151	106.567	106.710	107.032	108.297	108.138
Consumption of general government fixed capital ²	5	104.855	105.838	105.333	105.617	105.883	106.520	106.825
Intermediate goods and services purchased ³	6	110.828	112.225	112.110	111.699	112.477	112.615	113.310
Durable goods	7	101.578	102.076	101.828	102.118	102.124	102.232	102.339
Nondurable goods	8	125.071	125.569	126.629	123.827	125.973	125.849	126.487
Services	9	106.278	108.168	107.576	108.079	108.383	108.634	109.421
Less: Own-account investment ⁴	10	106.070	107.146	106.746	106.843	107.058	107.939	107.586
Less: Sales to other sectors ⁵	11	108.861	111.362	110.828	111.008	111.509	112.103	112.716
Federal consumption expenditures ¹	12	106.799	108.510	107.771	107.980	108.309	109.979	109.312
Gross output of general government	13	106.802	108.502	107.765	107.976	108.303	109.963	109.298
Value added	14	105.770	107.736	106.687	107.059	107.372	109.827	108.674
Compensation of general government employees	15	106.521	109.154	107.655	108.114	108.556	112.291	110.227
Consumption of general government fixed capital ²	16	104.524	105.480	105.104	105.340	105.460	106.017	106.209
Intermediate goods and services purchased ³	17	108.534	109.692	109.570	109.468	109.821	109.907	110.242
Durable goods	18	101.604	102.415	101.999	102.504	102.513	102.644	102.765
Nondurable goods	19	124.488	124.683	126.503	123.034	124.577	124.618	124.935
Services	20	106.902	108.327	107.880	108.313	108.515	108.599	108.978
Less: Own-account investment ⁴	21	106.162	107.649	106.851	107.181	107.435	109.127	108.223
Less: Sales to other sectors	22	108.803	110.229	109.961	109.874	110.275	110.805	111.252
Defense consumption expenditures ¹	23	106.824	108.609	108.061	108.243	108.568	109.563	109.593
Gross output of general government	24	106.808	108.579	108.031	108.218	108.539	109.527	109.548
Value added	25	105.698	107.778	106.992	107.372	107.647	109.103	108.969
Compensation of general government employees	26	106.245	108.953	107.933	108.351	108.737	110.793	110.319
Consumption of general government fixed capital ²	27	104.826	105.975	105.528	105.854	105.965	106.554	106.912
Intermediate goods and services purchased ³	28	108.438	109.633	109.527	109.361	109.766	109.876	110.202
Durable goods	29	101.689	102.639	102.167	102.726	102.766	102.898	102.971
Nondurable goods	30	138.415	138.024	141.641	135.032	137.653	137.769	137.849
Services	31	106.374	107.854	107.350	107.829	108.067	108.171	108.591
Less: Own-account investment ⁴	32	106.432	107.793	107.233	107.542	107.735	108.661	108.357
Less: Sales to other sectors	33	106.042	107.618	107.176	107.395	107.848	108.053	108.459
Nondefense consumption expenditures ¹	34	106.755	108.320	107.257	107.511	107.848	110.665	108.824
Gross output of general government	35	106.796	108.359	107.306	107.556	107.893	110.681	108.875
Value added	36	105.889	107.673	106.207	106.565	106.940	110.981	108.201
Compensation of general government employees	37	106.950	109.477	107.238	107.761	108.286	114.622	110.065
Consumption of general government fixed capital ²	38	104.013	104.642	104.383	104.471	104.604	105.108	105.028
Intermediate goods and services purchased ³	39	108.751	109.819	109.668	109.687	109.942	109.978	110.332
Durable goods	40	100.612	99.904	100.085	100.020	99.695	99.815	100.430
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	111.990	112.564	112.932	111.916	112.689	112.720	113.195
Services	44	108.110	109.417	109.076	109.425	109.559	109.608	109.916
Less: Own-account investment ⁴	45	105.805	107.460	106.346	106.704	107.039	109.753	108.045
Less: Sales to other sectors	46	110.025	111.410	111.265	110.959	111.319	112.098	112.573
State and local consumption expenditures ¹	47	107.652	108.103	107.907	107.693	108.235	108.577	109.176
Gross output of general government	48	107.879	108.775	108.509	108.382	108.909	109.301	109.896
Value added	49	105.881	106.483	106.147	106.224	106.532	107.027	107.492
Compensation of general government employees	50	105.941	106.478	106.197	106.233	106.515	106.969	107.434
Consumption of general government fixed capital ²	51	105.346	106.369	105.678	106.031	106.508	107.259	107.726
Intermediate goods and services purchased ³	52	112.326	113.881	113.771	113.186	114.201	114.368	115.249
Durable goods	53	101.525	101.438	101.507	101.392	101.393	101.458	101.540
Nondurable goods	54	125.218	125.777	126.666	124.017	126.292	126.134	126.835
Services	55	105.772	107.998	107.312	107.861	108.232	108.588	109.625
Less: Own-account investment ⁴	56	105.986	106.665	106.650	106.516	106.693	106.801	106.970
Less: Sales to other sectors	57	108.852	111.378	110.838	111.024	111.526	112.122	112.737
Tuition and related educational charges	58	115.847	120.793	119.287	120.579	121.131	122.177	123.622
Health and hospital charges	59	107.171	109.233	109.065	108.731	109.239	109.897	110.156
Other sales ⁵	60	106.615	108.184	107.767	107.945	108.406	108.618	109.181

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures ¹	1	2,548.0	2,519.2	2,525.3	2,517.5	2,523.2	2,510.8	2,527.8
Gross output of general government	2	3,055.8	3,042.8	3,043.7	3,038.3	3,048.5	3,040.5	3,060.7
Value added	3	2,023.7	2,036.2	2,030.7	2,033.0	2,033.3	2,047.8	2,056.8
Compensation of general government employees	4	1,589.6	1,593.1	1,591.5	1,591.4	1,589.5	1,600.1	1,606.7
Consumption of general government fixed capital ²	5	434.2	443.1	439.2	441.5	443.8	447.7	450.2
Intermediate goods and services purchased ³	6	1,032.0	1,006.6	1,013.0	1,005.3	1,015.2	992.8	1,003.8
Durable goods	7	71.8	68.5	67.8	69.4	69.0	67.8	65.3
Nondurable goods	8	307.4	305.8	312.1	301.1	306.3	303.7	304.5
Services	9	652.8	632.3	633.1	634.8	639.9	621.3	634.0
Less: Own-account investment ⁴	10	70.3	70.1	69.7	69.9	70.4	70.2	69.5
Less: Sales to other sectors ⁵	11	437.4	453.5	448.7	450.9	454.9	459.6	463.4
Federal consumption expenditures ¹	12	1,011.7	971.0	982.3	976.0	972.4	953.4	959.6
Gross output of general government	13	1,056.0	1,014.7	1,026.7	1,019.5	1,016.0	996.4	1,002.4
Value added	14	666.4	667.0	668.5	668.1	662.5	668.8	671.0
Compensation of general government employees	15	411.1	406.6	410.0	408.4	401.8	406.1	407.1
Consumption of general government fixed capital ²	16	255.3	260.4	258.5	259.7	260.7	262.7	263.8
Intermediate goods and services purchased ³	17	389.6	347.7	358.2	351.4	353.6	327.6	331.4
Durable goods	18	48.0	44.7	44.1	45.7	45.2	43.9	41.4
Nondurable goods	19	59.7	53.7	59.7	53.0	52.7	49.5	48.1
Services	20	281.9	249.2	254.4	252.7	255.7	234.1	241.9
Less: Own-account investment ⁴	21	35.1	34.7	34.7	34.8	34.7	34.4	34.0
Less: Sales to other sectors	22	9.2	9.0	9.7	8.7	8.9	8.6	8.8
Defense consumption expenditures ¹	23	652.0	612.0	619.7	615.7	614.9	597.8	602.7
Gross output of general government	24	675.9	635.6	643.4	639.3	638.5	621.2	625.8
Value added	25	409.6	409.1	410.3	410.5	404.8	410.9	411.6
Compensation of general government employees	26	248.6	245.8	247.8	247.4	241.4	246.7	246.8
Consumption of general government fixed capital ²	27	161.1	163.3	162.5	163.1	163.4	164.3	164.8
Intermediate goods and services purchased ³	28	266.3	226.5	233.1	228.8	233.7	210.3	214.3
Durable goods	29	44.2	41.0	40.3	41.9	41.4	40.3	37.8
Nondurable goods	30	31.2	25.4	29.8	24.6	24.8	22.5	21.0
Services	31	190.9	160.0	163.0	162.3	167.4	147.5	155.5
Less: Own-account investment ⁴	32	20.0	19.8	19.8	19.9	19.8	19.7	19.4
Less: Sales to other sectors	33	3.9	3.8	3.8	3.7	3.8	3.8	3.7
Nondefense consumption expenditures ¹	34	359.7	359.0	362.6	360.3	357.5	355.6	356.8
Gross output of general government	35	380.1	379.1	383.3	380.2	377.6	375.2	376.5
Value added	36	256.8	257.8	258.2	257.7	257.7	257.9	259.4
Compensation of general government employees	37	162.5	160.7	162.2	161.0	160.3	159.4	160.4
Consumption of general government fixed capital ²	38	94.3	97.1	96.0	96.6	97.3	98.4	99.0
Intermediate goods and services purchased ³	39	123.3	121.2	125.1	122.6	119.9	117.3	117.2
Durable goods	40	3.8	3.8	3.8	3.8	3.7	3.7	3.7
Nondurable goods	41	28.4	28.3	29.9	28.4	27.9	27.1	27.1
Commodity Credit Corporation inventory change	42	0.1	0.1	0.1	0.1	0.2	0.0	0.0
Other nondurable goods	43	28.4	28.2	29.8	28.3	27.8	27.0	27.0
Services	44	91.0	89.2	91.4	90.4	88.3	86.6	86.4
Less: Own-account investment ⁴	45	15.1	14.9	14.9	14.9	14.9	14.7	14.6
Less: Sales to other sectors	46	5.3	5.2	5.8	5.0	5.1	4.8	5.1
State and local consumption expenditures ¹	47	1,536.4	1,548.1	1,543.0	1,541.4	1,550.8	1,557.3	1,568.2
Gross output of general government	48	1,999.7	2,028.1	2,017.0	2,018.7	2,032.5	2,044.1	2,058.3
Value added	49	1,357.3	1,369.2	1,362.2	1,364.8	1,370.8	1,378.9	1,385.9
Compensation of general government employees	50	1,178.5	1,186.6	1,181.5	1,183.0	1,187.7	1,194.0	1,199.5
Consumption of general government fixed capital ²	51	178.8	182.6	180.7	181.8	183.1	185.0	186.3
Intermediate goods and services purchased ³	52	642.4	658.9	654.8	653.9	661.6	665.2	672.4
Durable goods	53	23.7	23.8	23.7	23.7	23.8	23.9	23.9
Nondurable goods	54	247.8	252.1	252.4	248.1	253.6	254.2	256.5
Services	55	370.9	383.1	378.7	382.1	384.2	387.1	392.1
Less: Own-account investment ⁴	56	35.2	35.4	35.0	35.1	35.7	35.8	35.5
Less: Sales to other sectors	57	428.2	444.5	439.1	442.2	446.0	451.0	454.6
Tuition and related educational charges	58	98.7	104.4	102.3	103.9	104.9	106.4	108.0
Health and hospital charges	59	192.0	198.6	196.8	197.2	199.1	201.5	202.5
Other sales ⁵	60	137.6	141.5	140.0	141.1	142.0	143.1	144.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Government consumption expenditures ¹	1	2,374.4	2,327.2	2,341.5	2,335.3	2,330.7	2,301.2	2,314.2
Gross output of general government	2	2,842.5	2,800.1	2,811.9	2,807.2	2,804.7	2,776.6	2,790.4
Value added	3	1,912.1	1,905.0	1,910.0	1,909.0	1,903.8	1,897.3	1,906.7
Compensation of general government employees	4	1,498.4	1,486.8	1,493.4	1,491.4	1,485.0	1,477.5	1,485.8
Consumption of general government fixed capital ²	5	414.1	418.6	417.0	418.0	419.2	420.3	421.4
Intermediate goods and services purchased ³	6	931.2	896.9	903.6	900.0	902.6	881.6	885.9
Durable goods	7	70.7	67.1	66.6	67.9	67.5	66.3	63.8
Nondurable goods	8	245.8	243.5	246.5	243.1	243.2	241.3	240.8
Services	9	614.3	584.5	588.5	587.4	590.4	571.9	579.4
Less: Own-account investment ⁴	10	66.3	65.4	65.3	65.4	65.8	65.1	64.6
Less: Sales to other sectors ⁵	11	401.8	407.2	404.9	406.2	407.9	409.9	411.1
Federal consumption expenditures ¹	12	947.3	895.0	911.5	903.9	897.8	866.9	877.8
Gross output of general government	13	988.8	935.3	952.7	944.2	938.1	906.1	917.1
Value added	14	630.1	619.2	626.6	624.1	617.0	609.0	617.4
Compensation of general government employees	15	385.9	372.6	380.8	377.8	370.1	361.6	369.4
Consumption of general government fixed capital ²	16	244.3	246.9	246.0	246.6	247.2	247.8	248.4
Intermediate goods and services purchased ³	17	359.0	317.0	326.9	321.0	321.9	298.0	300.6
Durable goods	18	47.3	43.7	43.3	44.6	44.0	42.8	40.3
Nondurable goods	19	47.9	43.1	47.2	43.1	42.3	39.7	38.5
Services	20	263.7	230.1	235.8	233.3	235.6	215.6	222.0
Less: Own-account investment ⁴	21	33.1	32.2	32.5	32.4	32.3	31.5	31.5
Less: Sales to other sectors	22	8.5	8.1	8.8	7.9	8.1	7.7	7.9
Defense consumption expenditures ¹	23	610.4	563.5	573.4	568.8	566.3	545.6	550.0
Gross output of general government	24	632.9	585.4	595.5	590.7	588.2	567.2	571.3
Value added	25	387.5	379.6	383.5	382.3	376.0	376.6	377.7
Compensation of general government employees	26	233.9	225.6	229.6	228.3	222.0	222.6	223.7
Consumption of general government fixed capital ²	27	153.6	154.1	154.0	154.1	154.2	154.2	154.2
Intermediate goods and services purchased ³	28	245.6	206.5	212.8	209.2	212.8	191.3	194.4
Durable goods	29	43.4	39.9	39.4	40.8	40.3	39.1	36.7
Nondurable goods	30	22.6	18.4	21.1	18.3	18.0	16.3	15.2
Services	31	179.5	148.4	151.8	150.5	154.9	136.4	143.2
Less: Own-account investment ⁴	32	18.8	18.4	18.5	18.5	18.4	18.1	17.9
Less: Sales to other sectors	33	3.7	3.5	3.6	3.4	3.5	3.5	3.4
Nondefense consumption expenditures ¹	34	336.9	331.5	338.1	335.1	331.5	321.4	327.9
Gross output of general government	35	355.9	349.9	357.2	353.5	350.0	339.0	345.8
Value added	36	242.5	239.5	243.1	241.8	240.9	232.4	239.7
Compensation of general government employees	37	152.0	147.0	151.2	149.4	148.1	139.1	145.7
Consumption of general government fixed capital ²	38	90.6	92.8	92.0	92.5	93.1	93.7	94.3
Intermediate goods and services purchased ³	39	113.4	110.4	114.1	111.8	109.1	106.7	106.2
Durable goods	40	3.8	3.8	3.8	3.8	3.7	3.7	3.6
Nondurable goods	41	25.4	25.1	26.4	25.3	24.7	24.0	23.9
Commodity Credit Corporation inventory change	42	0.0	0.1	0.1	0.1	0.1	0.0	0.1
Other nondurable goods	43	25.3	25.1	26.4	25.3	24.6	24.0	23.9
Services	44	84.2	81.5	83.8	82.6	80.6	79.0	78.6
Less: Own-account investment ⁴	45	14.3	13.8	14.0	14.0	13.9	13.4	13.5
Less: Sales to other sectors	46	4.8	4.7	5.2	4.5	4.6	4.3	4.5
State and local consumption expenditures ¹	47	1,427.1	1,432.1	1,429.9	1,431.3	1,432.8	1,434.3	1,436.4
Gross output of general government	48	1,853.7	1,864.5	1,858.8	1,862.6	1,866.2	1,870.2	1,873.0
Value added	49	1,281.9	1,285.8	1,283.3	1,284.9	1,286.8	1,288.4	1,289.3
Compensation of general government employees	50	1,112.4	1,114.4	1,112.6	1,113.6	1,115.1	1,116.2	1,116.5
Consumption of general government fixed capital ²	51	169.8	171.7	171.0	171.5	171.9	172.4	173.0
Intermediate goods and services purchased ³	52	571.9	578.6	575.6	577.7	579.4	581.6	583.5
Durable goods	53	23.4	23.4	23.4	23.4	23.5	23.5	23.5
Nondurable goods	54	197.9	200.4	199.3	200.0	200.8	201.5	202.2
Services	55	350.6	354.7	352.9	354.3	355.0	356.5	357.7
Less: Own-account investment ⁴	56	33.2	33.2	32.8	33.0	33.5	33.5	33.1
Less: Sales to other sectors	57	393.4	399.1	396.1	398.2	399.9	402.2	403.2
Tuition and related educational charges	58	85.2	86.4	85.7	86.2	86.6	87.1	87.3
Health and hospital charges	59	179.1	181.8	180.4	181.3	182.2	183.3	183.8
Other sales ⁵	60	129.0	130.8	129.9	130.7	131.0	131.7	132.0
Residual	61	-0.5	-1.5	-0.8	-1.6	-1.5	-2.1	-2.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	-3.2	-7.0	-11.2	-0.6	-0.5	-14.4	-2.4
Consumption expenditures ¹	2	-2.7	-7.7	-9.6	-3.2	-1.7	-13.9	3.2
Gross output of general government	3	-2.7	-7.5	-9.3	-3.2	-1.7	-13.6	2.9
Value added	4	-0.9	-2.0	-2.0	-1.2	-6.4	0.7	1.1
Compensation of general government employees	5	-1.9	-3.6	-3.5	-2.2	-10.6	1.1	1.9
Military	6	-2.6	-2.5	-3.7	-0.5	-1.0	-3.4	-3.5
Civilian	7	-0.7	-5.4	-3.1	-5.1	-26.1	10.1	12.4
Consumption of general government fixed capital ²	8	0.9	0.3	0.2	0.2	0.2	0.0	0.0
Intermediate goods and services purchased ³	9	-5.5	-15.9	-20.5	-6.6	7.2	-34.7	6.5
Durable goods	10	-2.3	-8.1	-33.5	14.0	-4.3	-11.3	-22.8
Aircraft	11	7.5	-6.8	-51.4	13.1	19.6	-3.1	-30.5
Missiles	12	-8.6	-5.4	-40.6	178.7	-36.8	-31.7	-13.7
Ships	13	5.6	200.9	6,439.8	56.5	-25.0	23.9	-34.0
Vehicles	14	-17.3	-34.2	-71.5	-2.2	-1.5	-42.9	80.7
Electronics	15	-13.0	-19.4	-51.8	38.4	-37.3	-13.4	-35.7
Other durable goods	16	-4.0	-10.6	5.9	-27.8	1.8	-17.9	-8.3
Nondurable goods	17	-7.1	-18.4	-22.7	-43.6	-4.6	-33.1	-24.0
Petroleum products	18	-8.5	-24.2	-10.9	-67.5	-27.3	-42.8	-33.4
Ammunition	19	-0.6	-17.3	-70.8	15.1	134.1	-33.7	-37.6
Other nondurable goods	20	-7.4	-8.2	-12.6	14.2	-4.7	-17.0	-2.7
Services	21	-6.0	-17.3	-16.4	-3.4	12.3	-39.9	21.5
Installation support	22	-4.5	-12.8	0.6	-2.6	3.1	-14.8	-1.8
Weapons support	23	-6.4	-27.1	1.8	-1.8	-1.7	-35.5	2.1
Personnel support	24	-2.0	-13.5	-23.2	1.4	26.8	-51.5	48.3
Transportation of material	25	-34.0	-35.6	-41.1	-34.8	-27.8	-30.1	-26.2
Travel of persons	26	-11.0	-24.3	-37.7	-30.1	-8.5	-17.6	-5.0
Less: Own-account investment ⁴	27	-5.2	-2.3	0.1	-0.5	-1.8	-6.1	-3.6
Less: Sales to other sectors	28	-1.9	-5.0	-5.5	-17.0	7.6	-1.6	-10.4
Gross investment ⁵	29	-5.3	-4.5	-17.3	10.2	4.6	-16.5	-22.0
Structures	30	-38.6	-25.5	-65.7	0.6	-3.3	-54.5	-42.8
Equipment	31	-1.2	-4.9	-23.0	21.0	10.1	-22.4	-33.6
Aircraft	32	6.6	12.0	68.4	-0.2	63.4	-38.8	-39.2
Missiles	33	31.3	-3.8	-62.8	116.4	106.9	-58.1	-24.3
Ships	34	1.1	3.9	-58.8	121.6	2.7	35.7	-55.9
Vehicles	35	-22.4	-33.1	-81.6	87.5	-31.7	-28.8	-37.8
Electronics	36	-11.4	-16.3	-45.6	30.9	-31.8	-10.7	-30.8
Other equipment	37	-4.1	-10.8	-9.7	-9.3	-14.9	-17.1	-16.0
Intellectual property products	38	-4.0	-1.5	-1.2	-0.3	-0.9	-4.1	-4.8
Software	39	0.8	0.7	2.5	-8.4	5.1	-1.4	-0.7
Research and development	40	-4.5	-1.8	-1.7	0.8	-1.6	-4.4	-5.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	97.562	90.702	91.731	91.592	91.488	87.995	87.458
Consumption expenditures ¹	2	99.523	91.887	93.502	92.746	92.341	88.959	89.672
Gross output of general								
government	3	99.420	91.965	93.556	92.799	92.405	89.099	89.746
Value added	4	103.769	101.651	102.690	102.370	100.690	100.855	101.142
Compensation of general government employees	5	102.245	98.614	100.332	99.785	97.040	97.299	97.757
Military	6	98.546	96.066	96.488	96.362	96.125	95.289	94.455
Civilian	7	109.480	103.537	107.858	106.466	98.709	101.114	104.106
Consumption of general government fixed capital ²	8	106.218	106.542	106.479	106.528	106.576	106.586	106.591
Intermediate goods and services purchased ³	9	93.355	78.501	80.869	79.504	80.900	72.729	73.885
Durable goods	10	94.846	87.133	86.111	88.983	88.022	85.414	80.053
Aircraft	11	130.731	121.797	116.563	120.201	125.707	124.717	113.868
Missiles	12	73.044	69.097	61.539	79.514	70.888	64.446	62.108
Ships	13	93.860	282.415	265.327	296.761	276.190	291.381	262.659
Vehicles	14	68.136	44.845	46.636	46.377	46.200	40.168	46.571
Electronics	15	68.675	55.356	55.622	60.326	53.690	51.786	46.373
Other durable goods	16	91.460	81.779	87.704	80.857	81.227	77.326	75.663
Nondurable goods	17	92.299	75.334	86.143	74.663	73.789	66.741	62.321
Petroleum products	18	96.806	73.332	95.901	72.411	66.864	58.152	52.531
Ammunition	19	95.044	78.624	70.317	72.826	90.082	81.271	72.232
Other nondurable goods...	20	86.106	79.047	78.466	81.111	80.133	76.478	75.957
Services	21	93.073	76.949	78.709	78.034	80.324	70.727	74.249
Installation support	22	90.592	79.028	79.894	79.376	79.986	76.857	76.501
Weapons support	23	98.457	71.813	74.133	73.791	73.475	65.851	66.199
Personnel support	24	98.092	84.830	85.763	86.052	91.310	76.194	84.080
Transportation of material	25	62.202	40.072	46.003	41.339	38.105	34.843	32.290
Travel of persons	26	82.771	62.617	68.428	62.565	61.186	58.289	57.548
Less: Own-account investment ⁴	27	96.694	94.422	95.103	94.982	94.545	93.058	92.219
Less: Sales to other sectors	28	96.910	92.065	94.556	90.243	91.915	91.545	89.066
Gross investment ⁵	29	90.571	86.503	85.413	87.509	88.497	84.595	79.502
Structures	30	46.903	34.938	36.679	36.734	36.427	29.914	26.012
Equipment	31	97.474	92.745	89.786	94.172	96.471	90.551	81.741
Aircraft	32	154.237	172.781	167.382	167.290	189.144	167.307	147.707
Missiles	33	124.875	120.150	99.341	120.483	144.496	116.282	108.482
Ships	34	98.718	102.532	85.906	104.810	105.523	113.888	92.809
Vehicles	35	59.079	39.518	37.535	43.924	39.934	36.681	32.576
Electronics	36	71.463	59.836	60.028	64.214	58.364	56.739	51.755
Other equipment	37	90.200	80.431	84.492	82.454	79.203	75.574	72.340
Intellectual property products	38	92.663	91.251	91.638	91.578	91.366	90.424	89.317
Software	39	112.539	113.338	114.605	112.122	113.519	113.106	112.894
Research and development	40	90.647	89.020	89.321	89.497	89.128	88.136	86.945

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	106.252	107.805	107.283	107.512	107.784	108.640	108.744
Consumption expenditures ¹	2	106.824	108.609	108.061	108.243	108.568	109.563	109.593
Gross output of general								
government	3	106.808	108.579	108.031	108.218	108.539	109.527	109.548
Value added	4	105.698	107.778	106.992	107.372	107.647	109.103	108.969
Compensation of general government employees	5	106.245	108.953	107.933	108.351	108.737	110.793	110.319
Military	6	106.028	109.042	108.486	108.833	109.156	109.691	110.932
Civilian	7	106.715	108.931	107.036	107.579	108.082	113.026	109.412
Consumption of general government fixed capital ²	8	104.826	105.975	105.528	105.854	105.965	106.554	106.912
Intermediate goods and services purchased ³	9	108.438	109.633	109.527	109.361	109.766	109.876	110.202
Durable goods	10	101.689	102.639	102.167	102.726	102.766	102.898	102.971
Aircraft	11	101.139	102.035	101.426	102.074	102.220	102.419	102.534
Missiles	12	102.715	103.203	102.437	103.964	103.519	102.892	103.348
Ships	13	101.807	101.879	101.538	101.827	101.970	102.182	101.936
Vehicles	14	103.655	104.321	104.327	104.171	103.831	104.957	104.962
Electronics	15	100.043	101.193	100.832	101.196	101.290	101.455	101.218
Other durable goods	16	103.097	104.309	104.010	104.386	104.399	104.442	104.592
Nondurable goods	17	138.415	138.024	141.641	135.032	137.653	137.769	137.849
Petroleum products	18	176.288	173.535	181.764	166.815	172.691	172.869	172.770
Ammunition	19	107.229	110.382	109.851	110.141	110.825	110.709	110.781
Other nondurable goods...	20	108.041	109.172	108.965	108.978	109.292	109.453	109.666
Services	21	106.374	107.854	107.350	107.829	108.067	108.171	108.591
Installation support	22	108.351	109.992	109.457	109.908	110.386	110.216	110.883
Weapons support	23	106.104	107.465	106.925	107.286	107.698	107.952	108.477
Personnel support	24	104.474	105.853	105.358	105.645	106.115	106.296	106.786
Transportation of material	25	111.906	112.709	112.719	113.954	112.283	111.878	111.865
Travel of persons	26	109.353	111.688	111.167	114.045	110.504	111.038	108.848
Less: Own-account investment ⁴	27	106.432	107.793	107.233	107.542	107.735	108.661	108.357
Less: Sales to other sectors	28	106.042	107.618	107.176	107.395	107.848	108.053	108.459
Gross investment ⁵	29	104.185	104.863	104.433	104.839	104.917	105.262	105.653
Structures	30	105.110	108.005	106.694	107.550	108.265	109.511	110.591
Equipment	31	102.762	102.698	102.391	102.940	102.704	102.758	103.173
Aircraft	32	100.935	98.499	98.293	99.092	98.419	98.195	98.851
Missiles	33	109.325	108.116	106.933	109.539	108.608	107.384	108.333
Ships	34	108.599	108.871	108.561	108.503	108.858	109.562	110.350
Vehicles	35	104.940	106.594	106.659	106.186	105.694	107.837	107.815
Electronics	36	96.104	96.747	96.475	96.822	96.791	96.900	96.886
Other equipment	37	103.087	104.290	103.988	104.355	104.392	104.424	104.525
Intellectual property products	38	105.926	107.294	106.790	106.981	107.389	108.015	108.331
Software	39	99.504	99.730	99.610	99.885	99.790	99.637	99.564
Research and development	40	106.678	108.195	107.640	107.820	108.294	109.024	109.393

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	817.1	770.7	775.8	776.3	777.3	753.6	749.7
Consumption expenditures ¹	2	652.0	612.0	619.7	615.7	614.9	597.8	602.7
Gross output of general								
government	3	675.9	635.6	643.4	639.3	638.5	621.2	625.8
Value added	4	409.6	409.1	410.3	410.5	404.8	410.9	411.6
Compensation of general government employees	5	248.6	245.8	247.8	247.4	241.4	246.7	246.8
Military	6	158.8	159.2	159.1	159.4	159.5	158.9	159.3
Civilian	7	89.7	86.6	88.7	88.0	81.9	87.8	87.5
Consumption of general government fixed capital ²	8	161.1	163.3	162.5	163.1	163.4	164.3	164.8
Intermediate goods and services purchased ³	9	266.3	226.5	233.1	228.8	233.7	210.3	214.3
Durable goods	10	44.2	41.0	40.3	41.9	41.4	40.3	37.8
Aircraft	11	19.4	18.2	17.4	18.0	18.9	18.8	17.1
Missiles	12	3.4	3.2	2.9	3.7	3.3	3.0	2.9
Ships	13	0.7	2.1	1.9	2.2	2.0	2.1	1.9
Vehicles	14	2.5	1.6	1.7	1.7	1.5	1.7	1.6
Electronics	15	7.8	6.3	6.3	6.9	6.1	5.9	5.3
Other durable goods	16	10.5	9.5	10.1	9.4	9.4	9.0	8.8
Nondurable goods	17	31.2	25.4	29.8	24.6	24.8	22.5	21.0
Petroleum products	18	17.8	13.3	18.2	12.6	12.1	10.5	9.5
Ammunition	19	4.3	3.6	3.2	3.4	4.2	3.8	3.3
Other nondurable goods	20	9.1	8.5	8.4	8.7	8.6	8.2	8.2
Services	21	190.9	160.0	163.0	162.3	167.4	147.5	155.5
Installation support	22	43.3	38.3	38.5	38.5	38.9	37.3	37.4
Weapons support	23	34.1	25.2	25.9	25.8	25.8	23.2	23.4
Personnel support	24	95.9	84.0	84.6	85.1	90.7	75.8	84.0
Transportation of material	25	9.1	5.9	6.8	6.2	5.6	5.1	4.7
Travel of persons	26	8.5	6.6	7.2	6.7	6.4	6.1	5.9
Less: Own-account investment ⁴	27	20.0	19.8	19.8	19.9	19.8	19.7	19.4
Less: Sales to other sectors	28	3.9	3.8	3.8	3.7	3.8	3.8	3.7
Gross investment ⁵	29	165.1	158.7	156.1	160.5	162.5	155.8	147.0
Structures	30	8.4	6.5	6.7	6.8	6.8	5.6	4.9
Equipment	31	86.2	81.9	79.1	83.4	85.2	80.0	72.5
Aircraft	32	21.0	22.9	22.2	22.3	25.1	22.1	19.7
Missiles	33	6.9	6.6	5.4	6.7	7.9	6.3	6.0
Ships	34	11.9	12.4	10.4	12.7	12.8	13.9	11.4
Vehicles	35	5.7	3.9	3.7	4.3	3.9	3.6	3.2
Electronics	36	9.1	7.7	7.7	8.2	7.5	7.3	6.6
Other equipment	37	31.5	28.4	29.8	29.2	28.0	26.8	25.6
Intellectual property products	38	70.5	70.3	70.3	70.4	70.5	70.2	69.5
Software	39	7.7	7.7	7.8	7.7	7.7	7.7	7.7
Research and development	40	62.9	62.6	62.5	62.7	62.7	62.5	61.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	769.1	715.0	723.1	722.0	721.2	693.6	689.4
Consumption expenditures ¹	2	610.4	563.5	573.4	568.8	566.3	545.6	550.0
Gross output of general								
government	3	632.9	585.4	595.5	590.7	588.2	567.2	571.3
Value added	4	387.5	379.6	383.5	382.3	376.0	376.6	377.7
Compensation of general government employees	5	233.9	225.6	229.6	228.3	222.0	222.6	223.7
Military	6	149.8	146.0	146.7	146.5	146.1	144.8	143.6
Civilian	7	84.1	79.5	82.8	81.8	75.8	77.7	80.0
Consumption of general government fixed capital ²	8	153.6	154.1	154.0	154.1	154.2	154.2	154.2
Intermediate goods and services purchased ³	9	245.6	206.5	212.8	209.2	212.8	191.3	194.4
Durable goods	10	43.4	39.9	39.4	40.8	40.3	39.1	36.7
Aircraft	11	19.2	17.9	17.1	17.6	18.5	18.3	16.7
Missiles	12	3.3	3.1	2.8	3.6	3.2	2.9	2.8
Ships	13	0.7	2.0	1.9	2.1	2.0	2.1	1.9
Vehicles	14	2.4	1.6	1.6	1.6	1.6	1.4	1.6
Electronics	15	7.7	6.2	6.3	6.8	6.1	5.8	5.2
Other durable goods	16	10.1	9.1	9.7	9.0	9.0	8.6	8.4
Nondurable goods	17	22.6	18.4	21.1	18.3	18.0	16.3	15.2
Petroleum products	18	10.1	7.7	10.0	7.6	7.0	6.1	5.5
Ammunition	19	4.0	3.3	2.9	3.0	3.8	3.4	3.0
Other nondurable goods	20	8.4	7.8	7.7	8.0	7.9	7.5	7.5
Services	21	179.5	148.4	151.8	150.5	154.9	136.4	143.2
Installation support	22	39.9	34.8	35.2	35.0	35.2	33.9	33.7
Weapons support	23	32.1	23.4	24.2	24.1	24.0	21.5	21.6
Personnel support	24	91.8	79.4	80.3	80.5	85.5	71.3	78.7
Transportation of material	25	8.2	5.3	6.0	5.4	5.0	4.6	4.2
Travel of persons	26	7.8	5.9	6.4	5.9	5.8	5.5	5.4
Less: Own-account investment ⁴	27	18.8	18.4	18.5	18.5	18.4	18.1	17.9
Less: Sales to other sectors	28	3.7	3.5	3.6	3.4	3.5	3.5	3.4
Gross investment ⁵	29	158.5	151.4	149.5	153.1	154.9	148.0	139.1
Structures	30	8.0	6.0	6.3	6.3	6.2	5.1	4.5
Equipment	31	83.9	79.8	77.2	81.0	83.0	77.9	70.3
Aircraft	32	20.8	23.3	22.6	22.6	25.5	22.6	19.9
Missiles	33	6.3	6.1	5.0	6.1	7.3	5.9	5.5
Ships	34	11.0	11.4	9.6	11.7	11.8	12.7	10.3
Vehicles	35	5.4	3.6	3.5	4.0	3.7	3.4	3.0
Electronics	36	9.5	7.9	7.9	8.5	7.7	7.5	6.8
Other equipment	37	30.6	27.3	28.6	28.0	26.8	25.6	24.5
Intellectual property products	38	66.6	65.5	65.8	65.8	65.6	65.0	64.2
Software	39	7.7	7.7	7.8	7.7	7.8	7.7	7.7
Research and development	40	58.9	57.9	58.1	58.2	57.9	57.3	56.5
Residual	41	0.2	-1.4	0.2	-1.8	-2.3	-2.2	-2.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Current receipts from the rest of the world	1	3,014.5	3,087.2	3,027.5	3,055.9	3,087.8	3,177.4	.....
Exports of goods and services	2	2,195.9	2,259.9	2,214.2	2,238.9	2,265.8	2,320.6	2,289.9
Goods ¹	3	1,536.0	1,567.0	1,531.6	1,548.8	1,572.1	1,615.6	1,575.9
Durable	4	946.1	962.5	942.0	969.1	962.7	976.3	959.5
Nondurable	5	589.9	604.5	589.7	579.7	609.4	639.3	616.4
Services ¹	6	659.9	692.9	682.6	690.2	693.7	705.0	714.0
Income receipts	7	818.6	827.3	813.3	817.0	822.0	856.8	.....
Wage and salary receipts	8	6.3	6.6	6.6	6.6	6.6	6.7	.....
Income receipts on assets	9	812.3	820.7	806.7	810.4	815.4	850.2	.....
Interest	10	146.3	150.3	149.2	151.6	148.4	152.0	.....
Dividends	11	297.9	296.3	303.2	293.4	283.1	305.3	.....
Reinvested earnings on U.S. direct investment abroad	12	368.1	374.1	354.2	365.3	383.9	392.9	.....
Current payments to the rest of the world	13	3,453.5	3,479.1	3,465.5	3,474.6	3,480.4	3,496.0	.....
Imports of goods and services	14	2,743.1	2,757.2	2,737.3	2,747.9	2,766.0	2,777.5	2,787.9
Goods ¹	15	2,295.4	2,296.0	2,281.9	2,288.7	2,304.5	2,309.0	2,318.3
Durable	16	1,324.9	1,359.4	1,327.5	1,356.2	1,366.2	1,387.7	1,372.5
Nondurable	17	970.5	936.6	954.5	932.5	938.3	921.3	945.7
Services ¹	18	447.7	461.2	455.3	459.3	461.5	468.5	469.6
Income payments	19	565.7	569.5	575.9	570.1	559.1	572.9	.....
Wage and salary payments	20	14.6	14.9	14.4	15.1	15.1	15.2	.....
Income payments on assets	21	551.1	554.5	561.5	555.0	544.0	557.7	.....
Interest	22	304.1	300.2	302.5	299.4	296.7	302.2	.....
Dividends	23	141.1	156.4	156.0	130.8	194.2	144.4	.....
Reinvested earnings on foreign direct investment in the United States	24	105.9	98.0	103.0	124.8	53.0	111.1	.....
Current taxes and transfer payments to the rest of the world (net)	25	144.6	152.5	152.4	156.6	155.3	145.6	147.3
From persons (net)	26	71.9	75.0	75.9	75.7	73.2	75.4	75.9
From government (net)	27	45.4	41.9	41.5	46.1	46.9	33.0	34.6
From business (net)	28	27.3	35.6	35.0	34.8	35.2	37.2	36.8
Balance on current account, NIPAs	29	-439.0	-392.0	-438.1	-418.7	-392.6	-318.6	.....
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-432.4	-391.7	-438.5	-419.1	-391.9	-317.4	.....
Balance on current account, NIPAs	31	-439.0	-392.0	-438.1	-418.7	-392.6	-318.6	.....
Less: Capital account transactions (net) ²	32	-6.6	-0.3	0.5	0.4	-0.6	-1.2	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Exports of goods and services	1	3.5	2.7	-1.3	8.0	3.9	9.5	-7.6
Exports of goods ¹	2	3.8	2.4	-2.8	9.4	5.6	11.8	-12.0
Foods, feeds, and beverages.....	3	-0.9	-2.1	-0.8	-27.4	41.5	84.5	-24.8
Industrial supplies and materials.....	4	1.8	4.2	-0.2	9.0	14.5	11.7	-20.5
Durable goods.....	5	0.0	0.7	13.5	-3.9	8.6	6.7	-5.4
Nondurable goods.....	6	2.5	5.6	-5.3	14.6	16.8	13.6	-25.6
Capital goods, except automotive.....	7	6.1	0.7	-4.4	14.2	-2.2	0.4	-4.2
Civilian aircraft, engines, and parts.....	8	14.5	9.8	-10.3	56.5	19.5	-25.0	-20.4
Computers, peripherals, and parts.....	9	1.1	0.1	11.9	0.7	-3.0	3.5	25.5
Other.....	10	4.9	-1.4	-4.7	6.8	-7.6	8.7	-2.7
Automotive vehicles, engines, and parts.....	11	8.1	3.5	3.1	21.0	2.9	-4.8	-17.2
Consumer goods, except automotive.....	12	2.4	4.9	0.2	36.5	-19.6	11.8	10.6
Durable goods.....	13	0.3	7.5	7.2	54.7	-28.5	29.3	-0.6
Nondurable goods.....	14	4.9	1.9	-7.6	16.7	-6.8	-7.0	27.0
Other.....	15	5.5	2.7	-28.6	-27.5	47.2	37.2	-19.2
Exports of services ¹	16	3.0	3.5	2.2	4.8	0.1	4.2	3.0
Transfers under U.S. military agency sales contracts.....	17	-2.5	9.7	-11.7	14.7	11.3	6.6	0.4
Travel.....	18	6.2	7.3	9.4	8.1	1.8	10.2	-0.1
Passenger fares.....	19	3.2	4.1	1.1	13.7	3.0	2.8	5.5
Other transportation.....	20	-0.7	2.0	19.3	-0.3	-10.7	13.8	-5.1
Royalties and license fees.....	21	1.1	2.3	2.2	4.7	3.3	1.0	5.1
Other private services.....	22	3.6	2.4	-1.6	2.8	-1.4	1.6	4.9
Other.....	23	-2.5	-2.4	-5.7	1.4	3.4	6.7	-2.7
Imports of goods and services	24	2.2	1.4	0.6	6.9	2.4	1.5	-1.4
Imports of goods ¹	25	2.1	1.2	-0.2	7.5	2.4	1.3	-1.6
Foods, feeds, and beverages.....	26	3.7	3.9	11.9	3.6	-7.7	-1.3	-4.0
Industrial supplies and materials, except petroleum and products.....	27	2.7	1.8	10.0	-0.7	8.7	-5.2	6.0
Durable goods.....	28	5.9	2.7	21.4	-1.1	-2.6	-0.7	28.5
Nondurable goods.....	29	-0.6	0.8	-1.1	-0.2	22.0	-9.9	-14.1
Petroleum and products.....	30	-8.2	-7.3	-10.7	-3.6	-3.1	-7.5	11.0
Capital goods, except automotive.....	31	7.2	2.0	-0.7	2.9	7.9	10.6	-0.7
Civilian aircraft, engines, and parts.....	32	7.1	14.0	-10.7	5.1	7.7	56.8	-20.8
Computers, peripherals, and parts.....	33	3.9	-0.1	-10.1	-12.8	15.6	27.8	-17.9
Other.....	34	8.3	1.5	3.8	8.0	5.7	1.2	8.5
Automotive vehicles, engines, and parts.....	35	14.8	4.3	-12.1	29.0	20.6	-1.5	-18.3
Consumer goods, except automotive.....	36	-1.0	3.4	0.4	8.8	-0.5	7.0	-5.2
Durable goods.....	37	1.1	6.2	-6.8	20.0	-0.3	11.5	-12.6
Nondurable goods.....	38	-3.4	0.2	9.5	-3.1	-0.7	1.8	4.3
Other.....	39	5.1	7.9	55.1	48.5	-37.2	-10.5	8.7
Imports of services ¹	40	2.7	2.5	5.0	4.0	2.5	2.2	-0.9
Direct defense expenditures.....	41	-6.8	-15.9	-19.3	-11.1	-11.3	-21.0	-18.7
Travel.....	42	7.0	1.1	5.4	4.8	1.6	8.9	-7.6
Passenger fares.....	43	4.7	4.3	14.7	6.1	5.1	1.0	-9.5
Other transportation.....	44	2.2	7.4	16.5	12.1	7.2	0.2	-12.7
Royalties and license fees.....	45	12.8	3.8	12.4	7.7	6.0	5.7	43.1
Other private services.....	46	0.9	3.7	2.9	2.0	2.2	1.9	1.7
Other.....	47	-9.6	-3.6	-15.2	10.2	-4.7	14.1	-9.2
Addenda:								
Exports of durable goods.....	48	4.8	1.9	-0.7	14.5	-2.0	4.4	-6.7
Exports of nondurable goods.....	49	2.2	3.1	-6.2	1.6	19.2	24.5	-19.5
Exports of agricultural goods.....	50	0.8	-2.2	-0.6	-24.6	33.7	78.7	-23.4
Exports of nonagricultural goods.....	51	4.1	2.9	-3.1	13.5	3.2	6.5	-10.7
Imports of durable goods.....	52	7.2	3.7	-0.9	12.9	5.5	5.8	-4.5
Imports of nondurable goods.....	53	-4.1	-2.2	0.7	0.2	-2.0	-4.9	3.0
Imports of nonpetroleum goods.....	54	4.8	3.1	2.2	9.9	3.5	3.2	-3.9

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Exports of goods and services	1	3.5	2.7	-1.3	8.0	3.9	9.5	-7.6
Percentage points at annual rates:								
Exports of goods ¹	2	2.64	1.64	-1.99	6.49	3.84	8.15	-8.53
Foods, feeds, and beverages.....	3	-0.06	-0.15	-0.04	-1.79	1.93	3.84	-1.72
Industrial supplies and materials.....	4	0.40	0.90	-0.05	1.92	2.96	2.54	-4.88
Durable goods.....	5	0.00	0.04	0.78	-0.24	0.50	0.40	-0.32
Nondurable goods.....	6	0.40	0.85	-0.83	2.16	2.46	2.13	-4.57
Capital goods, except automotive.....	7	1.43	0.17	-1.06	3.27	-0.51	0.15	-0.94
Civilian aircraft, engines, and parts.....	8	0.56	0.43	-0.47	2.08	0.88	-1.37	-0.99
Computers, peripherals, and parts.....	9	0.03	0.00	0.24	0.02	-0.06	0.08	0.49
Other.....	10	0.85	-0.25	-0.83	1.16	-1.33	1.44	-0.43
Automotive vehicles, engines, and parts.....	11	0.51	0.23	0.20	1.31	0.20	-0.32	-1.20
Consumer goods, except automotive.....	12	0.20	0.40	0.02	2.71	-1.84	0.95	0.86
Durable goods.....	13	0.01	0.33	0.31	2.11	-1.58	1.21	-0.02
Nondurable goods.....	14	0.18	0.07	-0.30	0.60	-0.26	-0.25	0.87
Other.....	15	0.16	0.08	-1.06	-0.92	1.11	0.99	-0.64
Exports of services ¹	16	0.89	1.05	0.66	1.49	0.04	1.30	0.91
Transfers under U.S. military agency sales contracts.....	17	-0.02	0.08	-0.10	0.12	0.09	0.06	0.00
Travel.....	18	0.35	0.42	0.54	0.48	0.11	0.60	-0.01
Passenger fares.....	19	0.06	0.07	0.02	0.24	0.05	0.05	0.09
Other transportation.....	20	-0.01	0.04	0.35	-0.01	-0.22	0.26	-0.10
Royalties and license fees.....	21	0.07	0.13	0.12	0.27	0.19	0.06	0.28
Other private services.....	22	0.48	0.33	-0.23	0.39	-0.19	0.23	0.66
Other.....	23	-0.02	-0.02	-0.04	0.01	0.02	0.04	-0.02
Percent change at annual rate:								
Imports of goods and services	24	2.2	1.4	0.6	6.9	2.4	1.5	-1.4
Percentage points at annual rates:								
Imports of goods ¹	25	1.78	1.02	-0.19	6.23	2.00	1.12	-1.29
Foods, feeds, and beverages.....	26	0.15	0.16	0.47	0.16	-0.34	-0.05	-0.17
Industrial supplies and materials, except petroleum and products.....	27	0.29	0.19	1.02	-0.05	0.89	-0.56	0.62
Durable goods.....	28	0.32	0.15	1.08	-0.05	-0.14	-0.03	1.39
Nondurable goods.....	29	-0.03	0.04	-0.06	0.00	1.03	-0.52	-0.77
Petroleum and products.....	30	-1.43	-1.13	-1.70	-0.52	-0.44	-1.09	1.42
Capital goods, except automotive.....	31	1.39	0.41	-0.14	0.60	1.54	2.06	-0.14
Civilian aircraft, engines, and parts.....	32	0.10	0.21	-0.19	0.08	0.12	0.79	-0.42
Computers, peripherals, and parts.....	33	0.17	0.00	-0.47	-0.59	0.63	1.10	-0.88
Other.....	34	1.12	0.21	0.52	1.11	0.79	0.17	1.16
Automotive vehicles, engines, and parts.....	35	1.42	0.47	-1.40	2.84	2.14	-0.18	-2.26
Consumer goods, except automotive.....	36	-0.20	0.64	0.07	1.70	-0.09	1.31	-1.04
Durable goods.....	37	0.11	0.63	-0.73	1.97	-0.02	1.16	-1.42
Nondurable goods.....	38	-0.31	0.02	0.81	-0.27	-0.07	0.15	0.38
Other.....	39	0.16	0.27	1.48	1.50	-1.70	-0.37	0.28
Imports of services ¹	40	0.44	0.41	0.81	0.68	0.41	0.37	-0.15
Direct defense expenditures.....	41	-0.07	-0.15	-0.18	-0.10	-0.09	-0.18	-0.15
Travel.....	42	0.20	0.04	0.16	0.15	0.05	0.27	-0.25
Passenger fares.....	43	0.06	0.06	0.18	0.08	0.07	0.01	-0.14
Other transportation.....	44	0.05	0.15	0.32	0.25	0.15	0.00	-0.29
Royalties and license fees.....	45	0.17	0.06	0.17	0.11	0.09	0.09	0.58
Other private services.....	46	0.07	0.27	0.21	0.16	0.17	0.15	0.13
Other.....	47	-0.03	-0.01	-0.05	0.03	-0.01	0.04	-0.03

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services
by Type of Product, Quantity Indexes**

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Exports of goods and services	1	123.590	126.912	123.781	126.181	127.389	130.298	127.741
Exports of goods ¹	2	127.100	130.089	126.126	128.995	130.764	134.471	130.249
Foods, feeds, and beverages.....	3	108.907	106.650	103.959	95.974	104.670	121.996	113.612
Industrial supplies and materials	4	125.243	130.477	125.310	128.029	132.430	136.138	128.544
Durable goods	5	121.062	121.933	121.088	119.883	122.381	124.379	122.656
Nondurable goods	6	127.026	134.118	127.112	131.506	136.713	141.142	131.101
Capital goods, except automotive	7	131.841	132.782	129.823	134.215	133.484	133.607	132.178
Civilian aircraft, engines, and parts	8	115.415	126.745	115.852	129.583	135.474	126.073	119.082
Computers, peripherals, and parts	9	140.637	140.735	140.791	141.032	139.960	141.155	149.412
Other	10	134.999	133.047	132.026	134.203	131.587	134.371	133.441
Automotive vehicles, engines, and parts	11	171.984	178.043	171.680	180.049	181.323	179.120	170.841
Consumer goods, except automotive	12	116.955	122.743	118.110	127.657	120.896	124.311	127.471
Durable goods	13	129.252	138.979	131.283	146.423	134.638	143.571	143.341
Nondurable goods	14	104.809	106.792	105.124	109.256	107.358	105.432	111.923
Other	15	104.342	107.135	106.105	97.903	107.830	116.701	110.645
Exports of services ¹	16	116.297	120.350	118.961	120.372	120.410	121.658	122.558
Transfers under U.S. military agency sales contracts	17	112.137	123.022	117.787	121.895	125.200	127.204	127.324
Travel	18	120.322	129.104	126.172	128.642	129.218	132.385	132.337
Passenger fares	19	112.850	117.496	114.067	117.791	118.657	119.469	121.074
Other transportation	20	107.028	109.142	109.875	109.779	106.707	110.209	108.773
Royalties and license fees	21	119.175	121.914	120.298	121.692	122.682	122.985	124.529
Other private services	22	116.103	118.931	118.411	119.222	118.803	119.287	120.717
Other	23	107.040	104.509	103.378	103.734	104.605	106.317	105.604
Imports of goods and services	24	120.860	122.588	120.584	122.615	123.347	123.807	123.358
Imports of goods ¹	25	123.750	125.259	123.098	125.341	126.087	126.510	126.016
Foods, feeds, and beverages.....	26	108.148	112.415	112.879	113.877	111.628	111.277	110.136
Industrial supplies and materials, except petroleum and products	27	125.402	127.641	126.895	126.687	129.354	127.627	129.507
Durable goods	28	132.413	136.026	136.805	136.429	135.547	135.323	134.087
Nondurable goods	29	118.462	119.369	117.220	117.169	123.133	119.955	115.499
Petroleum and products	30	90.484	83.884	85.214	84.428	83.757	82.135	84.297
Capital goods, except automotive	31	147.977	151.002	147.807	148.869	151.735	155.956	155.331
Civilian aircraft, engines, and parts	32	116.455	132.717	126.453	128.034	130.434	145.949	137.663
Computers, peripherals, and parts	33	141.642	141.469	140.283	135.568	140.568	149.455	142.255
Other	34	154.053	156.350	152.916	155.885	158.070	158.527	161.784
Automotive vehicles, engines, and parts	35	177.393	184.951	172.242	183.577	192.364	191.619	182.178
Consumer goods, except automotive	36	116.686	120.613	118.293	120.800	120.656	122.705	121.069
Durable goods	37	122.179	129.713	124.511	130.306	130.224	133.812	129.378
Nondurable goods	38	110.770	110.963	111.595	110.730	110.522	111.004	112.186
Other	39	111.004	119.792	118.522	130.843	116.493	113.312	115.691
Imports of services ¹	40	108.779	111.517	110.197	111.296	111.977	112.600	112.349
Direct defense expenditures	41	82.017	69.012	72.613	70.500	68.424	64.510	61.256
Travel	42	107.931	109.171	107.425	108.690	109.109	111.462	109.282
Passenger fares	43	106.285	110.818	108.847	110.459	111.841	112.127	109.352
Other transportation	44	116.071	124.714	120.979	124.492	126.663	126.721	122.498
Royalties and license fees	45	120.364	124.887	121.827	124.112	125.930	127.681	139.654
Other private services	46	112.159	116.332	115.436	116.019	116.655	117.218	117.710
Other	47	74.727	72.069	70.596	72.339	71.474	73.869	72.103
Addenda:								
Exports of durable goods	48	133.412	135.980	132.533	137.102	136.412	137.875	135.497
Exports of nondurable goods	49	117.351	120.941	116.265	116.716	121.959	128.826	122.024
Exports of agricultural goods ²	50	110.163	107.734	105.310	98.122	105.512	121.994	114.145
Exports of nonagricultural goods	51	129.011	132.719	128.554	132.696	133.753	135.872	132.098
Imports of durable goods	52	143.391	148.700	143.838	148.274	150.275	152.414	150.661
Imports of nondurable goods	53	102.312	100.035	100.556	100.611	100.115	98.860	99.595
Imports of nonpetroleum goods ...	54	133.019	137.186	133.906	137.113	138.312	139.414	138.052

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services
by Type of Product**

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV		I
Exports of goods and services	1	112.185	112.433	112.944	112.034	112.303	112.450	113.185
Exports of goods ¹	2	113.507	113.149	114.060	112.771	112.921	112.843	113.642
Foods, feeds, and beverages	3	129.858	132.150	135.767	132.733	131.564	128.537	130.058
Industrial supplies and materials	4	131.195	128.575	130.330	127.309	128.238	128.425	131.114
Durable goods	5	120.751	117.095	119.139	116.756	115.501	116.982	116.110
Nondurable goods	6	136.286	134.116	135.751	132.435	134.325	133.954	138.224
Capital goods, except automotive	7	102.229	102.895	103.045	102.770	102.767	102.997	103.030
Civilian aircraft, engines, and parts	8	109.374	111.415	110.503	111.003	111.802	112.352	113.459
Computers, peripherals, and parts	9	92.882	90.631	91.246	90.969	90.328	89.983	89.973
Other	10	101.949	102.688	103.045	102.578	102.451	102.680	102.456
Automotive vehicles, engines, and parts	11	103.978	104.537	104.478	104.449	104.530	104.689	104.772
Consumer goods, except automotive	12	103.976	102.855	103.502	102.834	102.524	102.561	101.649
Durable goods	13	101.877	100.196	100.772	100.099	99.915	99.999	100.479
Nondurable goods	14	106.228	105.799	106.536	105.879	105.404	105.378	102.599
Other	15	114.739	114.441	115.359	114.034	114.226	114.146	115.046
Exports of services ¹	16	109.312	110.900	110.531	110.451	110.981	111.636	112.227
Transfers under U.S. military agency sales contracts	17	104.775	106.184	105.806	106.171	106.276	106.481	106.737
Travel	18	111.371	112.268	112.297	111.541	112.795	112.440	113.174
Passenger fares	19	133.617	130.766	134.999	130.187	127.531	130.345	129.870
Other transportation	20	113.547	114.343	114.685	114.191	114.048	114.449	115.738
Royalties and license fees	21	105.889	107.178	106.775	106.838	107.334	107.766	108.156
Other private services	22	106.880	109.532	108.359	109.120	109.827	110.820	111.500
Other	23	110.423	111.152	111.957	110.199	110.624	111.829	111.894
Imports of goods and services	24	114.862	113.823	114.873	113.411	113.480	113.528	114.368
Imports of goods ¹	25	116.855	115.481	116.779	115.028	115.140	114.978	115.893
Foods, feeds, and beverages	26	123.996	124.581	122.715	123.975	125.390	126.246	127.813
Industrial supplies and materials, except petroleum and products	27	117.590	116.275	119.470	118.191	113.113	114.326	119.039
Durable goods	28	119.732	116.700	119.948	116.198	114.629	116.028	115.859
Nondurable goods	29	115.647	116.222	119.304	120.739	111.913	112.933	123.072
Petroleum and products	30	179.114	172.202	176.975	165.671	174.849	171.311	171.471
Capital goods, except automotive	31	99.669	98.726	99.237	98.706	98.465	98.496	98.428
Civilian aircraft, engines, and parts	32	112.326	114.346	113.662	113.827	114.834	115.063	115.256
Computers, peripherals, and parts	33	91.634	91.116	91.140	91.290	91.154	90.880	90.308
Other	34	101.412	100.022	100.819	99.987	99.584	99.698	99.776
Automotive vehicles, engines, and parts	35	105.716	105.333	106.499	105.427	104.616	104.790	105.178
Consumer goods, except automotive	36	103.225	102.989	103.280	103.185	102.763	102.730	103.231
Durable goods	37	100.415	99.080	99.709	99.365	98.727	98.517	98.411
Nondurable goods	38	106.505	107.657	107.510	107.733	107.593	107.793	109.084
Other	39	108.171	108.288	109.042	108.632	107.619	107.857	109.256
Imports of services ¹	40	105.895	106.390	106.309	106.165	106.033	107.052	107.547
Direct defense expenditures	41	98.961	103.717	102.363	103.056	102.848	106.601	108.021
Travel	42	104.298	105.701	105.440	105.806	105.478	106.079	106.196
Passenger fares	43	129.812	133.784	132.887	132.431	129.993	139.818	140.818
Other transportation	44	112.130	111.669	112.445	111.403	111.419	111.410	112.575
Royalties and license fees	45	105.890	107.178	106.775	106.838	107.334	107.766	108.156
Other private services	46	102.774	102.038	102.116	101.915	102.007	102.116	102.470
Other	47	106.256	107.360	107.176	106.998	107.337	107.928	108.058
Addenda:								
Exports of durable goods	48	105.542	105.345	105.777	105.192	105.029	105.382	105.388
Exports of nondurable goods	49	127.984	127.298	129.138	126.469	127.233	126.352	128.625
Exports of agricultural goods ²	50	130.276	133.066	136.209	133.900	132.775	129.379	131.267
Exports of nonagricultural goods	51	113.863	111.222	111.942	110.740	110.992	111.212	111.910
Imports of durable goods	52	103.463	102.374	103.337	102.413	101.799	101.946	102.007
Imports of nondurable goods	53	136.629	134.872	136.729	133.511	135.005	134.245	136.786
Imports of nonpetroleum goods	54	106.050	105.473	106.288	105.793	104.780	105.031	106.013

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Exports of goods and services	1	2,195.9	2,259.9	2,214.2	2,238.9	2,265.8	2,320.6	2,289.9
Exports of goods ¹	2	1,536.0	1,567.0	1,531.6	1,548.8	1,572.1	1,615.6	1,575.9
Foods, feeds, and beverages.....	3	132.8	132.1	132.4	119.5	129.2	147.1	138.6
Industrial supplies and materials.....	4	482.3	492.4	479.4	478.4	498.5	513.2	494.7
Durable goods.....	5	140.3	137.0	138.4	134.3	135.6	139.6	136.7
Nondurable goods.....	6	342.0	355.4	341.0	344.1	362.9	373.6	358.1
Capital goods, except automotive.....	7	527.7	534.9	523.7	540.0	537.1	538.8	533.2
Civilian aircraft, engines, and parts.....	8	94.4	105.6	95.7	107.5	113.2	105.9	101.0
Computers, peripherals, and parts.....	9	49.3	48.1	48.4	48.4	47.7	47.9	50.7
Other.....	10	384.0	381.2	379.6	384.1	376.2	385.0	381.5
Automotive vehicles, engines, and parts.....	11	146.1	152.1	146.6	153.7	154.9	153.2	146.3
Consumer goods, except automotive.....	12	181.7	188.7	182.7	196.2	185.2	190.5	193.6
Durable goods.....	13	99.3	105.1	99.8	110.6	101.5	108.3	108.7
Nondurable goods.....	14	82.4	83.6	82.9	85.6	83.7	82.2	85.0
Other.....	15	65.3	66.9	66.8	60.9	67.2	72.7	69.5
Exports of services ¹	16	659.9	692.9	682.6	690.2	693.7	705.0	714.0
Transfers under U.S. military agency sales contracts.....	17	17.1	19.0	18.1	18.8	19.3	19.7	19.7
Travel.....	18	126.2	136.5	133.5	135.1	137.3	140.2	141.1
Passenger fares.....	19	39.4	40.1	40.2	40.0	39.5	40.6	41.0
Other transportation.....	20	43.9	45.0	45.5	45.2	43.9	45.5	45.4
Royalties and license fees.....	21	124.2	128.6	126.4	127.9	129.6	130.4	132.5
Other private services.....	22	294.5	309.2	304.5	308.8	309.7	313.7	319.4
Other.....	23	14.7	14.5	14.4	14.3	14.4	14.8	14.7
Imports of goods and services	24	2,743.1	2,757.2	2,737.3	2,747.9	2,766.0	2,777.5	2,787.9
Imports of goods ¹	25	2,295.4	2,296.0	2,281.9	2,288.7	2,304.5	2,309.0	2,318.3
Foods, feeds, and beverages.....	26	111.1	116.1	114.8	117.0	116.0	116.4	116.7
Industrial supplies and materials, except petroleum and products.....	27	290.0	291.8	298.2	294.5	287.8	287.0	303.2
Durable goods.....	28	151.4	151.6	156.7	151.4	148.4	149.9	159.4
Nondurable goods.....	29	138.6	140.2	141.5	143.1	139.4	137.0	143.8
Petroleum and products.....	30	433.9	386.7	403.7	374.5	392.1	376.7	387.0
Capital goods, except automotive.....	31	551.7	557.6	548.7	549.6	558.9	573.3	571.9
Civilian aircraft, engines, and parts.....	32	40.1	46.6	44.1	44.7	45.9	51.5	48.7
Computers, peripherals, and parts.....	33	122.2	121.4	120.4	116.5	120.6	127.9	121.0
Other.....	34	389.3	389.7	384.2	388.4	392.3	393.8	402.3
Automotive vehicles, engines, and parts.....	35	298.5	310.0	292.0	308.1	320.4	319.7	305.0
Consumer goods, except automotive.....	36	519.6	535.9	527.1	537.7	534.9	543.8	539.2
Durable goods.....	37	278.0	291.2	281.3	293.4	291.3	298.7	288.5
Nondurable goods.....	38	241.6	244.7	245.7	244.3	243.5	245.1	250.6
Other.....	39	90.6	97.9	97.5	107.3	94.6	92.2	95.4
Imports of services ¹	40	447.7	461.2	455.3	459.3	461.5	468.5	469.6
Direct defense expenditures.....	41	24.7	21.8	22.7	22.1	21.5	21.0	20.2
Travel.....	42	83.5	85.5	84.0	85.3	85.3	87.7	86.0
Passenger fares.....	43	34.7	37.2	36.3	36.7	36.5	39.4	38.7
Other transportation.....	44	55.4	59.3	57.9	59.1	60.1	60.1	58.7
Royalties and license fees.....	45	39.9	41.9	40.7	41.5	42.3	43.1	47.3
Other private services.....	46	201.2	207.2	205.8	206.4	207.7	209.0	210.6
Other.....	47	8.3	8.1	7.9	8.1	8.7	8.4	8.2
Addenda:								
Exports of durable goods.....	48	946.1	962.5	942.0	969.1	962.7	976.3	959.5
Exports of nondurable goods.....	49	589.9	604.5	589.7	579.7	609.4	639.3	616.4
Exports of agricultural goods ²	50	144.9	144.5	144.8	132.6	141.4	159.3	151.2
Exports of nonagricultural goods.....	51	1,391.1	1,422.5	1,386.9	1,416.2	1,430.7	1,456.3	1,424.7
Imports of durable goods.....	52	1,324.9	1,359.4	1,327.5	1,356.2	1,366.2	1,387.7	1,372.5
Imports of nondurable goods.....	53	970.5	936.6	954.5	932.5	938.3	921.3	945.7
Imports of nonpetroleum goods.....	54	1,861.5	1,809.3	1,878.2	1,914.2	1,912.5	1,932.3	1,931.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Exports of goods and services	1	1,957.4	2,010.0	1,960.5	1,998.4	2,017.6	2,063.7	2,023.2
Exports of goods ¹	2	1,353.2	1,385.0	1,342.8	1,373.4	1,392.2	1,431.7	1,386.7
Foods, feeds, and beverages.....	3	102.3	100.2	97.6	90.1	98.3	114.6	106.7
Industrial supplies and materials.....	4	367.6	383.0	367.8	375.8	388.7	399.6	377.3
Durable goods.....	5	116.2	117.0	116.2	115.1	117.4	119.4	117.7
Nondurable goods.....	6	251.0	265.0	251.1	259.8	270.1	278.9	259.0
Capital goods, except automotive.....	7	516.2	519.8	508.3	525.4	522.6	523.1	517.5
Civilian aircraft, engines, and parts.....	8	86.3	94.7	86.6	96.9	101.3	94.2	89.0
Computers, peripherals, and parts ²	9	.....	.....	.....	.....	.....	.....	.....
Other.....	10	376.7	371.2	368.4	374.5	367.2	374.9	372.3
Automotive vehicles, engines, and parts.....	11	140.5	145.5	140.3	147.1	148.2	146.4	139.6
Consumer goods, except automotive.....	12	174.8	183.4	176.5	190.8	180.7	185.8	190.5
Durable goods.....	13	97.5	104.9	99.0	110.5	101.6	108.3	108.1
Nondurable goods.....	14	77.6	79.0	77.8	80.9	79.5	78.0	82.8
Other.....	15	56.9	58.5	57.9	53.4	58.8	63.7	60.4
Exports of services ¹	16	603.7	624.8	617.5	624.9	625.1	631.5	636.2
Transfers under U.S. military agency sales contracts.....	17	16.3	17.9	17.1	17.7	18.2	18.5	18.5
Travel.....	18	113.3	121.6	118.8	121.2	121.7	124.7	124.6
Passenger fares.....	19	29.5	30.7	29.8	30.7	31.0	31.2	31.6
Other transportation.....	20	38.6	39.4	39.7	39.6	38.5	39.8	39.3
Royalties and license fees.....	21	117.3	120.0	118.4	119.8	120.7	121.0	122.5
Other private services.....	22	275.6	282.3	281.0	283.0	282.0	283.1	286.5
Other.....	23	13.3	13.0	12.9	12.9	13.0	13.3	13.2
Residual.....	24	-4.5	-4.0	-5.2	-8.0	-2.7	0.5	-5.0
Imports of goods and services	25	2,388.2	2,422.3	2,382.7	2,422.9	2,437.3	2,446.4	2,437.6
Imports of goods ¹	26	1,964.3	1,988.3	1,954.0	1,989.6	2,001.4	2,008.1	2,000.3
Foods, feeds, and beverages.....	27	89.6	93.1	93.5	94.4	92.5	92.2	91.3
Industrial supplies and materials, except petroleum and products.....	28	246.6	251.0	249.5	249.1	254.4	251.0	254.7
Durable goods.....	29	126.5	129.9	130.7	130.3	129.5	129.2	137.6
Nondurable goods.....	30	119.8	120.7	118.6	118.5	124.5	121.3	116.8
Petroleum and products.....	31	242.2	224.6	228.1	226.0	224.2	219.9	225.7
Capital goods, except automotive.....	32	553.5	564.8	552.9	556.9	567.6	582.0	581.0
Civilian aircraft, engines, and parts.....	33	35.7	40.7	38.8	39.3	40.0	44.8	42.2
Computers, peripherals, and parts ²	34	.....	.....	.....	.....	.....	.....	.....
Other.....	35	383.9	389.6	381.1	388.5	393.9	395.0	403.2
Automotive vehicles, engines, and parts.....	36	282.4	294.4	274.2	292.2	306.2	305.0	290.0
Consumer goods, except automotive.....	37	503.4	520.3	510.3	521.1	520.5	529.4	522.3
Durable goods.....	38	276.8	293.9	282.1	295.3	295.1	303.2	293.2
Nondurable goods.....	39	226.9	227.3	228.6	226.8	226.4	227.4	229.8
Other.....	40	83.8	90.4	89.4	98.7	87.9	85.5	87.3
Imports of services ¹	41	422.8	433.5	428.3	432.6	435.2	437.7	436.7
Direct defense expenditures.....	42	25.0	21.0	22.1	21.5	20.9	19.7	18.7
Travel.....	43	80.0	80.9	79.6	80.6	80.9	82.6	81.0
Passenger fares.....	44	26.7	27.8	27.3	27.7	28.1	28.2	27.5
Other transportation.....	45	49.4	53.1	51.5	53.0	54.0	54.0	52.2
Royalties and license fees.....	46	37.7	39.1	38.1	38.8	39.4	40.0	43.7
Other private services.....	47	195.8	203.1	201.5	202.5	203.6	204.6	205.5
Other.....	48	7.8	7.6	7.4	7.6	7.5	7.8	7.6
Residual.....	49	-35.2	-48.1	-42.0	-46.5	-49.7	-54.8	-49.7
Addenda:								
Exports of durable goods.....	50	896.4	913.7	890.5	921.2	916.6	926.4	910.4
Exports of nondurable goods.....	51	460.9	475.0	456.7	458.4	479.0	506.0	479.3
Exports of agricultural goods ³	52	111.2	108.8	106.3	99.1	106.5	123.2	115.3
Exports of nonagricultural goods.....	53	1,243.3	1,279.0	1,238.9	1,278.8	1,289.0	1,309.4	1,273.0
Imports of durable goods.....	54	1,280.6	1,328.0	1,284.6	1,324.2	1,361.2	1,361.2	1,345.5
Imports of nondurable goods.....	55	710.3	694.5	698.1	698.5	695.0	686.3	691.4
Imports of nonpetroleum goods.....	56	1,755.3	1,810.3	1,767.0	1,809.3	1,825.2	1,839.7	1,821.7

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Gross saving	1	2,672.2	3,016.5	2,871.5	2,993.4	3,051.5	3,149.7	.....
Net saving	2	129.4	369.9	267.6	361.6	391.8	458.7	.....
Net private saving	3	1,491.7	1,342.9	1,350.5	1,212.3	1,467.8	1,341.2	.....
Domestic business	4	804.3	781.2	848.5	631.9	850.5	793.8	.....
Undistributed corporate profits	5	984.9	942.8	1,021.0	784.2	1,010.4	955.7	.....
Inventory valuation adjustment, corporate	6	-10.0	-0.3	-13.0	8.9	1.7	1.2	.....
Capital consumption adjustment, corporate	7	-170.5	-161.3	-159.5	-161.1	-161.6	-163.1	-346.2
Households and institutions	8	687.4	561.8	502.0	580.4	617.3	547.4	518.7
Personal saving	9	687.4	561.8	502.0	580.4	617.3	547.4	518.7
Net government saving	10	-1,362.3	-973.0	-1,082.9	-850.7	-1,075.9	-882.5	.....
Federal	11	-1,109.7	-752.1	-853.1	-653.1	-850.0	-652.1	.....
State and local	12	-252.7	-220.9	-229.8	-197.6	-226.0	-230.3	.....
Consumption of fixed capital	13	2,542.9	2,646.6	2,603.8	2,631.9	2,659.6	2,691.0	2,722.4
Private	14	2,049.3	2,141.4	2,103.3	2,128.5	2,153.5	2,180.5	2,209.0
Domestic business	15	1,639.4	1,707.5	1,680.6	1,698.9	1,715.8	1,734.6	1,753.4
Households and institutions	16	409.9	434.0	422.7	429.6	437.7	445.9	455.6
Government	17	493.6	505.1	500.5	503.4	506.1	510.5	513.4
Federal	18	262.3	267.5	265.6	266.8	267.8	269.9	271.1
State and local	19	231.4	237.6	234.9	236.6	238.3	240.6	242.3
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	2,655.2	2,884.4	2,715.9	2,806.7	2,959.8	3,055.0	.....
Gross domestic investment	21	3,094.2	3,276.3	3,153.9	3,225.4	3,352.3	3,373.6	3,329.0
Gross private domestic investment	22	2,475.2	2,670.0	2,555.1	2,621.0	2,738.0	2,766.0	2,737.7
Domestic business	23	1,977.1	2,108.1	2,017.4	2,063.4	2,158.4	2,193.2	2,170.2
Households and institutions	24	498.1	561.9	537.7	557.6	579.6	572.8	567.5
Gross government investment	25	619.0	606.3	598.8	604.4	614.4	607.6	591.4
Federal	26	284.0	274.8	272.7	276.6	278.8	271.3	262.1
State and local	27	334.9	331.5	326.1	327.8	335.6	336.3	329.3
Capital account transactions (net) ¹	28	-6.6	-0.3	0.5	0.4	-0.6	-1.2	.....
Private	29	-26.0	3.4	-3.3	1.8	4.5	10.5	.....
Domestic business	30	-12.4	-7.0	-10.7	-6.6	-6.0	-4.7	.....
Households and institutions	31	-13.6	10.4	7.4	8.4	10.6	15.3	.....
Government	32	19.5	-3.7	3.8	-1.4	-5.2	-11.8	.....
Federal	33	83.3	57.7	65.2	57.6	60.3	47.7	.....
State and local	34	-63.9	-61.4	-61.4	-59.1	-65.5	-59.5	.....
Net lending or net borrowing (-), NIPAs	35	-432.4	-391.7	-438.5	-419.1	-391.9	-317.4	.....
Private	36	1,074.7	678.8	746.4	531.2	787.1	650.5	.....
Domestic business	37	462.0	255.4	366.8	87.3	322.2	245.2	.....
Households and institutions	38	612.7	423.4	379.6	443.9	464.8	405.3	.....
Government	39	-1,507.1	-1,070.5	-1,184.9	-950.3	-1,179.0	-967.8	.....
Federal	40	-1,214.8	-817.1	-925.4	-720.5	-921.3	-701.2	.....
State and local	41	-292.4	-253.4	-259.6	-229.8	-257.7	-266.6	.....
Statistical discrepancy	42	-17.0	-132.2	-155.6	-186.8	-91.7	-94.7	.....
Addenda:								
Gross private saving	43	3,540.9	3,484.4	3,453.8	3,340.8	3,621.3	3,521.7	.....
Domestic business	44	2,443.7	2,488.6	2,529.1	2,330.8	2,566.2	2,528.4	.....
Households and institutions	45	1,097.3	995.7	924.7	1,010.0	1,055.0	993.3	974.2
Gross government saving	46	-868.7	-467.9	-582.4	-347.4	-569.8	-372.0	.....
Federal	47	-847.4	-484.5	-587.5	-386.3	-582.1	-382.2	.....
State and local	48	-21.3	16.7	5.1	38.9	12.3	10.2	.....
Net domestic investment	49	551.3	629.7	550.1	593.6	692.7	682.6	606.6
Private	50	425.9	528.6	451.8	492.5	584.5	585.5	528.7
Domestic business	51	337.7	400.6	336.8	364.5	442.6	458.6	416.8
Households and institutions	52	88.2	128.0	115.0	128.0	141.9	126.9	111.9
Government	53	125.3	101.2	98.3	101.0	108.2	97.1	77.9
Federal	54	21.8	7.3	7.1	9.8	11.0	1.4	-9.0
State and local	55	103.6	93.9	91.2	91.3	97.2	95.7	87.0
Gross saving as a percentage of gross national income	56	16.2	17.5	17.0	17.5	17.7	18.0	.....
Net saving as a percentage of gross national income	57	0.8	2.2	1.6	2.1	2.3	2.6	.....
Disaster losses ²	58	45.9	0.0	0.0	0.0	0.0	0.0	0.0
Private	59	38.3	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business	60	17.5	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions	61	20.9	0.0	0.0	0.0	0.0	0.0	0.0
Government	62	7.6	0.0	0.0	0.0	0.0	0.0	0.0
Federal	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	64	7.6	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

**Table 5.3.1. Percent Change From Preceding Period
in Real Private Fixed Investment by Type**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Private fixed investment	1	8.3	4.5	-1.5	6.5	5.9	2.8	-2.8
Nonresidential	2	7.3	2.7	-4.6	4.7	4.8	5.7	-2.1
Structures	3	12.7	1.3	-25.7	17.6	13.4	-1.8	0.2
Commercial and health care	4	7.9	3.5	-0.5	-5.2	18.2	23.6	-7.6
Manufacturing	5	15.1	2.4	-5.4	-19.2	55.5	-29.9	27.0
Power and communication	6	18.9	-8.4	-68.3	37.8	2.9	-13.1	9.0
Mining exploration, shafts, and wells ¹	7	13.8	5.1	-1.6	30.8	10.6	-2.8	0.1
Other structures ²	8	8.0	4.3	-15.2	41.0	2.7	3.1	-13.3
Equipment	9	7.6	3.1	1.6	3.3	0.2	10.9	-5.5
Information processing equipment	10	2.7	3.4	-2.7	9.3	2.0	-0.8	-14.8
Computers and peripheral equipment	11	5.4	-0.7	-15.8	-14.9	2.2	32.0	-38.3
Other ³	12	1.7	5.0	3.0	19.8	1.9	-10.7	-4.1
Industrial equipment	13	5.5	3.3	0.3	-1.0	15.5	-3.5	10.4
Transportation equipment	14	22.2	0.4	-7.6	6.5	3.0	28.4	-11.3
Other equipment ⁴	15	3.9	5.4	18.8	-3.1	-16.1	25.8	-0.7
Intellectual property products	16	3.4	3.1	3.7	-1.5	5.8	4.0	1.5
Software ⁵	17	5.9	4.5	7.7	-5.9	8.5	2.9	2.3
Research and development ⁶	18	1.6	2.1	-0.3	2.2	5.1	5.3	1.3
Entertainment, literary, and artistic originals	19	0.3	1.7	4.0	2.8	-2.1	3.5	-1.0
Residential	20	12.9	12.2	12.5	14.2	10.3	-7.9	-5.7
Structures	21	13.1	12.3	12.6	14.3	10.3	-8.1	-5.7
Permanent site	22	24.2	24.5	30.8	16.2	5.4	6.6	11.0
Single family	23	21.0	21.2	28.2	12.5	3.8	-0.1	11.7
Multifamily	24	47.6	44.8	46.5	38.2	14.4	48.0	7.4
Other structures ⁷	25	7.7	5.5	2.4	13.1	13.6	-16.6	-16.0
Equipment	26	3.0	7.7	9.3	10.3	11.1	1.2	-5.9
Addenda:								
Private fixed investment in structures	27	12.9	6.7	-8.0	15.8	11.8	-5.1	-3.0
Private fixed investment in new structures	28	12.5	6.3	-9.8	15.7	11.3	-1.0	2.1
Nonresidential structures ⁸	29	12.6	1.3	-25.6	17.5	13.4	-1.8	0.2
Residential structures ⁹	30	12.3	13.0	14.7	13.5	9.0	-0.1	4.5
Private fixed investment in information processing equipment and software	31	4.3	4.0	2.4	1.4	5.2	1.0	-6.4

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

**Table 5.3.2. Contributions to Percent Change
in Real Private Fixed Investment by Type**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Percent change at annual rate:								
Private fixed investment	1	8.3	4.5	-1.5	6.5	5.9	2.8	-2.8
Percentage points at annual rates:								
Nonresidential	2	6.01	2.22	-3.75	3.80	3.89	4.46	-1.63
Structures	3	2.21	0.23	-5.29	2.90	2.31	-0.32	0.04
Commercial and health care	4	0.34	0.15	-0.02	-0.22	0.72	0.93	-0.35
Manufacturing	5	0.27	0.05	-0.11	-0.39	0.84	-0.67	0.45
Power and communication	6	0.71	-0.35	-4.67	1.19	0.11	-0.51	0.31
Mining exploration, shafts, and wells ¹	7	0.69	0.27	-0.08	1.43	0.56	-0.16	0.00
Other structures ²	8	0.21	0.11	-0.42	0.90	0.08	0.08	-0.38
Equipment	9	2.89	1.18	0.59	1.27	0.14	3.79	-2.04
Information processing equipment	10	0.34	0.39	-0.31	1.05	0.24	-0.08	-1.72
Computers and peripheral equipment	11	0.19	-0.03	-0.56	-0.49	0.07	0.84	-1.40
Other ³	12	0.16	0.42	0.24	1.55	0.17	-0.92	-0.33
Industrial equipment	13	0.45	0.26	0.02	-0.07	1.16	-0.28	0.78
Transportation equipment	14	1.74	0.04	-0.68	0.56	0.26	2.16	-1.03
Other equipment ⁴	15	0.36	0.49	1.56	-0.28	-1.52	2.00	-0.06
Intellectual property products	16	0.91	0.81	0.94	-0.37	1.44	0.99	0.37
Software ⁵	17	0.72	0.52	0.86	-0.70	0.95	0.32	0.26
Research and development ⁶	18	0.19	0.23	-0.04	0.25	0.55	0.56	0.15
Entertainment, literary, and artistic originals	19	0.01	0.05	0.12	0.09	-0.06	0.10	-0.03
Residential	20	2.26	2.24	2.27	2.69	2.03	-1.68	-1.19
Structures	21	2.25	2.21	2.23	2.66	1.99	-1.69	-1.17
Permanent site	22	1.36	1.58	1.96	1.18	0.42	0.51	0.86
Single family	23	1.03	1.17	1.54	0.78	0.25	-0.01	0.76
Multifamily	24	0.32	0.41	0.42	0.40	0.17	0.52	0.10
Other structures ⁷	25	0.89	0.63	0.27	1.48	1.57	-2.20	-2.02
Equipment	26	0.01	0.03	0.03	0.04	0.04	0.00	-0.02
Addenda:								
Private fixed investment in structures	27	4.46	2.45	-3.05	5.56	4.30	-2.01	-1.13
Private fixed investment in new structures	28	3.81	2.01	-3.29	4.79	3.61	-0.34	0.71
Nonresidential structures ⁸	29	2.19	0.24	-5.24	2.90	2.30	-0.33	0.04
Residential structures ⁹	30	1.61	1.77	1.95	1.90	1.31	-0.01	0.67
Private fixed investment in information processing equipment and software	31	1.06	0.92	0.55	0.35	1.18	0.24	-1.47

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Private fixed investment	1	116.766	121.978	119.467	121.362	123.119	123.966	123.082
Nonresidential	2	118.263	121.485	119.318	120.685	122.114	123.821	123.179
Structures	3	96.212	97.416	93.090	96.943	100.042	99.588	99.631
Commercial and health care	4	80.766	83.605	81.561	80.478	83.908	88.470	86.745
Manufacturing	5	79.977	81.884	82.394	78.110	87.221	79.810	84.722
Power and communication	6	91.902	84.152	79.602	86.247	86.872	83.886	85.715
Mining exploration, shafts, and wells ¹	7	165.520	174.005	163.577	174.924	179.394	178.124	178.159
Other structures ²	8	73.221	76.377	71.184	77.570	78.079	78.673	75.909
Equipment	9	140.604	145.024	143.175	144.326	144.401	148.192	146.102
Information processing equipment	10	115.460	119.374	117.165	119.797	120.384	120.148	115.442
Computers and peripheral equipment	11	114.515	113.678	114.804	110.257	110.847	118.805	105.293
Other ³	12	115.876	121.658	118.145	123.592	124.178	120.716	119.467
Industrial equipment	13	121.380	125.361	123.613	123.309	127.832	126.689	129.848
Transportation equipment	14	313.250	314.577	304.769	309.621	311.916	332.002	322.189
Other equipment ⁴	15	126.606	133.475	135.266	134.192	128.432	136.011	135.759
Intellectual property products	16	109.962	113.408	112.648	112.235	113.815	114.933	115.360
Software ⁵	17	111.326	116.365	116.288	114.537	116.901	117.734	118.402
Research and development ⁶	18	107.269	109.504	108.019	108.619	109.977	111.400	111.772
Entertainment, literary, and artistic originals	19	114.816	116.766	116.203	117.020	116.412	117.428	117.137
Residential	20	110.581	124.060	120.123	124.180	127.267	124.671	122.841
Structures	21	110.502	124.074	120.136	124.214	127.298	124.649	122.820
Permanent site	22	114.999	143.157	137.672	142.939	144.844	147.174	151.054
Single family	23	125.412	151.944	147.909	152.344	153.781	153.741	158.056
Multifamily	24	77.426	112.094	100.932	109.440	113.174	124.830	127.073
Other structures ⁷	25	108.154	114.076	110.946	114.402	118.098	112.859	108.057
Equipment	26	114.009	122.800	118.880	121.819	125.069	125.433	123.545
Addenda:								
Private fixed investment in structures	27	102.905	109.851	105.705	109.664	112.757	111.278	110.441
Private fixed investment in new structures	28	101.040	107.404	103.155	106.974	109.887	109.601	110.184
Nonresidential structures ⁸ ..	29	96.223	97.445	93.135	96.975	100.062	99.606	99.656
Residential structures ⁹	30	108.190	122.249	118.093	121.879	124.529	124.496	125.869
Private fixed investment in information processing equipment and software	31	113.410	117.894	116.769	117.169	118.665	118.974	117.011

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Private fixed investment	1	101.852	103.763	102.967	103.478	103.982	104.625	105.302
Nonresidential	2	101.977	103.155	102.692	103.008	103.303	103.618	103.934
Structures	3	103.732	106.882	105.189	106.521	107.347	108.471	109.064
Commercial and health care	4	100.877	103.786	102.452	103.277	104.070	105.346	106.285
Manufacturing	5	101.797	104.131	102.740	103.413	104.149	106.223	106.859
Power and communication	6	114.137	115.648	114.903	115.460	115.905	116.326	116.441
Mining exploration, shafts, and wells ¹	7	101.132	105.684	102.931	105.625	106.688	107.493	107.708
Other structures ²	8	100.778	104.280	102.748	103.597	104.537	106.236	107.568
Equipment	9	100.187	100.565	100.601	100.500	100.578	100.580	100.805
Information processing equipment	10	96.235	94.894	95.405	94.989	94.591	94.591	94.469
Computers and peripheral equipment	11	90.060	89.274	89.401	89.438	89.291	88.966	88.878
Other ³	12	98.840	97.269	97.931	97.335	96.840	96.971	96.835
Industrial equipment	13	105.783	106.354	106.462	106.289	106.282	106.382	106.845
Transportation equipment	14	96.994	98.601	98.304	98.224	98.948	98.929	99.096
Other equipment ⁴	15	101.797	103.133	102.785	103.154	103.328	103.265	103.806
Intellectual property products	16	103.169	104.188	103.816	104.071	104.322	104.544	104.803
Software ⁵	17	98.522	98.526	98.368	98.748	98.605	98.384	98.251
Research and development ⁶	18	109.522	111.937	111.261	111.523	112.100	112.865	113.561
Entertainment, literary, and artistic originals	19	99.370	99.692	99.488	99.227	99.947	100.107	100.455
Residential	20	101.246	106.235	104.088	105.396	106.739	108.717	110.894
Structures	21	101.396	106.565	104.324	105.697	107.100	109.139	111.368
Permanent site	22	100.191	104.867	102.920	104.156	104.943	107.448	109.322
Single family	23	99.933	105.339	103.032	104.471	105.407	108.447	110.718
Multifamily	24	100.612	100.859	100.759	100.912	100.928	100.839	100.859
Other structures ⁷	25	102.026	107.498	105.068	106.529	108.338	110.057	112.536
Equipment	26	94.726	91.444	93.689	91.970	90.473	89.645	89.458
Addenda:								
Private fixed investment in structures	27	102.541	106.726	104.744	106.098	107.229	108.834	110.279
Private fixed investment in new structures	28	103.415	106.962	105.304	106.503	107.258	108.783	109.894
Nonresidential structures ⁸ ..	29	103.784	106.907	105.225	106.551	107.365	108.486	109.065
Residential structures ⁹	30	102.976	107.074	105.442	106.491	107.176	109.187	110.932
Private fixed investment in information processing equipment and software	31	97.342	96.667	96.847	96.825	96.552	96.443	96.316

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Private fixed investment	1	2,409.1	2,564.0	2,491.7	2,543.8	2,593.2	2,627.2	2,625.3
Nonresidential	2	1,970.0	2,047.1	2,001.4	2,030.6	2,060.5	2,095.7	2,091.2
Structures	3	437.3	456.4	429.1	452.6	470.7	473.4	476.2
Commercial and health care	4	103.2	110.0	105.9	105.3	110.6	118.1	116.8
Manufacturing	5	45.8	48.0	47.7	45.5	51.1	47.7	51.0
Power and communication ...	6	100.5	93.2	87.6	95.4	96.4	93.4	95.6
Mining exploration, shafts, and wells ¹	7	125.5	138.0	126.3	138.5	143.5	143.6	143.9
Other structures ²	8	62.3	67.3	61.8	67.9	69.0	70.6	69.0
Equipment	9	907.6	939.7	928.0	934.6	935.8	960.4	948.9
Information processing equipment	10	284.5	290.1	286.2	291.4	291.6	291.0	279.3
Computers and peripheral equipment	11	79.2	77.9	78.8	75.7	76.0	81.1	71.8
Other ³	12	205.4	212.2	207.5	215.7	215.6	209.9	207.4
Industrial equipment	13	195.3	202.8	200.1	199.3	206.6	205.0	211.0
Transportation equipment	14	214.4	218.9	211.5	214.7	217.8	231.8	225.3
Other equipment ⁴	15	213.4	227.9	230.2	229.2	219.7	232.5	233.3
Intellectual property products	16	625.0	651.0	644.3	643.5	654.1	662.0	666.1
Software ⁵	17	281.6	294.4	293.7	290.4	296.0	297.5	298.7
Research and development ⁶	18	269.1	280.7	275.2	277.4	282.3	288.0	290.7
Entertainment, literary, and artistic originals	19	74.3	75.8	75.3	75.6	75.8	76.6	76.6
Residential	20	439.2	516.9	490.3	513.2	532.6	531.5	534.1
Structures	21	430.2	507.5	481.0	503.9	523.2	522.1	524.9
Permanent site	22	154.2	200.9	189.5	199.2	203.3	211.5	220.9
Single family	23	132.0	168.6	160.5	167.6	170.7	175.6	184.3
Multifamily	24	22.2	32.3	29.0	31.5	32.6	35.9	36.6
Other structures ⁷	25	275.9	306.6	291.4	304.7	319.9	310.6	304.0
Equipment	26	9.0	9.3	9.3	9.3	9.4	9.4	9.2
Addenda:								
Private fixed investment in structures	27	867.5	964.0	910.1	956.4	993.9	995.5	1,001.2
Private fixed investment in new structures	28	763.6	839.7	793.8	832.5	861.3	871.2	884.8
Nonresidential structures ⁸	29	437.4	456.4	429.3	452.6	470.6	473.3	476.1
Residential structures ⁹	30	326.2	383.3	364.5	379.9	390.7	397.9	408.7
Private fixed investment in information processing equipment and software	31	566.2	584.5	580.0	581.8	587.6	588.5	578.0

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software "embedded," or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Private fixed investment	1	2,365.3	2,470.9	2,420.0	2,458.4	2,494.0	2,511.2	2,493.3
Nonresidential	2	1,931.8	1,984.4	1,949.0	1,971.3	1,994.7	2,022.5	2,012.1
Structures	3	421.6	426.9	407.9	424.8	438.4	436.4	436.6
Commercial and health care	4	102.3	105.9	103.3	102.0	106.3	112.1	109.9
Manufacturing	5	45.0	46.1	46.4	44.0	49.1	44.9	47.7
Power and communication ...	6	88.0	80.6	76.2	82.6	83.2	80.3	82.1
Mining exploration, shafts, and wells ¹	7	124.1	130.4	122.6	131.1	134.5	133.5	133.6
Other structures ²	8	61.9	64.5	60.1	65.5	66.0	66.5	64.1
Equipment	9	905.9	934.4	922.5	929.9	930.4	954.8	941.3
Information processing equipment	10	295.7	305.7	300.0	306.8	308.3	307.7	295.6
Computers and peripheral equipment ³	11	207.8	218.1	211.8	221.6	222.7	216.4	214.2
Other ⁴	12	184.6	190.6	188.0	187.5	194.4	192.7	197.5
Industrial equipment	13	221.0	222.0	215.1	218.5	220.1	234.3	227.4
Transportation equipment	14	209.7	221.0	224.0	222.2	212.7	225.2	224.8
Other equipment ⁵	15	605.8	624.8	620.6	618.3	627.0	633.2	635.5
Intellectual property products	16	285.9	298.8	298.6	294.1	300.2	302.3	304.0
Software ⁶	17	245.7	250.8	247.4	248.8	251.9	255.1	256.0
Research and development ⁷	18	74.8	76.0	75.7	76.2	75.8	76.5	76.3
Entertainment, literary, and artistic originals	19	433.7	486.6	471.2	487.1	499.2	489.0	481.8
Residential	20	424.2	476.4	461.2	476.9	488.7	478.6	471.5
Structures	21	154.0	191.7	184.3	191.4	193.9	197.0	202.2
Permanent site	22	132.1	160.1	155.8	160.5	162.0	161.9	166.5
Single family	23	22.1	32.0	28.8	31.2	32.3	35.6	36.3
Multifamily	24	270.4	285.3	277.4	286.1	295.3	282.2	270.2
Other structures ⁷	25	9.5	10.2	9.9	10.1	10.4	10.4	10.3
Equipment	26	-7.5	-8.8	-9.2	-8.3	-8.0	-9.9	-8.4
Residual	27	846.0	903.1	869.0	901.6	927.0	914.9	908.0
Addenda:								
Private fixed investment in structures	28	738.4	784.9	753.8	781.7	803.0	800.9	805.2
Private fixed investment in new structures	29	421.4	426.8	407.9	424.7	438.2	436.2	436.5
Nonresidential structures ⁸	30	316.8	357.9	345.8	356.8	364.6	364.5	368.5
Residential structures ⁹	31	581.6	604.6	598.9	600.9	608.6	610.2	600.1
Private fixed investment in information processing equipment and software	32							

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software "embedded," or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Change in private inventories	1	66.1	106.1	63.4	77.2	144.8	138.8	112.3
Farm	2	-11.7	40.4	38.9	40.4	44.5	37.8	37.7
Mining, utilities, and construction	3	7.7	-2.6	-11.1	0.5	10.0	-9.8	-6.8
Manufacturing	4	11.1	13.6	6.7	12.4	20.6	14.6	16.2
Durable goods industries	5	14.2	12.8	5.9	8.7	18.7	18.0	17.6
Nondurable goods industries	6	-3.1	0.7	0.8	3.7	1.9	-3.5	-1.3
Wholesale trade	7	22.4	25.2	11.2	3.0	32.1	54.4	37.6
Durable goods industries	8	22.5	16.2	12.1	6.1	23.6	23.1	29.9
Nondurable goods industries	9	-0.1	9.0	-0.9	-3.1	8.6	31.3	7.7
Retail trade	10	29.1	31.3	18.9	21.3	34.1	50.9	20.7
Motor vehicle and parts dealers	11	22.5	17.0	6.5	15.8	15.2	30.7	-3.8
Food and beverage stores	12	0.4	0.9	0.9	1.0	0.3	1.5	-0.5
General merchandise stores	13	1.0	4.2	6.2	1.0	5.3	4.4	7.1
Other retail stores	14	5.2	9.1	5.3	3.6	13.3	14.2	17.9
Other industries	15	7.6	-1.8	-1.1	-0.4	3.3	-9.0	6.9
Addenda:								
Change in private inventories	16	66.1	106.1	63.4	77.2	144.8	138.8	112.3
Durable goods industries	17	64.6	48.1	22.0	30.7	63.7	75.9	51.4
Nondurable goods industries	18	1.5	58.0	41.4	46.6	81.1	62.9	60.9
Nonfarm industries	19	77.8	65.7	24.5	36.9	100.3	101.0	74.6
Nonfarm change in book value ¹	20	92.8	66.8	49.6	34.7	84.4	98.5	141.0
Nonfarm inventory valuation adjustment ²	21	-15.0	-1.1	-25.0	2.2	15.8	2.5	-66.3
Wholesale trade	22	22.4	25.2	11.2	3.0	32.1	54.4	37.6
Merchant wholesale trade	23	20.0	25.5	16.5	-2.6	32.9	55.4	40.2
Durable goods industries	24	19.6	16.3	17.2	4.6	20.5	22.9	26.2
Nondurable goods industries	25	0.4	9.2	-0.7	-7.2	12.4	32.5	14.0
Nonmerchant wholesale trade	26	2.3	-0.4	-5.4	5.6	-0.7	-1.0	-2.6

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Change in private inventories	1	57.6	81.5	42.2	56.6	115.7	111.7	87.4
Farm	2	-7.2	19.6	16.0	19.5	22.8	20.2	19.0
Mining, utilities, and construction	3	7.0	-2.3	-9.8	0.5	8.8	-8.6	-5.0
Manufacturing	4	9.8	11.9	6.1	10.9	18.0	12.5	13.9
Durable goods industries	5	13.0	11.8	5.4	8.0	17.3	16.5	16.0
Nondurable goods industries	6	-2.3	0.7	0.9	3.1	1.6	-2.8	-1.0
Wholesale trade	7	19.1	22.0	9.7	2.7	28.6	47.0	32.2
Durable goods industries	8	20.9	15.1	11.2	5.7	22.0	21.5	27.7
Nondurable goods industries	9	-0.1	7.4	-0.5	-2.3	7.6	24.9	6.0
Retail trade	10	26.7	28.5	17.2	19.5	31.1	46.3	18.7
Motor vehicle and parts dealers	11	20.7	15.7	6.0	14.6	14.1	28.3	-3.5
Food and beverage stores	12	0.3	0.8	0.8	0.9	0.3	1.3	-0.4
General merchandise stores	13	0.9	3.9	5.7	0.9	4.8	4.1	6.4
Other retail stores	14	4.9	8.3	4.9	3.4	12.2	13.0	16.2
Other industries	15	6.9	-1.6	-0.9	-0.4	3.0	-8.0	6.1
Residual	16	-7.4	2.1	2.5	2.7	1.2	1.3	-0.1
Addenda:								
Change in private inventories	17	57.6	81.5	42.2	56.6	115.7	111.7	87.4
Durable goods industries	18	59.8	44.6	20.4	28.5	59.4	70.2	47.4
Nondurable goods industries	19	2.3	38.2	22.1	28.6	57.7	44.2	41.3
Nonfarm industries	20	68.7	58.3	22.2	32.7	89.2	88.9	65.7
Wholesale trade	21	19.1	22.0	9.7	2.7	28.6	47.0	32.2
Merchant wholesale trade	22	17.3	22.5	14.3	-2.2	29.5	48.4	34.7
Durable goods industries	23	18.2	15.2	15.9	4.4	19.1	21.2	24.3
Nondurable goods industries	24	0.3	7.8	-0.4	-5.6	10.7	26.4	11.1
Nonmerchant wholesale trade	25	1.9	-0.3	-4.3	4.6	-0.6	-0.8	-2.1

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2013				2014
		I	II	III	IV	I
Private inventories ¹	1	2,405.2	2,410.8	2,435.8	2,459.2	2,524.9
Farm.....	2	241.8	249.2	250.8	247.3	264.3
Mining, utilities, and construction.....	3	92.8	95.9	95.6	94.3	100.4
Manufacturing.....	4	733.6	727.7	736.4	738.8	755.8
Durable goods industries.....	5	415.0	414.1	419.7	427.1	433.8
Nondurable goods industries.....	6	318.6	313.5	316.7	311.7	321.9
Wholesale trade.....	7	638.1	635.3	639.9	653.2	667.7
Durable goods industries.....	8	346.5	345.4	352.0	359.6	367.7
Nondurable goods industries.....	9	291.7	289.9	287.9	293.6	300.0
Retail trade.....	10	534.2	538.9	547.4	561.7	570.1
Motor vehicle and parts dealers.....	11	157.0	160.3	164.0	172.9	171.6
Food and beverage stores.....	12	49.3	49.9	50.0	50.3	50.9
General merchandise stores.....	13	91.3	91.8	92.7	94.0	96.7
Other retail stores.....	14	236.6	236.9	240.6	244.5	250.8
Other industries.....	15	164.6	163.8	165.7	163.9	166.7
Addenda:						
Private inventories.....	16	2,405.2	2,410.8	2,435.8	2,459.2	2,524.9
Durable goods industries.....	17	1,007.6	1,008.7	1,026.4	1,051.6	1,067.4
Nondurable goods industries.....	18	1,397.7	1,402.1	1,409.4	1,407.6	1,457.5
Nonfarm industries.....	19	2,163.4	2,161.6	2,184.9	2,211.9	2,260.6
Wholesale trade.....	20	638.1	635.3	639.9	653.2	667.7
Merchant wholesale trade.....	21	526.4	523.3	527.1	540.6	555.6
Durable goods industries.....	22	297.0	295.9	301.6	308.9	316.0
Nondurable goods industries.....	23	229.4	227.4	225.4	231.6	239.7
Nonmerchant wholesale trade.....	24	111.7	112.0	112.8	112.6	112.0
Final sales of domestic business ²	25	934.8	943.7	957.3	971.6	975.9
Final sales of goods and structures of domestic business ²	26	510.2	515.6	526.5	533.5	527.8
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.57	2.55	2.54	2.53	2.59
Nonfarm inventories to final sales.....	28	2.31	2.29	2.28	2.28	2.32
Nonfarm inventories to final sales of goods and structures.....	29	4.24	4.19	4.15	4.15	4.28

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	Seasonally adjusted quarterly totals				
		2013				2014
		I	II	III	IV	I
Private inventories ¹	1	2,043.3	2,057.5	2,086.4	2,114.3	2,136.2
Farm.....	2	161.8	166.6	172.3	177.3	182.1
Mining, utilities, and construction.....	3	82.6	82.7	84.9	82.7	81.5
Manufacturing.....	4	628.3	631.1	635.6	638.7	642.2
Durable goods industries.....	5	380.2	382.2	386.6	390.7	394.7
Nondurable goods industries.....	6	250.2	251.0	251.4	250.7	250.4
Wholesale trade.....	7	541.3	542.0	549.2	560.9	568.9
Durable goods industries.....	8	321.2	322.6	328.1	333.5	340.4
Nondurable goods industries.....	9	224.1	223.5	225.4	231.6	233.1
Retail trade.....	10	486.1	491.0	498.7	510.3	515.0
Motor vehicle and parts dealers.....	11	144.8	148.4	151.9	159.0	158.1
Food and beverage stores.....	12	42.5	42.7	42.8	43.1	43.0
General merchandise stores.....	13	83.5	83.7	84.9	85.9	87.5
Other retail stores.....	14	215.6	216.4	219.4	222.7	226.7
Other industries.....	15	147.5	147.4	148.2	146.2	147.7
Residual.....	16	-10.7	-9.7	-9.5	-9.1	-9.0
Addenda:						
Private inventories.....	17	2,043.3	2,057.5	2,086.4	2,114.3	2,136.2
Durable goods industries.....	18	931.8	938.9	953.8	971.3	983.2
Nondurable goods industries.....	19	1,119.2	1,126.3	1,140.7	1,151.8	1,162.1
Nonfarm industries.....	20	1,886.6	1,894.8	1,917.1	1,939.3	1,955.7
Wholesale trade.....	21	541.3	542.0	549.2	560.9	568.9
Merchant wholesale trade.....	22	450.9	450.4	457.7	469.8	478.5
Durable goods industries.....	23	275.2	276.2	281.0	286.3	292.4
Nondurable goods industries.....	24	178.7	177.3	179.9	186.5	189.3
Nonmerchant wholesale trade.....	25	90.3	91.4	91.3	91.1	90.6
Final sales of domestic business ²	26	885.4	892.5	900.8	911.7	912.7
Final sales of goods and structures of domestic business ²	27	493.3	498.6	506.3	512.1	506.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.31	2.31	2.32	2.32	2.34
Nonfarm inventories to final sales.....	29	2.13	2.12	2.13	2.13	2.14
Nonfarm inventories to final sales of goods and structures.....	30	3.82	3.80	3.79	3.79	3.86

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates. 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100]

	Line	Seasonally adjusted				
		2013				2014
		I	II	III	IV	I
Private inventories ¹	1	117.711	117.171	116.744	116.311	118.196
Farm.....	2	149.496	149.570	145.570	139.471	145.147
Mining, utilities, and construction	3	112.419	115.964	112.643	113.920	123.141
Manufacturing	4	116.758	115.308	115.859	115.671	117.688
Durable goods industries	5	109.145	108.345	108.571	109.320	109.916
Nondurable goods industries	6	127.358	124.930	125.977	124.337	128.560
Wholesale trade	7	117.881	117.204	116.528	116.446	117.350
Durable goods industries	8	107.874	107.049	107.269	107.823	108.006
Nondurable goods industries	9	130.156	129.705	127.743	126.742	128.674
Retail trade	10	109.891	109.773	109.747	110.075	110.695
Motor vehicle and parts dealers.....	11	108.458	108.024	107.953	108.769	108.525
Food and beverage stores.....	12	115.982	116.856	116.960	116.652	118.393
General merchandise stores	13	109.360	109.693	109.231	109.405	110.558
Other retail stores	14	109.759	109.485	109.635	109.802	110.611
Other industries.....	15	111.624	111.126	111.824	112.170	112.906
Addenda:						
Private inventories.....	16	117.711	117.171	116.744	116.311	118.196
Durable goods industries	17	108.130	107.429	107.614	108.264	108.572
Nondurable goods industries	18	124.886	124.486	123.551	122.211	125.414
Nonfarm industries.....	19	114.672	114.081	113.972	114.054	115.588
Wholesale trade	20	117.881	117.204	116.528	116.446	117.350
Merchant wholesale trade.....	21	116.745	116.192	115.152	115.055	116.115
Durable goods industries	22	107.943	107.116	107.335	107.892	108.055
Nondurable goods industries	23	128.401	128.282	125.297	124.189	126.613
Nonmerchant wholesale trade	24	123.745	122.455	123.586	123.582	123.666

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
National income without capital consumption adjustment	1	14,016.0	14,576.7	14,354.5	14,495.5	14,642.3	14,814.5	.....
Domestic industries	2	13,763.2	14,318.9	14,117.1	14,248.7	14,379.4	14,530.5	.....
Private industries	3	12,070.5	12,638.2	12,432.9	12,568.6	12,704.3	12,847.1	.....
Agriculture, forestry, fishing, and hunting	4	159.4	219.3	226.4	220.3	224.2	206.1	.....
Mining	5	254.5	253.9	247.6	254.3	253.3	260.5	.....
Utilities	6	202.0	214.0	209.1	216.5	221.4	208.8	.....
Construction	7	586.9	633.2	618.2	629.0	638.7	647.1	.....
Manufacturing	8	1,561.5	1,584.9	1,568.1	1,558.9	1,575.6	1,637.1	.....
Durable goods	9	879.7	899.3	878.8	888.1	910.6	919.7	.....
Nondurable goods	10	681.8	685.5	689.2	670.1	665.0	717.4	.....
Wholesale trade	11	852.8	879.9	870.0	874.4	884.6	890.7	.....
Retail trade	12	959.0	990.5	971.4	995.8	998.0	996.9	.....
Transportation and warehousing	13	423.7	440.7	434.0	436.3	442.3	450.2	.....
Information	14	487.2	502.9	496.0	507.2	498.9	509.6	.....
Finance, insurance, real estate, rental, and leasing	15	2,312.8	2,477.6	2,418.9	2,448.1	2,517.6	2,525.9	.....
Professional and business services ¹	16	1,920.3	2,008.7	1,973.6	2,004.7	2,008.0	2,048.7	.....
Educational services, health care, and social assistance	17	1,396.9	1,441.1	1,423.7	1,438.9	1,445.7	1,455.9	.....
Arts, entertainment, recreation, accommodation, and food services	18	554.5	581.3	569.7	577.1	585.6	592.8	.....
Other services, except government	19	399.0	410.8	406.1	409.7	410.4	416.8	.....
Government	20	1,692.7	1,680.7	1,684.3	1,680.1	1,675.1	1,683.4	.....
Rest of the world	21	252.8	257.8	237.4	246.8	262.9	284.0	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	1	2,009.5	2,102.1	2,020.6	2,087.4	2,126.6	2,173.7	.....
Domestic industries	2	1,590.5	1,686.0	1,622.1	1,684.3	1,706.8	1,730.9	.....
Financial ¹	3	422.0	456.5	431.7	456.2	465.9	472.0	.....
Nonfinancial	4	1,168.5	1,229.6	1,190.3	1,228.1	1,240.8	1,258.9	.....
Rest of the world	5	418.9	416.0	398.5	403.1	419.8	442.7	.....
Receipts from the rest of the world	6	665.9	670.4	657.5	658.7	667.0	698.2	.....
Less: Payments to the rest of the world	7	247.0	254.3	259.0	255.6	247.2	255.4	.....
Corporate profits with inventory valuation adjustment	8	2,180.0	2,263.4	2,180.0	2,248.6	2,288.2	2,336.8	.....
Domestic industries	9	1,761.1	1,847.4	1,781.5	1,845.5	1,868.4	1,894.0	.....
Financial	10	477.4	512.0	486.9	511.9	521.6	527.7	.....
Federal Reserve banks	11	71.7	85.3	70.0	82.1	90.4	98.9	.....
Other financial ²	12	405.7	426.7	416.9	429.8	431.2	428.9	.....
Nonfinancial	13	1,283.7	1,335.3	1,294.6	1,333.6	1,346.8	1,366.3	.....
Utilities	14	37.1	42.9	38.3	47.2	50.2	36.1	.....
Manufacturing	15	404.3	400.6	389.7	381.8	392.4	438.8	.....
Durable goods	16	197.0	201.4	186.7	195.4	212.3	211.2	.....
Fabricated metal products	17	24.3	24.0	23.5	24.6	23.9	23.7	.....
Machinery	18	33.5	29.2	24.6	31.0	30.4	30.7	.....
Computer and electronic products	19	39.5	38.2	35.1	36.7	39.3	41.7	.....
Electrical equipment, appliances, and components	20	10.3	11.8	10.8	9.6	13.5	13.2	.....
Motor vehicles, bodies and trailers, and parts	21	12.1	13.8	9.9	14.5	15.0	15.6	.....
Other durable goods ³	22	77.3	84.5	82.7	79.0	90.2	86.3	.....
Nondurable goods	23	207.3	199.2	203.0	186.4	180.0	227.5	.....
Food and beverage and tobacco products	24	49.7	60.8	49.3	57.2	65.8	70.9	.....
Petroleum and coal products	25	60.0	38.0	57.4	27.1	18.2	49.1	.....
Chemical products	26	65.3	63.8	63.4	66.1	59.4	66.4	.....
Other nondurable goods ⁴	27	32.4	36.6	32.9	36.0	36.5	41.1	.....
Wholesale trade	28	137.8	152.2	150.2	151.1	154.7	152.7	.....
Retail trade	29	149.2	161.2	148.9	169.9	166.0	160.1	.....
Transportation and warehousing	30	51.5	58.7	54.5	57.6	61.3	61.2	.....
Information	31	110.6	124.5	124.2	131.8	118.3	123.8	.....
Other nonfinancial ⁵	32	393.2	395.2	388.9	394.2	403.9	393.6	.....
Rest of the world	33	418.9	416.0	398.5	403.1	419.8	442.7	.....

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV		I
Current dollars:								
Gross domestic product	1	51,694	53,086	52,390	52,701	53,395	53,851	53,956
Gross national product	2	52,498	53,900	53,142	53,482	54,225	54,746	.....
Personal income	3	43,736	44,666	44,122	44,557	44,910	45,073	45,387
Disposable personal income	4	38,969	39,425	38,961	39,278	39,677	39,782	40,045
Personal consumption expenditures	5	35,480	36,344	36,053	36,146	36,425	36,749	37,096
Goods	6	11,996	12,279	12,204	12,173	12,353	12,385	12,363
Durable goods	7	3,827	3,991	3,944	3,978	4,022	4,020	3,996
Nondurable goods	8	8,169	8,288	8,260	8,196	8,331	8,365	8,366
Services	9	23,484	24,065	23,850	23,972	24,072	24,364	24,734
Chained (2009) dollars:								
Gross domestic product	10	49,231	49,804	49,376	49,597	50,005	50,236	50,171
Gross national product	11	49,939	50,511	50,028	50,275	50,725	51,013	.....
Disposable personal income	12	36,760	36,773	36,444	36,751	36,948	36,949	37,061
Personal consumption expenditures	13	33,469	33,899	33,724	33,820	33,920	34,131	34,332
Goods	14	11,246	11,563	11,444	11,513	11,618	11,679	11,671
Durable goods	15	3,967	4,213	4,130	4,186	4,257	4,280	4,280
Nondurable goods	16	7,309	7,400	7,358	7,375	7,414	7,454	7,445
Services	17	22,220	22,333	22,277	22,305	22,300	22,451	22,658
Population (midperiod, thousands)	18	314,246	316,465	315,620	316,140	316,754	317,347	317,842

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV		I
Motor vehicle output	1	13.2	3.7	9.2	12.1	-12.9	19.0	-9.3
Auto output	2	23.5	-3.2	7.2	-14.4	-29.3	47.4	-10.4
Truck output	3	8.4	7.3	10.3	28.1	-4.4	8.2	-8.7
Final sales of domestic product	4	9.0	4.5	15.3	-3.7	-6.2	1.4	6.5
Personal consumption expenditures	5	8.4	5.7	5.5	-1.0	5.3	-2.0	0.8
New motor vehicles	6	12.0	4.0	2.3	0.4	4.5	1.0	0.7
Autos	7	16.8	0.3	-4.1	-12.2	7.4	14.6	-21.1
Light trucks (including utility vehicles)	8	9.1	6.4	6.6	9.1	2.7	-6.6	16.7
Net purchases of used autos and used light trucks	9	1.0	9.6	12.9	-4.1	7.4	-8.3	0.9
Used autos	10	-1.7	4.2	2.3	-8.7	13.2	-12.0	-4.7
Used light trucks (including utility vehicles)	11	3.4	14.4	22.7	-0.1	2.9	-5.3	5.4
Private fixed investment	12	21.5	2.5	2.5	15.7	-0.5	3.4	-2.8
New motor vehicles	13	13.3	8.7	13.4	8.3	2.0	5.2	4.7
Autos	14	20.1	7.2	6.2	-1.0	8.2	-5.0	-15.9
Trucks	15	9.2	9.7	18.5	14.8	-1.7	12.1	19.0
Light trucks (including utility vehicles)	16	7.0	14.2	27.7	7.6	-0.1	11.0	28.5
Other	17	15.0	-1.4	-4.5	38.6	-6.0	15.3	-4.9
Net purchases of used autos and used light trucks	18	-2.4	23.9	39.9	-5.1	7.4	9.0	21.3
Used autos	19	-3.0	6.0	12.7	-18.6	12.7	-7.9	-10.9
Used light trucks (including utility vehicles)	20	-1.9	40.4	65.3	5.9	3.9	22.3	46.7
Gross government investment	21	2.5	11.9	17.5	38.0	-6.3	19.7	-8.7
Autos	22	-14.7	-2.7	-26.0	-0.6	34.2	2.2	-21.7
Trucks	23	6.8	14.9	28.2	45.8	-11.7	23.0	-6.4
Net exports	24							
Exports	25	8.4	3.4	8.6	17.9	-8.4	-10.9	-18.1
Autos	26	14.2	7.1	1.6	20.3	-2.6	2.4	-11.7
Trucks	27	2.5	-0.8	17.4	15.3	-14.7	-25.0	-25.8
Imports	28	18.1	5.2	-16.5	38.4	23.2	-6.7	-22.9
Autos	29	19.2	10.5	-1.4	44.5	8.9	-8.2	-33.8
Trucks	30	16.6	-2.4	-35.8	28.8	50.8	-4.4	-3.1
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	11.9	4.9	4.9	5.0	3.1	0.3	-0.7
Private fixed investment in new autos and new light trucks	43	12.9	10.9	17.1	3.5	3.6	3.4	6.7
Domestic output of new autos ²	44	33.2	3.6	11.9	-9.5	-10.2	29.9	-19.8
Sales of imported new autos ³	45	9.1	3.8	-8.6	9.1	12.5	0.7	-22.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Motor vehicle output	1	162.380	168.349	165.810	170.616	164.819	172.152	168.016
Auto output	2	153.382	148.498	155.672	149.729	137.308	151.282	147.167
Truck output	3	167.884	180.114	171.985	182.978	180.937	184.554	180.389
Final sales of domestic product	4	143.104	149.583	151.714	150.283	147.912	148.422	150.770
Personal consumption expenditures	5	115.650	122.190	121.780	121.469	123.061	122.449	122.684
New motor vehicles	6	133.966	139.275	138.326	138.465	139.981	140.328	140.583
Autos	7	126.011	126.439	127.283	123.224	125.447	129.801	122.334
Light trucks (including utility vehicles)	8	139.945	148.884	146.601	149.828	150.832	148.276	154.129
Net purchases of used autos and used light trucks	9	87.779	96.171	96.585	95.586	97.300	95.213	95.416
Used autos	10	96.360	100.375	101.334	99.042	102.165	98.958	97.765
Used light trucks (including utility vehicles)	11	81.303	92.987	92.989	92.957	93.630	92.371	93.604
Private fixed investment	12	430.713	441.422	428.824	444.756	444.193	447.914	444.710
New motor vehicles	13	179.767	195.468	191.441	195.315	196.299	198.818	201.135
Autos	14	163.903	175.759	174.924	174.472	177.952	175.687	168.243
Trucks	15	191.965	210.609	204.155	211.322	210.424	216.535	226.168
Light trucks (including utility vehicles)	16	188.940	215.759	211.428	215.346	215.276	220.987	235.267
Other	17	199.978	197.177	185.126	200.870	197.768	204.946	202.366
Net purchases of used autos and used light trucks	18	72.614	89.951	89.533	88.372	89.966	91.934	96.472
Used autos	19	78.975	83.684	86.106	81.799	84.273	82.558	80.221
Used light trucks (including utility vehicles)	20	67.579	94.895	92.232	93.556	94.454	99.336	109.319
Gross government investment	21	92.267	103.242	96.820	104.930	103.231	107.988	105.565
Autos	22	79.227	77.081	74.236	74.118	79.767	80.202	75.447
Trucks	23	95.416	109.586	102.283	112.395	108.941	114.724	112.853
Net exports	24	175.860	181.813	179.463	187.024	182.977	177.788	169.142
Exports	25	182.596	195.591	189.254	198.186	196.877	198.046	191.960
Autos	26	168.811	167.463	169.214	175.353	168.497	156.788	145.535
Trucks	27	177.308	186.528	171.508	186.022	195.984	192.599	180.474
Imports	28	174.775	193.143	179.143	196.396	200.638	196.395	177.184
Autos	29	180.827	176.456	159.944	170.377	188.803	186.700	185.237
Trucks	30	.....	.....	.....	.....	.....	.....	.....
Change in private inventories ..	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	148.806	156.071	154.030	155.910	157.104	157.240	156.965
Private fixed investment in new autos and new light trucks	43	176.025	195.155	192.613	194.292	196.030	197.685	200.917
Domestic output of new autos ²	44	185.904	192.621	195.615	190.804	185.760	198.306	187.641
Sales of imported new autos ³	45	135.201	140.391	135.999	138.992	143.160	143.413	134.762

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2013				2014
				I	II	III	IV	I
Motor vehicle output	1	108.896	110.387	109.475	110.221	110.850	111.001	110.817
Auto output	2	106.840	107.104	107.240	107.370	107.101	106.703	106.128
Truck output	3	109.919	112.017	110.592	111.656	112.706	113.114	113.121
Final sales of domestic product	4	108.639	110.126	109.239	109.950	110.596	110.718	110.518
Personal consumption expenditures	5	110.793	111.568	111.109	111.541	111.656	111.965	111.838
New motor vehicles	6	106.740	108.072	107.442	108.068	108.460	108.317	108.065
Autos	7	105.444	106.034	106.222	106.207	106.020	105.685	105.630
Light trucks (including utility vehicles)	8	107.631	109.415	108.268	109.301	110.056	110.035	109.659
Net purchases of used autos and used light trucks	9	117.835	117.195	117.153	117.112	116.560	117.955	118.138
Used autos	10	117.794	116.738	117.729	116.425	115.597	117.200	117.098
Used light trucks (including utility vehicles)	11	117.949	117.599	116.725	117.702	117.372	118.599	119.008
Private fixed investment	12	91.508	92.996	92.783	92.604	93.389	93.208	93.250
New motor vehicles	13	106.470	107.651	107.159	107.596	107.915	107.934	107.774
Autos	14	105.287	105.862	106.048	106.037	105.849	105.515	105.460
Trucks	15	107.329	108.902	107.968	108.698	109.347	109.594	109.369
Light trucks (including utility vehicles)	16	107.491	109.285	108.142	109.169	109.927	109.905	109.531
Other	17	106.864	107.828	107.500	107.373	107.714	108.722	108.933
Net purchases of used autos and used light trucks	18	118.098	117.874	116.804	118.704	117.730	118.258	117.637
Used autos	19	117.897	117.698	116.558	118.473	117.590	118.172	117.657
Used light trucks (including utility vehicles)	20	118.265	118.028	117.007	118.896	117.859	118.350	117.662
Gross government investment	21	105.017	106.541	106.478	106.179	106.467	107.042	107.684
Autos	22	99.666	101.181	103.658	101.371	99.998	99.696	103.475
Trucks	23	106.341	107.815	107.302	107.352	107.935	108.672	108.770
Net exports	24	104.628	105.650	105.370	105.416	105.706	106.109	106.280
Exports	25	102.833	102.845	102.705	102.728	102.722	103.225	103.022
Autos	26	106.566	108.831	108.380	108.453	109.113	109.380	110.076
Trucks	27	102.997	103.076	103.976	102.872	102.566	102.890	103.298
Imports	28	104.231	104.549	105.493	104.115	103.994	104.595	105.429
Autos	29	101.351	101.051	101.872	101.211	100.609	100.514	100.307
Trucks	30	.....	.....	.....	.....	.....	.....	.....
Change in private inventories ..	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	107.368	108.449	108.075	108.280	108.644	108.798	108.755
Private fixed investment in new autos and new light trucks	43	106.393	107.618	107.097	107.637	107.952	107.785	107.554
Domestic output of new autos ²	44	103.393	103.739	103.897	103.822	103.540	103.695	103.547
Sales of imported new autos ³	45	105.393	105.985	106.172	106.158	105.970	105.638	105.582

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Motor vehicle output	1	436.1	458.3	447.8	463.7	450.6	471.2	459.1
Auto output	2	150.8	146.3	153.6	147.9	135.3	148.5	143.7
Truck output	3	285.3	312.0	294.2	315.8	315.3	322.7	315.4
Final sales of domestic product	4	419.8	444.8	447.5	446.2	441.7	443.8	450.0
Personal consumption expenditures	5	339.9	361.6	358.9	359.4	364.5	363.7	364.0
New motor vehicles	6	236.8	249.3	246.1	247.8	251.4	251.7	251.6
Autos	7	94.6	95.4	96.2	93.1	94.7	97.6	92.0
Light trucks (including utility vehicles)	8	142.3	153.9	149.9	154.7	156.8	154.1	159.6
Net purchases of used autos and used light trucks	9	103.1	112.4	112.8	111.6	113.1	112.0	112.4
Used autos	10	48.4	50.0	50.9	49.2	50.4	49.5	48.8
Used light trucks (including utility vehicles)	11	54.7	62.4	61.9	62.4	62.7	62.5	63.5
Private fixed investment	12	159.7	166.3	161.2	166.9	168.1	169.1	168.0
New motor vehicles	13	226.3	248.8	242.6	248.5	250.5	253.8	256.3
Autos	14	89.2	96.2	95.9	95.7	97.4	95.9	91.8
Trucks	15	137.1	152.6	146.7	152.8	153.1	157.9	164.6
Light trucks (including utility vehicles)	16	97.7	113.4	110.0	113.1	113.8	116.8	123.9
Other	17	39.4	39.2	36.7	39.8	39.3	41.1	40.7
Net purchases of used autos and used light trucks	18	-66.7	-82.5	-81.4	-81.6	-82.4	-84.6	-88.3
Used autos	19	-32.0	-33.9	-34.5	-33.4	-34.1	-33.6	-32.5
Used light trucks (including utility vehicles)	20	-34.6	-48.6	-46.9	-48.3	-48.3	-51.0	-55.8
Gross government investment	21	17.0	19.3	18.1	19.5	19.2	20.2	19.9
Autos	22	2.8	2.8	2.7	2.7	2.8	2.8	2.8
Trucks	23	14.2	16.5	15.3	16.8	16.4	17.4	17.1
Net exports	24	-96.7	-102.4	-90.6	-99.6	-110.1	-109.3	-101.9
Exports	25	73.6	76.8	75.6	78.8	77.3	75.4	71.9
Autos	26	39.1	41.9	40.5	42.4	42.1	42.6	41.2
Trucks	27	34.4	34.9	35.1	36.4	35.2	32.8	30.7
Imports	28	170.3	179.2	166.2	178.4	187.4	184.7	173.8
Autos	29	100.2	111.0	103.9	112.4	114.7	112.9	102.7
Trucks	30	70.1	68.2	62.3	66.0	72.7	71.8	71.1
Change in private inventories ..	31	16.2	13.5	0.3	17.5	8.8	27.5	9.2
Autos	32	8.8	4.9	5.7	10.6	-3.3	6.6	2.3
New	33	8.7	5.8	5.8	12.8	-3.3	8.0	2.9
Domestic	34	6.7	4.4	4.4	6.3	-1.7	8.5	3.3
Foreign	35	2.0	1.5	1.4	6.5	-1.6	-0.4	-0.3
Used	36	0.1	-0.9	0.0	-2.2	0.0	-1.4	-0.6
Trucks	37	7.4	8.6	-5.5	7.0	12.1	20.9	6.8
New	38	8.8	3.7	-9.6	2.8	7.7	13.7	-5.2
Domestic	39	7.7	3.6	-9.1	1.3	8.8	13.2	-3.2
Foreign	40	1.1	0.1	-0.5	1.6	-1.2	0.6	-2.0
Used ¹	41	-1.3	5.0	4.1	4.1	4.4	7.1	12.0
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	516.6	547.2	538.2	545.8	551.8	553.1	551.9
Private fixed investment in new autos and new light trucks ..	43	186.9	209.6	205.9	208.7	211.2	212.7	215.7
Domestic output of new autos ²	44	115.1	119.7	121.7	118.6	115.2	123.1	116.3
Sales of imported new autos ³	45	105.4	110.0	106.8	109.1	112.2	112.0	105.2

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Motor vehicle output	1	400.8	415.5	409.3	421.1	406.8	424.9	414.7
Auto output	2	141.3	136.8	143.4	137.9	126.5	139.3	135.6
Truck output	3	259.7	278.7	266.1	283.1	279.9	285.5	279.1
Final sales of domestic product	4	386.5	404.0	409.7	405.8	399.4	400.8	407.2
Personal consumption expenditures	5	306.8	324.1	323.1	322.2	326.5	324.8	325.5
New motor vehicles	6	221.9	230.7	228.1	229.3	231.8	232.4	232.8
Autos	7	89.7	90.0	90.6	87.7	89.3	92.4	87.1
Light trucks (including utility vehicles)	8	132.2	140.6	138.5	141.5	142.5	140.0	145.6
Net purchases of used autos and used light trucks	9	87.5	95.8	96.3	95.3	97.0	94.9	95.1
Used autos	10	41.1	42.8	43.2	42.3	43.6	42.2	41.7
Used light trucks (including utility vehicles)	11	46.3	53.0	53.0	53.0	53.4	52.7	53.4
Private fixed investment	12	174.5	178.8	173.7	180.2	179.9	181.5	180.2
New motor vehicles	13	212.6	231.1	226.4	231.0	232.1	235.1	237.8
Autos	14	84.8	90.9	90.5	90.2	92.0	90.9	87.0
Trucks	15	127.7	140.1	135.8	140.6	140.0	144.1	150.5
Light trucks (including utility vehicles)	16	90.9	103.8	101.7	103.6	103.6	106.3	113.2
Other	17	36.9	36.4	34.1	37.0	36.5	37.8	37.3
Net purchases of used autos and used light trucks	18	-56.5	-69.9	-69.6	-68.7	-69.9	-71.5	-75.0
Used autos	19	-27.2	-28.8	-29.6	-28.1	-29.0	-28.4	-27.6
Used light trucks (including utility vehicles)	20	-29.3	-41.1	-40.0	-40.6	-40.9	-43.1	-47.4
Gross government investment	21	16.2	18.1	17.0	18.4	18.1	18.9	18.5
Autos	22	2.8	2.7	2.6	2.6	2.8	2.9	2.7
Trucks	23	13.3	15.3	14.3	15.7	15.2	16.0	15.8
Net exports	24	-95.0	-101.2	-88.2	-98.7	-109.6	-108.5	-100.7
Exports	25	70.3	72.7	71.7	74.8	73.1	71.1	67.6
Autos	26	38.0	40.8	39.4	41.3	41.0	41.3	40.0
Trucks	27	32.3	32.0	32.4	33.6	32.2	30.0	27.9
Imports	28	165.3	173.9	159.9	173.4	182.7	179.6	168.3
Autos	29	96.1	106.2	98.5	108.0	110.3	108.0	97.4
Trucks	30	69.2	67.5	61.2	65.2	72.2	71.4	70.9
Change in private inventories ..	31	15.8	12.8	0.3	16.8	8.3	25.7	8.2
Autos	32	8.6	4.9	5.7	10.4	-3.0	6.6	2.4
New	33	8.7	5.8	5.7	12.7	-3.3	8.0	2.9
Domestic	34	6.8	4.4	4.4	6.4	-1.8	8.6	3.3
Foreign	35	2.0	1.4	1.3	6.2	-1.5	-0.4	-0.3
Used	36	0.2	-0.6	0.1	-1.7	0.2	-1.1	-0.4
Trucks	37	7.3	7.8	-5.2	6.4	11.1	18.9	5.7
New	38	8.4	3.4	-9.1	2.7	7.2	12.8	-4.8
Domestic	39	7.4	3.3	-8.6	1.2	8.3	12.3	-2.9
Foreign	40	1.0	0.1	-0.5	1.5	-1.1	0.5	-1.9
Used ¹	41	-1.0	4.4	3.7	3.6	4.0	6.2	10.4
Residual	42	-2.1	-2.2	-2.1	-2.7	-1.0	-2.8	-1.9
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	481.1	504.6	498.0	504.1	507.9	508.4	507.5
Private fixed investment in new autos and new light trucks ..	44	175.7	194.8	192.3	193.9	195.7	197.3	200.5
Domestic output of new autos ²	45	111.3	115.3	117.1	114.2	111.2	118.7	112.3
Sales of imported new autos ³	46	100.0	103.8	100.6	102.8	105.9	106.0	99.6

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 [Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				2014
				I	II	III	IV	I
Consumption of fixed capital.....	1	2,542.9	2,646.6	2,603.8	2,631.9	2,659.6	2,691.0	2,722.4
Private	2	2,049.3	2,141.4	2,103.3	2,128.5	2,153.5	2,180.5	2,209.0
Domestic business	3	1,639.4	1,707.5	1,680.6	1,698.9	1,715.8	1,734.6	1,753.4
Corporate business	4	1,365.7	1,422.6	1,400.4	1,415.7	1,429.5	1,444.8	1,459.7
Financial	5	177.5	184.8	181.9	184.1	185.7	187.4	189.1
Nonfinancial	6	1,188.2	1,237.8	1,218.5	1,231.6	1,243.8	1,257.4	1,270.6
Noncorporate business	7	273.7	284.9	280.1	283.2	286.3	289.8	293.7
Sole proprietorships and partnerships	8	233.3	242.6	238.7	241.3	243.7	246.6	249.8
Farm	9	26.6	27.3	26.9	27.2	27.3	27.6	28.1
Nonfarm	10	206.6	215.3	211.7	214.1	216.5	219.0	221.7
Other private business	11	40.4	42.3	41.5	41.9	42.5	43.2	44.0
Rental income of persons	12	37.7	39.5	38.7	39.2	39.8	40.4	41.2
Nonfarm tenant-occupied housing	13	35.2	.....	.....	.....	.....	.....	.....
Farm tenant-occupied housing	14	0.3	.....	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords	15	0.2	.....	.....	.....	.....	.....	.....
Nonfarm nonresidential properties	16	1.9	.....	.....	.....	.....	.....	.....
Proprietors' income	17	2.7	2.7	2.7	2.7	2.8	2.8	2.8
Households and institutions	18	409.9	434.0	422.7	429.6	437.7	445.9	455.6
Owner-occupied housing	19	292.6	311.8	302.5	308.1	315.0	321.6	329.9
Nonprofit institutions serving households	20	117.3	122.2	120.2	121.5	122.7	124.3	125.7
Government	21	493.6	505.1	500.5	503.4	506.1	510.5	513.4
General government	22	434.2	443.1	439.2	441.5	443.8	447.7	450.2
Federal	23	255.3	260.4	258.5	259.7	260.7	262.7	263.8
State and local	24	178.8	182.6	180.7	181.8	183.1	185.0	186.3
Government enterprises	25	59.4	62.1	61.3	61.9	62.3	62.8	63.3
Federal	26	6.9	7.1	7.0	7.1	7.1	7.2	7.2
State and local	27	52.5	55.0	54.2	54.8	55.2	55.6	56.0
Addendum:								
Nonfarm business	28	1,659.9	1,729.5	1,702.3	1,720.8	1,737.9	1,756.8	1,775.3

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on May 1, 2014.

Table B.1 Personal Income and Its Disposition
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2012	2013	2013										2014			
			Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	March ^p
Personal income	13,743.8	14,135.3	13,969.3	14,016.8	14,031.9	14,088.3	14,138.4	14,155.3	14,229.9	14,290.7	14,282.1	14,319.7	14,309.8	14,363.5	14,417.8	14,496.2
Compensation of employees	8,611.6	8,860.1	8,762.6	8,776.4	8,803.2	8,830.4	8,872.9	8,846.0	8,895.8	8,923.1	8,940.1	8,986.3	8,978.4	9,009.9	9,032.5	9,080.6
Wages and salaries	6,926.8	7,138.2	7,053.7	7,065.9	7,088.6	7,112.9	7,151.4	7,125.0	7,169.9	7,193.6	7,207.5	7,248.8	7,239.4	7,265.6	7,284.9	7,328.1
Private industries	5,729.4	5,943.2	5,857.5	5,872.5	5,894.2	5,918.2	5,958.3	5,938.8	5,981.2	5,996.6	6,009.8	6,049.4	6,038.2	6,063.2	6,080.6	6,122.9
Goods-producing industries	1,154.0	1,189.1	1,178.4	1,179.4	1,180.9	1,186.2	1,194.4	1,184.7	1,192.1	1,195.0	1,196.9	1,208.2	1,209.8	1,213.1	1,220.7	1,231.1
Manufacturing	735.4	747.8	745.2	745.1	743.9	744.8	749.2	742.5	748.6	750.7	751.8	758.0	757.3	756.5	758.1	765.1
Service-producing industries	4,575.4	4,754.1	4,679.2	4,693.1	4,713.3	4,732.1	4,763.9	4,754.1	4,789.2	4,801.7	4,813.0	4,841.1	4,828.3	4,850.1	4,860.0	4,891.8
Trade, transportation, and utilities	1,093.7	1,127.1	1,116.1	1,122.5	1,119.9	1,123.3	1,126.5	1,123.2	1,132.9	1,133.2	1,136.4	1,142.8	1,141.7	1,144.3	1,142.6	1,152.7
Other services-producing industries	3,481.7	3,626.9	3,563.1	3,570.6	3,593.4	3,608.7	3,637.4	3,630.9	3,656.3	3,668.4	3,676.6	3,698.3	3,686.6	3,705.8	3,717.4	3,739.1
Government	1,197.3	1,195.0	1,196.1	1,193.3	1,194.4	1,194.6	1,193.1	1,186.2	1,188.7	1,197.0	1,197.6	1,199.4	1,201.2	1,202.3	1,204.2	1,205.1
Supplements to wages and salaries	1,684.9	1,721.9	1,708.9	1,710.6	1,714.5	1,717.5	1,721.4	1,721.1	1,725.9	1,729.5	1,732.6	1,737.5	1,739.0	1,744.4	1,747.7	1,752.5
Employer contributions for employee pension and insurance funds	1,170.6	1,190.6	1,182.2	1,183.4	1,185.9	1,187.6	1,189.2	1,190.8	1,193.1	1,195.2	1,197.4	1,199.9	1,202.1	1,204.0	1,206.2	1,208.3
Employer contributions for government social insurance	514.3	531.3	526.7	527.2	528.6	529.9	532.2	530.2	532.8	534.3	535.2	537.6	536.9	540.4	541.5	544.3
Proprietors' income with IVA and CCAAdj.	1,224.9	1,348.8	1,339.4	1,370.6	1,355.7	1,342.9	1,325.8	1,341.3	1,358.6	1,382.1	1,363.5	1,358.8	1,353.1	1,365.0	1,369.6	1,378.9
Farm	75.4	127.6	137.0	168.9	148.9	129.0	109.0	118.7	128.3	148.1	125.4	112.9	100.3	102.8	105.2	107.7
Nonfarm	1,149.6	1,221.2	1,202.3	1,201.7	1,206.8	1,213.9	1,216.8	1,222.7	1,230.3	1,234.1	1,238.0	1,245.9	1,252.8	1,262.2	1,264.4	1,271.2
Rental income of persons with CCAAdj.	541.2	590.6	574.9	584.2	585.1	587.7	590.2	592.5	596.0	601.2	602.5	603.2	603.9	606.6	609.9	614.5
Personal income receipts on assets	1,958.5	1,997.7	1,960.0	1,951.5	1,971.5	1,995.2	2,015.2	2,031.3	2,028.7	2,032.2	2,029.1	2,031.0	2,030.3	2,021.9	2,028.9	2,035.8
Personal interest income	1,211.6	1,229.2	1,215.8	1,204.1	1,214.9	1,225.6	1,236.3	1,235.2	1,234.2	1,233.1	1,237.1	1,241.1	1,245.1	1,244.4	1,243.8	1,243.1
Personal dividend income	746.9	768.5	744.2	747.4	756.6	769.6	779.0	796.0	794.6	799.0	792.0	789.9	785.2	777.5	785.2	792.7
Personal current transfer receipts	2,358.3	2,444.3	2,427.8	2,430.9	2,416.1	2,434.9	2,441.8	2,448.3	2,460.6	2,465.1	2,462.1	2,460.9	2,463.9	2,490.5	2,509.9	2,525.4
Government social benefits to persons	2,316.8	2,399.7	2,383.9	2,386.7	2,371.9	2,390.4	2,397.2	2,403.6	2,415.7	2,420.0	2,416.9	2,415.6	2,418.4	2,444.8	2,464.1	2,479.4
Social security ¹	762.2	799.0	789.0	795.4	785.8	797.3	801.4	799.1	803.9	804.1	803.5	809.7	813.4	821.1	821.9	830.1
Medicare ²	560.8	592.3	591.1	590.1	583.4	586.0	589.4	593.0	596.6	599.8	597.5	596.9	596.8	599.4	601.1	601.2
Medicaid	417.1	431.2	423.6	424.0	423.7	427.7	426.9	434.5	440.2	440.3	438.2	437.1	435.1	454.4	465.8	472.3
Unemployment insurance	84.2	66.2	73.8	72.3	70.4	68.5	66.6	64.7	62.4	59.6	60.3	58.8	61.5	45.7	42.3	41.2
Veterans' benefits	70.2	80.4	78.2	76.1	78.0	80.3	81.6	80.5	81.1	83.4	83.5	83.0	82.6	82.6	87.1	84.1
Other	422.5	430.6	428.1	429.0	430.5	430.7	431.3	431.7	431.5	432.9	433.9	430.0	429.0	441.7	445.9	450.5
Other current transfer receipts, from business (net)	41.4	44.6	44.0	44.1	44.3	44.4	44.5	44.7	44.9	45.0	45.2	45.3	45.5	45.7	45.8	46.0
Less: Contributions for government social insurance	950.7	1,106.1	1,095.4	1,096.8	1,099.7	1,102.6	1,107.5	1,104.1	1,109.8	1,113.0	1,115.2	1,120.6	1,119.7	1,130.3	1,133.0	1,138.9
Less: Personal current taxes	1,498.0	1,658.6	1,632.6	1,641.5	1,656.2	1,668.9	1,681.4	1,659.0	1,656.7	1,657.2	1,668.1	1,682.9	1,686.1	1,690.0	1,696.7	1,707.1
Equals: Disposable personal income	12,245.8	12,476.7	12,336.7	12,375.2	12,375.7	12,419.4	12,457.0	12,496.4	12,573.2	12,633.6	12,614.0	12,636.8	12,623.6	12,673.5	12,721.1	12,789.1
Less: Personal outlays	11,558.4	11,914.9	11,812.8	11,837.5	11,806.4	11,822.9	11,881.6	11,906.7	11,951.1	11,993.3	12,030.0	12,097.3	12,104.8	12,134.5	12,191.7	12,301.4
Personal consumption expenditures	11,149.6	11,501.5	11,397.1	11,419.0	11,392.4	11,413.0	11,476.0	11,498.8	11,538.1	11,575.8	11,612.5	11,682.1	11,691.9	11,718.6	11,773.3	11,880.5
Goods	3,769.7	3,885.9	3,872.2	3,856.4	3,825.0	3,840.2	3,880.3	3,900.5	3,912.8	3,925.1	3,923.4	3,940.6	3,926.9	3,895.5	3,919.8	3,972.8
Durable goods	1,202.7	1,263.0	1,246.3	1,244.7	1,250.2	1,254.8	1,267.4	1,267.3	1,285.2	1,269.4	1,276.8	1,291.8	1,258.3	1,250.3	1,263.8	1,296.6
Nondurable goods	2,567.0	2,622.9	2,625.9	2,611.7	2,574.8	2,585.4	2,612.9	2,633.1	2,627.7	2,655.7	2,646.6	2,648.7	2,668.6	2,645.1	2,656.0	2,676.2
Services	7,379.9	7,615.7	7,524.9	7,562.6	7,567.3	7,572.9	7,595.7	7,598.3	7,625.6	7,650.7	7,689.1	7,741.5	7,765.0	7,823.1	7,853.5	7,907.7
Personal interest payments ³	248.4	247.9	250.4	253.1	248.7	244.3	239.8	244.3	248.8	253.3	250.8	248.3	245.7	247.9	250.2	252.4
Personal current transfer payments	160.4	165.4	165.3	165.4	165.4	165.6	165.8	163.6	163.9	164.2	166.7	166.9	167.2	168.0	168.3	168.5
To government	88.5	90.4	89.4	89.5	89.7	89.9	90.1	90.4	90.7	91.0	91.3	91.6	91.9	92.1	92.4	92.6
To the rest of the world (net)	71.9	75.0	75.9	75.9	75.7	75.7	75.7	73.2	73.2	73.2	75.4	75.4	75.4	75.9	75.9	75.9
Equals: Personal saving	687.4	561.8	523.9	537.7	569.2	596.5	575.4	589.6	622.1	640.2	584.0	539.5	518.8	538.9	529.4	487.7
Personal saving as percentage of disposable personal income	5.6	4.5	4.2	4.3	4.6	4.8	4.6	4.7	4.9	5.1	4.6	4.3	4.1	4.3	4.2	3.8
Addenda:																
Personal income excluding current transfer receipts:																
Billions of chained (2009) dollars	10,740.1	10,904.6	10,778.3	10,830.2	10,888.1	10,914.5	10,913.6	10,913.1	10,960.5	11,000.6	10,989.4	11,017.7	10,987.1	11,000.2	11,025.1	11,062.9
Disposable personal income:																
Billions of chained (2009) dollars ⁴	11,551.6	11,637.4	11,520.9	11,568.0	11,600.4	11,631.9	11,623.0	11,648.9	11,709.1	11,752.1	11,727.7	11,740.5	11,708.5	11,741.7	11,778.0	11,819.1
Per capita:																
Current dollars	38,969	39,425	39,088	39,189	39,169	39,285	39,380	39,478	39,694	39,857	39,770	39,820	39,757	39,894	40,024	40,216
Chained (2009 dollars)	36,759	36,773	36,503	36,633	36,715	36,794	36,743	36,801	36,966	37,076	36,976	36,995	36,875	36,961	37,056	37,166
Population (midperiod, thousands) ⁵	314,246	316,465	315,617	315,783	315,956	316,134	316,329	316,537	316,753	316,972	317,171	317,351	317,520	317,681	317,840	318,006
Personal consumption expenditures:																
Billions of chained (2009) dollars	10,517.6	10,727.9	10,643.5	10,674.2	10,678.7	10,689.4	10,707.7	10,718.9	10,745.4	10,768.2	10,796.5	10,853.5	10,844.3	10,857.0	10,900.5	10,979.4
Goods	3,534.1	3,659.4	3,614.6	3,620.2	3,623.2	3,										

C. Historical Measures

This table presents historical time series for several estimates presented in the “Selected NIPA Tables” that are published in this issue. The time series are also presented in the NIPA tables on BEA’s Web site www.bea.gov.

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	3,028.1	3,029.0	3,050.8	6.9	6.1	17.277	16.898	17.254	17.216	1.3	1.4	1.4	1.4
1960	3,105.8	3,111.1	3,130.4	2.6	2.7	17.516	17.128	17.493	17.455	1.4	1.4	1.4	1.4
1961	3,185.1	3,192.7	3,211.9	2.6	2.6	17.709	17.306	17.686	17.648	1.1	1.0	1.1	1.1
1962	3,379.9	3,371.2	3,409.8	6.1	5.6	17.927	17.510	17.903	17.866	1.2	1.2	1.2	1.2
1963	3,527.1	3,522.0	3,559.0	4.4	4.5	18.129	17.724	18.105	18.069	1.1	1.2	1.1	1.1
1964	3,730.5	3,731.2	3,764.8	5.8	5.9	18.407	18.007	18.383	18.346	1.5	1.6	1.5	1.5
1965	3,972.9	3,951.4	4,008.8	6.5	5.9	18.744	18.321	18.720	18.684	1.8	1.7	1.8	1.8
1966	4,234.9	4,192.9	4,269.4	6.6	6.1	19.270	18.829	19.246	19.209	2.8	2.8	2.8	2.8
1967	4,351.2	4,330.0	4,386.7	2.7	3.3	19.830	19.346	19.805	19.767	2.9	2.7	2.9	2.9
1968	4,564.7	4,549.0	4,602.8	4.9	5.1	20.673	20.163	20.647	20.609	4.3	4.2	4.3	4.3
1969	4,707.9	4,693.1	4,745.2	3.1	3.2	21.692	21.149	21.663	21.622	4.9	4.9	4.9	4.9
1970	4,717.7	4,736.1	4,754.6	0.2	0.9	22.835	22.287	22.805	22.763	5.3	5.4	5.3	5.3
1971	4,873.0	4,866.0	4,913.6	3.3	2.7	23.996	23.449	23.964	23.921	5.1	5.2	5.1	5.1
1972	5,128.8	5,120.4	5,172.2	5.2	5.2	25.038	24.498	25.005	24.960	4.3	4.5	4.3	4.3
1973	5,418.2	5,386.5	5,475.1	5.6	5.2	26.399	25.888	26.366	26.322	5.4	5.7	5.4	5.5
1974	5,390.2	5,372.5	5,454.1	-0.5	-0.3	28.763	28.510	28.734	28.682	9.0	10.1	9.0	9.0
1975	5,379.5	5,428.6	5,430.4	-0.2	1.0	31.435	31.116	31.395	31.341	9.3	9.1	9.3	9.3
1976	5,669.3	5,645.7	5,729.1	5.4	4.0	33.161	32.821	33.119	33.067	5.5	5.5	5.5	5.5
1977	5,930.6	5,894.4	5,997.3	4.6	4.4	35.213	34.977	35.173	35.120	6.2	6.6	6.2	6.2
1978	6,260.4	6,218.7	6,326.9	5.6	5.5	37.685	37.459	37.643	37.588	7.0	7.1	7.0	7.0
1979	6,459.2	6,443.3	6,547.0	3.2	3.6	40.795	40.729	40.750	40.692	8.3	8.7	8.3	8.3
1980	6,443.4	6,485.0	6,530.3	-0.2	0.6	44.485	44.962	44.425	44.357	9.0	10.4	9.0	9.0
1981	6,610.6	6,579.8	6,688.0	2.6	1.5	48.663	49.087	48.572	48.503	9.4	9.2	9.3	9.3
1982	6,484.3	6,539.6	6,564.6	-1.9	-0.6	51.630	51.875	51.586	51.511	6.1	5.7	6.2	6.2
1983	6,784.7	6,823.2	6,863.2	4.6	4.3	53.664	53.696	53.623	53.550	3.9	3.5	3.9	4.0
1984	7,277.2	7,188.5	7,352.5	7.3	5.4	55.570	55.482	55.525	55.451	3.6	3.3	3.5	3.5
1985	7,585.7	7,573.5	7,640.2	4.2	5.4	57.347	57.150	57.302	57.225	3.2	3.0	3.2	3.2
1986	7,852.1	7,864.1	7,890.9	3.5	3.8	58.510	58.345	58.458	58.385	2.0	2.1	2.0	2.0
1987	8,123.9	8,104.4	8,161.0	3.5	3.1	59.941	59.985	59.949	59.890	2.4	2.8	2.6	2.6
1988	8,465.4	8,457.8	8,509.9	4.2	4.4	62.042	62.091	62.048	61.990	3.5	3.5	3.5	3.5
1989	8,777.0	8,756.0	8,822.6	3.7	3.5	64.455	64.515	64.460	64.408	3.9	3.9	3.9	3.9
1990	8,945.4	8,943.0	9,003.0	1.9	2.1	66.848	67.039	66.845	66.803	3.7	3.9	3.7	3.7
1991	8,938.9	8,959.0	8,988.6	-0.1	0.2	69.063	69.111	69.069	69.038	3.3	3.1	3.3	3.3
1992	9,256.7	9,252.5	9,305.0	3.6	3.3	70.639	70.719	70.644	70.611	2.3	2.3	2.3	2.3
1993	9,510.8	9,500.7	9,559.8	2.7	2.7	72.322	72.323	72.325	72.289	2.4	2.3	2.4	2.4
1994	9,894.7	9,827.0	9,932.2	4.0	3.4	73.859	73.835	73.865	73.826	2.1	2.1	2.1	2.1
1995	10,163.7	10,140.2	10,206.2	2.7	3.2	75.402	75.420	75.406	75.373	2.1	2.1	2.1	2.1
1996	10,549.5	10,525.0	10,595.1	3.8	3.8	76.776	76.728	76.783	76.752	1.8	1.7	1.8	1.8
1997	11,022.9	10,944.0	11,058.1	4.5	4.0	78.097	77.851	78.096	78.065	1.7	1.5	1.7	1.7
1998	11,513.4	11,439.8	11,540.7	4.4	4.5	78.944	78.358	78.944	78.915	1.1	0.7	1.1	1.1
1999	12,071.4	12,000.3	12,108.9	4.8	4.9	80.071	79.578	80.071	80.047	1.4	1.6	1.4	1.4
2000	12,565.2	12,500.4	12,614.3	4.1	4.2	81.894	81.641	81.891	81.865	2.3	2.6	2.3	2.3
2001	12,684.4	12,731.7	12,750.2	1.0	1.9	83.767	83.206	83.766	83.740	2.3	1.9	2.3	2.3
2002	12,909.7	12,889.9	12,970.8	1.8	1.2	85.055	84.359	85.054	85.028	1.5	1.4	1.5	1.5
2003	13,270.0	13,247.9	13,352.2	2.8	2.8	86.754	86.196	86.754	86.729	2.0	2.2	2.0	2.0
2004	13,774.0	13,702.7	13,879.0	3.8	3.4	89.130	88.729	89.132	89.107	2.7	2.9	2.7	2.7
2005	14,235.6	14,170.1	14,340.8	3.4	3.4	91.989	91.850	91.991	91.968	3.2	3.5	3.2	3.2
2006	14,615.2	14,543.6	14,690.9	2.7	2.6	94.816	94.782	94.818	94.796	3.1	3.2	3.1	3.1
2007	14,876.8	14,839.2	15,009.7	1.8	2.0	97.338	97.370	97.335	97.315	2.7	2.7	2.7	2.7
2008	14,833.6	14,868.9	15,009.0	-0.3	0.2	99.208	100.243	99.236	99.229	1.9	3.0	2.0	2.0
2009	14,417.9	14,565.5	14,565.1	-2.8	-2.0	100.000	100.000	100.000	100.000	0.8	-0.2	0.8	0.8
2010	14,779.4	14,717.7	14,966.5	2.5	1.0	101.215	101.528	101.211	101.321	1.2	1.5	1.2	1.3
2011	15,052.4	15,014.4	15,286.7	1.8	2.0	103.203	103.884	103.199	103.322	2.0	2.3	2.0	2.0
2012	15,470.7	15,403.2	15,693.1	2.8	2.6	105.008	105.599	105.002	105.126	1.7	1.7	1.7	1.7
2013	15,761.3	15,669.7	15,985.0	1.9	1.7	106.486	106.851	106.588	106.710	1.4	1.2	1.5	1.5

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,973.8	2,977.8	2,995.5	7.7	7.8	17.189	16.812	17.186	17.147	2.0	2.1	1.1	1.1
II.....	3,046.1	3,027.0	3,067.9	10.1	6.8	17.236	16.860	17.210	17.173	1.1	1.1	0.6	0.6
III.....	3,040.2	3,060.3	3,063.3	-0.8	4.5	17.308	16.928	17.275	17.237	1.7	1.6	1.5	1.5
IV.....	3,052.2	3,050.8	3,076.4	1.6	-1.2	17.375	16.993	17.342	17.304	1.6	1.5	1.6	1.6
1960: I.....	3,120.2	3,084.8	3,143.8	9.2	4.5	17.409	17.023	17.414	17.376	0.8	0.7	1.7	1.7
II.....	3,108.4	3,115.6	3,132.4	-1.5	4.0	17.473	17.086	17.459	17.421	1.5	1.5	1.0	1.0
III.....	3,116.1	3,114.2	3,140.9	1.0	-0.2	17.551	17.163	17.522	17.484	1.8	1.8	1.5	1.5
IV.....	3,078.4	3,129.9	3,104.3	-4.8	2.0	17.630	17.242	17.576	17.538	1.8	1.9	1.2	1.2
1961: I.....	3,099.3	3,135.6	3,126.5	2.7	0.7	17.651	17.259	17.615	17.576	0.5	0.4	0.9	0.9
II.....	3,156.9	3,169.7	3,183.0	7.7	4.4	17.688	17.283	17.657	17.619	0.8	0.6	1.0	1.0
III.....	3,209.6	3,196.6	3,236.2	6.8	3.5	17.727	17.322	17.704	17.667	0.9	0.9	1.1	1.1
IV.....	3,274.6	3,268.8	3,301.9	8.4	9.3	17.769	17.358	17.762	17.724	1.0	0.8	1.3	1.3
1962: I.....	3,333.6	3,309.5	3,360.8	7.4	5.1	17.859	17.436	17.854	17.817	2.0	1.8	2.1	2.1
II.....	3,369.5	3,364.3	3,398.9	4.4	6.8	17.908	17.494	17.883	17.846	1.1	1.3	0.7	0.7
III.....	3,401.6	3,391.6	3,431.3	3.9	3.3	17.950	17.533	17.920	17.883	0.9	0.9	0.8	0.8
IV.....	3,414.8	3,419.5	3,448.1	1.6	3.3	17.991	17.576	17.955	17.919	0.9	1.0	0.8	0.8
1963: I.....	3,452.8	3,436.3	3,484.9	4.5	2.0	18.079	17.668	18.034	17.997	2.0	2.1	1.8	1.8
II.....	3,497.8	3,495.8	3,529.0	5.3	7.1	18.093	17.686	18.064	18.027	0.3	0.4	0.7	0.7
III.....	3,566.1	3,560.4	3,597.8	8.0	7.6	18.112	17.711	18.086	18.050	0.4	0.6	0.5	0.5
IV.....	3,591.5	3,595.4	3,624.2	2.9	4.0	18.230	17.831	18.233	18.196	2.6	2.7	3.3	3.3
1964: I.....	3,669.2	3,671.2	3,704.4	8.9	8.7	18.300	17.904	18.291	18.254	1.5	1.6	1.3	1.3
II.....	3,712.9	3,716.3	3,746.9	4.8	5.0	18.355	17.963	18.335	18.299	1.2	1.3	1.0	1.0
III.....	3,763.3	3,762.4	3,798.3	5.5	5.1	18.447	18.045	18.410	18.373	2.0	1.8	1.6	1.6
IV.....	3,776.6	3,775.1	3,809.6	1.4	1.4	18.526	18.115	18.493	18.457	1.7	1.6	1.8	1.8
1965: I.....	3,869.8	3,836.3	3,906.6	10.2	6.6	18.606	18.180	18.586	18.550	1.7	1.4	2.0	2.0
II.....	3,922.7	3,905.4	3,960.6	5.6	7.4	18.692	18.265	18.670	18.634	1.9	1.9	1.8	1.8
III.....	4,002.4	3,979.2	4,038.2	8.4	7.8	18.778	18.353	18.744	18.707	1.9	1.9	1.6	1.6
IV.....	4,096.7	4,084.7	4,130.0	9.8	11.0	18.900	18.486	18.871	18.835	2.6	2.9	2.7	2.8
1966: I.....	4,197.9	4,154.7	4,232.3	10.3	7.0	19.016	18.588	18.993	18.957	2.5	2.2	2.6	2.6
II.....	4,215.1	4,176.6	4,249.6	1.6	2.1	19.189	18.759	19.149	19.113	3.7	3.7	3.3	3.3
III.....	4,245.2	4,213.2	4,279.0	2.9	3.6	19.358	18.912	19.335	19.298	3.6	3.3	3.9	3.9
IV.....	4,281.6	4,227.3	4,316.7	3.5	1.3	19.517	19.058	19.499	19.462	3.3	3.1	3.4	3.4
1967: I.....	4,320.9	4,272.7	4,355.8	3.7	4.4	19.599	19.121	19.580	19.543	1.7	1.3	1.7	1.7
II.....	4,324.7	4,319.1	4,358.8	0.3	4.4	19.716	19.235	19.679	19.642	2.4	2.4	2.0	2.0
III.....	4,362.0	4,344.1	4,399.0	3.5	2.3	19.893	19.409	19.867	19.830	3.6	3.7	3.9	3.9
IV.....	4,397.1	4,384.1	4,433.3	3.3	3.7	20.111	19.618	20.086	20.048	4.5	4.4	4.5	4.5
1968: I.....	4,486.4	4,474.7	4,523.4	8.4	8.5	20.331	19.832	20.309	20.271	4.4	4.4	4.5	4.5
II.....	4,562.2	4,520.5	4,599.9	6.9	4.2	20.559	20.041	20.523	20.485	4.6	4.3	4.3	4.3
III.....	4,595.0	4,585.8	4,633.7	2.9	5.9	20.757	20.249	20.726	20.687	3.9	4.2	4.0	4.0
IV.....	4,615.4	4,615.1	4,653.9	1.8	2.6	21.047	20.532	21.019	20.980	5.7	5.7	5.8	5.8
1969: I.....	4,687.1	4,662.6	4,725.9	6.4	4.2	21.259	20.728	21.237	21.197	4.1	3.9	4.2	4.2
II.....	4,702.1	4,686.6	4,739.8	1.3	2.1	21.540	21.005	21.509	21.468	5.4	5.5	5.2	5.2
III.....	4,731.5	4,710.7	4,767.9	2.5	2.1	21.847	21.297	21.811	21.770	5.8	5.7	5.7	5.7
IV.....	4,711.0	4,712.5	4,747.2	-1.7	0.1	22.120	21.566	22.092	22.050	5.1	5.1	5.3	5.2
1970: I.....	4,702.8	4,723.8	4,739.8	-0.7	1.0	22.424	21.875	22.402	22.360	5.6	5.9	5.7	5.7
II.....	4,711.1	4,715.1	4,749.2	0.7	-0.7	22.747	22.181	22.714	22.672	5.9	5.7	5.7	5.7
III.....	4,752.8	4,757.1	4,790.5	3.6	3.6	22.935	22.395	22.901	22.859	3.3	3.9	3.3	3.3
IV.....	4,703.9	4,748.4	4,738.9	-4.1	-0.7	23.233	22.695	23.203	23.160	5.3	5.5	5.4	5.4
1971: I.....	4,829.9	4,805.9	4,870.3	11.2	4.9	23.588	23.036	23.558	23.515	6.3	6.1	6.3	6.3
II.....	4,857.4	4,839.0	4,899.7	2.3	2.8	23.905	23.347	23.868	23.825	5.5	5.5	5.4	5.4
III.....	4,895.3	4,880.5	4,934.2	3.2	3.5	24.146	23.604	24.111	24.068	4.1	4.5	4.1	4.1
IV.....	4,909.5	4,938.5	4,950.2	1.2	4.8	24.345	23.809	24.312	24.268	3.3	3.5	3.4	3.4
1972: I.....	4,997.0	5,007.4	5,039.3	7.3	5.7	24.745	24.185	24.691	24.646	6.7	6.5	6.4	6.4
II.....	5,112.7	5,089.0	5,154.6	9.6	6.7	24.894	24.355	24.842	24.798	2.4	2.8	2.5	2.5
III.....	5,159.8	5,133.1	5,204.7	3.7	3.5	25.114	24.587	25.075	25.030	3.6	3.9	3.8	3.8
IV.....	5,245.5	5,252.0	5,290.3	6.8	9.6	25.398	24.864	25.394	25.349	4.6	4.6	5.2	5.2
1973: I.....	5,374.7	5,362.8	5,425.4	10.2	8.7	25.723	25.185	25.689	25.645	5.2	5.3	4.7	4.8
II.....	5,435.6	5,388.9	5,489.3	4.6	2.0	26.145	25.650	26.080	26.036	6.7	7.6	6.2	6.2
III.....	5,406.1	5,394.0	5,467.4	-2.2	0.4	26.634	26.113	26.578	26.533	7.7	7.4	7.9	7.9
IV.....	5,456.5	5,400.5	5,518.3	3.8	0.5	27.095	26.603	27.107	27.062	7.1	7.7	8.2	8.2
1974: I.....	5,411.2	5,395.1	5,482.4	-3.3	-0.4	27.647	27.297	27.622	27.574	8.4	10.9	7.8	7.8
II.....	5,425.4	5,401.6	5,493.2	1.0	0.5	28.266	28.074	28.279	28.228	9.3	11.9	9.9	9.8
III.....	5,372.8	5,384.9	5,435.1	-3.8	-1.2	29.127	28.919	29.098	29.046	12.8	12.6	12.1	12.1
IV.....	5,351.4	5,308.3	5,405.9	-1.6	-5.6	30.012	29.751	29.955	29.900	12.7	12.0	12.3	12.3
1975: I.....	5,286.7	5,346.7	5,333.5	-4.7	2.9	30.690	30.388	30.634	30.580	9.3	8.8	9.4	9.4
II.....	5,327.4	5,401.5	5,374.6	3.1	4.2	31.138	30.848	31.093	31.037	6.0	6.2	6.1	6.1
III.....	5,415.5	5,449.7	5,466.0	6.8	3.6	31.692	31.357	31.647	31.592	7.3	6.8	7.3	7.3
IV.....	5,488.5	5,516.5	5,547.5	5.5	5.0	32.220	31.869	32.174	32.120	6.8	6.7	6.8	6.9
1976: I.....	5,612.4	5,593.4	5,670.1	9.3	5.7	32.567	32.215	32.508	32.456	4.4	4.4	4.2	4.3
II.....	5,654.8	5,613.1	5,714.5	3.1	1.4	32.893	32.548	32.838	32.786	4.1	4.2	4.1	4.1
III.....	5,683.6	5,648.6	5,743.9	2.0	2.6	33.313	32.994	33.262	33.211	5.2	5.6	5.3	5.3
IV.....	5,726.2	5,727.9	5,787.9	3.0	5.7	33.872	33.526	33.851	33.800	6.9	6.6	7.3	7.3
1977: I.....	5,792.9	5,782.2	5,862.4	4.7	3.8	34.416	34.130	34.396	34.343	6.6	7.4	6.6	6.6
II.....	5,906.6	5,874.3	5,974.9	8.1	6.5	34.956	34.704	34.879	34.827	6.4	6.9	5.7	5.8
III.....	6,011.1	5,936.1	6,079.0	7.3	4.3	35.442	35.234	35.308	35.257	5.7	6.3	5.0	5.0
IV.....	6,011.7	5,985.2	6,072.8	0.0	3.3	36.038	35.839	36.075	36.021	6.9	7.0	9.0	9.0

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1978: I.....	6,032.6	5,993.4	6,102.2	1.4	0.6	36,642	36,432	36,612	36,557	6.9	6.8	6.1	6.1
II.....	6,267.2	6,228.4	6,326.6	16.5	16.6	37,343	37,130	37,283	37,229	7.9	7.9	7.5	7.6
III.....	6,328.5	6,285.5	6,392.8	4.0	3.7	37,992	37,776	37,906	37,852	7.1	7.1	6.9	6.9
IV.....	6,413.3	6,367.5	6,486.2	5.5	5.3	38,764	38,498	38,703	38,647	8.4	7.9	8.7	8.7
1979: I.....	6,426.1	6,389.4	6,500.6	0.8	1.4	39,475	39,241	39,395	39,339	7.5	7.9	7.3	7.4
II.....	6,433.9	6,391.0	6,516.5	0.5	0.1	40,416	40,222	40,348	40,288	9.9	10.4	10.0	10.0
III.....	6,480.1	6,482.3	6,577.4	2.9	5.8	41,240	41,230	41,209	41,148	8.4	10.4	8.8	8.8
IV.....	6,496.8	6,510.6	6,593.5	1.0	1.8	42,049	42,225	42,031	41,969	8.1	10.0	8.2	8.2
1980: I.....	6,517.9	6,523.5	6,616.2	1.3	0.8	42,960	43,369	42,906	42,842	9.0	11.3	8.6	8.6
II.....	6,385.7	6,396.9	6,476.9	-7.9	-7.5	43,901	44,415	43,847	43,782	9.1	10.0	9.1	9.1
III.....	6,376.0	6,480.0	6,462.4	-0.6	5.3	44,909	45,431	44,856	44,789	9.5	9.5	9.5	9.5
IV.....	6,494.1	6,539.7	6,565.9	7.6	3.7	46,170	46,633	46,096	46,027	11.7	11.0	11.5	11.5
1981: I.....	6,628.6	6,574.1	6,704.8	8.5	2.1	47,363	47,841	47,246	47,178	10.7	10.8	10.4	10.4
II.....	6,580.2	6,590.0	6,652.4	-2.9	1.0	48,202	48,695	48,133	48,062	7.3	7.3	7.7	7.7
III.....	6,655.7	6,595.0	6,732.0	4.7	0.3	49,101	49,465	48,999	48,929	7.7	6.5	7.4	7.4
IV.....	6,578.0	6,560.3	6,662.7	-4.6	-2.1	49,985	50,348	49,917	49,847	7.4	7.3	7.7	7.7
1982: I.....	6,468.0	6,537.4	6,548.4	-6.5	-1.4	50,657	50,980	50,615	50,543	5.5	5.1	5.7	5.7
II.....	6,503.3	6,535.8	6,592.7	2.2	-0.1	51,283	51,527	51,225	51,151	5.0	4.4	4.9	4.9
III.....	6,479.8	6,495.1	6,556.7	-1.4	-2.5	52,007	52,223	51,962	51,887	5.8	5.5	5.9	5.9
IV.....	6,486.2	6,590.0	6,560.5	0.4	6.0	52,572	52,771	52,540	52,464	4.4	4.3	4.5	4.5
1983: I.....	6,571.1	6,664.3	6,644.8	5.3	4.6	53,018	53,097	52,964	52,889	3.4	2.5	3.3	3.3
II.....	6,721.1	6,762.4	6,799.2	9.4	6.0	53,377	53,434	53,323	53,250	2.7	2.6	2.7	2.8
III.....	6,852.7	6,887.3	6,932.3	8.1	7.6	53,935	53,970	53,881	53,808	4.2	4.1	4.3	4.3
IV.....	6,994.0	6,978.8	7,076.5	8.5	5.4	54,326	54,284	54,277	54,205	2.9	2.3	3.0	3.0
1984: I.....	7,132.9	7,031.2	7,210.0	8.2	3.0	54,890	54,850	54,855	54,782	4.2	4.2	4.3	4.3
II.....	7,258.2	7,162.0	7,335.8	7.2	7.7	55,376	55,329	55,316	55,243	3.6	3.5	3.4	3.4
III.....	7,329.6	7,229.0	7,406.6	4.0	3.8	55,833	55,718	55,765	55,690	3.3	2.8	3.3	3.3
IV.....	7,388.1	7,331.9	7,457.5	3.2	5.8	56,180	56,032	56,139	56,062	2.5	2.3	2.7	2.7
1985: I.....	7,461.5	7,458.3	7,517.4	4.0	7.1	56,845	56,593	56,785	56,704	4.8	4.1	4.7	4.7
II.....	7,529.9	7,520.5	7,588.3	3.7	3.4	57,167	56,944	57,136	57,061	2.3	2.5	2.5	2.5
III.....	7,647.0	7,642.0	7,696.4	6.4	6.6	57,534	57,326	57,468	57,391	2.6	2.7	2.3	2.3
IV.....	7,704.4	7,673.4	7,758.8	3.0	1.7	57,843	57,740	57,800	57,724	2.2	2.9	2.3	2.3
1986: I.....	7,775.8	7,749.5	7,824.4	3.8	4.0	58,124	58,044	58,082	58,004	2.0	2.1	2.0	2.0
II.....	7,811.5	7,811.7	7,848.2	1.9	3.2	58,340	58,101	58,315	58,239	1.5	0.4	1.6	1.6
III.....	7,890.1	7,923.7	7,930.6	4.1	5.9	58,612	58,426	58,550	58,480	1.9	2.3	1.6	1.7
IV.....	7,931.0	7,971.7	7,960.4	2.1	2.4	58,965	58,807	58,875	58,808	2.4	2.6	2.2	2.3
1987: I.....	7,986.4	7,963.4	8,018.9	2.8	-0.4	59,312	59,274	59,303	59,242	2.4	3.2	2.9	3.0
II.....	8,076.1	8,074.4	8,114.5	4.6	5.7	59,700	59,743	59,700	59,642	2.6	3.2	2.7	2.7
III.....	8,149.4	8,172.6	8,186.7	3.7	5.0	60,141	60,221	60,134	60,076	3.0	3.2	2.9	2.9
IV.....	8,283.8	8,207.1	8,324.1	6.8	1.7	60,611	60,701	60,632	60,575	3.2	3.2	3.4	3.4
1988: I.....	8,330.4	8,329.7	8,379.2	2.3	6.1	61,081	61,194	61,108	61,051	3.1	3.3	3.2	3.2
II.....	8,440.5	8,433.2	8,485.4	5.4	5.1	61,687	61,796	61,699	61,641	4.0	4.0	3.9	3.9
III.....	8,489.2	8,480.5	8,529.4	2.3	2.3	62,432	62,394	62,426	62,368	4.9	3.9	4.8	4.8
IV.....	8,601.6	8,587.8	8,645.4	5.4	5.2	62,967	62,979	62,926	62,870	3.5	3.8	3.2	3.3
1989: I.....	8,688.4	8,636.1	8,731.2	4.1	2.3	63,609	63,660	63,617	63,562	4.1	4.4	4.5	4.5
II.....	8,756.7	8,721.9	8,797.8	3.2	4.0	64,278	64,382	64,275	64,222	4.3	4.6	4.2	4.2
III.....	8,822.1	8,827.8	8,866.8	3.0	4.9	64,750	64,769	64,741	64,689	3.0	2.4	2.9	2.9
IV.....	8,840.7	8,838.2	8,894.9	0.9	0.5	65,181	65,247	65,192	65,141	2.7	3.0	2.8	2.8
1990: I.....	8,937.5	8,937.9	8,988.9	4.4	4.6	65,908	66,065	65,911	65,863	4.5	5.1	4.5	4.5
II.....	8,972.1	8,942.0	9,025.8	1.6	0.2	66,587	66,604	66,592	66,545	4.2	3.3	4.2	4.2
III.....	8,974.3	8,961.5	9,020.3	0.1	0.9	67,187	67,338	67,186	67,144	3.7	4.5	3.6	3.6
IV.....	8,897.8	8,930.5	8,977.1	-3.4	-1.4	67,709	68,147	67,694	67,659	3.1	4.9	3.1	3.1
1991: I.....	8,856.1	8,896.2	8,918.1	-1.9	-1.5	68,379	68,574	68,369	68,337	4.0	2.5	4.0	4.1
II.....	8,924.9	8,969.1	8,970.3	3.1	3.3	68,839	68,873	68,837	68,806	2.7	1.8	2.8	2.8
III.....	8,967.7	8,967.0	9,007.8	1.9	0.8	69,335	69,307	69,342	69,312	2.9	2.5	3.0	3.0
IV.....	9,006.8	8,983.8	9,058.3	1.8	-0.1	69,701	69,690	69,717	69,687	2.1	2.2	2.2	2.2
1992: I.....	9,113.2	9,131.3	9,164.0	4.8	6.7	70,020	70,052	70,017	69,986	1.8	2.1	1.7	1.7
II.....	9,213.7	9,199.6	9,263.4	4.5	3.0	70,464	70,515	70,463	70,431	2.6	2.7	2.6	2.6
III.....	9,303.3	9,294.2	9,349.0	4.0	4.2	70,792	70,933	70,798	70,764	1.9	2.4	1.9	1.9
IV.....	9,396.5	9,385.0	9,443.6	4.1	4.0	71,282	71,375	71,277	71,242	2.8	2.5	2.7	2.7
1993: I.....	9,414.0	9,378.4	9,471.5	0.7	-0.3	71,712	71,751	71,682	71,648	2.4	2.1	2.3	2.3
II.....	9,469.9	9,452.0	9,518.2	2.4	3.2	72,144	72,187	72,118	72,084	2.4	2.5	2.5	2.5
III.....	9,516.1	9,532.0	9,572.0	2.0	3.4	72,512	72,489	72,553	72,516	2.1	1.7	2.4	2.4
IV.....	9,643.1	9,640.5	9,677.6	5.4	4.6	72,920	72,864	72,931	72,893	2.3	2.1	2.1	2.1
1994: I.....	9,737.6	9,693.4	9,781.5	4.0	2.2	73,299	73,201	73,285	73,246	2.1	1.9	2.0	2.0
II.....	9,870.7	9,777.6	9,908.3	5.6	3.5	73,660	73,602	73,650	73,611	2.0	2.2	2.0	2.0
III.....	9,928.9	9,877.3	9,964.0	2.4	4.1	74,029	74,068	74,049	74,010	2.0	2.6	2.2	2.2
IV.....	10,041.6	9,959.7	10,075.1	4.6	3.4	74,449	74,468	74,457	74,419	2.3	2.2	2.2	2.2
1995: I.....	10,075.9	10,010.6	10,121.5	1.4	2.1	74,899	74,903	74,884	74,849	2.4	2.4	2.3	2.3
II.....	10,111.1	10,081.7	10,160.0	1.4	2.9	75,234	75,299	75,213	75,181	1.8	2.1	1.8	1.8
III.....	10,197.7	10,202.6	10,227.9	3.5	4.9	75,556	75,582	75,571	75,540	1.7	1.5	1.9	1.9
IV.....	10,270.1	10,266.0	10,315.5	2.9	2.5	75,917	75,896	75,944	75,913	1.9	1.7	2.0	2.0
1996: I.....	10,337.4	10,350.2	10,391.6	2.6	3.3	76,305	76,275	76,355	76,324	2.1	2.0	2.2	2.2
II.....	10,517.9	10,500.4	10,561.2	7.2	5.9	76,593	76,538	76,645	76,615	1.5	1.4	1.5	1.5
III.....	10,615.2	10,553.7	10,654.2	3.8	2.0	76,941	76,849	76,861	76,831	1.8	1.6	1.1	1.1
IV.....	10,727.4	10,695.7	10,773.4	4.3	5.5	77,266	77,251	77,251	77,221	1.7	2.1	2.0	2.0

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

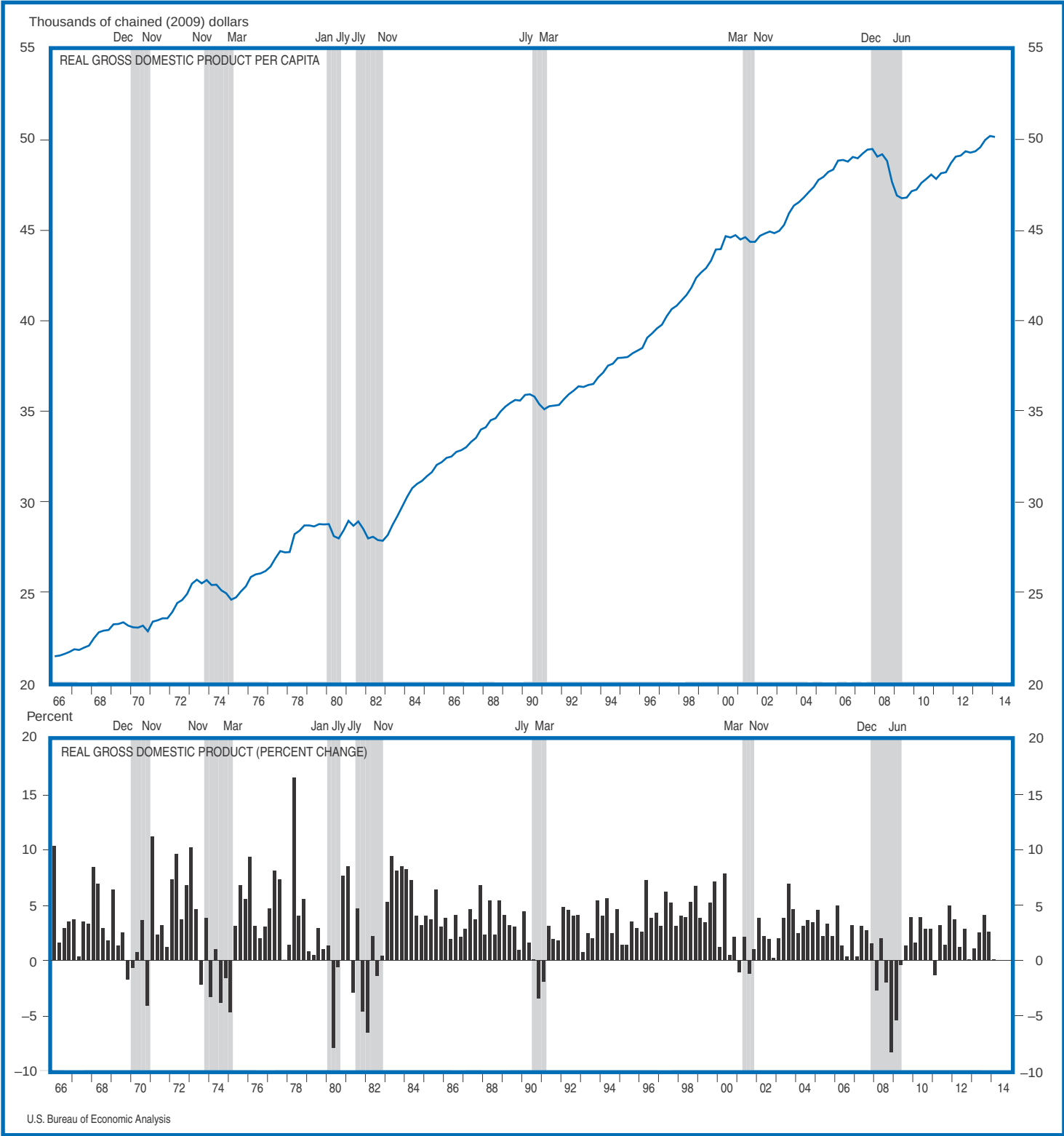
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1997: I.....	10,809.1	10,770.6	10,844.2	3.1	2.8	77.646	77.578	77.731	77.700	2.0	1.7	2.5	2.5
II.....	10,972.2	10,862.9	11,017.0	6.2	3.5	78.007	77.744	77.941	77.910	1.9	0.9	1.1	1.1
III.....	11,112.0	11,035.2	11,146.9	5.2	6.5	78.234	77.928	78.220	78.188	1.2	1.0	1.4	1.4
IV.....	11,198.2	11,107.5	11,224.4	3.1	2.6	78.502	78.155	78.479	78.449	1.4	1.2	1.3	1.3
1998: I.....	11,309.0	11,183.1	11,346.6	4.0	2.8	78.615	78.115	78.607	78.577	0.6	-0.2	0.7	0.7
II.....	11,418.7	11,375.9	11,452.5	3.9	7.1	78.795	78.218	78.772	78.743	0.9	0.5	0.8	0.8
III.....	11,568.1	11,507.0	11,585.3	5.3	4.7	79.079	78.437	79.067	79.039	1.4	1.1	1.5	1.5
IV.....	11,757.9	11,693.3	11,778.3	6.7	6.6	79.286	78.662	79.313	79.287	1.1	1.2	1.3	1.3
1999: I.....	11,867.8	11,776.7	11,899.3	3.8	2.9	79.583	78.943	79.630	79.605	1.5	1.4	1.6	1.6
II.....	11,967.7	11,926.9	12,005.6	3.4	5.2	79.911	79.371	79.894	79.870	1.7	2.2	1.3	1.3
III.....	12,120.1	12,073.3	12,154.3	5.2	5.0	80.197	79.753	80.187	80.163	1.4	1.9	1.5	1.5
IV.....	12,329.8	12,224.4	12,376.4	7.1	5.1	80.593	80.246	80.555	80.530	2.0	2.5	1.8	1.8
2000: I.....	12,365.2	12,346.0	12,406.9	1.2	4.0	81.186	80.967	81.165	81.139	3.0	3.6	3.1	3.1
II.....	12,598.7	12,489.6	12,644.2	7.8	4.7	81.633	81.352	81.625	81.599	2.2	1.9	2.3	2.3
III.....	12,614.8	12,547.4	12,654.6	0.5	1.9	82.158	81.895	82.156	82.129	2.6	2.7	2.6	2.6
IV.....	12,682.0	12,618.4	12,751.6	2.1	2.3	82.598	82.352	82.600	82.573	2.2	2.3	2.2	2.2
2001: I.....	12,645.7	12,684.2	12,698.4	-1.1	2.1	83.136	82.837	83.131	83.105	2.6	2.4	2.6	2.6
II.....	12,712.8	12,728.2	12,776.1	2.1	1.4	83.708	83.206	83.708	83.682	2.8	1.8	2.8	2.8
III.....	12,674.1	12,712.1	12,710.0	-1.2	-0.5	83.981	83.347	83.985	83.959	1.3	0.7	1.3	1.3
IV.....	12,705.2	12,802.4	12,816.3	1.0	2.9	84.244	83.433	84.239	84.212	1.3	0.4	1.2	1.2
2002: I.....	12,824.6	12,830.4	12,889.2	3.8	0.9	84.486	83.668	84.504	84.477	1.2	1.1	1.3	1.3
II.....	12,894.7	12,872.1	12,937.0	2.2	1.3	84.843	84.185	84.826	84.800	1.7	2.5	1.5	1.5
III.....	12,956.7	12,926.8	13,015.6	1.9	1.7	85.219	84.555	85.206	85.180	1.8	1.8	1.8	1.8
IV.....	12,962.9	12,930.1	13,041.3	0.2	0.1	85.670	85.026	85.673	85.647	2.1	2.2	2.2	2.2
2003: I.....	13,028.6	12,992.8	13,091.4	2.0	2.0	86.206	85.781	86.201	86.177	2.5	3.6	2.5	2.5
II.....	13,151.8	13,152.3	13,230.6	3.8	5.0	86.470	85.865	86.462	86.437	1.2	0.4	1.2	1.2
III.....	13,374.0	13,366.3	13,452.6	6.9	6.7	86.945	86.355	86.947	86.922	2.2	2.3	2.3	2.3
IV.....	13,525.7	13,480.2	13,634.3	4.6	3.5	87.394	86.782	87.378	87.352	2.1	2.0	2.0	2.0
2004: I.....	13,606.6	13,551.2	13,735.1	2.4	2.1	88.137	87.627	88.130	88.105	3.4	4.0	3.5	3.5
II.....	13,710.7	13,628.7	13,810.0	3.1	2.3	88.843	88.375	88.861	88.837	3.2	3.5	3.4	3.4
III.....	13,831.0	13,759.8	13,941.7	3.6	3.9	89.449	89.055	89.432	89.408	2.8	3.1	2.6	2.6
IV.....	13,947.7	13,871.2	14,029.0	3.4	3.3	90.092	89.859	90.078	90.055	2.9	3.7	2.9	2.9
2005: I.....	14,100.2	13,989.9	14,218.1	4.5	3.5	90.904	90.573	90.893	90.870	3.7	3.2	3.7	3.7
II.....	14,177.2	14,142.9	14,282.1	2.2	4.4	91.532	91.281	91.525	91.502	2.8	3.2	2.8	2.8
III.....	14,292.9	14,272.8	14,408.0	3.3	3.7	92.399	92.339	92.400	92.378	3.8	4.7	3.9	3.9
IV.....	14,372.0	14,274.9	14,454.8	2.2	0.1	93.120	93.207	93.121	93.101	3.2	3.8	3.2	3.2
2006: I.....	14,546.4	14,469.0	14,631.1	4.9	5.5	93.821	93.850	93.837	93.815	3.0	2.8	3.1	3.1
II.....	14,591.6	14,508.3	14,670.4	1.3	1.1	94.597	94.609	94.595	94.572	3.3	3.3	3.3	3.3
III.....	14,604.4	14,522.0	14,668.7	0.3	0.4	95.253	95.259	95.249	95.226	2.8	2.8	2.8	2.8
IV.....	14,718.4	14,675.2	14,793.5	3.2	4.3	95.595	95.412	95.583	95.560	1.4	0.6	1.4	1.4
2007: I.....	14,728.1	14,705.3	14,803.5	0.3	0.8	96.657	96.412	96.652	96.629	4.5	4.3	4.5	4.6
II.....	14,841.5	14,788.4	14,939.3	3.1	2.3	97.212	97.079	97.190	97.168	2.3	2.8	2.2	2.2
III.....	14,941.5	14,888.9	15,097.5	2.7	2.7	97.533	97.576	97.526	97.504	1.3	2.1	1.4	1.4
IV.....	14,996.1	14,974.4	15,198.6	1.5	2.3	97.948	98.415	97.959	97.941	1.7	3.5	1.8	1.8
2008: I.....	14,895.4	14,915.3	15,081.9	-2.7	-1.6	98.497	99.295	98.507	98.493	2.3	3.6	2.3	2.3
II.....	14,969.2	14,998.7	15,157.3	2.0	2.3	98.930	100.238	98.984	98.978	1.8	3.9	2.0	2.0
III.....	14,895.1	14,914.1	15,098.7	-2.0	-2.2	99.605	101.178	99.659	99.660	2.8	3.8	2.8	2.8
IV.....	14,574.6	14,647.6	14,698.1	-8.3	-7.0	99.799	100.259	99.808	99.799	0.8	-3.6	0.6	0.6
2009: I.....	14,372.1	14,524.4	14,495.3	-5.4	-3.3	100.047	99.650	100.064	100.058	1.0	-2.4	1.0	1.0
II.....	14,356.9	14,547.2	14,476.8	-0.4	0.6	99.891	99.720	99.897	99.896	-0.6	0.3	-0.7	-0.6
III.....	14,402.5	14,605.2	14,568.8	1.3	1.6	99.883	100.040	99.874	99.877	0.0	1.3	-0.1	-0.1
IV.....	14,540.2	14,585.2	14,719.5	3.9	-0.5	100.179	100.590	100.164	100.167	1.2	2.2	1.2	1.2
2010: I.....	14,597.7	14,584.3	14,782.7	1.6	0.0	100.509	101.036	100.513	100.630	1.3	1.8	1.4	1.9
II.....	14,738.0	14,686.3	14,925.1	3.9	2.8	100.972	101.285	100.958	101.067	1.9	1.0	1.8	1.7
III.....	14,839.3	14,718.3	15,020.5	2.8	0.9	101.432	101.609	101.418	101.524	1.8	1.3	1.8	1.8
IV.....	14,942.4	14,881.8	15,137.8	2.8	4.5	101.948	102.183	101.936	102.044	2.1	2.3	2.1	2.1
2011: I.....	14,894.0	14,871.9	15,119.2	-1.3	-0.3	102.354	102.900	102.343	102.461	1.6	2.8	1.6	1.6
II.....	15,011.3	14,961.8	15,235.6	3.2	2.4	103.024	103.792	103.002	103.128	2.6	3.5	2.6	2.6
III.....	15,062.1	15,072.7	15,306.4	1.4	3.0	103.651	104.307	103.650	103.774	2.5	2.0	2.5	2.5
IV.....	15,242.1	15,151.3	15,485.7	4.9	2.1	103.782	104.538	103.783	103.909	0.5	0.9	0.5	0.5
2012: I.....	15,381.6	15,278.9	15,600.2	3.7	3.4	104.296	105.124	104.291	104.419	2.0	2.3	2.0	2.0
II.....	15,427.7	15,360.8	15,656.2	1.2	2.2	104.751	105.383	104.750	104.873	1.8	1.0	1.8	1.8
III.....	15,534.0	15,444.9	15,751.1	2.8	2.2	105.345	105.742	105.292	105.413	2.3	1.4	2.1	2.1
IV.....	15,539.6	15,528.3	15,764.8	0.1	2.2	105.640	106.150	105.667	105.788	1.1	1.6	1.4	1.4
2013: I.....	15,583.9	15,536.4	15,789.7	1.1	0.2	105.994	106.467	106.105	106.225	1.3	1.2	1.7	1.7
II.....	15,679.7	15,616.2	15,893.9	2.5	2.1	106.165	106.526	106.259	106.380	0.6	0.2	0.6	0.6
III.....	15,839.3	15,711.1	16,067.4	4.1	2.5	106.685	107.010	106.778	106.899	2.0	1.8	2.0	2.0
IV.....	15,942.3	15,815.0	16,188.9	2.6	2.7	107.099	107.402	107.197	107.318	1.6	1.5	1.6	1.6
2014: I.....	15,946.6	15,842.0	.....	0.1	0.7	107.450	107.779	107.544	.....	1.3	1.4	1.3	.....

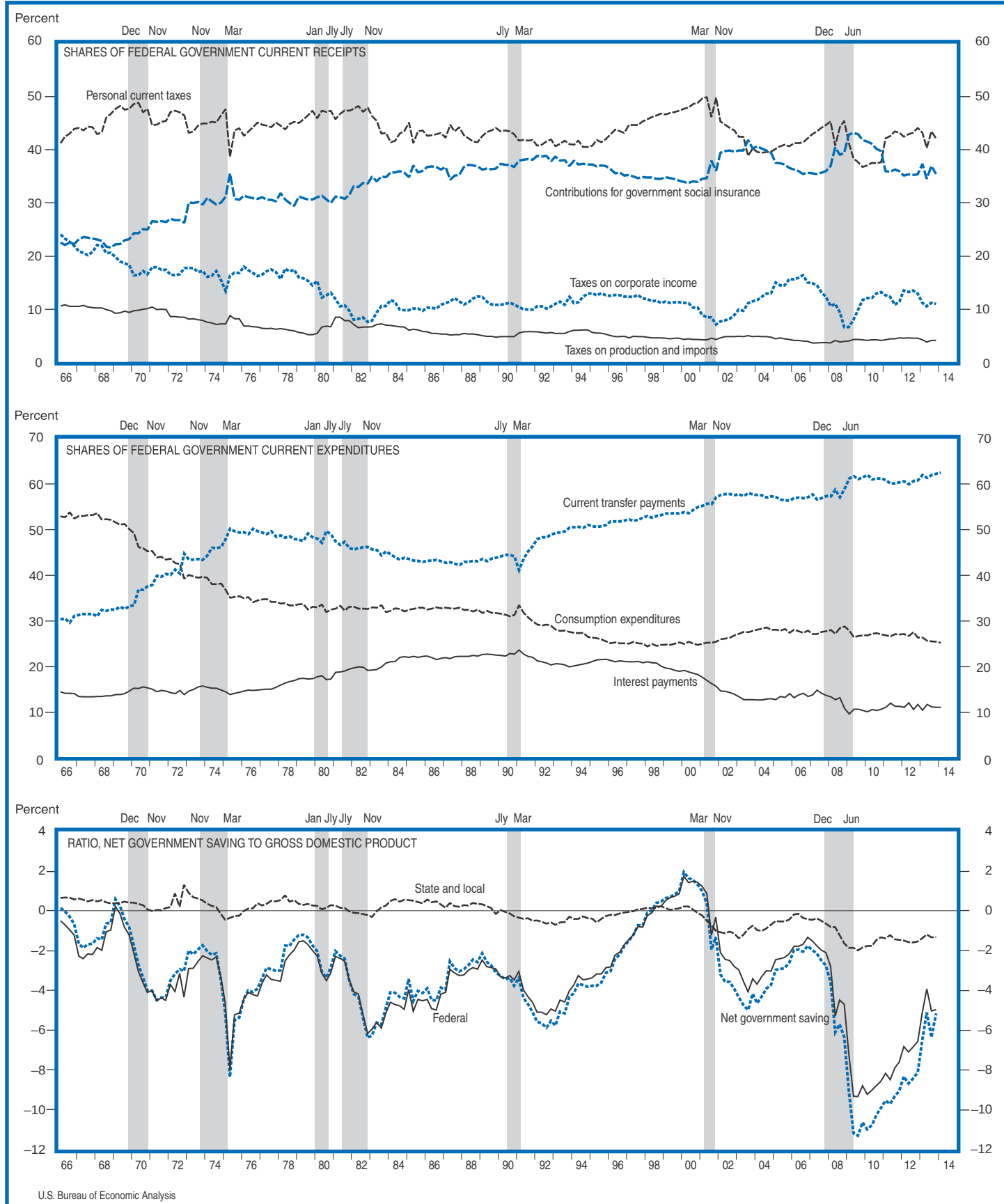
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

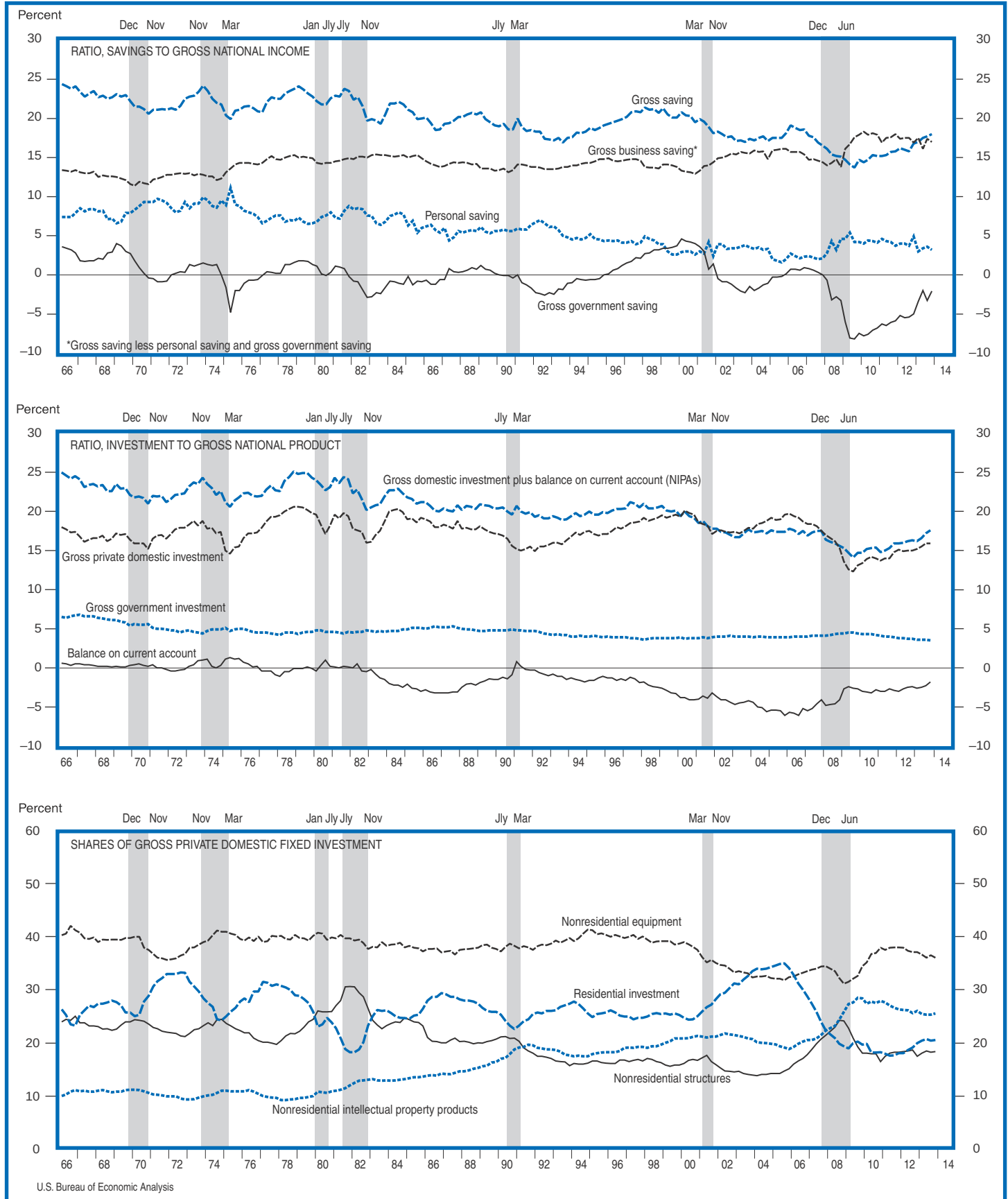
SELECTED NIPA SERIES



SELECTED NIPA SERIES



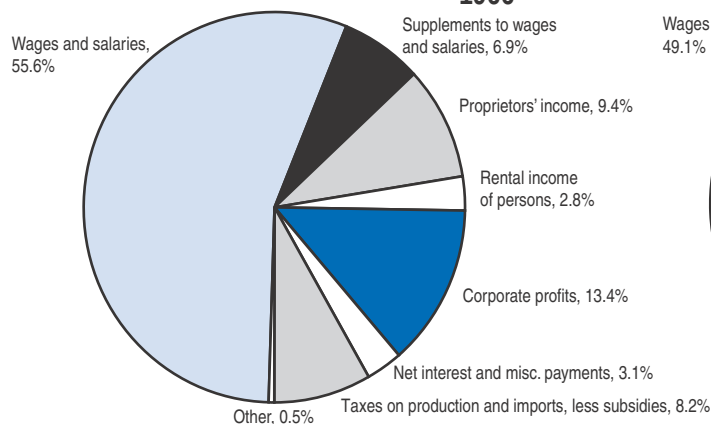
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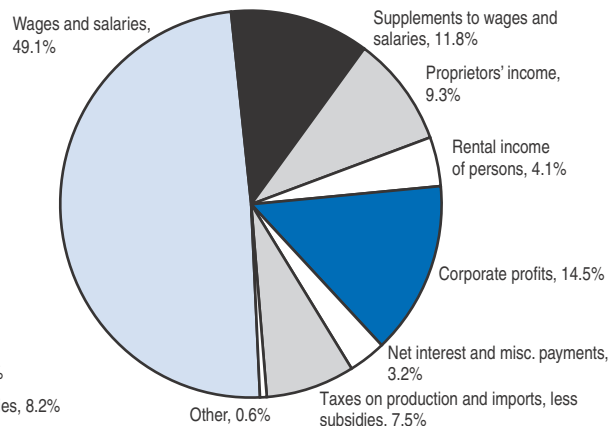
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SHARES OF NATIONAL INCOME

1966

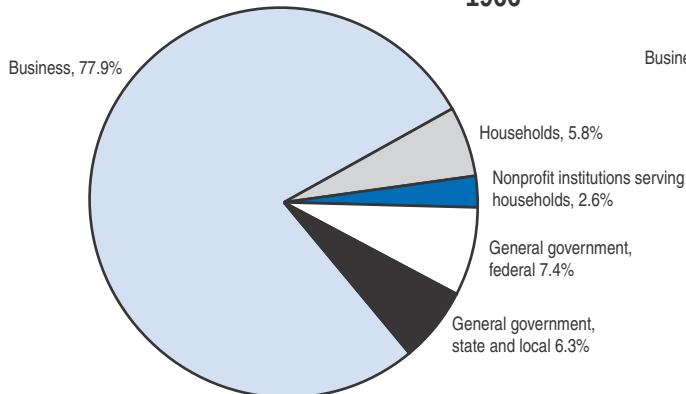


2013

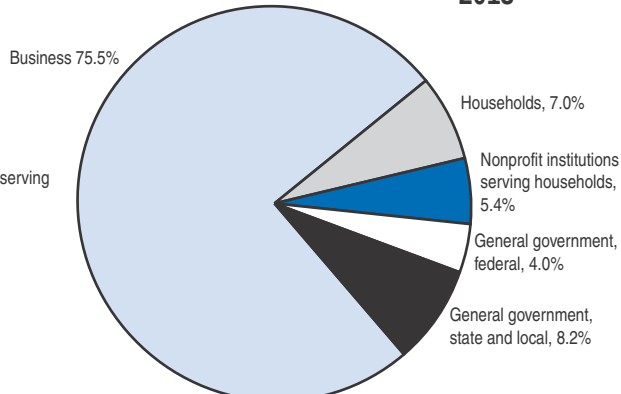


SHARES OF GROSS DOMESTIC PRODUCT BY SECTOR

1966

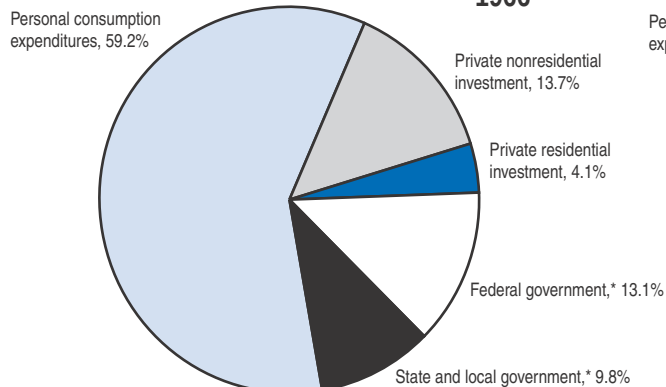


2013

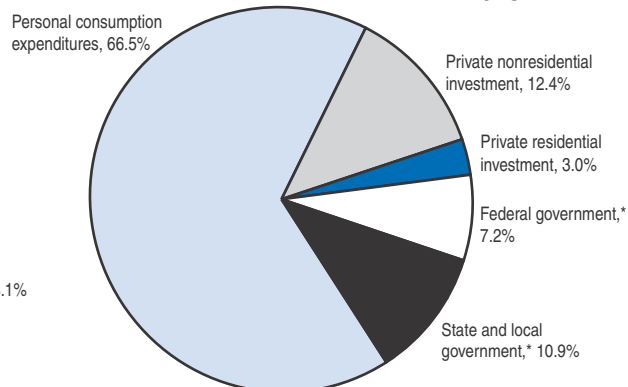


SHARES OF GROSS DOMESTIC PURCHASES

1966

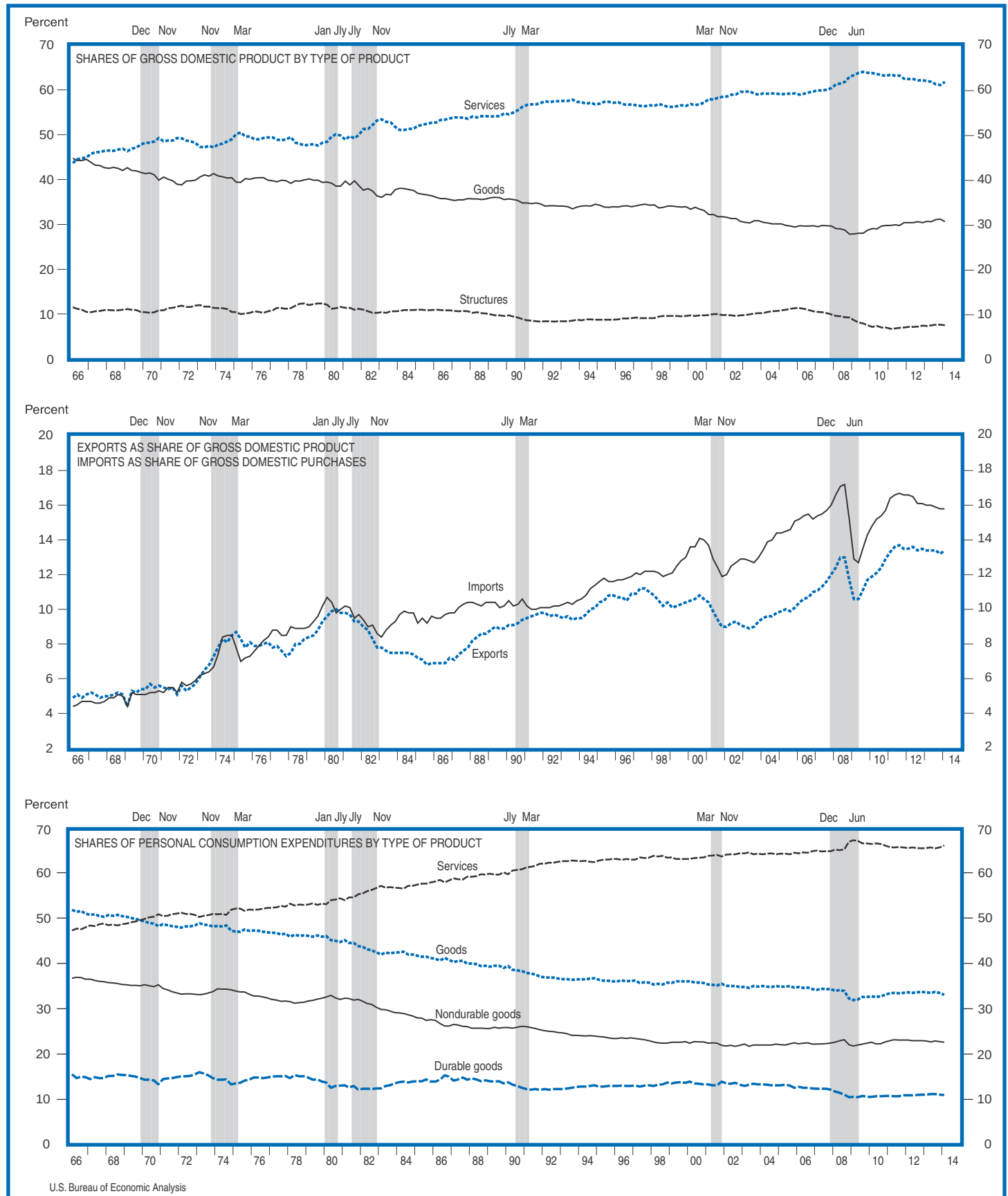


2013

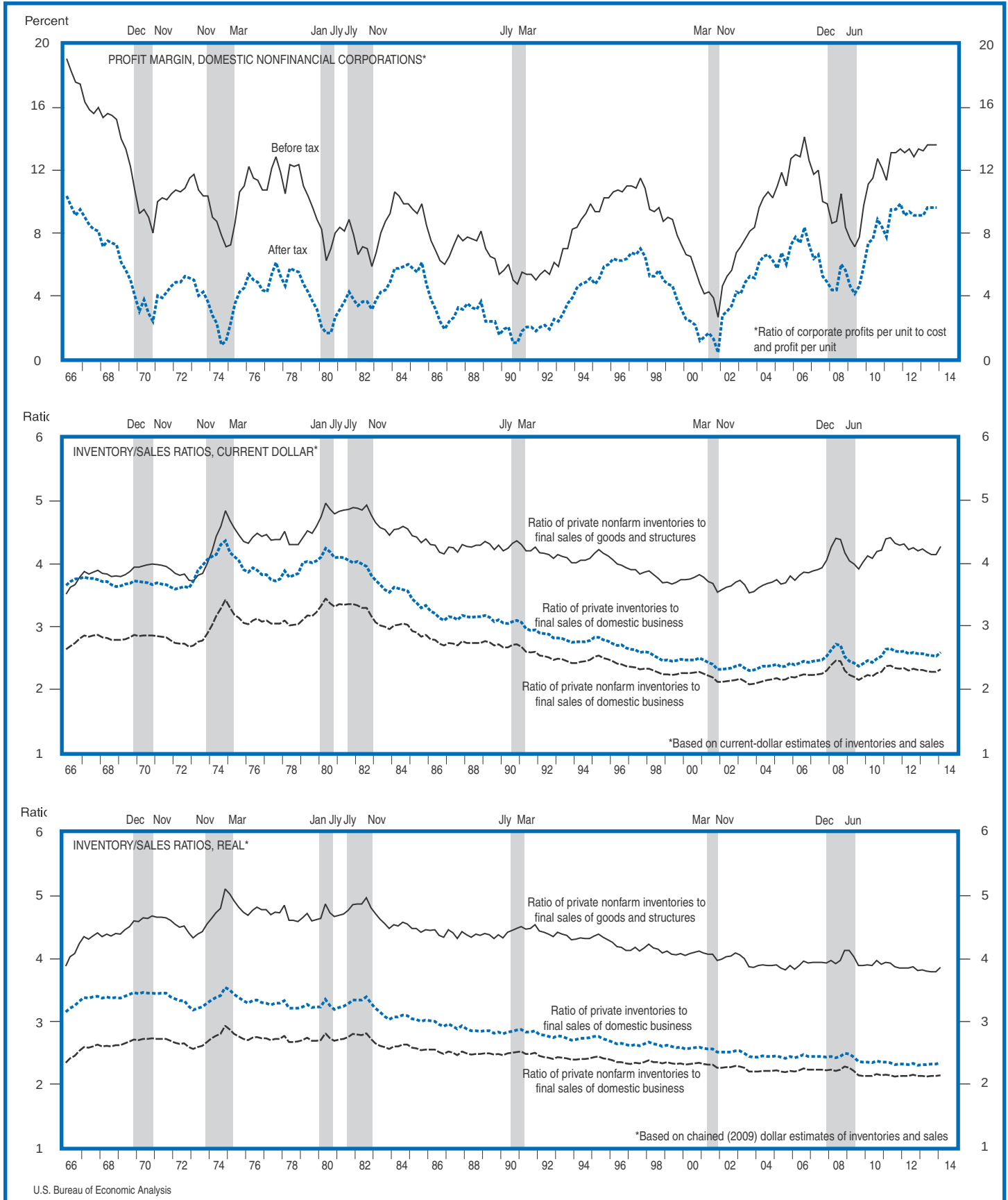


*Consumption expenditures and gross investment

SELECTED NIPA SERIES



SELECTED NIPA SERIES



Industry Data

Table E.1 presents the most recent estimates of value added by industry for 2013 that were released on April 25, 2014. The statistics for 2008–2012 were published in tables 3A and 5A in “Industry Economic Accounts: Results of the Comprehensive Revision and Revised Statistics for 1997–2012” in the February 2014 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2008–2013

Line		Chain-type quantity indexes						Chain-type price indexes						Line		Chain-type quantity indexes						Chain-type price indexes					
		2008	2009	2010	2011	2012	2013	2008	2009	2010	2011	2012	2013			2008	2009	2010	2011	2012	2013	2008	2009	2010	2011	2012	2013
1	Gross domestic product.....	-0.3	-2.8	2.5	1.8	2.8	1.9	1.9	0.8	1.2	2.0	1.7	1.4	54	Finance, insurance, real estate, rental, and leasing.....	-3.6	4.0	1.6	1.1	2.2	1.8	1.2	-1.5	0.9	1.1	3.0	2.0
2	Private industries.....	-1.0	-3.2	2.4	1.9	3.0	2.3	2.2	0.4	1.3	2.3	2.1	1.7	55	Finance and insurance.....	-12.9	15.7	-0.3	-0.7	2.3	2.0	0.3	-7.7	3.8	1.5	4.2	1.4
3	Agriculture, forestry, fishing, and hunting.....	6.6	13.1	1.9	-4.0	0.3	16.4	2.1	-21.2	14.2	28.5	1.4	14.7	56	Federal Reserve banks, credit intermediation, and related activities.....	-0.1	12.5	-3.1	0.1	0.1	.....	-0.3	-15.0	5.6	-1.1	7.1	.....
4	Farms.....	9.9	15.9	1.5	-5.1	-1.1	.....	1.2	-25.0	16.4	34.8	1.7	.....	57	Securities, commodity contracts, and investments	-47.8	82.7	2.5	-6.2	1.3	.....	8.1	-9.4	4.0	5.8	-0.7	.....
5	Forestry, fishing, and related activities.....	-6.1	2.2	3.4	1.0	7.7	.....	5.6	-3.3	5.8	2.8	0.2	.....	58	Insurance carriers and related activities.....	-11.9	2.6	0.5	1.1	7.0	.....	-1.8	2.6	1.5	2.7	2.0	.....
6	Mining.....	1.3	14.2	-5.9	9.9	14.0	1.8	26.3	-36.6	21.6	11.8	-8.0	2.6	59	Funds, trusts, and other financial vehicles.....	11.9	-3.1	8.8	-0.7	-11.9	.....	-1.6	-12.0	6.3	-2.3	17.5	.....
7	Oil and gas extraction.....	0.5	31.1	-13.8	7.0	18.4	.....	36.1	-49.7	31.9	15.8	-12.9	.....	60	Real estate and rental and leasing.....	1.6	-1.4	2.6	2.0	2.2	1.6	1.6	1.8	-0.6	0.9	2.5	2.3
8	Mining, except oil and gas.....	-4.8	-4.2	6.6	10.2	1.9	.....	13.2	9.0	10.4	5.3	0.8	.....	61	Real estate	1.3	-0.3	3.0	2.0	1.7	.....	1.5	1.6	-0.6	0.9	2.8	.....
9	Support activities for mining.....	12.5	-24.4	15.0	24.1	14.8	.....	2.5	-8.7	-2.0	5.2	1.4	.....	62	Rental and leasing services and lessors of intangible assets.....	4.5	-11.5	-1.1	2.0	7.0	.....	3.2	4.0	-0.5	0.8	-0.6	.....
10	Utilities.....	1.9	-6.5	10.3	1.7	1.8	1.8	0.2	13.1	-2.5	0.9	-3.4	2.5	63	Professional and business services.....	4.5	-6.6	2.7	4.5	4.6	2.0	1.2	1.4	1.3	1.1	1.5	1.5
11	Construction.....	-8.5	-12.9	-5.0	0.0	4.0	1.5	-0.1	1.5	-1.8	1.3	2.3	3.6	64	Professional, scientific, and technical services.....	7.4	-6.1	0.8	4.3	4.2	1.5	1.3	1.2	1.2	1.5	1.4	1.3
12	Manufacturing.....	-4.0	-7.8	6.8	0.7	1.9	3.1	1.5	3.1	-0.3	4.4	3.9	-0.8	65	Legal services.....	7.1	-11.8	-7.6	1.5	-0.2	.....	3.2	1.8	4.0	4.9	3.2	.....
13	Durable goods.....	-1.4	-14.8	12.4	6.3	4.1	1.0	-2.4	3.1	-2.1	-1.3	1.7	1.9	66	Computer systems design and related services.....	5.9	2.1	7.1	8.9	12.6	.....	0.3	-0.5	-1.7	-0.1	-1.2	.....
14	Wood products.....	-7.8	-15.8	3.4	9.1	1.2	.....	-5.5	-3.1	3.4	-8.6	6.5	.....	67	Miscellaneous professional, scientific, and technical services.....	7.9	-6.3	2.0	3.9	3.0	.....	0.9	1.4	1.1	0.9	1.7	.....
15	Nonmetallic mineral products.....	-8.3	-20.4	0.3	4.3	-0.3	.....	-4.9	7.1	-3.2	-3.3	4.8	.....	68	Management of companies and enterprises.....	-0.3	-8.4	7.6	4.9	8.1	5.8	1.3	3.2	0.8	0.3	0.6	0.8
16	Primary metals.....	3.1	-1.0	-3.3	6.0	22.4	.....	1.1	-39.7	25.7	16.6	-13.0	.....	69	Administrative and waste management services.....	0.9	-6.5	4.3	4.7	3.7	0.7	1.0	1.0	1.8	0.5	2.0	2.5
17	Fabricated metal products.....	-5.7	-23.7	9.9	4.6	1.6	.....	4.4	16.2	-7.0	-0.6	5.2	.....	70	Administrative and support services.....	1.0	-7.1	2.9	5.8	3.7	.....	0.9	0.9	1.7	0.5	2.2	.....
18	Machinery.....	-0.1	-20.4	10.4	13.5	2.4	.....	-0.2	11.8	-4.5	-1.1	4.6	.....	71	Waste management and remediation services.....	-0.3	0.1	18.4	-4.8	3.1	.....	2.6	2.4	3.2	1.1	0.0	.....
19	Computer and electronic products.....	11.6	0.5	11.9	3.6	3.3	.....	-8.3	-2.8	-2.7	-3.6	-1.2	.....	72	Educational services, health care, and social assistance.....	5.4	2.2	0.4	1.4	2.5	1.9	2.2	3.7	2.2	1.4	1.9	1.7
20	Electrical equipment, appliances, and components.....	6.3	-16.7	3.2	0.9	-1.2	.....	3.0	9.3	-2.7	-1.3	5.9	.....	73	Educational services.....	4.3	4.8	1.0	-0.1	1.0	-0.9	3.6	4.2	2.7	2.7	3.8	3.5
21	Motor vehicles, bodies and trailers, and parts.....	-21.9	-54.9	115.4	25.8	3.0	.....	-6.6	16.8	-6.9	-6.2	4.4	.....	74	Health care and social assistance.....	5.6	1.8	0.3	1.6	2.7	2.3	2.0	3.6	2.1	1.2	1.6	1.4
22	Other transportation equipment.....	-2.8	-5.3	-1.0	-0.6	8.7	.....	0.3	5.8	-0.2	0.7	2.3	.....	75	Ambulatory health care services.....	5.9	1.3	1.2	2.8	3.6	.....	1.4	3.4	2.4	0.9	1.1	.....
23	Furniture and related products.....	-14.0	-26.6	0.9	3.2	1.1	.....	0.0	12.5	-4.4	0.0	3.5	.....	76	Hospitals.....	5.9	3.6	-1.3	1.6	1.9	.....	2.4	3.7	1.9	1.2	2.6	.....
24	Miscellaneous manufacturing.....	5.1	2.8	4.8	-1.7	2.6	.....	-1.3	4.1	-0.8	0.0	1.8	.....	77	Nursing and residential care facilities.....	4.1	0.2	1.2	0.2	1.4	.....	3.3	5.0	1.6	1.5	1.1	.....
25	Nondurable goods.....	-7.1	0.8	1.1	-5.1	-0.5	5.3	6.5	3.1	1.6	10.9	6.3	-3.7	78	Social assistance.....	4.8	0.6	0.5	-2.7	2.1	.....	2.1	2.9	2.4	2.2	1.5	.....
26	Food and beverage and tobacco products.....	-10.9	7.7	2.7	-6.4	-3.1	.....	16.2	12.2	-7.7	1.9	9.6	.....	79	Arts, entertainment, recreation, accommodation, and food services.....	-2.3	-6.5	3.6	4.4	2.7	2.0	3.0	4.4	-0.1	-0.3	3.3	2.3
27	Textile mills and textile product mills.....	-9.1	-20.7	3.2	-11.1	6.7	.....	1.4	7.2	-0.1	12.5	-2.8	.....	80	Arts, entertainment, and recreation.....	-0.5	-3.3	4.4	4.2	2.3	1.7	2.1	2.4	-0.3	0.1	2.4	1.6
28	Apparel and leather and allied products.....	-0.8	-15.1	11.2	-3.8	-0.2	.....	-1.5	0.9	-2.9	1.2	1.7	.....	81	Performing arts, spectator sports, museums, and related activities.....	0.5	-1.8	-0.5	4.8	3.0	.....	3.2	2.5	0.6	0.2	2.2	.....
29	Paper products.....	-12.5	4.2	-8.9	-3.3	0.1	.....	4.6	9.9	3.4	0.0	0.1	.....	82	Amusements, gambling, and recreation industries.....	-1.7	-5.3	10.8	3.5	1.5	.....	0.9	2.4	-1.4	-0.1	2.6	.....
30	Printing and related support activities.....	-2.5	-13.7	1.2	5.0	-3.5	.....	-3.6	1.3	-2.4	-4.3	-0.8	.....	83	Accommodation and food services.....	-3.0	-7.6	3.3	4.5	2.8	2.1	3.4	5.1	-0.1	-0.5	3.6	2.6
31	Petroleum and coal products.....	7.5	-3.2	-14.0	-10.4	-4.6	.....	-5.8	-24.4	31.9	48.1	8.6	.....	84	Accommodation.....	-3.0	-11.4	4.6	6.3	1.2	.....	2.3	-1.9	-0.9	1.2	3.2	.....
32	Chemical products.....	-10.2	1.2	7.3	-4.3	3.3	.....	11.1	9.3	-0.3	8.6	5.7	.....	85	Food services and drinking places.....	-3.0	-6.0	2.8	3.8	3.5	.....	3.8	8.2	0.2	-1.1	3.8	.....
33	Plastics and rubber products.....	-13.0	-0.6	6.8	0.1	-1.0	.....	1.6	9.9	-3.1	3.4	5.5	.....	86	Other services, except government.....	-3.6	-5.2	-1.8	-0.5	1.9	-0.6	4.0	5.0	2.6	2.1	2.4	3.0
34	Wholesale trade.....	-1.1	-12.8	3.2	1.5	2.6	1.5	3.2	7.5	2.3	3.1	3.2	2.2	87	Government.....	1.8	0.5	0.7	-0.4	-0.2	-1.1	3.2	2.6	2.8	1.6	1.2	1.1
35	Retail trade.....	-4.0	-2.8	2.2	1.2	1.3	2.1	1.8	1.2	0.9	1.7	2.4	0.9	88	Federal.....	2.7	3.0	2.5	0.2	-1.0	-3.3	2.4	1.8	3.1	1.8	0.6	1.5
36	Motor vehicle and parts dealers.....	-9.5	-17.0	19.2	2.0	17.3	.....	-2.5	1.9	3.7	1.7	-1.5	.....	89	General government.....	3.8	5.1	3.4	1.0	-0.1	.....	2.4	0.7	3.1	2.0	0.6	.....
37	Food and beverage stores.....	-1.5	0.2	4.4	-2.8	-5.6	.....	6.9	3.7	-3.9	5.9	5.4	.....	90	Government enterprises.....	-6.2	-15.5	-7.0	-9.3	-13.4	.....	1.6	13.5	2.6	-0.1	0.3	.....
38	General merchandise stores.....	4.6	12.0	-10.8	0.5	-9.0	.....	3.5	-3.7	9.6	0.7	9.5	.....	91	State and local.....	1.4	-0.6	-0.2	-0.6	0.2	0.0	3.6	3.0	2.7	1.5	1.5	0.8
39	Other retail.....	-5.1	-3.4	1.1	2.3	1.4	.....	1.5	1.9	-1.1	0.6	0.8	.....	92	General government.....	1.3	0.4	-0.7	-1.0	0.0	.....	3.8	2.0	2.9	1.6	1.3	.....
40	Transportation and warehousing.....	0.2	-8.0	5.7	3.4	1.1	1.0	3.2	2.7	0.9	1.5	4.2	2.9	93	Government enterprises.....	2.7	-13.2	6.8	4.8	3.0	.....	0.8	17.4	-0.1	0.9	3.1	.....
41	Air transportation.....	-9.2	-5.3	9.9	-0.9	-8.8	.....	3.1	5.1	3.0	5.6	12.5	.....	94	Addenda:												
42	Rail transportation.....	4.4	-12.4	2.3	3.4	-3.1	.....	11.1	2.3	1.8	5.1	7.8	.....	95	Private goods-producing industries ¹	-3.9	-5.4	2.6	1.4	3.7	3.6	3.8	-4.6	2.4	6.0	1.8	1.4
43	Water transportation.....	18.5	19.6	-16.3	7.6	13.0	.....	-2.8	-17.5	14.2	-16.6	-10.9	.....	96	Private services-producing industries ²	-0.1	-2.6	2.4	2.1	2.7	1.8	1.6	1.9	1.0	1.2	2.2	1.8
44	Truck transportation.....	-4.6	-11.5	10.0	5.1	2.7	.....	2.4	3.0	-5.4	-0.9	3.4	.....		Information-communications-technology-producing industries ³	7.1	-2.3	4.4	4.7	7.2	.....	-3.2	-1.4	-1.8	-1.1	-0.6	.....
45	Transit and ground passenger transportation.....	-1.1	-9.5	0.3	0.5	0.9	.....	3.7	12.0	2.5	1.9	4.8	.....														
46	Pipeline transportation.....	27.4	-27.2	23.1	16.9	2.9	.....	-5.6	22.0	7.8	3.2	3.6	.....														

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2012	2013	2013										2014			
			Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. ^r	March ^p
Exports of goods and services	2,210,585	2,271,385	186,880	184,758	187,308	186,909	191,055	189,753	189,635	189,251	193,112	194,644	191,290	192,459	189,963	193,910
Goods	1,561,239	1,589,664	131,198	129,289	131,042	130,180	134,018	132,905	132,579	132,291	135,642	136,978	132,737	133,751	131,384	135,096
Foods, feeds, and beverages	132,810	135,942	11,769	10,625	10,265	10,126	10,458	10,861	10,478	11,931	12,536	12,448	12,766	11,989	12,000	12,098
Industrial supplies and materials	501,071	508,286	42,837	42,485	41,677	40,729	42,275	43,914	42,622	41,330	43,030	43,548	42,543	43,655	40,977	41,865
Capital goods, except automotive	527,375	534,115	43,388	43,056	43,906	44,721	46,186	44,579	44,784	44,695	44,979	45,296	44,233	44,629	43,746	45,859
Automotive vehicles, parts, and engines	146,126	152,108	12,406	12,188	12,741	13,061	12,621	12,454	13,133	13,138	12,951	13,059	12,302	12,135	12,201	12,796
Consumer goods (nonfood), except automotive	181,745	188,518	15,129	14,859	16,810	15,576	16,624	15,263	15,607	15,403	16,446	15,932	15,220	15,465	16,652	16,348
Other goods	56,581	60,002	5,188	5,303	4,842	5,038	5,196	4,886	4,909	4,687	5,069	5,556	4,661	4,456	4,860	5,126
Adjustments ¹	15,530	10,693	481	773	801	929	658	948	1,046	1,107	631	1,139	1,013	1,423	948	1,004
Services	649,346	681,721	55,682	55,469	56,266	56,729	57,037	56,848	57,056	56,960	57,470	57,667	58,554	58,708	58,580	58,814
Travel	126,214	139,569	11,347	11,218	11,522	11,478	11,624	11,648	11,861	11,647	11,819	11,804	12,263	12,178	12,024	11,876
Passenger fares	39,360	41,145	3,404	3,404	3,397	3,447	3,456	3,403	3,419	3,348	3,366	3,429	3,662	3,569	3,439	3,536
Other transportation	43,855	45,414	3,891	3,824	3,781	3,782	3,816	3,644	3,646	3,778	3,782	3,792	3,894	3,845	3,827	3,801
Royalties and license fees	124,182	129,331	10,546	10,586	10,681	10,751	10,803	10,851	10,878	10,891	10,906	10,935	10,990	11,059	11,124	11,176
Other private services	294,527	304,440	24,672	24,608	25,059	25,439	25,482	25,520	25,494	25,537	25,806	25,858	25,905	26,215	26,323	26,571
Transfers under U.S. military agency sales contracts	18,520	18,977	1,602	1,606	1,595	1,591	1,611	1,546	1,525	1,520	1,544	1,593	1,582	1,585	1,590	1,603
U.S. government miscellaneous services	2,688	2,845	219	222	232	240	245	236	233	239	248	255	258	256	253	251
Imports of goods and services	2,745,240	2,746,249	230,137	221,321	226,682	230,571	225,469	228,652	228,842	232,685	232,882	229,815	230,265	231,740	231,837	234,288
Goods	2,302,714	2,293,574	193,328	184,641	189,383	193,049	187,787	190,808	190,670	194,698	194,423	191,340	191,426	193,253	192,728	195,843
Foods, feeds, and beverages	110,258	115,142	9,621	9,605	9,546	9,892	9,561	9,613	9,637	9,574	9,824	9,590	9,467	9,661	9,590	10,622
Industrial supplies and materials	730,374	681,398	58,802	56,521	56,150	57,150	54,786	56,605	56,460	57,543	58,115	53,874	54,387	58,201	57,798	57,318
Capital goods, except automotive	548,614	554,010	46,212	44,218	45,312	45,539	45,725	45,296	46,234	47,197	46,887	47,788	47,610	47,772	46,548	47,399
Automotive vehicles, parts, and engines	297,813	308,885	24,940	24,176	25,155	25,927	25,655	26,458	26,213	27,125	26,139	27,167	26,317	24,882	25,791	25,811
Consumer goods (nonfood), except automotive	516,342	532,820	45,561	41,356	44,457	45,356	43,803	44,412	43,591	45,009	44,873	45,040	45,346	44,571	44,282	45,439
Other goods	71,920	75,166	5,812	6,562	6,667	7,172	6,023	6,280	6,334	6,151	6,457	5,645	6,010	5,826	5,855	6,675
Adjustments ¹	27,394	26,153	2,380	2,203	2,096	2,013	2,234	2,145	2,202	2,100	2,129	2,236	2,290	2,340	2,863	2,580
Services	442,527	452,675	36,808	36,680	37,299	37,522	37,682	37,844	38,172	37,988	38,458	38,475	38,840	38,487	39,110	38,445
Travel	83,451	86,243	7,016	7,091	7,171	7,125	7,213	7,122	7,320	7,083	7,341	7,252	7,516	7,351	7,210	7,124
Passenger fares	34,654	37,344	3,023	3,075	3,032	3,060	3,119	3,070	3,061	3,024	3,199	3,211	3,460	3,253	3,257	3,176
Other transportation	55,445	58,679	4,931	4,665	4,892	4,897	4,851	4,910	4,955	4,942	4,947	5,018	4,848	4,809	4,736	4,889
Royalties and license fees	39,889	41,291	3,487	3,513	3,430	3,399	3,411	3,389	3,401	3,418	3,439	3,464	3,495	3,528	4,334	3,588
Other private services	201,227	203,973	16,236	16,238	16,637	16,898	16,956	17,268	17,372	17,464	17,467	17,468	17,477	17,532	17,594	17,725
Direct defense expenditures	24,734	22,313	1,898	1,882	1,908	1,902	1,889	1,857	1,839	1,824	1,817	1,800	1,781	1,759	1,734	1,707
U.S. government miscellaneous services	3,127	2,832	218	217	229	241	244	228	224	233	249	262	263	255	245	236
Memoranda:																
Balance on goods	-741,475	-703,910	-62,130	-55,352	-58,341	-62,868	-53,769	-57,903	-58,091	-62,407	-58,781	-54,362	-58,689	-59,501	-61,344	-60,748
Balance on services	206,819	229,046	18,874	18,789	18,967	19,207	19,355	19,004	18,884	18,972	19,012	19,192	19,714	20,221	19,470	20,369
Balance on goods and services	-534,656	-474,864	-43,257	-36,562	-39,374	-43,661	-34,414	-38,900	-39,207	-43,434	-39,770	-35,171	-38,975	-39,280	-41,874	-40,378

^p Preliminary

^r Revised

¹ Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -)	2012	2013 ^p	Not seasonally adjusted						Seasonally adjusted					
				2012		2013				2012		2013			
				III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p
Current account															
1	Exports of goods and services and income receipts	2,986,949	3,060,451	742,636	758,446	740,612	764,615	768,738	786,486	744,602	753,430	749,188	759,884	766,204	785,176
2	Exports of goods and services.....	2,210,585	2,271,386	549,143	563,581	549,240	568,130	569,330	584,686	552,275	556,561	558,427	565,273	568,639	579,046
3	Goods, balance of payments basis	1,561,239	1,589,664	382,343	398,156	385,673	400,017	391,739	412,235	391,474	390,339	391,293	395,241	397,775	405,356
4	Services.....	649,346	681,721	166,800	165,425	163,566	168,113	177,591	172,451	160,802	166,222	167,135	170,032	170,864	173,690
5	Transfers under U.S. military agency sales contracts.....	18,520	18,977	4,529	4,984	4,870	4,797	4,591	4,719	4,529	4,984	4,870	4,797	4,591	4,719
6	Travel.....	126,214	139,569	37,502	29,884	29,345	35,909	41,343	32,972	32,079	32,523	33,903	34,624	35,156	35,886
7	Passenger fares	39,360	41,145	10,694	9,498	9,785	10,145	11,067	10,148	9,846	9,796	10,218	10,300	10,170	10,457
8	Other transportation	43,855	45,414	10,929	10,885	11,308	11,472	11,142	11,492	10,856	10,860	11,499	11,379	11,068	11,468
9	Royalties and license fees	124,182	129,331	30,019	33,202	30,647	32,222	31,789	34,674	30,827	31,336	31,645	32,235	32,620	32,831
10	Other private services	294,527	304,440	72,393	76,370	76,946	72,810	76,911	77,773	71,969	76,041	74,340	75,980	76,551	77,569
11	U.S. government miscellaneous services.....	2,688	2,845	733	603	666	758	748	673	695	683	659	717	708	761
12	Income receipts	776,364	789,065	193,493	194,865	191,372	196,485	199,407	201,801	192,327	196,869	190,760	194,611	197,565	206,129
13	Income receipts on U.S.-owned assets abroad	770,079	782,442	191,914	193,226	189,730	194,832	197,747	200,133	190,748	195,230	189,118	192,958	195,905	204,461
14	Direct investment receipts	470,233	470,088	116,879	117,625	113,619	116,995	119,194	120,280	115,735	119,649	112,940	115,129	117,361	124,658
15	Other private receipts	297,891	310,866	74,554	75,201	75,704	77,418	78,244	79,500	74,554	75,201	75,704	77,418	78,244	79,500
16	U.S. government receipts	1,954	1,488	480	400	407	419	310	352	459	380	474	411	300	303
17	Compensation of employees	6,286	6,623	1,579	1,639	1,642	1,653	1,660	1,668	1,579	1,639	1,642	1,653	1,660	1,668
18	Imports of goods and services and income payments	-3,297,677	-3,306,549	-831,966	-826,003	-789,029	-833,960	-845,014	-838,546	-819,001	-823,844	-821,093	-822,150	-828,609	-834,698
19	Imports of goods and services.....	-2,745,240	-2,746,249	-693,742	-685,976	-649,480	-693,996	-706,109	-696,664	-681,304	-683,939	-680,385	-682,722	-690,180	-692,962
20	Goods, balance of payments basis	-2,302,714	-2,293,574	-579,881	-576,703	-543,505	-578,275	-589,410	-582,384	-570,454	-572,742	-569,991	-570,219	-576,176	-577,189
21	Services.....	-442,527	-452,675	-113,860	-109,274	-105,976	-115,721	-116,698	-114,280	-110,850	-111,197	-110,394	-112,503	-114,004	-115,773
22	Direct defense expenditures.....	-24,734	-22,313	-6,120	-5,882	-5,696	-5,699	-5,520	-5,398	-6,120	-5,882	-5,696	-5,699	-5,520	-5,398
23	Travel.....	-83,451	-86,243	-23,423	-17,577	-18,674	-24,309	-24,315	-18,945	-20,709	-20,643	-21,100	-21,509	-21,525	-22,109
24	Passenger fares	-34,654	-37,344	-8,933	-7,900	-9,951	-10,065	-9,263	-9,065	-8,735	-8,669	-9,108	-9,211	-9,155	-9,870
25	Other transportation	-55,445	-58,679	-14,231	-14,111	-14,060	-14,608	-15,065	-14,946	-13,978	-13,989	-14,420	-14,639	-14,807	-14,813
26	Royalties and license fees	-39,889	-41,291	-10,154	-10,243	-10,292	-10,129	-10,050	-10,819	-10,314	-9,854	-10,445	-10,240	-10,208	-10,398
27	Other private services	-201,227	-203,973	-50,254	-52,778	-47,643	-50,197	-51,800	-54,333	-50,249	-51,378	-48,966	-50,491	-52,105	-52,411
28	U.S. government miscellaneous services.....	-3,127	-2,832	-745	-782	-659	-714	-685	-774	-745	-782	-659	-714	-685	-774
29	Income payments	-552,437	-560,300	-138,224	-140,026	-139,549	-139,964	-138,905	-141,882	-137,697	-139,905	-140,707	-139,427	-138,429	-141,737
30	Income payments on foreign-owned assets in the United States	-537,815	-545,016	-134,543	-136,197	-135,992	-136,191	-135,074	-137,758	-133,996	-136,256	-137,037	-135,577	-134,561	-137,842
31	Direct investment payments	-176,747	-174,294	-45,421	-43,902	-43,551	-43,889	-42,530	-44,323	-44,874	-43,961	-44,596	-43,275	-42,017	-44,407
32	Other private payments	-233,336	-248,891	-57,394	-60,993	-61,403	-62,083	-62,387	-63,018	-57,394	-60,993	-61,403	-62,083	-62,387	-63,018
33	U.S. government payments	-127,732	-121,831	-31,728	-31,302	-31,038	-30,219	-30,157	-30,417	-31,728	-31,302	-31,038	-30,219	-30,157	-30,417
34	Compensation of employees	-14,622	-15,285	-3,681	-3,829	-3,556	-3,773	-3,831	-4,124	-3,701	-3,649	-3,671	-3,851	-3,868	-3,895
35	Unilateral current transfers, net.....	-129,688	-133,179	-33,140	-31,621	-33,638	-32,795	-35,068	-31,679	-32,343	-31,906	-33,140	-34,484	-33,960	-31,595
36	U.S. government grants.....	-46,090	-45,567	-11,823	-10,882	-11,061	-11,361	-12,293	-10,853	-11,823	-10,882	-11,061	-11,361	-12,293	-10,853
37	U.S. government pensions and other transfers	-3,685	-2,593	-1,955	559	9	-866	-1,937	202	-1,270	668	-756	-1,619	-984	767
38	Private remittances and other transfers	-79,913	-85,020	-19,362	-21,298	-22,586	-20,568	-20,838	-21,027	-19,250	-21,692	-21,323	-21,505	-20,684	-21,508
Capital account															
39	Capital account transactions, net	6,956	¹ -412	-470	7,668	-40	-227	-146	n.a.	-470	7,668	-40	-227	-146	n.a.
Financial account															
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-97,469	-552,983	-276,054	-89,817	-238,768	-114,147	-78,011	-122,057	-267,054	-115,996	-228,214	-105,353	-70,825	-148,591
41	U.S. official reserve assets	-4,460	3,098	-833	895	-876	191	1,001	2,782	-833	895	-876	191	1,001	2,782
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....	-37	-22	-10	-6	-5	-6	-5	-6	-10	-6	-5	-6	-5	-6
44	Reserve position in the International Monetary Fund.....	-4,032	3,438	-744	969	-755	287	1,071	2,835	-744	969	-755	287	1,071	2,835
45	Foreign currencies	-391	-318	-79	-68	-116	-90	-65	-47	-79	-68	-116	-90	-65	-47
46	U.S. government assets, other than official reserve assets	85,331	1,975	15,206	2,388	-446	3,115	-142	-553	15,206	2,388	-446	3,115	-142	-553
47	U.S. credits and other long-term assets	-8,202	-9,844	-1,038	-1,971	-1,865	-3,934	-2,250	-1,796	-1,038	-1,971	-1,865	-3,934	-2,250	-1,796
48	Repayments on U.S. credits and other long-term assets	2,546	2,924	847	633	461	731	974	757	847	633	461	731	974	757
49	U.S. foreign currency holdings and U.S. short-term assets	90,987	8,896	15,397	3,726	958	6,318	1,134	486	15,397	3,726	958	6,318	1,134	486
50	U.S. private assets	-178,341	-558,056	-290,427	-93,100	-237,446	-117,453	-78,870	-124,287	-281,428	-119,279	-228,892	-108,659	-71,684	-150,820
51	Direct investment	-388,293	-359,642	-102,634	-69,239	-93,820	-104,950	-100,413	-60,459	-93,635	-95,418	-83,266	-96,156	-92,327	-86,992
52	Foreign securities	-144,823	-388,878	-51,183	-72,996	-133,783	-79,359	-42,280	-133,456	-51,183	-72,996	-133,783	-79,359	-42,280	-133,456
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-25,723	-61,764	6,325	18,334	-22,437	-59,730	-1,054	21,457	6,325	18,334	-22,437	-59,730	-1,054	21,457
54	U.S. claims reported by U.S. banks and securities brokers	380,498	252,228	-142,935	30,801	12,594	126,586	64,877	48,171	-142,935	30,801	12,594	126,586	64,877	48,171
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	543,884	906,066	304,068	236,852	267,491	168,836	150,964	318,775	300,570	242,401	266,887	168,563	145,592	325,025
56	Foreign official assets in the United States	393,922	283,744	107,684	84,396	126,871	-6,577	66,070	97,380	107,684	84,396	126,871	-6,577	66,070	97,380
57	U.S. government securities	314,660	204,648	87,309	60,199	96,603	-23,558	33,114	98,489	87,309	60,199	96,603	-23,558	33,114	98,489
58	U.S. Treasury securities	433,155	235,523	100,571	93,271	118,533	-11,974	13,890	115,074	100,571	93,271	118,533	-11,974	13,890	115,074
59	Other	-118,495	-30,875	-13,262	-33,072	-21,930	-11,584	19,224	-16,585	-13,262	-33,072	-21,930	-11,584	19,224	-16,585
60	Other U.S. government liabilities	8,241	11,306	1,722	807	1,608	3,546	3,768	2,384	1,722	807	1,608	3,546	3,768	2,384
61</															

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p
	Current account								
1	Exports of goods and services and income receipts	235,610	238,243	196,772	198,819	138,327	140,971	47,554	46,794
2	Exports of goods and services.....	147,099	148,261	120,474	121,642	84,379	86,221	27,335	27,034
3	Goods, balance of payments basis.....	82,041	83,149	66,384	67,637	50,440	51,482	11,610	11,740
4	Services.....	65,058	65,112	54,090	54,006	33,939	34,739	15,725	15,294
5	Transfers under U.S. military agency sales contracts.....	451	392	226	181	123	109	54	43
6	Travel	12,071	9,178	10,840	8,136	6,415	5,128	3,166	2,506
7	Passenger fares	3,313	2,783	2,896	2,467	1,861	1,384	876	821
8	Other transportation	4,494	4,693	3,883	4,068	2,281	2,313	1,078	1,222
9	Royalties and license fees.....	14,292	15,898	11,234	12,760	7,950	9,534	2,640	2,446
10	Other private services	30,302	32,041	24,916	26,302	15,249	16,211	7,892	8,239
11	U.S. government miscellaneous services.....	134	127	95	91	59	60	18	17
12	Income receipts.....	88,510	89,983	76,298	77,177	53,947	54,750	20,219	19,760
13	Income receipts on U.S.-owned assets abroad	88,358	89,840	76,183	77,072	53,888	54,696	20,189	19,734
14	Direct investment receipts	57,109	57,352	49,634	49,294	39,723	39,528	9,676	9,075
15	Other private receipts	31,156	32,417	26,472	27,723	14,102	15,120	10,501	10,656
16	U.S. government receipts	93	71	77	55	64	47	12	3
17	Compensation of employees	153	142	115	105	59	54	31	26
18	Imports of goods and services and income payments	-235,396	-236,582	-198,734	-201,414	-141,283	-144,228	-43,693	-42,766
19	Imports of goods and services.....	-168,449	-168,707	-140,894	-143,244	-103,644	-105,176	-26,052	-26,311
20	Goods, balance of payments basis.....	-117,862	-120,596	-98,825	-103,472	-77,165	-80,872	-13,576	-13,806
21	Services.....	-50,587	-48,111	-42,069	-39,772	-26,480	-24,305	-12,477	-12,505
22	Direct defense expenditures.....	-2,520	-2,473	-2,310	-2,264	-2,046	-2,020	-250	-245
23	Travel	-8,122	-4,412	-7,197	-3,965	-5,106	-2,741	-1,620	-930
24	Passenger fares	-4,352	-3,506	-3,966	-3,279	-2,500	-1,924	-1,260	-1,277
25	Other transportation	-6,376	-6,289	-5,059	-4,976	-3,270	-3,217	-884	-870
26	Royalties and license fees.....	-5,562	-6,152	-4,080	-4,513	-2,693	-2,859	-911	-1,123
27	Other private services	-23,363	-24,949	-19,343	-20,642	-10,769	-11,439	-7,544	-8,052
28	U.S. government miscellaneous services.....	-292	-330	-115	-133	-96	-105	-8	-9
29	Income payments.....	-66,947	-67,875	-57,840	-58,170	-37,639	-39,051	-17,641	-16,455
30	Income payments on foreign-owned assets in the United States	-66,720	-67,567	-57,666	-57,942	-37,569	-38,948	-17,572	-16,378
31	Direct investment payments	-28,909	-28,859	-25,674	-25,065	-16,524	-17,167	-8,126	-6,763
32	Other private payments	-31,490	-32,169	-27,721	-28,441	-17,847	-18,424	-8,757	-8,913
33	U.S. government payments	-6,321	-6,539	-4,271	-4,436	-3,198	-3,357	-689	-702
34	Compensation of employees	-227	-308	-174	-228	-70	-103	-69	-78
35	Unilateral current transfers, net	-3,193	-1,742	-416	1,341	-906	1,965	404	-220
36	U.S. government grants.....	-648	-681	-69	-72	-13	-9	(*)	(*)
37	U.S. government pensions and other transfers	-4	2,224	32	2,008	-359	2,051	453	18
38	Private remittances and other transfers	-2,541	-3,285	-380	-595	-534	-77	-49	-239
	Capital account								
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.
	Financial account								
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-37,824	-67,920	-34,242	-62,804	-81,520	-106,604	42,624	39,975
41	U.S. official reserve assets.....	-57	-40	-57	-40	-57	-40	0	0
42	Gold.....	0	0	0	0	0	0	0	0
43	Special drawing rights.....								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-57	-40	-57	-40	-57	-40		
46	U.S. government assets, other than official reserve assets	1,085	116	1,078	96	1,097	139	-22	-56
47	U.S. credits and other long-term assets	-194	-201	-146	-161	-117	-105	-27	-55
48	Repayments on U.S. credits and other long-term assets	87	90	40	26	32	9	3	1
49	U.S. foreign currency holdings and U.S. short-term assets	1,191	227	1,184	231	1,182	235	2	-2
50	U.S. private assets	-38,851	-67,996	-35,263	-62,861	-82,559	-106,704	42,647	40,031
51	Direct investment	-49,653	-27,655	-48,245	-34,204	-35,438	-30,466	-13,794	-4,853
52	Foreign securities	-29,168	-126,169	-32,656	-114,478	-23,741	-74,294	-9,810	-38,779
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,644	38,046	1,543	37,954	-11,528	-3,525	12,871	41,367
54	U.S. claims reported by U.S. banks and securities brokers	38,326	47,782	44,095	47,867	-11,852	1,581	53,380	42,296
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	103,438	181,138	83,188	171,218	78,737	130,118	11,395	37,815
56	Foreign official assets in the United States	1,940	20,906	(²)	(²)	(²)	(²)	(²)	(²)
57	U.S. government securities	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
58	U.S. Treasury securities.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
59	Other	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
60	Other U.S. government liabilities	-187	324	-81	205	16	50	-44	83
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
62	Other foreign official assets	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
63	Other foreign assets in the United States	101,498	160,232	(²)	(²)	(²)	(²)	(²)	(²)
64	Direct investment	13,812	39,638	8,418	36,874	12,922	17,798	-4,400	16,562
65	U.S. Treasury securities	5,719	91,897	(²)	(²)	(²)	(²)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities.....	129,715	2,453	124,601	10,594	94,268	12,424	32,455	502
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	-40,761	-8,590	-40,654	-8,567	-3,027	141	-37,691	-8,698
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-6,987	34,834	² -9,096	² 132,112	² -25,442	² 99,705	² 21,075	² 29,366
70	Financial derivatives, net	-6,164	-4,585	-4,183	-3,346	3,038	3,885	-6,906	-7,390
71	Statistical discrepancy (sum of above items with sign reversed)	-56,472	⁴ -108,552	-42,385	⁴ -103,814	3,607	⁴ -26,106	-51,378	⁴ -74,207
	Memoranda:								
72	Balance on goods (lines 3 and 20).....	-35,820	-37,447	-32,441	-35,835	-26,724	-29,390	-1,966	-2,066
73	Balance on services (lines 4 and 21)	14,471	17,001	12,021	14,233	7,459	10,434	3,248	2,788
74	Balance on goods and services (lines 2 and 19).....	-21,350	-20,446	-20,420	-21,602	-19,265	-18,956	1,282	722
75	Balance on income (lines 12 and 29)	21,564	22,107	18,458	19,007	16,309	15,699	2,578	3,305
76	Unilateral current transfers, net (line 35)	-3,193	-1,742	-416	1,341	-906	1,965	404	-220
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-2,979	-81	-2,378	-1,254	-3,863	-1,292	4,265	3,807

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p
Current account											
1	Exports of goods and services and income receipts	105,146	107,275	177,834	178,163	68,304	71,165	190,536	202,224	17,347	17,347
2	Exports of goods and services.....	89,990	91,732	139,126	140,032	64,323	66,533	157,386	167,982	11,247	11,101
3	Goods, balance of payments basis.....	74,242	76,323	105,070	105,407	56,851	59,008	105,684	120,526	6,606	6,562
4	Services.....	15,748	15,409	34,056	34,624	7,472	7,525	51,702	47,455	4,641	4,539
5	Transfers under U.S. military agency sales contracts.....	38	17	140	173	16	34	2,865	3,043	71	55
6	Travel.....	5,160	4,484	9,286	9,198	1,961	2,184	12,465	8,772	1,579	1,203
7	Passenger fares	1,430	1,223	3,137	3,410	737	719	2,778	2,429	198	193
8	Other transportation.....	797	746	1,488	1,556	247	260	3,651	3,753	135	142
9	Royalties and license fees.....	2,381	2,939	3,668	3,844	753	794	10,808	11,270	699	952
10	Other private services.....	5,920	5,979	16,106	16,243	3,694	3,479	18,861	17,936	1,953	1,988
11	U.S. government miscellaneous services.....	22	21	231	200	64	55	275	252	7	6
12	Income receipts.....	15,157	15,543	38,708	38,131	3,982	4,631	33,150	34,242	6,100	6,246
13	Income receipts on U.S.-owned assets abroad	15,021	15,407	38,660	38,084	3,973	4,623	33,031	34,125	6,092	6,239
14	Direct investment receipts	8,081	8,465	23,061	22,513	2,643	3,259	19,348	20,534	3,430	3,600
15	Other private receipts	6,940	6,942	15,555	15,511	1,325	1,345	13,619	13,450	2,653	2,631
16	U.S. government receipts.....	(^r)	(^r)	44	60	5	19	64	140	10	8
17	Compensation of employees.....	136	136	48	47	9	9	118	118	7	7
18	Imports of goods and services and income payments	-101,360	-101,666	-155,793	-151,667	-80,534	-81,008	-297,065	-296,392	-5,691	-6,064
19	Imports of goods and services.....	-92,335	-92,106	-135,617	-131,675	-76,456	-77,267	-262,391	-260,211	-3,944	-4,245
20	Goods, balance of payments basis.....	-83,806	-85,016	-114,083	-110,254	-72,391	-72,799	-232,659	-229,836	-2,336	-2,392
21	Services.....	-8,529	-7,090	-21,534	-21,421	-4,065	-4,468	-29,732	-30,375	-1,608	-1,853
22	Direct defense expenditures.....	-38	-35	-66	-66	-1	-2	-1,986	-1,918	-34	-32
23	Travel.....	-2,733	-1,138	-6,871	-6,686	-2,421	-2,861	-4,701	-4,898	-394	-492
24	Passenger fares	-288	-186	-940	-1,156	-321	-293	-2,862	-3,364	-179	-334
25	Other transportation.....	-1,212	-1,216	-1,413	-1,420	-159	-157	-5,446	-5,401	-83	-84
26	Royalties and license fees.....	-174	-200	-785	-598	-164	-137	-3,420	-2,855	-159	-129
27	Other private services.....	-4,042	-4,277	-11,360	-11,383	-974	-991	-11,172	-11,774	-749	-773
28	U.S. government miscellaneous services.....	-42	-39	-98	-112	-25	-27	-145	-165	-10	-9
29	Income payments.....	-9,025	-9,560	-20,176	-19,992	-4,078	-3,741	-34,674	-36,181	-1,746	-1,820
30	Income payments on foreign-owned assets in the United States.....	-8,902	-9,422	-17,276	-17,357	-1,340	-1,291	-34,236	-35,357	-1,736	-1,805
31	Direct investment payments	-4,063	-4,549	-1,665	-1,907	-609	-606	-6,452	-7,414	-533	-629
32	Other private payments	-4,601	-4,651	-12,103	-12,078	-260	-258	-9,106	-9,074	-1,084	-1,062
33	U.S. government payments.....	-238	-222	-3,508	-3,372	-471	-427	-18,678	-18,869	-119	-114
34	Compensation of employees.....	-123	-138	-2,900	-2,635	-2,738	-2,450	-438	-825	-10	-14
35	Unilateral current transfers, net.....	-143	-301	-4,315	-4,066	-3,302	-3,280	-8,816	-7,400	-11	252
36	U.S. government grants.....	0	0	-581	-536	-79	-79	-3,662	-2,651	0	0
37	U.S. government pensions and other transfers	-189	-187	-239	-239	-99	-99	498	17	-30	162
38	Private remittances and other transfers	46	-114	-3,495	-3,291	-3,124	-3,102	-5,652	-4,767	19	90
Capital account											
39	Capital account transactions, net.....	0	n.a.	-1	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	9,093	-20,461	9,429	33,546	-3,628	-10,350	-50,487	-64,696	-6,046	-5,246
41	U.S. official reserve assets.....	0	0	0	0	0	0	-8	-7	0	0
42	Gold.....	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies.....	.....	.....	.....	.....	.....	.....	-8	-7	.....	.....
46	U.S. government assets, other than official reserve assets	3	(^r)	-180	-107	27	93	-350	-230	-106	-293
47	U.S. credits and other long-term assets	0	0	-281	-383	0	-9	-408	-761	-114	-300
48	Repayments on U.S. credits and other long-term assets	1	1	95	280	25	104	123	253	8	7
49	U.S. foreign currency holdings and U.S. short-term assets	2	-1	6	-4	2	-2	-65	279	1	(^r)
50	U.S. private assets.....	9,090	-20,461	9,609	33,653	-3,655	-10,443	-50,129	-64,460	-5,940	-4,953
51	Direct investment.....	-7,696	-1,061	-14,405	-11,592	-2,104	-2,164	-20,584	-13,513	-5,921	-6,636
52	Foreign securities.....	-2,273	715	6,330	12,461	-2,790	-4,125	-18,658	-17,254	-6,492	1,009
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	558	-2,482	-3,680	-14,598	-52	-16	886	73	-90	261
54	U.S. claims reported by U.S. banks and securities brokers	18,501	-17,633	21,364	47,382	1,291	-4,138	-11,773	-33,766	6,563	413
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	6,329	18,098	-110,355	-36,995	8,551	-17	118,988	161,570	865	-5,887
56	Foreign official assets in the United States	-33	-1,218	1,153	3,098	(²)	(²)	59,122	93,244	(²)	(²)
57	U.S. government securities.....	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
58	U.S. Treasury securities.....	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
59	Other.....	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
60	Other U.S. government liabilities	-11	25	26	-198	5	-185	1,954	329	259	146
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
62	Other foreign official assets	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
63	Other foreign assets in the United States	6,362	19,316	-111,508	-40,093	(²)	(²)	59,866	68,326	(²)	(²)
64	Direct investment.....	11,757	7,025	3,957	1,781	754	464	28,158	11,765	1,108	840
65	U.S. Treasury securities.....	(¹)	(¹)	(¹)	(¹)	(²)	(²)	(¹)	(¹)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities.....	8,060	9,926	-2,161	-23,665	1,621	-1,619	-6,999	-15,576	-4,753	-3,313
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	(¹)	(¹)	(¹)	(¹)	-419	212	(¹)	(¹)	988	296
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-9,570	7,421	-109,737	5,101	² 6,590	² 1,111	390	31,419	² 3,263	² -3,856
70	Financial derivatives, net.....	-28	1,870	855	708	(³)	(³)	-230	-612	-711	-2,196
71	Statistical discrepancy (sum of above items with sign reversed)	-19,037	⁴ -4,814	82,346	⁴ -19,688	10,610	⁴ 23,490	47,073	⁴ 5,306	-5,754	⁴ 1,794
Memoranda:											
72	Balance on goods (lines 3 and 20).....	-9,563	-8,693	-9,014	-4,847	-15,541	-13,790	-126,975	-109,309	4,269	4,170
73	Balance on services (lines 4 and 21).....	7,218	8,319	12,522	13,203	3,407	3,057	21,970	17,080	3,033	2,686
74	Balance on goods and services (lines 2 and 19).....	-2,345	-375	3,509	8,357	-12,133	-10,734	-105,004	-92,229	7,303	6,856
75	Balance on income (lines 12 and 29).....	6,132	5,983	18,532	18,139	-97	891	-1,524	-1,939	4,353	4,426
76	Unilateral current transfers, net (line 35).....	-143	-301	-4,315	-4,066	-3,302	-3,280	-8,816	-7,400	-11	252
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	3,643	5,307	17,726	22,429	-15,532	-13,123	-115,344	-101,568	11,645	11,535

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Table Ends
[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2013:III ₪	2013:IV ₪	2013:III ₪	2013:IV ₪	2013:III ₪	2013:IV ₪	2013:III ₪	2013:IV ₪	2013:III ₪	2013:IV ₪
	Current account										
1	Exports of goods and services and income receipts	41,342	51,429	10,088	9,199	35,281	36,356	28,275	28,848	14,644	14,786
2	Exports of goods and services.....	37,702	47,682	8,798	7,809	29,089	29,526	23,159	23,933	11,934	12,104
3	Goods, balance of payments basis.....	27,902	39,648	5,194	5,172	16,693	16,916	16,205	17,909	8,497	8,921
4	Services.....	9,800	8,035	3,603	2,636	12,396	12,610	6,954	6,024	3,437	3,184
5	Transfers under U.S. military agency sales contracts.....	(*)	(*)	26	27	52	40	904	896	169	165
6	Travel	2,754	1,662	1,181	655	3,780	3,134	1,731	909	630	431
7	Passenger fares	741	539	431	276	1,256	1,248	191	121	218	182
8	Other transportation	604	623	85	89	943	963	571	596	126	133
9	Royalties and license fees.....	1,519	1,525	209	246	2,346	3,033	325	340	315	383
10	Other private services	4,092	3,608	1,637	1,314	3,959	4,133	3,196	3,129	1,930	1,851
11	U.S. government miscellaneous services.....	90	77	34	30	59	58	36	33	49	39
12	Income receipts	3,640	3,747	1,290	1,391	6,191	6,830	5,116	4,916	2,710	2,682
13	Income receipts on U.S.-owned assets abroad	3,622	3,729	1,285	1,385	6,170	6,809	5,065	4,865	2,684	2,657
14	Direct investment receipts	2,696	2,815	703	831	1,642	2,253	4,357	4,167	1,899	1,906
15	Other private receipts	922	913	571	547	4,520	4,549	667	663	734	723
16	U.S. government receipts	4	1	11	8	8	7	41	35	51	28
17	Compensation of employees	18	18	5	5	22	22	51	51	26	25
18	Imports of goods and services and income payments	-131,596	-133,139	-16,341	-15,225	-58,245	-58,441	-34,500	-34,872	-16,097	-11,633
19	Imports of goods and services.....	-121,938	-123,222	-15,809	-14,615	-43,837	-43,036	-31,494	-31,731	-15,753	-11,242
20	Goods, balance of payments basis.....	-118,423	-119,769	-10,953	-9,614	-35,781	-35,415	-27,398	-27,557	-13,603	-9,126
21	Services.....	-3,515	-3,453	-4,855	-5,002	-8,057	-7,622	-4,096	-4,174	-2,151	-2,117
22	Direct defense expenditures.....	-4	-4	-2	-2	-650	-600	-830	-825	-80	-81
23	Travel	-641	-630	-716	-715	-1,056	-1,005	-892	-908	-996	-903
24	Passenger fares	-195	-166	-56	-62	-466	-433	-658	-671	-163	-182
25	Other transportation	-862	-856	-49	-48	-1,720	-1,678	-435	-434	-133	-138
26	Royalties and license fees.....	-192	-92	-69	-65	-2,858	-2,456	-85	-64	-8	-9
27	Other private services	-1,608	-1,690	-3,956	-4,101	-1,295	-1,432	-1,140	-1,209	-719	-739
28	U.S. government miscellaneous services.....	-13	-14	-7	-9	-11	-19	-56	-63	-51	-65
29	Income payments.....	-9,659	-9,917	-533	-610	-14,408	-15,404	-3,006	-3,141	-344	-390
30	Income payments on foreign-owned assets in the United States	-9,560	-9,639	-386	-391	-14,395	-15,382	-2,944	-3,038	-262	-274
31	Direct investment payments	-227	-207	-110	-93	-4,531	-5,444	29	-110	-10	-22
32	Other private payments	-1,715	-1,722	-16	-17	-3,399	-3,333	-2,034	-1,994	-100	-98
33	U.S. government payments	-7,618	-7,710	-260	-281	-6,465	-6,605	-939	-934	-152	-154
34	Compensation of employees	-99	-278	-147	-219	-13	-22	-62	-103	-82	-116
35	Unilateral current transfers, net	-970	-612	-2,349	-2,248	490	-30	-2,699	-3,440	-3,543	-4,018
36	U.S. government grants.....	-3	-4	-27	-22	-3	(*)	-983	-1,664	-2,377	-2,867
37	U.S. government pensions and other transfers	-3	-3	-8	-8	732	34	-37	-32	-14	-15
38	Private remittances and other transfers	-964	-605	-2,314	-2,218	-239	-64	-1,679	-1,744	-1,151	-1,136
	Capital account										
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	-144	n.a.	0	n.a.
	Financial account										
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	2,839	-6,229	-2,875	-2,010	-29,773	-39,234	-2,581	804	-323	-1,098
41	U.S. official reserve assets.....	0	0	0	0	-8	-7	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-8	-7				
46	U.S. government assets, other than official reserve assets	36	1	-18	-61	-92	92	-1,197	-231	505	13
47	U.S. credits and other long-term assets	0	0	-47	-72	0	0	-1,301	-300	-56	-27
48	Repayments on U.S. credits and other long-term assets	17	3	20	7	0	0	123	71	542	53
49	U.S. foreign currency holdings and U.S. short-term assets	19	-2	9	4	-92	92	-19	-2	19	-13
50	U.S. private assets	2,802	-6,230	-2,857	-1,949	-29,673	-39,319	-1,384	1,035	-828	-1,111
51	Direct investment	-1,533	-2,410	-528	-341	-1,663	-1,010	-1,540	-146	-1,197	-1,149
52	Foreign securities	2,912	-1,870	-1,241	-2,489	-14,567	-10,504	-186	-2,173	-457	-257
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	284	-479	-481	718	-449	-268	-560	480	102	-64
54	U.S. claims reported by U.S. banks and securities brokers	1,139	-1,471	-607	163	-12,994	-27,537	902	2,874	724	359
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	48,950	44,074	-1,452	11,809	55,183	29,533	-4,887	-6,308	7,946	-3,589
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	-4,207	-13,138	7,956	-5,531
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	0	0	178	174	135	115	1,899	1,541	-52	344
61	U.S. liabilities reported by U.S. banks and securities brokers	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	-680	6,830	-10	1,942
64	Direct investment	-478	1,383	-223	221	27,280	8,323	562	195	-12	29
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities.....	521	2,496	69	21	-15,228	-23,959	-2,237	-3,546	1,201	285
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	-353	164	155	-80	-1,556	-134	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks and securities brokers.....	249,260	240,031	2-1,631	211,473	244,552	245,188	383	10,770	-1,288	1,771
70	Financial derivatives, net	(3)	(3)	(3)	(3)	-420	1,209	(3)	(3)	-895	-98
71	Statistical discrepancy (sum of above items with sign reversed)	39,435	44,477	12,929	4-1,526	-2,516	430,607	16,537	414,968	-1,733	45,650
	Memoranda:										
72	Balance on goods (lines 3 and 20).....	-90,521	-80,122	-5,759	-4,441	-19,087	-18,499	-11,193	-9,648	-5,106	-205
73	Balance on services (lines 4 and 21)	6,285	4,582	-1,252	-2,365	4,339	4,988	2,858	1,850	1,286	1,067
74	Balance on goods and services (lines 2 and 19).....	-84,235	-75,540	-7,011	-6,807	-14,748	-13,511	-8,335	-7,799	-3,819	862
75	Balance on income (lines 12 and 29)	-6,019	-6,170	758	781	-8,217	-8,574	2,110	1,775	2,366	2,292
76	Unilateral current transfers, net (line 35)	-970	-612	-2,349	-2,248	490	-30	-2,699	-3,440	-3,543	-4,018
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-91,224	-82,322	-8,602	-8,273	-22,475	-22,115	-8,924	-9,464	-4,996	-864

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.4. Private Services Transactions

(Millions of dollars)

Line		2012	2013 ^p	Not seasonally adjusted						Seasonally adjusted					
				2012		2013				2012		2013			
				III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p
1	Exports of private services	628,138	659,899	161,537	159,839	158,030	162,558	172,252	167,059	155,577	160,556	161,605	164,518	165,565	168,211
2	Travel (table F.2, line 6)	126,214	139,569	37,502	29,884	29,345	35,909	41,343	32,972	32,079	32,523	33,903	34,624	35,156	35,886
3	Passenger fares (table F.2, line 7)	39,360	41,145	10,694	9,498	9,785	10,145	11,067	10,148	9,846	9,796	10,218	10,300	10,170	10,457
4	Other transportation (table F.2, line 8)	43,855	45,414	10,929	10,885	11,308	11,472	11,142	11,492	10,856	10,860	11,499	11,379	11,068	11,468
5	Freight	22,293	22,427	5,610	5,443	5,540	5,787	5,461	5,639	5,581	5,412	5,696	5,686	5,437	5,608
6	Port services	21,562	22,987	5,319	5,442	5,768	5,685	5,681	5,853	5,275	5,448	5,803	5,693	5,631	5,860
7	Royalties and license fees (table F.2, line 9).....	124,182	129,331	30,019	33,202	30,647	32,222	31,789	34,674	30,827	31,336	31,645	32,235	32,620	32,831
	By type: ¹														
8	Industrial processes ²	42,777	44,943	10,300	10,489	10,882	11,652	11,087	11,323	10,300	10,489	10,882	11,652	11,087	11,323
9	Other ³	81,405	84,389	19,719	22,713	20,471	20,571	20,702	23,351	20,527	20,847	20,763	20,584	21,534	21,508
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates	71,794	71,071	17,674	19,107	17,178	17,960	17,382	18,551	17,784	18,085	17,813	18,202	17,472	17,585
11	U.S. affiliates' receipts from their foreign parent groups.....	4,839	5,390	1,132	1,335	1,250	1,374	1,340	1,425	1,132	1,335	1,250	1,374	1,340	1,425
12	U.S. receipts from unaffiliated foreigners	47,549	52,870	11,213	12,760	12,219	12,887	13,067	14,697	11,911	11,916	12,582	12,659	13,809	13,820
13	Other private services (table F.2, line 10)	294,527	304,440	72,393	76,370	76,946	72,810	76,911	77,773	71,969	76,041	74,340	75,980	76,551	77,569
	By type: ¹														
14	Education	24,710	26,357	6,985	4,643	10,772	3,192	7,437	4,956	6,264	6,321	6,425	6,530	6,660	6,742
15	Financial services	76,418	81,270	18,720	19,972	19,733	20,566	20,164	20,807	18,720	19,972	19,733	20,566	20,164	20,807
16	Insurance services	16,067	15,311	4,115	4,080	3,825	3,797	3,838	3,851	4,115	4,080	3,825	3,797	3,838	3,851
17	Telecommunications	14,009	14,083	3,521	3,572	3,517	3,559	3,491	3,516	3,521	3,572	3,517	3,559	3,491	3,516
18	Business, professional, and technical services	153,093	156,883	36,293	41,555	36,742	38,999	39,135	42,006	36,773	39,540	38,273	38,891	39,714	40,005
19	Other services ⁴	10,231	10,535	2,760	2,547	2,356	2,696	2,847	2,637	2,576	2,556	2,566	2,636	2,685	2,648
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates	70,240	75,720	17,089	19,266	17,928	18,909	18,493	20,390	17,398	18,191	18,595	19,048	18,836	19,241
21	U.S. affiliates' receipts from their foreign parent groups.....	32,226	35,577	7,720	8,840	8,592	8,729	8,468	9,788	8,037	8,092	8,951	8,822	8,802	9,002
22	U.S. receipts from unaffiliated foreigners	192,061	193,143	47,585	48,264	50,426	45,171	49,951	47,595	46,534	49,757	46,794	48,110	48,913	49,326
23	Imports of private services	414,666	427,530	106,995	102,609	99,620	109,308	110,493	108,108	103,984	104,533	104,039	106,091	107,799	109,601
24	Travel (table F.2, line 23)	83,451	86,243	23,423	17,577	18,674	24,309	24,315	18,945	20,709	20,643	21,100	21,509	21,525	22,109
25	Passenger fares (table F.2, line 24)	34,654	37,344	8,933	7,900	8,951	10,065	9,263	9,065	8,735	8,669	9,108	9,211	9,155	9,870
26	Other transportation (table F.2, line 25)	55,445	58,679	14,231	14,111	14,060	14,608	15,065	14,946	13,978	13,989	14,420	14,639	14,807	14,813
27	Freight	41,873	44,740	10,763	10,689	10,709	11,112	11,489	11,430	10,609	10,551	10,974	11,156	11,325	11,285
28	Port services	13,572	13,939	3,468	3,422	3,351	3,496	3,576	3,516	3,369	3,438	3,446	3,483	3,482	3,528
29	Royalties and license fees (table F.2, line 26)	39,889	41,291	10,154	10,243	10,292	10,129	10,050	10,819	10,314	9,854	10,445	10,240	10,208	10,398
	By type: ¹														
30	Industrial processes ²	22,777	23,826	5,230	5,924	5,957	5,908	5,699	6,263	5,305	5,625	6,050	6,073	5,771	5,932
31	Other ³	17,111	17,465	4,924	4,319	4,336	4,222	4,352	4,556	5,009	4,229	4,395	4,167	4,437	4,466
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates	6,660	6,757	1,682	1,751	1,866	1,716	1,571	1,605	1,682	1,751	1,866	1,716	1,571	1,605
33	U.S. affiliates' payments to their foreign parent groups.....	21,280	22,567	5,027	5,510	5,383	5,564	5,535	6,085	5,250	5,248	5,458	5,537	5,783	5,790
34	U.S. payments to unaffiliated foreigners	11,948	11,966	3,445	2,982	3,043	2,850	2,944	3,129	3,381	2,855	3,121	2,987	2,854	3,004
35	Other private services (table F.2, line 27)	201,227	203,973	50,254	52,778	47,643	50,197	51,800	54,333	50,249	51,378	48,966	50,491	52,105	52,411
	By type: ¹														
36	Education	6,037	6,393	2,069	1,305	1,183	1,635	2,195	1,380	1,520	1,536	1,566	1,593	1,610	1,624
37	Financial services	16,952	18,027	4,028	4,653	4,317	4,645	4,476	4,589	4,028	4,653	4,317	4,645	4,476	4,589
38	Insurance services	52,563	50,590	13,212	13,625	12,435	12,505	12,851	12,799	13,212	13,625	12,435	12,505	12,851	12,799
39	Telecommunications	8,007	7,633	2,075	2,035	1,870	1,993	1,877	1,893	2,075	2,035	1,870	1,993	1,877	1,893
40	Business, professional, and technical services	116,217	119,846	28,504	30,798	27,467	29,048	30,027	33,304	29,048	29,166	28,407	29,384	30,916	31,138
41	Other services ⁴	1,450	1,485	365	362	371	372	373	369	365	362	371	372	373	369
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates	65,319	65,944	16,100	17,427	14,933	16,065	17,020	17,926	16,241	16,603	15,615	16,045	17,145	17,139
43	U.S. affiliates' payments to their foreign parent groups.....	27,975	30,966	6,790	7,749	7,063	7,632	7,545	8,726	6,967	7,193	7,189	7,848	7,808	8,122
44	U.S. payments to unaffiliated foreigners	107,934	107,063	27,364	27,602	25,647	26,499	27,236	27,681	27,041	27,581	26,162	26,599	27,152	27,151
	Supplemental detail on insurance transactions:														
45	Premiums received ⁵	29,467	29,753	7,721	7,741	7,227	7,305	7,541	7,680	7,721	7,741	7,227	7,305	7,541	7,680
46	Actual losses paid	18,666	19,648	4,699	4,763	4,942	4,928	4,903	4,874	4,699	4,763	4,942	4,928	4,903	4,874
47	Premiums paid ⁵	91,537	95,465	23,102	24,443	22,485	23,423	24,574	24,983	23,102	24,443	22,485	23,423	24,574	24,983
48	Actual losses recovered	63,132	58,142	13,596	21,234	13,799	14,231	14,793	15,319	13,596	21,234	13,799	14,231	14,793	15,319
	Memoranda:														
49	Balance on goods (table F.2, line 72)	-741,475	-703,910	-197,538	-178,547	-157,832	-178,258	-197,671	-170,150	-178,980	-182,403	-178,698	-174,978	-178,401	-171,833
50	Balance on private services (line 1 minus line 23)	213,473	232,369	54,542	57,229	58,410	53,250	61,758	58,951	51,593	56,023	57,566	58,428	57,766	58,610
51	Balance on goods and private services (lines 49 and 50)	-528,003	-471,541	-142,996	-121,318	-99,422	-125,008	-135,913	-111,198	-127,388	-126,381	-121,132	-116,550	-120,635	-113,223

^p Preliminary^r Revised

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings, and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2012	2013				Change:	Change:
		IV	I	II	III ^r	IV ^p	2013:III to 2013:IV	2012:IV to 2013:IV
1	Net international investment position of the United States (lines 2+3).....	-3,863,892	-4,236,559	-4,455,040	-4,171,798	-4,577,504	-405,706	-713,612
2	Financial derivatives, net (line 5 less line 25).....	57,776	40,025	59,352	47,963	73,178	25,215	15,402
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,921,668	-4,276,584	-4,514,392	-4,219,761	-4,650,682	-430,921	-729,014
4	U.S.-owned assets abroad (lines 5+6).....	21,637,618	21,590,055	20,969,405	21,591,657	21,963,763	372,106	326,145
5	Financial derivatives (gross positive fair value).....	3,619,761	3,248,377	2,825,067	2,761,416	2,815,095	53,679	-804,666
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	18,017,857	18,341,678	18,144,338	18,830,241	19,148,668	318,427	1,130,811
7	U.S. official reserve assets.....	572,368	553,058	446,207	483,426	448,333	-35,093	-124,035
8	Gold ²	433,434	417,941	311,707	346,878	314,975	-31,903	-118,459
9	Special drawing rights.....	55,050	53,704	53,881	54,966	55,184	218	134
10	Reserve position in the International Monetary Fund.....	34,161	34,039	33,860	33,462	30,750	-2,712	-3,411
11	Foreign currencies.....	49,723	47,374	46,759	48,120	47,424	-696	-2,299
12	U.S. government assets, other than official reserve assets.....	93,570	94,016	90,901	91,043	91,596	553	-1,974
13	U.S. credits and other long-term assets ³	84,029	85,433	88,636	89,912	90,951	1,039	6,922
14	Repayable in dollars.....	83,756	85,160	88,363	89,639	90,678	1,039	6,922
15	Other ⁴	273	273	273	273	273	0	0
16	U.S. foreign currency holdings and U.S. short-term assets ⁵	9,541	8,583	2,265	1,131	645	-486	-8,896
17	U.S. private assets.....	17,351,919	17,694,604	17,607,230	18,255,772	18,608,739	352,967	1,256,820
18	Direct investment at current cost.....	5,077,750	5,123,775	5,194,622	5,309,596	5,366,043	56,447	288,293
19	Foreign securities.....	7,531,223	7,823,264	7,719,064	8,286,838	8,715,531	428,693	1,184,308
20	Bonds.....	2,140,685	2,174,582	2,086,978	2,129,377	2,204,052	74,675	63,367
21	Corporate stocks.....	5,390,538	5,648,682	5,632,086	6,157,461	6,511,479	354,018	1,120,941
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	844,752	906,061	974,663	987,104	935,682	-51,422	90,930
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	3,898,194	3,841,504	3,718,881	3,672,234	3,591,483	-80,751	-306,711
24	Foreign-owned assets in the United States (lines 25+26).....	25,501,510	25,826,614	25,424,445	25,763,455	26,541,267	777,812	1,039,757
25	Financial derivatives (gross negative fair value).....	3,561,985	3,208,352	2,765,715	2,713,453	2,741,917	28,464	-820,068
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	21,939,525	22,618,262	22,658,730	23,050,002	23,799,350	749,348	1,859,825
27	Foreign official assets in the United States.....	5,692,448	5,814,441	5,744,199	5,844,774	5,948,424	103,650	255,976
28	U.S. government securities.....	4,526,896	4,561,428	4,460,203	4,486,853	4,506,863	20,010	-20,033
29	U.S. Treasury securities.....	4,032,204	4,090,723	4,009,152	4,017,000	4,056,266	39,266	24,062
30	Other.....	494,692	470,705	451,051	469,853	450,597	-19,256	-44,095
31	Other U.S. government liabilities ⁶	128,279	128,554	132,268	137,100	139,693	2,593	11,414
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	204,401	224,462	215,107	245,160	266,372	21,212	61,971
33	Other foreign official assets.....	832,872	899,997	936,621	975,661	1,035,496	59,835	202,624
34	Other foreign assets.....	16,247,077	16,803,821	16,914,531	17,205,228	17,850,926	645,698	1,603,849
35	Direct investment at current cost.....	3,057,326	3,074,647	3,101,291	3,130,534	3,178,693	48,159	121,367
36	U.S. Treasury securities.....	1,541,569	1,631,056	1,585,232	1,637,655	1,747,512	109,857	205,943
37	U.S. securities other than U.S. Treasury securities.....	6,904,050	7,296,277	7,258,691	7,616,011	8,034,920	418,909	1,130,870
38	Corporate and other bonds.....	3,061,963	3,056,573	2,940,348	3,035,289	3,059,590	24,301	-2,373
39	Corporate stocks.....	3,842,087	4,239,704	4,318,343	4,580,722	4,975,330	394,608	1,133,243
40	U.S. currency.....	454,227	459,184	468,670	481,334	491,949	10,615	37,722
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	656,522	632,919	626,418	576,222	598,286	22,064	-58,236
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,633,383	3,709,738	3,874,229	3,763,472	3,799,566	36,094	166,183
Memoranda:								
43	Direct investment abroad at market value.....	5,249,539	5,500,811	5,435,081	5,973,419	6,349,512	376,093	1,099,973
44	Direct investment in the United States at market value.....	3,923,969	4,251,181	4,333,762	4,515,937	4,935,167	419,230	1,011,198
45	Direct investment abroad at historical cost.....	4,453,307	4,499,331	4,570,179	4,685,154	4,741,601	56,447	288,294
46	Direct investment in the United States at historical cost.....	2,650,832	2,668,153	2,694,796	2,724,040	2,772,199	48,159	121,367

^p Preliminary^r Revised

1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (–))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	3,565,020	3,741,910	4,084,659	4,453,307	287,901	277,779	386,724	366,940	340,039	417,605	456,523	448,880
By country of foreign affiliate												
Canada	274,807	295,206	331,666	351,460	14,342	17,594	46,680	26,304	15,145	25,253	34,920	32,130
Europe	1,991,191	2,034,559	2,247,345	2,477,040	165,064	175,995	227,219	188,484	179,279	216,892	223,221	226,417
<i>Of which:</i>												
France	90,879	78,320	79,621	82,596	10,266	4,812	1,823	2,212	2,746	4,516	3,990	3,166
Germany	110,149	103,319	111,088	121,184	7,839	5,898	7,968	5,933	3,486	5,892	5,611	3,846
Ireland	129,829	158,851	189,449	203,779	23,528	28,865	22,587	22,752	24,838	26,990	27,976	30,053
Luxembourg	219,082	272,206	350,619	383,603	22,194	48,156	50,184	32,803	20,258	31,781	32,658	39,807
Netherlands	497,471	514,689	573,721	645,098	51,588	44,979	75,007	50,230	56,473	66,112	72,178	72,987
Switzerland	131,707	119,891	113,715	130,315	15,383	–353	9,151	16,711	17,005	18,860	20,085	19,136
United Kingdom	495,382	501,247	515,991	597,813	28,940	38,839	27,081	46,815	30,122	28,607	31,841	36,191
Latin America and Other Western Hemisphere	718,478	752,788	807,362	869,268	63,420	42,157	75,161	89,954	76,771	87,054	95,649	90,967
<i>Of which:</i>												
Bermuda	287,933	265,524	280,461	304,524	29,149	12,976	22,013	28,694	29,425	28,649	31,931	33,130
Brazil	55,380	66,963	73,836	79,394	3,500	9,643	10,260	7,942	7,152	9,986	11,069	7,810
Mexico	84,047	85,751	90,795	101,030	7,100	825	7,751	12,628	8,157	9,379	11,148	11,697
United Kingdom Islands, Caribbean	160,627	191,680	200,219	219,851	7,746	10,926	12,612	23,025	16,380	19,967	21,592	21,646
Africa	43,941	54,816	57,230	61,381	10,417	7,442	5,380	3,706	5,297	6,903	8,277	7,587
Middle East	33,776	34,431	34,881	42,853	4,025	–305	312	8,261	4,932	8,959	15,090	14,850
Asia and Pacific	502,826	570,111	606,174	651,305	30,635	34,895	31,972	50,230	58,615	72,545	79,366	76,930
<i>Of which:</i>												
Australia	106,212	125,421	137,261	132,825	4,453	19,877	12,561	22,063	5,543	10,180	11,757	12,652
China	54,069	58,996	55,304	51,363	–7,512	5,420	–1,087	–3,482	6,994	8,890	9,590	6,533
Hong Kong	50,720	41,264	39,998	47,767	8,729	–21,124	–195	–1,854	6,526	6,034	4,955	4,672
Japan	91,196	113,523	126,030	133,967	11,138	917	481	4,016	12,810	8,990	8,984	8,750
Singapore	87,909	102,778	118,571	138,603	4,880	15,501	10,159	15,026	10,298	16,137	21,065	21,173
By industry of foreign affiliate												
Mining	165,674	172,819	200,883	222,401	12,740	11,884	32,305	27,107	23,699	29,138	39,278	32,080
Manufacturing	501,122	518,321	569,763	637,059	43,832	33,320	61,081	62,064	40,239	61,240	70,086	65,844
Food	42,780	47,704	53,986	58,140	2,911	5,341	5,445	4,784	2,847	4,322	5,680	4,919
Chemicals	113,507	111,327	124,615	132,576	14,047	7,614	16,812	8,326	12,366	14,088	15,137	14,593
Primary and fabricated metals	18,728	18,674	21,282	23,154	1,273	546	2,801	1,673	719	1,349	1,853	1,553
Machinery	39,805	41,285	45,329	51,688	3,803	4,229	7,438	5,681	3,574	4,465	5,250	5,698
Computers and electronic products	71,811	72,935	84,980	102,084	1,107	6,772	8,280	11,866	6,574	11,440	11,182	10,172
Electrical equipment, appliances, and components	18,850	19,941	19,234	21,591	574	1,743	–177	2,510	1,425	1,653	1,605	1,937
Transportation equipment	51,062	49,636	58,133	65,900	1,613	–380	8,175	6,401	–826	6,471	9,548	8,077
Other manufacturing	144,579	156,819	162,205	181,925	18,503	7,456	12,307	20,825	13,561	17,452	19,831	18,895
Wholesale trade	164,117	168,722	184,547	205,054	16,139	15,487	23,339	21,547	19,512	24,538	29,079	27,020
Information	135,088	126,063	136,136	146,618	11,969	8,777	10,292	9,817	13,378	12,229	14,225	14,343
Depository institutions (banking)	124,600	118,585	113,716	119,688	–5,786	–4,811	–8,865	3,440	2,120	1,328	7,261	8,526
Finance (except depository institutions) and insurance	722,537	734,859	737,576	775,551	46,189	21,887	19,087	20,675	41,237	35,143	33,435	36,980
Professional, scientific, and technical services	79,548	81,874	83,769	94,139	8,500	2,774	7,234	11,252	8,390	8,856	9,693	10,181
Holding companies (nonbank)	1,444,844	1,584,903	1,777,198	1,948,959	130,164	169,743	209,376	177,724	170,226	220,101	228,015	225,622
Other industries	227,491	235,764	281,071	303,838	24,155	18,718	32,877	33,312	21,237	25,033	25,451	28,285

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2011

	All foreign affiliates						Majority-owned foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	22,906,514	6,951,733	1,223,189	287,221	350,494	13,681.3	20,698,909	5,968,678	1,115,185	1,445,198	276,171	338,795	11,785.1
By country of affiliate													
Canada	1,282,065	688,835	90,882	80,461	(D)	1,134.0	1,218,973	662,010	87,092	145,380	76,783	116,829	1,115.7
Europe	13,247,447	3,161,883	652,797	74,874	86,737	4,708.4	12,175,050	2,847,781	621,870	697,761	72,697	86,440	4,191.4
<i>Of which:</i>													
France	391,073	233,829	9,628	(D)	(D)	506.8	368,520	220,300	9,515	56,663	5,249	3,941	470.0
Germany	924,674	404,190	20,069	8,005	(D)	681.0	673,864	352,743	17,456	94,872	8,003	8,264	632.2
Netherlands	1,916,605	277,169	155,180	(D)	(D)	233.9	1,789,640	228,316	149,058	34,803	10,043	4,796	222.2
United Kingdom	5,206,639	745,956	92,784	13,334	16,334	1,451.1	4,835,194	655,521	80,902	160,869	13,074	16,318	1,252.7
Latin America and Other Western Hemisphere	3,872,715	828,769	209,821	65,446	72,847	2,805.3	3,637,270	716,007	195,835	169,204	63,003	69,504	2,285.1
<i>Of which:</i>													
Brazil	323,186	222,294	14,899	7,519	(D)	611.4	267,455	203,611	13,170	46,699	7,154	3,058	568.9
Mexico	378,760	252,111	21,359	42,125	50,751	1,340.1	338,519	209,326	18,769	46,195	40,348	47,965	1,059.9
Africa	349,262	139,257	38,087	2,052	3,881	256.5	296,368	111,359	35,743	63,026	1,899	3,754	187.3
Middle East	244,206	210,911	55,836	1,198	6,157	138.8	141,126	84,611	19,961	35,961	855	5,960	115.2
Asia and Pacific	3,910,820	1,922,079	175,766	63,190	(D)	4,638.3	3,230,121	1,546,909	154,683	333,866	60,933	56,306	3,890.4
<i>Of which:</i>													
Australia	607,619	216,418	25,336	(D)	3,807	347.2	562,375	177,765	25,343	57,942	6,367	3,807	307.5
China	330,429	294,947	27,029	8,385	7,738	1,445.6	243,457	206,091	20,858	45,420	8,150	7,284	1,232.3
India	140,017	79,334	5,103	1,336	(D)	947.2	98,398	58,727	4,924	19,864	1,200	828	812.8
Japan	1,203,929	349,824	16,599	12,796	5,230	547.3	1,025,074	290,391	13,212	59,451	11,828	4,468	320.2
By industry of affiliate													
Mining	909,398	403,284	105,049	(D)	(D)	227.7	799,086	351,472	90,667	233,769	1,960	26,683	208.8
Manufacturing	2,755,703	3,153,238	272,467	178,496	244,343	5,687.2	2,271,890	2,611,228	220,655	621,714	170,452	232,875	4,760.8
<i>Of which:</i>													
Food	247,590	279,892	12,064	7,772	(D)	546.2	189,528	215,879	9,352	37,391	7,693	13,126	447.7
Chemicals	671,239	577,073	72,101	32,352	29,764	723.5	585,022	512,311	62,524	123,630	31,969	28,556	622.8
Primary and fabricated metals	118,364	97,763	4,798	4,567	7,149	243.9	107,234	85,504	4,476	19,354	4,453	7,037	222.0
Machinery	213,359	193,061	15,691	14,113	15,127	502.2	192,643	167,878	14,654	44,618	13,754	14,360	427.0
Computers and electronic products	347,924	424,499	56,577	(D)	32,827	758.7	324,935	416,371	56,990	95,710	24,610	32,109	738.3
Electrical equipment, appliances, and components	85,585	61,388	5,835	2,675	(D)	242.4	76,859	54,019	5,704	12,688	2,672	6,162	204.4
Transportation equipment	273,725	477,226	16,337	(D)	(D)	992.4	243,962	420,886	12,083	63,332	54,696	76,860	917.6
Wholesale trade	927,304	1,506,932	74,049	92,258	75,986	863.4	884,421	1,442,808	70,207	171,739	90,167	75,937	804.2
Retail trade	235,521	327,755	10,874	7,599	302	1,362.6	211,638	298,349	10,622	64,851	6,933	302	1,220.1
Information	599,186	331,007	28,749	722	245	587.6	374,744	210,828	23,821	61,415	722	245	429.3
Finance and insurance	10,118,955	561,894	99,726	(D)	8	740.8	9,467,655	500,122	92,185	73,530	(D)	8	624.5
Professional, scientific, and technical services	341,540	221,998	22,943	(D)	(D)	1,080.0	333,371	214,029	22,376	87,121	(D)	(D)	1,050.3
Other industries	7,018,907	445,624	609,331	2,817	(D)	3,132.1	6,356,104	339,842	584,653	131,059	(D)	(D)	2,687.0

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2011" in the November 2013 of the SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	2,069,438	2,280,044	2,502,628	2,650,832	143,604	198,049	223,759	160,569	97,990	145,088	161,778	170,905
By country of foreign parent												
Canada	188,943	192,463	210,792	225,331	30,366	7,357	20,543	16,460	4,755	10,932	11,333	12,646
Europe	1,504,727	1,659,774	1,768,150	1,876,240	99,073	151,055	127,800	105,187	83,184	109,274	123,365	124,588
Of which:												
France	158,924	189,763	189,629	209,121	25,369	8,865	3,156	21,664	14,237	14,237	13,901	16,777
Germany	183,966	203,077	215,250	199,006	12,320	18,760	15,189	3,103	11,129	18,302	17,636	14,522
Luxembourg	138,667	170,309	192,860	202,338	17,349	29,461	20,530	6,216	2,401	3,950	7,599	7,669
Netherlands	206,622	234,408	225,703	274,904	5,018	20,772	-1,948	29,934	13,866	19,239	19,740	21,025
Switzerland	140,819	180,642	202,220	203,954	10,710	41,406	19,892	295	14,090	11,838	15,534	15,353
United Kingdom	414,590	400,435	461,701	486,833	18,373	30,069	48,900	20,547	22,302	29,545	33,778	30,931
Latin America and Other Western Hemisphere	32,961	62,130	89,135	95,642	7,990	13,424	17,989	5,897	2,622	2,341	2,766	8,040
Of which:												
Bermuda	-7,646	365	4,670	2,324	1,084	5,371	-2,711	-2,788	1,503	541	-256	1,114
Mexico	11,111	10,970	13,051	14,883	2,469	-123	2,134	2,801	1,152	1,479	1,480	3,012
Panama	1,101	952	1,135	1,003	144	-553	115	-132	189	154	93	134
United Kingdom Islands, Caribbean	21,227	38,477	51,012	58,584	2,481	5,627	12,489	7,689	506	299	342	1,609
Venezuela	2,612	3,122	4,038	4,638	158	420	1,018	584	-479	-296	(D)	(D)
Africa	1,225	2,265	4,285	5,338	-672	1,085	2,101	607	91	117	506	47
Middle East	18,177	16,808	20,753	20,603	1,366	-1,747	8,973	626	-173	-40	56	-295
Asia and Pacific	323,404	346,605	409,512	427,679	5,482	26,875	46,354	31,792	7,512	22,463	23,753	25,879
Of which:												
Australia	36,760	35,632	52,522	42,685	-3,850	4,047	17,245	1,645	1,916	4,994	3,897	4,780
Japan	238,140	255,012	291,053	308,253	6,544	15,805	18,984	19,169	4,272	14,570	16,098	16,057
By industry of U.S. affiliate												
Manufacturing	698,240	756,868	831,149	898,942	53,416	91,896	93,205	79,504	38,341	62,882	68,402	69,334
Food	27,132	34,448	32,229	32,283	2,756	14,545	-1,488	-22	6,266	6,004	4,901	4,899
Chemicals	130,206	156,473	193,243	235,452	12,299	15,273	43,709	39,860	16,798	21,224	25,647	26,125
Primary and fabricated metals	48,181	46,131	47,402	47,005	3,894	4,816	1,734	148	-1,323	461	1,858	2,940
Machinery	73,633	74,722	81,373	86,171	5,402	1,234	9,530	4,459	1,926	4,174	5,001	6,680
Computers and electronic products	59,371	61,994	60,623	61,163	-3,974	5,399	3,080	1,803	1,722	2,164	3,329	1,679
Electrical equipment, appliances, and components	19,600	22,975	23,752	38,629	2,187	-121	2,098	23,341	1,164	1,753	2,002	2,691
Transportation equipment	86,101	95,322	102,198	108,710	16,035	11,145	6,006	6,559	-880	8,369	5,015	6,302
Other manufacturing	254,016	264,805	290,329	289,527	14,817	39,605	28,536	3,357	12,668	18,732	20,650	18,018
Wholesale trade	236,205	255,045	274,402	292,440	11,628	23,806	21,959	19,146	4,385	13,469	14,290	17,565
Retail trade	45,465	44,770	46,712	51,724	4,168	-1,445	2,231	4,456	2,779	3,575	4,961	5,607
Information	137,202	125,181	123,540	123,806	-7,876	-10,199	-4,277	3,398	4,807	3,787	5,034	5,719
Depository institutions (banking)	107,721	120,018	193,668	198,092	16,586	12,367	27,160	-2,421	352	8,774	9,722	7,019
Finance (except depository institutions) and insurance	288,447	358,182	354,673	365,843	28,483	35,514	7,092	2,568	21,532	20,402	17,863	22,465
Real estate and rental and leasing	44,628	44,642	47,797	50,493	-1,021	-581	2,535	1,039	1,243	649	2,168	2,022
Professional, scientific, and technical services	73,863	90,247	90,325	106,673	2,412	15,699	2,576	11,060	1,873	1,928	2,934	2,549
Other industries	437,667	485,090	540,361	562,819	35,808	30,992	71,278	41,819	22,678	29,622	36,404	38,625

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

**Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies,
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2011**

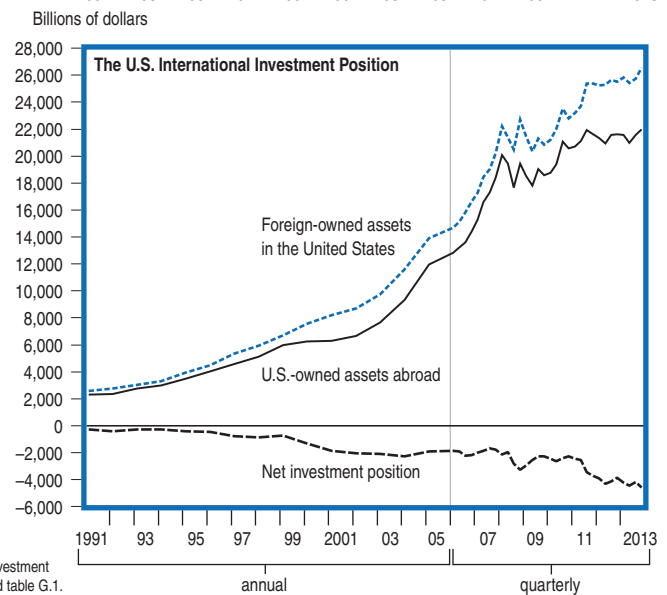
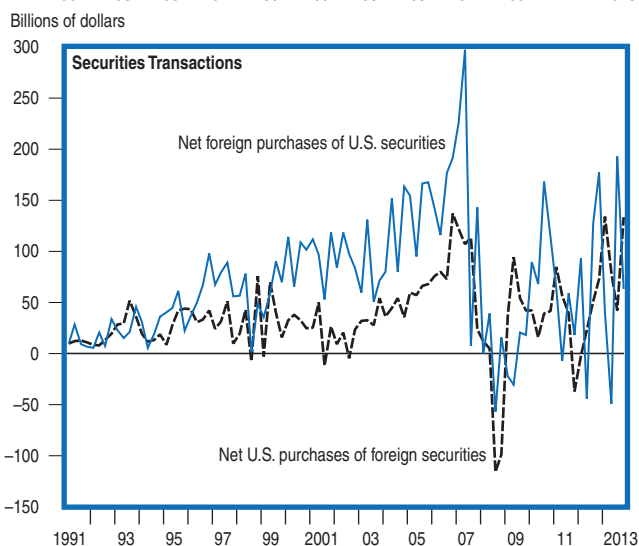
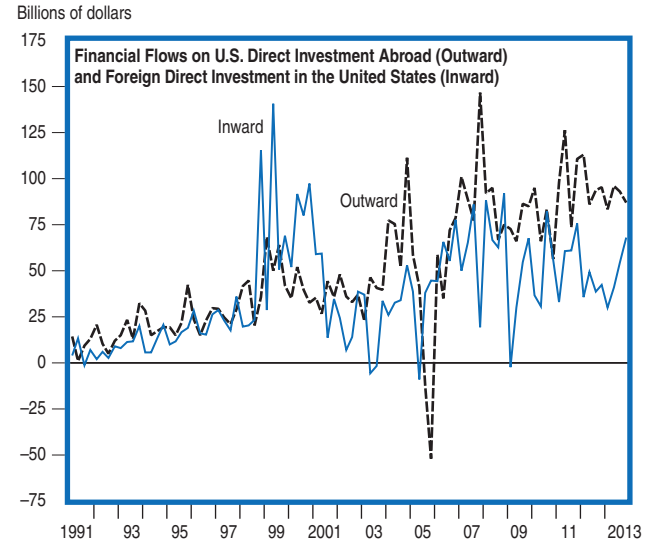
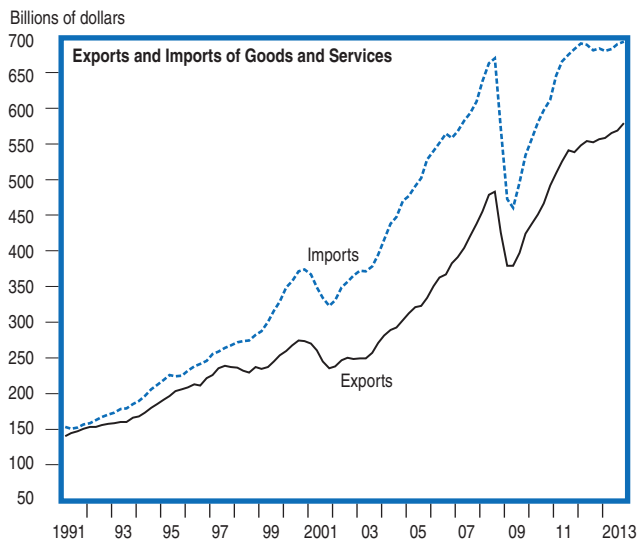
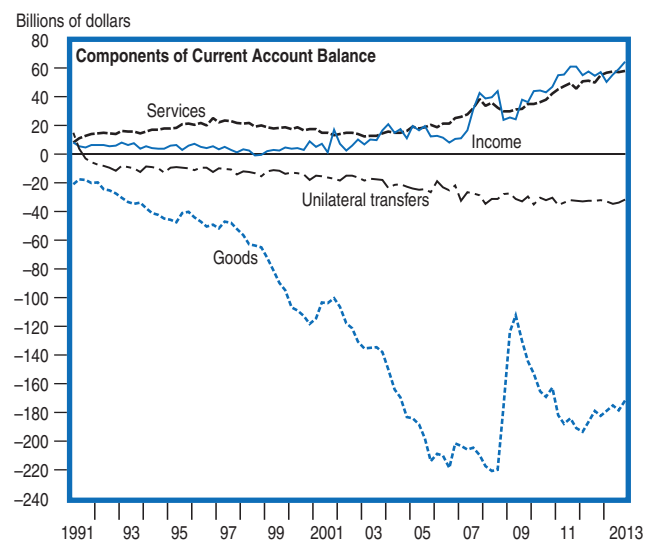
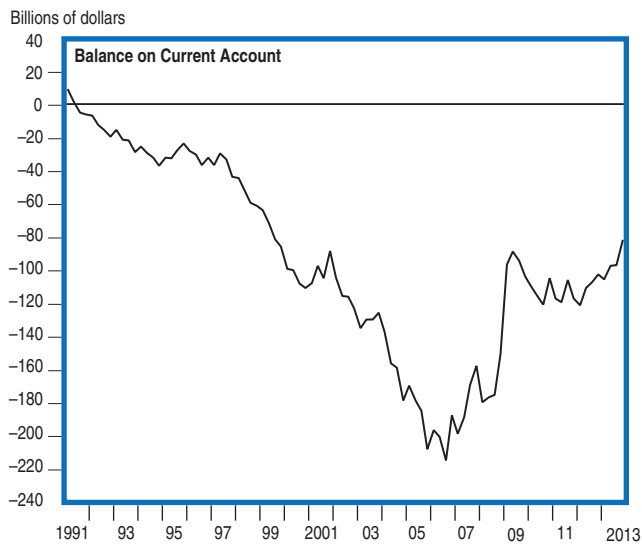
	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,958,889	3,796,936	168,140	6,149.5	311,063	647,205	12,333,538	3,511,330	133,288	736,380	5,640.7	303,691	636,191
By country													
Canada	1,541,870	284,229	12,253	679.3	12,803	32,158	1,479,797	242,764	11,351	64,804	546.9	11,363	31,407
Europe	8,606,684	2,241,181	115,420	3,977.0	177,034	297,282	8,359,093	2,095,818	87,219	480,145	3,749.0	174,597	295,122
Of which:													
France	1,188,890	277,541	26,125	532.6	20,744	22,051	1,181,332	262,472	21,427	61,015	524.4	20,397	21,446
Germany	1,512,157	400,199	21,389	M	38,837	74,080	1,496,626	386,001	21,665	84,783	581.3	38,797	73,879
Netherlands	983,409	365,155	7,149	417.0	(D)	(D)	967,100	353,949	2,515	47,482	399.8	31,846	52,942
Sweden	116,421	57,830	(D)	192.5	6,482	8,484	116,092	57,463	2,049	16,451	190.4	6,471	8,469
Switzerland	1,429,913	211,169	6,870	460.8	10,044	19,053	1,413,796	205,584	6,083	61,878	446.3	9,858	18,992
United Kingdom	(D)	(D)	(D)	1,043.0	(D)	67,255	2,192,932	494,084	34,823	125,114	943.5	33,463	66,510
Latin America and Other Western Hemisphere	344,158	220,695	5,709	259.4	24,697	(D)	336,712	205,354	5,097	34,945	243.4	24,188	43,963
Of which:													
Bermuda	133,172	42,665	2,195	39.7	7,562	2,986	130,118	40,814	1,967	9,529	36.9	(D)	2,979
Mexico	38,110	(D)	(D)	L	764	5,922	37,275	24,683	2,206	4,734	54.7	(D)	(D)
United Kingdom Islands, Caribbean	14,970	13,238	(D)	K	(D)	(D)	13,149	11,927	-1,277	2,079	21.6	684	(D)
Venezuela	(D)	(D)	(D)	I	(D)	(D)	19,331	(D)	526	(D)	I	(D)	(D)
Africa	(D)	(D)	(D)	5.2	(D)	(D)	5,548	5,350	570	1,180	5.2	1,093	331
Middle East	180,920	115,176	1,299	72.7	2,826	16,472	158,726	107,503	1,822	14,677	54.1	2,680	16,417
Asia and Pacific	2,107,769	872,555	27,535	1,073.8	86,543	(D)	1,848,324	812,526	23,779	131,255	971.0	83,712	244,401
Of which:													
Australia	266,333	46,870	6,411	89.8	(D)	(D)	249,381	41,066	6,183	13,948	85.0	3,228	2,803
Japan	1,511,365	602,869	17,894	767.4	66,106	164,856	1,315,579	571,017	15,318	92,517	686.6	64,739	162,520
Korea, Republic of	59,723	96,902	1,886	33.4	(D)	(D)	58,881	95,600	1,939	7,387	32.3	9,693	52,649
United States	(D)	(D)	(D)	82.3	(D)	4,565	145,338	42,015	3,450	9,375	71.1	6,057	4,550
By industry													
Manufacturing	1,843,617	1,571,605	59,893	2,150.5	194,477	293,766	1,779,712	1,504,665	57,527	336,867	2,081.3	187,991	287,350
Of which:													
Food	90,271	106,983	5,950	210.5	8,943	5,060	87,354	101,590	5,704	23,330	204.0	8,461	4,980
Petroleum and coal products	(D)	(D)	(D)	L	(D)	(D)	281,419	344,013	10,188	51,054	53.3	30,701	93,571
Chemicals	406,634	307,926	23,233	297.2	41,666	54,355	402,478	300,850	23,082	76,469	295.3	41,157	54,268
Nonmetallic mineral products	90,639	42,371	-1,915	117.3	1,844	1,020	87,878	41,453	-1,896	12,294	114.8	1,785	975
Primary and fabricated metals	127,609	127,169	2,302	211.6	12,301	12,852	120,574	117,098	1,978	23,520	203.6	11,741	11,894
Machinery	139,999	95,949	4,635	218.6	17,354	13,122	139,464	94,994	4,571	26,892	217.4	17,322	12,962
Computers and electronic products	117,920	79,904	-2,767	164.9	15,804	16,080	115,173	78,686	-2,874	19,468	161.8	15,588	15,998
Electrical equipment, appliances, and components	70,094	31,008	1,955	70.3	5,061	5,493	69,942	30,904	1,980	8,613	69.9	5,042	5,472
Transportation equipment	280,315	273,706	7,002	472.3	(D)	69,471	270,042	264,207	7,218	51,571	459.5	41,150	68,146
Wholesale trade	651,721	977,151	20,955	559.3	104,088	323,974	638,541	937,856	15,585	75,829	546.6	103,537	319,858
Retail trade	100,748	190,749	1,559	670.2	732	(D)	84,031	144,702	2,410	32,160	488.5	706	13,290
Information	(D)	(D)	(D)	M	(D)	(D)	253,111	118,476	4,466	36,835	242.3	1,504	(D)
Of which:													
Publishing industries	(D)	(D)	(D)	95.1	(D)	209	63,104	27,930	3,138	13,072	85.8	976	209
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	75,050	37,278	2,007	11,537	57.9	(D)	(D)
Finance and insurance	8,593,045	367,636	26,708	464.4	0	0	8,389,869	353,241	24,745	77,833	409.1	0	0
Real estate and rental and leasing	168,825	29,861	1,698	42.5	(D)	142	135,403	25,024	1,676	12,993	40.5	(D)	(D)
Professional, scientific, and technical services	157,380	98,296	-550	300.0	(D)	385	151,191	95,465	-67	36,202	290.0	620	385
Other industries	(D)	(D)	(D)	M	9,356	(D)	901,681	331,901	26,947	127,660	1,542.4	(D)	(D)

D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2011" in the August 2013 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE UNITED STATES IN THE INTERNATIONAL ECONOMY: QUARTERLY SERIES ¹

1. All series are based on seasonally adjusted data when adjusted data are available. The series for the international investment position is annual before the fourth quarter of 2005. All series are from table F.2, with opposite signs in some cases, and table G.1. U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

Area	2010				2011				2012				2013				Percent change ¹
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p		2013:IV
United States	12,181,295	12,363,240	12,491,391	12,657,402	13,021,398	13,137,566	13,270,910	13,288,371	13,537,699	13,639,239	13,683,809	14,055,505	13,869,197	14,031,655	14,173,058	14,251,060	0.6
New England	700,188	710,566	722,490	725,593	745,854	756,047	757,150	754,759	771,277	775,952	776,026	798,992	787,844	796,207	802,057	808,953	0.9
Connecticut	193,550	197,774	200,055	199,978	206,029	207,805	208,397	206,416	211,676	213,680	212,665	219,167	215,685	218,501	219,598	221,452	0.8
Maine	48,890	49,302	49,680	49,569	52,094	50,768	51,684	52,067	52,651	53,089	53,308	54,086	53,936	54,273	54,672	55,033	0.7
Massachusetts	330,833	333,964	342,360	344,569	353,590	360,426	359,766	359,088	367,985	369,126	369,701	381,581	375,595	378,981	382,769	386,558	1.0
New Hampshire	57,876	59,284	59,583	60,036	61,738	62,905	63,052	62,909	64,137	64,401	64,492	66,511	65,490	66,477	66,639	66,910	0.4
Rhode Island	44,348	45,171	45,523	46,028	45,980	47,364	47,208	46,973	47,604	47,739	48,147	49,248	48,842	49,197	49,655	50,042	0.8
Vermont	24,691	25,070	25,289	25,413	26,423	26,780	27,042	27,306	27,514	27,918	27,713	28,399	28,297	28,777	28,724	28,957	0.8
Mideast	2,268,952	2,310,055	2,319,547	2,335,504	2,412,149	2,433,323	2,441,747	2,444,450	2,477,049	2,491,903	2,503,588	2,564,710	2,521,303	2,554,060	2,573,368	2,587,049	0.5
Delaware	35,968	36,633	37,381	37,849	38,537	38,533	39,238	39,183	39,808	40,541	40,192	41,690	40,999	41,855	41,934	42,185	0.6
District of Columbia	41,251	42,046	42,424	43,117	45,369	46,008	46,594	46,446	46,973	47,019	47,056	48,074	47,697	48,188	48,202	48,589	0.8
Maryland	283,860	288,802	290,874	295,076	301,045	304,944	308,637	309,378	314,327	314,898	316,199	321,303	318,954	321,684	321,801	324,317	0.8
New Jersey	445,574	448,827	450,245	451,593	465,769	469,845	474,774	474,364	482,243	483,660	485,618	498,228	491,432	498,436	499,638	503,690	0.8
New York	945,047	967,554	963,729	966,977	1,009,614	1,016,326	1,011,213	1,012,470	1,022,913	1,034,518	1,039,417	1,070,875	1,043,997	1,057,366	1,072,592	1,075,607	0.3
Pennsylvania	517,252	526,193	534,894	540,892	551,815	557,667	561,290	562,609	570,783	571,268	575,106	584,541	578,223	586,532	589,201	592,662	0.6
Great Lakes	1,712,360	1,738,784	1,764,454	1,781,350	1,826,397	1,837,987	1,859,315	1,868,280	1,897,159	1,916,617	1,914,294	1,957,367	1,944,401	1,965,429	1,973,138	1,982,419	0.5
Illinois	529,931	535,815	545,609	549,539	561,980	564,973	569,464	572,369	583,475	588,240	586,741	601,920	595,592	602,892	604,732	607,293	0.4
Indiana	219,041	221,912	223,978	227,702	233,079	235,474	239,563	239,146	244,170	248,696	250,536	253,389	253,506	254,251	255,816	256,548	0.3
Michigan	338,537	346,518	350,595	351,623	361,760	364,424	366,160	370,668	375,286	375,984	376,776	385,727	383,738	387,583	388,881	392,010	0.8
Ohio	409,993	416,281	422,880	424,986	442,855	440,716	449,383	451,589	455,971	463,496	460,325	469,902	467,499	473,415	473,836	476,634	0.6
Wisconsin	214,858	218,259	221,391	227,501	226,723	232,401	234,745	234,508	238,257	240,201	239,916	246,431	244,066	247,289	249,873	249,934	0.0
Plains	795,467	806,556	815,329	827,155	857,467	863,999	878,766	880,647	895,884	903,359	902,460	926,314	922,952	927,730	940,419	940,311	0.0
Iowa	117,084	118,695	119,400	121,139	127,965	128,734	131,410	132,413	133,158	135,184	134,486	137,426	138,584	138,586	140,670	139,846	-0.6
Kansas	107,981	109,971	111,771	113,816	118,066	120,326	122,306	122,433	123,953	123,990	122,740	126,467	126,532	126,731	128,105	128,501	0.3
Minnesota	220,997	224,153	227,334	232,796	238,700	240,145	243,710	242,853	248,397	251,106	252,738	257,413	257,236	257,301	261,617	261,434	-0.1
Missouri	217,319	219,366	220,389	220,861	225,781	226,619	230,439	230,240	233,295	234,431	234,213	240,705	237,774	240,465	242,703	243,636	0.4
Nebraska	71,567	72,752	73,494	74,464	79,372	79,817	81,044	81,447	82,260	83,286	82,986	85,550	85,366	85,336	86,722	86,627	-0.1
North Dakota	28,169	28,807	29,395	30,244	31,198	31,721	32,766	33,644	36,736	37,933	38,833	40,057	40,695	40,918	41,859	41,704	-0.4
South Dakota	32,350	32,811	33,546	33,836	36,384	36,366	37,092	37,619	38,085	38,028	38,465	38,696	38,264	38,394	38,742	38,563	-0.5
Southeast	2,802,971	2,846,998	2,870,725	2,894,112	2,967,942	2,992,893	3,022,708	3,031,711	3,085,939	3,112,295	3,122,062	3,195,732	3,161,401	3,191,983	3,219,983	3,238,244	0.6
Alabama	158,802	161,236	164,505	164,371	166,137	166,685	168,656	169,668	171,180	173,438	171,949	176,378	174,693	176,203	177,141	177,705	0.3
Arkansas	91,246	93,759	94,667	95,059	98,536	99,092	100,959	101,432	103,050	104,151	104,071	106,760	105,861	106,517	107,310	107,482	0.2
Florida	710,715	722,371	729,983	738,676	752,774	759,984	765,578	766,877	779,149	784,599	789,239	816,035	800,347	811,846	821,180	827,381	0.8
Georgia	328,425	332,162	335,324	338,619	353,290	355,040	359,551	359,464	366,583	368,708	371,247	379,413	376,637	381,330	383,279	384,700	0.4
Kentucky	140,251	143,089	144,196	145,308	148,751	150,103	152,138	152,407	155,066	155,769	155,639	158,050	157,984	158,560	160,011	160,570	0.3
Louisiana	165,743	168,452	170,945	171,327	175,288	175,325	177,944	178,202	181,248	183,851	185,536	186,726	185,576	187,326	189,641	190,283	0.3
Mississippi	89,454	93,238	91,373	92,287	94,905	95,177	96,233	97,102	99,292	100,299	99,862	102,407	101,743	102,394	104,384	104,006	-0.4
North Carolina	336,092	339,160	339,092	341,606	349,088	351,541	353,694	355,496	363,631	369,142	369,850	376,191	374,209	377,152	380,186	383,372	0.8
South Carolina	148,932	150,594	152,873	153,748	157,449	159,469	160,969	161,103	163,967	164,777	165,178	168,459	166,646	168,156	170,771	171,558	0.5
Tennessee	222,114	224,595	226,512	227,678	233,950	236,853	238,419	241,251	247,048	249,071	249,315	255,322	252,968	254,166	256,519	258,145	0.6
Virginia	353,367	359,180	361,753	365,525	376,402	381,011	385,079	385,229	391,302	393,324	395,287	404,108	399,267	402,233	403,459	406,564	0.8
West Virginia	57,828	58,562	59,501	59,910	61,371	62,612	63,488	63,479	64,423	65,167	64,889	65,885	65,469	66,100	66,101	66,479	0.6
Southwest	1,349,482	1,369,759	1,396,438	1,416,875	1,475,292	1,493,001	1,520,036	1,521,748	1,558,728	1,568,427	1,569,382	1,615,451	1,600,330	1,624,154	1,642,675	1,659,523	1.0
Arizona	214,145	215,793	220,217	220,880	227,345	227,518	231,111	230,978	233,655	237,068	235,748	243,580	239,559	244,327	245,197	246,961	0.7
New Mexico	66,992	68,157	69,160	69,648	71,155	71,885	72,813	73,347	73,963	74,549	73,850	75,302	74,790	75,810	75,741	76,307	0.7
Oklahoma	130,607	133,840	136,559	139,245	142,874	146,453	149,533	150,859	152,722	154,158	153,901	159,052	157,786	160,081	160,886	161,760	0.5
Texas	937,739	951,970	970,502	987,102	1,033,918	1,047,144	1,066,579	1,066,564	1,098,388	1,102,652	1,105,883	1,137,518	1,128,194	1,143,936	1,160,851	1,174,496	1.2
Rocky Mountain	403,555	406,888	412,733	420,057	432,685	436,991	443,935	445,236	454,258	458,417	459,088	474,422	468,572	475,574	481,202	483,810	0.5
Colorado	206,736	208,596	211,570	215,528	222,337	224,429	228,571	228,791	233,296	235,564	236,296	244,689	240,715	244,473	247,724	249,313	0.6
Idaho	49,590	49,905	50,633	51,414	52,423	52,715	53,423	53,254	54,254	54,791	54,769	56,275	56,062	56,996	57,588	57,516	-0.1
Montana	33,757	34,022	34,267	35,029	35,854	36,337	36,905	37,325	38,325	38,526	38,576	39,584	39,304	39,849	39,978	40,045	0.2
Utah	88,764	89,188	90,511	91,987	94,675	95,683	96,864	97,478	99,631	100,400	100,1						

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income						Per capita personal income ²							
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2009	2010	2011	2012	2013 ^a			2009	2010	2011	2012	2013 ^a		
United States	12,073,738	12,423,332	13,179,561	13,729,063	14,081,242	2.6	.....	39,357	40,163	42,298	43,735	44,543	.....	100.0
New England	693,912	714,709	753,453	780,562	798,765	2.3	.....	48,176	49,416	51,900	53,600	54,640	.....	122.7
Connecticut	191,313	197,839	207,162	214,297	218,809	2.1	37	53,712	55,315	57,758	59,687	60,847	1	136.6
Maine	48,939	49,360	51,653	53,283	54,479	2.2	32	36,808	37,180	38,880	40,087	41,014	29	92.1
Massachusetts	327,863	337,932	358,218	372,026	380,976	2.4	26	50,304	51,488	54,218	55,976	56,923	3	127.8
New Hampshire	57,629	59,195	62,651	64,885	66,379	2.3	30	43,788	44,952	47,542	49,129	50,156	8	112.6
Rhode Island	43,471	45,268	46,881	48,184	49,434	2.6	23	41,257	42,999	44,621	45,877	47,012	14	105.5
Vermont	24,697	25,116	26,888	27,886	28,689	2.9	14	39,527	40,126	42,911	44,545	45,783	19	102.8
Mideast	2,238,410	2,308,514	2,432,917	2,509,312	2,558,945	2.0	.....	46,688	47,888	50,218	51,598	52,410	.....	117.7
Delaware	36,419	36,958	38,873	40,558	41,744	2.9	12	40,841	41,072	42,805	44,224	45,092	23	101.2
District of Columbia	40,276	42,209	46,104	47,281	48,169	1.9	.....	68,008	69,769	74,480	74,773	74,513	.....	167.3
Maryland	282,153	289,653	306,001	316,682	321,689	1.6	49	49,238	50,044	52,401	53,816	54,259	5	121.8
New Jersey	440,429	449,060	471,188	487,437	498,299	2.2	33	50,303	51,010	53,333	54,987	55,993	4	125.7
New York	924,453	960,827	1,012,406	1,041,931	1,062,391	2.0	41	47,882	49,529	51,914	53,241	54,063	6	121.4
Pennsylvania	514,679	529,808	558,345	575,425	586,654	2.0	42	40,632	41,680	43,813	45,083	45,926	18	103.1
Great Lakes	1,714,389	1,749,237	1,847,995	1,921,359	1,966,347	2.3	.....	36,983	37,670	39,739	41,260	42,140	.....	94.6
Illinois	531,625	540,223	567,197	590,094	602,627	2.1	36	41,544	42,072	44,106	45,832	46,780	15	105.0
Indiana	217,545	223,158	236,815	249,198	255,030	2.3	28	33,679	34,386	36,342	38,119	38,812	38	87.1
Michigan	338,322	346,818	365,753	378,443	388,053	2.5	24	34,168	35,111	37,032	38,291	39,215	35	88.0
Ohio	409,402	418,535	446,136	462,424	472,846	2.3	31	35,511	36,274	38,657	40,057	40,865	30	91.7
Wisconsin	217,495	220,502	232,094	241,201	247,790	2.7	19	38,364	38,755	40,648	42,121	43,149	26	96.9
Plains	790,940	811,127	870,220	907,004	932,853	2.8	.....	38,786	39,497	42,159	43,712	44,665	.....	100.3
Iowa	117,411	119,080	130,131	135,063	139,422	3.2	9	38,713	39,038	42,470	43,935	45,114	22	101.3
Kansas	109,731	110,885	120,783	124,137	127,092	2.4	27	38,737	38,787	42,079	43,015	43,916	24	98.6
Minnesota	217,595	226,320	241,352	252,413	259,397	2.8	17	41,202	42,616	45,135	46,925	47,856	11	107.4
Missouri	216,526	219,484	228,270	235,661	241,145	2.3	29	36,323	36,605	37,988	39,133	39,897	33	89.6
Nebraska	71,470	73,069	80,420	83,521	86,013	3.0	10	39,428	39,935	43,654	45,012	46,033	17	103.3
North Dakota	26,602	29,154	32,332	38,390	41,294	7.6	1	40,005	43,232	47,218	54,871	57,084	2	128.2
South Dakota	31,605	33,136	36,932	37,819	38,491	1.8	45	39,161	40,596	44,843	45,381	45,558	21	102.3
Southeast	2,770,024	2,853,551	3,003,814	3,129,007	3,202,903	2.4	.....	35,598	36,324	37,908	39,137	39,746	.....	89.2
Alabama	156,678	162,228	167,787	173,236	176,436	1.8	43	32,930	33,905	34,929	35,926	36,501	42	81.9
Arkansas	91,625	93,683	100,005	104,508	106,792	2.2	35	31,629	32,053	34,032	35,437	36,086	46	81.0
Florida	696,487	725,436	761,303	792,255	815,189	2.9	13	37,340	38,493	39,896	41,012	41,692	27	93.6
Georgia	330,287	333,633	356,836	371,488	381,487	2.7	20	34,330	34,343	36,366	37,449	38,179	40	85.7
Kentucky	139,396	143,211	150,850	156,131	159,282	2.0	40	32,290	32,947	34,545	35,643	36,239	45	81.4
Louisiana	163,396	169,117	176,690	184,340	188,207	2.1	39	36,378	37,217	38,623	40,057	40,689	31	91.3
Mississippi	89,501	91,588	95,854	100,465	103,132	2.7	22	30,249	30,847	32,193	33,657	34,478	50	77.4
North Carolina	330,113	338,987	352,455	369,704	378,730	2.4	25	34,934	35,462	36,520	37,910	38,457	39	86.3
South Carolina	148,603	151,537	159,747	165,595	169,283	2.2	34	32,376	32,688	34,183	35,056	35,453	48	79.6
Tennessee	217,000	225,225	237,618	250,189	255,449	2.1	38	34,412	35,431	37,129	38,752	39,324	34	88.3
Virginia	349,238	359,956	381,930	396,005	402,881	1.7	46	44,063	44,854	47,126	48,377	48,773	10	109.5
West Virginia	57,698	58,950	62,737	65,091	66,037	1.5	50	31,226	31,796	33,822	35,082	35,613	47	80.0
Southwest	1,326,380	1,383,139	1,502,519	1,577,997	1,631,670	3.4	.....	35,946	36,906	39,580	40,973	41,826	.....	93.9
Arizona	215,487	217,759	229,238	237,513	244,011	2.7	18	33,972	33,967	35,446	36,243	36,823	41	82.7
New Mexico	66,178	68,489	72,300	74,416	75,662	1.7	48	32,491	33,170	34,782	35,682	36,284	43	81.5
Oklahoma	128,761	135,063	147,430	154,958	160,128	3.3	7	34,636	35,926	38,960	40,620	41,586	28	93.4
Texas	915,954	961,828	1,053,552	1,111,110	1,151,869	3.7	4	36,931	38,103	41,103	42,638	43,552	25	97.8
Rocky Mountain	401,298	410,808	439,712	461,546	477,289	3.4	.....	37,178	37,519	39,687	41,135	41,944	.....	94.2
Colorado	206,423	210,608	226,032	237,461	245,556	3.4	6	41,515	41,717	44,179	45,775	46,610	16	104.6
Idaho	49,165	50,385	52,954	55,022	57,041	3.7	3	31,629	32,076	33,436	34,481	35,382	49	79.4
Montana	33,112	34,269	36,630	38,753	39,794	2.7	21	33,651	34,589	36,716	38,555	39,199	36	88.0
Utah	88,270	90,113	96,175	101,163	105,227	4.0	2	32,412	32,472	34,173	35,430	36,274	44	81.4
Wyoming	24,328	25,434	27,920	29,147	29,671	1.8	44	43,454	45,066	49,212	50,567	50,924	7	114.3
Far West	2,138,386	2,192,247	2,328,932	2,442,275	2,512,469	2.9	.....	40,991	41,600	43,779	45,463	46,387	.....	104.1
Alaska	30,944	32,650	34,827	36,160	36,780	1.7	47	44,275	45,725	48,114	49,436	50,032	9	112.3
California	1,536,430	1,579,148	1,683,204	1,768,039	1,817,010	2.8	16	41,569	42,297	44,666	46,477	47,401	12	106.4
Hawaii	55,666	56,827	60,095	62,330	64,098	2.8	15	41,335	41,654	43,606	44,767	45,652	20	102.5
Nevada	98,901	99,206	101,717	105,450	108,593	3.0	11	36,839	36,692	37,396	38,221	38,920	37	87.4
Oregon	135,667	137,672	146,001	152,722	158,117	3.5	5	35,621	35,869	37,744	39,166	40,233	32	90.3
Washington	280,778	286,744	303,088	317,575	327,871	3.2	8	42,112	42,521	44,420	46,045	47,031	13	105.6

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1. Percent change was calculated from unrounded data.

2. Per capita personal income is total personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010-2012 use state population estimates released in December 2012, while 2013 estimates reflect the December 2013 release.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the April 2014 Survey of Current Business

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2009	2010	2011	2012	2013 ^p			2009	2010	2011	2012	2013 ^p		
United States	10,929,929	11,233,071	11,777,093	12,232,545	12,423,552	1.6	.....	35,629	36,315	37,797	38,968	39,299	.....	100.0
New England	613,837	630,417	655,494	676,957	684,310	1.1	.....	42,617	43,588	45,153	46,486	46,810	.....	119.1
Connecticut	165,149	170,565	176,195	181,433	182,757	0.7	47	46,367	47,689	49,124	50,534	50,821	1	129.3
Maine	44,771	45,192	46,796	48,216	48,920	1.5	29	33,672	34,041	35,224	36,275	36,829	30	93.7
Massachusetts	288,674	296,015	309,117	320,077	323,371	1.0	41	44,291	45,102	46,786	48,160	48,316	4	122.9
New Hampshire	53,025	54,366	56,920	58,849	59,682	1.4	33	40,290	41,285	43,193	44,558	45,095	9	114.7
Rhode Island	39,567	41,229	42,099	43,159	43,843	1.6	23	37,552	39,163	40,069	41,092	41,695	13	106.1
Vermont	22,652	23,049	24,367	25,223	25,736	2.0	14	36,254	36,825	38,888	40,292	41,071	17	104.5
Mideast	1,978,138	2,039,565	2,124,343	2,184,430	2,201,954	0.8	.....	41,259	42,309	43,849	44,917	45,099	.....	114.8
Delaware	32,883	33,286	34,549	35,859	36,584	2.0	15	36,875	36,991	38,044	39,100	39,518	23	100.6
District of Columbia	35,713	37,630	40,790	41,588	41,949	0.9	.....	60,302	62,200	65,894	65,770	64,892	.....	165.1
Maryland	250,466	257,676	269,296	277,884	279,391	0.5	50	43,708	44,519	46,116	47,222	47,124	5	119.9
New Jersey	390,836	398,760	413,287	426,459	430,788	1.0	42	44,638	45,296	46,780	48,108	48,407	3	123.2
New York	802,940	833,614	867,234	889,724	895,350	0.6	49	41,588	42,971	44,470	45,463	45,562	7	115.9
Pennsylvania	465,301	478,598	499,187	512,917	517,891	1.0	44	36,734	37,651	39,170	40,186	40,543	22	103.2
Great Lakes	1,558,450	1,587,273	1,654,345	1,713,641	1,737,369	1.4	.....	33,619	34,182	35,574	36,800	37,233	.....	94.7
Illinois	480,258	487,089	502,516	519,469	525,234	1.1	37	37,530	37,934	39,077	40,346	40,772	20	103.7
Indiana	198,851	203,636	213,601	224,493	227,735	1.4	32	30,785	31,378	32,779	34,340	34,658	38	88.2
Michigan	310,384	317,135	330,054	340,379	345,837	1.6	21	31,347	32,106	33,417	34,440	34,948	37	88.9
Ohio	371,960	379,472	399,994	413,406	418,820	1.3	35	32,263	32,888	34,658	35,811	36,196	32	92.1
Wisconsin	196,997	199,941	208,180	215,894	219,743	1.8	19	34,748	35,142	36,460	37,702	38,675	26	97.4
Plains	719,958	737,575	782,770	813,282	828,691	1.9	.....	35,305	35,916	37,922	39,195	39,265	.....	101.0
Iowa	107,836	109,225	118,260	122,416	125,399	2.4	7	35,556	35,808	38,595	39,821	40,577	21	103.3
Kansas	99,901	100,772	108,845	111,444	113,065	1.5	30	35,267	35,249	37,920	38,617	39,069	25	99.4
Minnesota	194,847	202,351	212,978	222,100	225,593	1.6	24	36,894	38,102	39,829	41,289	41,619	14	105.9
Missouri	197,811	200,745	206,356	212,229	215,353	1.5	27	33,184	33,479	34,341	35,242	35,630	33	90.7
Nebraska	65,556	66,785	73,031	75,638	77,237	2.1	10	36,165	36,501	39,642	40,764	41,336	15	105.2
North Dakota	24,432	26,687	29,019	34,473	36,716	6.5	1	36,741	39,574	42,379	49,273	50,755	2	129.2
South Dakota	29,576	31,010	34,281	34,982	35,329	1.0	43	36,647	37,992	41,624	41,977	41,815	12	106.4
Southeast	2,541,766	2,619,005	2,728,535	2,836,875	2,879,674	1.5	.....	32,664	33,338	34,434	35,483	35,735	.....	90.9
Alabama	144,509	149,713	153,313	157,926	159,662	1.1	38	30,372	31,290	31,916	32,751	33,031	43	84.1
Arkansas	84,222	86,306	91,234	95,246	96,642	1.5	28	29,074	29,529	31,047	32,296	32,656	44	83.1
Florida	642,972	670,004	694,898	721,500	735,821	2.0	16	34,471	35,552	36,416	37,349	37,632	27	95.8
Georgia	301,380	303,985	322,217	334,696	340,506	1.7	20	31,326	31,291	32,838	33,740	34,077	40	86.7
Kentucky	127,461	130,893	136,615	141,168	142,907	1.2	36	29,525	30,113	31,285	32,227	32,514	46	82.7
Louisiana	150,424	156,415	162,520	169,378	171,680	1.4	34	33,490	34,421	35,525	36,806	37,116	29	94.4
Mississippi	83,591	85,121	88,971	93,182	95,122	2.1	12	28,252	28,668	29,882	31,218	31,801	50	80.9
North Carolina	300,936	309,334	317,485	332,583	337,578	1.5	25	31,847	32,360	32,896	34,104	34,279	39	87.2
South Carolina	137,322	140,055	146,059	151,061	153,258	1.5	31	29,918	30,211	31,254	31,979	32,097	47	81.7
Tennessee	203,567	211,210	220,749	232,036	235,458	1.5	26	32,281	33,227	34,493	35,940	36,247	31	92.2
Virginia	312,498	321,871	337,628	349,218	351,720	0.7	48	39,427	40,108	41,660	42,661	42,579	10	108.3
West Virginia	52,882	54,098	56,844	58,880	59,320	0.7	46	28,619	29,179	30,645	31,734	31,991	49	81.4
Southwest	1,225,516	1,277,340	1,370,367	1,434,754	1,470,455	2.5	.....	33,212	34,083	36,098	37,254	37,694	.....	95.9
Arizona	199,429	201,221	208,987	215,904	219,966	1.9	17	31,440	31,388	32,314	32,946	33,194	41	84.5
New Mexico	60,956	63,550	66,538	68,361	69,065	1.0	40	29,927	30,778	32,010	32,779	33,120	42	84.3
Oklahoma	118,332	124,500	134,145	140,556	144,067	2.5	6	31,830	33,116	35,449	36,845	37,415	28	95.2
Texas	846,800	888,069	960,697	1,009,933	1,037,357	2.7	4	34,143	35,181	37,481	38,755	39,222	24	99.8
Rocky Mountain	365,150	373,489	395,046	413,666	423,761	2.4	.....	33,829	34,110	35,656	36,868	37,240	.....	94.8
Colorado	186,521	189,654	200,836	210,385	215,286	2.3	9	37,513	37,567	39,254	40,556	40,864	19	104.0
Idaho	45,398	46,596	48,428	50,272	51,722	2.9	3	29,206	29,664	30,578	31,504	32,083	48	81.6
Montana	30,203	31,378	33,139	34,992	35,637	1.8	18	30,695	31,671	33,217	34,813	35,105	36	89.3
Utah	80,698	82,673	87,261	91,566	94,389	3.1	2	29,631	29,791	31,006	32,069	32,538	45	82.8
Wyoming	22,329	23,189	25,382	26,450	26,726	1.0	39	39,884	41,089	44,737	45,887	45,870	6	116.7
Far West	1,927,115	1,968,407	2,066,193	2,158,940	2,197,338	1.8	.....	36,941	37,352	38,840	40,188	40,569	.....	103.2
Alaska	28,485	30,093	31,867	33,010	33,307	0.9	45	40,758	42,144	44,024	45,130	45,308	8	115.3
California	1,375,008	1,406,257	1,480,861	1,549,322	1,574,141	1.6	22	37,201	37,667	39,297	40,727	41,065	18	104.5
Hawaii	50,936	52,254	54,815	56,597	57,749	2.0	13	37,822	38,302	39,775	40,649	41,131	16	104.7
Nevada	90,822	91,253	92,885	96,170	98,188	2.1	11	33,830	33,751	34,149	34,858	35,191	35	89.5
Oregon	122,470	124,011	129,800	135,472	138,866	2.5	5	32,156	32,310	33,556	34,742	35,334	34	89.9
Washington	259,393	264,539	275,964	288,369	295,087	2.3	8	38,905	39,228	40,445	41,811	42,328	11	107.7

p Preliminary

1. Percent change was calculated from unrounded data.

2. Per capita disposable personal income is total disposable personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010-2012 use state population estimates released in December 2012, while 2013 estimates reflect the December 2013 release.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2014 SURVEY OF CURRENT BUSINESS.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2012

[Millions of dollars]

Area	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		15,566,077	453,792	558,746	1,000,210	866,488	1,846,942	773,534	690,605	3,168,573	1,952,372	1,344,707	624,853	376,739	1,908,517
New England		829,745	2,854	25,647	61,671	24,258	88,588	27,571	35,826	209,029	120,609	99,411	32,043	18,483	83,754
Connecticut	24	229,317	387	6,163	17,828	6,251	24,913	7,798	9,614	70,378	29,583	23,520	6,810	5,048	21,023
Maine	43	53,656	816	2,070	2,518	2,979	7,244	2,303	1,011	11,437	5,154	6,921	2,520	1,275	7,410
Massachusetts	12	403,823	880	12,334	30,662	10,967	38,503	12,117	19,785	93,969	69,992	51,564	16,319	8,628	38,105
New Hampshire	41	64,697	234	1,972	5,984	1,673	9,116	2,427	2,444	14,821	7,609	7,396	2,630	1,708	6,681
Rhode Island	45	50,956	108	2,073	2,445	1,474	5,354	1,611	2,318	13,261	5,703	6,567	2,183	1,127	6,732
Vermont	50	27,296	429	1,035	2,234	915	3,459	1,315	655	5,163	2,568	3,443	1,580	697	3,803
Mideast		2,808,285	18,151	90,064	92,513	102,713	306,162	119,580	151,809	718,448	414,876	274,133	109,577	68,388	341,869
Delaware	40	65,984	270	1,569	1,211	3,182	4,757	1,861	1,160	31,587	7,152	4,473	1,700	987	6,075
District of Columbia		109,793	(L)	1,229	60	195	2,276	1,771	5,266	14,250	27,089	8,113	4,320	7,616	37,608
Maryland	15	317,678	1,088	14,356	8,569	10,088	31,657	14,156	11,990	69,246	48,598	29,471	11,625	8,261	58,574
New Jersey	8	508,003	826	15,678	13,462	24,737	70,783	26,661	22,464	125,953	80,252	44,558	16,464	10,462	55,703
New York	3	1,205,930	3,364	36,208	30,735	32,353	126,336	43,726	86,582	359,350	168,256	113,330	53,386	26,088	126,216
Pennsylvania	6	600,897	12,603	21,023	38,475	32,158	70,354	31,405	24,347	118,062	83,528	74,189	22,083	14,974	57,694
Great Lakes		2,165,308	29,278	68,656	220,651	159,267	269,537	116,477	61,604	413,143	266,097	201,738	77,088	53,597	228,175
Illinois	5	695,238	7,728	21,335	49,261	43,121	88,904	38,569	23,216	152,810	98,826	58,541	25,507	17,616	69,803
Indiana	16	298,625	4,892	11,324	45,569	38,581	32,532	17,069	6,180	46,088	23,561	26,293	10,705	7,072	28,759
Michigan	13	400,504	5,265	11,300	48,712	17,518	52,238	20,577	10,218	70,741	53,735	39,142	14,634	10,630	45,794
Ohio	7	509,393	6,070	16,319	47,545	39,628	64,966	26,786	13,901	91,026	65,559	51,529	17,588	11,900	56,577
Wisconsin	21	261,548	5,323	8,379	29,563	20,417	30,898	13,476	8,089	52,478	24,415	26,233	8,655	6,379	27,242
Plains		1,032,987	49,098	37,857	73,152	65,002	127,530	58,987	38,943	200,823	106,009	93,690	35,512	24,406	121,978
Iowa	30	152,436	10,287	5,650	12,573	12,833	17,911	8,183	4,056	34,350	9,742	11,675	4,633	3,471	17,072
Kansas	31	138,953	7,087	4,558	10,599	9,904	17,675	8,226	6,201	21,830	13,229	11,276	4,375	3,886	20,607
Minnesota	17	294,729	8,280	10,582	24,006	16,435	36,220	13,260	10,101	65,304	36,620	28,902	9,840	6,564	28,614
Missouri	22	258,832	3,614	9,238	15,659	16,616	32,763	14,436	13,584	43,816	32,501	26,369	11,152	6,853	32,231
Nebraska	36	99,557	7,254	3,986	5,861	6,623	10,899	9,291	2,854	17,674	8,978	8,040	2,737	2,335	13,025
North Dakota	46	46,016	8,063	2,399	1,701	1,335	6,531	3,837	1,107	7,660	2,643	3,410	1,279	860	5,190
South Dakota	47	42,464	4,513	1,444	2,752	1,256	5,530	1,753	1,040	10,190	2,297	4,019	1,496	936	5,239
Southeast		3,446,540	76,645	130,529	186,702	249,332	426,303	187,193	122,243	637,708	409,792	289,248	148,135	87,475	495,235
Alabama	26	183,547	3,936	7,784	16,633	13,369	23,257	11,400	4,047	29,178	17,851	14,463	5,752	5,587	20,291
Arkansas	34	109,557	4,927	4,355	7,704	7,900	15,848	8,257	2,575	16,719	10,414	9,361	3,385	2,698	15,414
Florida	4	777,164	7,741	30,646	22,385	14,639	111,265	41,808	30,986	177,784	96,926	75,275	50,433	21,571	95,706
Georgia	11	433,569	4,109	15,109	18,885	29,715	59,401	27,566	27,666	77,728	54,418	33,342	16,193	9,758	59,680
Kentucky	28	173,486	5,861	6,081	15,195	14,551	21,959	11,841	4,596	25,021	14,134	15,830	6,145	3,977	28,273
Louisiana	23	243,264	25,886	11,332	7,669	47,428	24,872	14,717	4,343	30,332	19,264	16,791	9,589	5,315	25,725
Mississippi	35	101,490	3,687	5,291	7,930	7,323	12,695	6,755	2,129	14,418	7,062	8,420	4,742	2,649	18,388
North Carolina	9	455,973	4,089	15,256	33,854	54,398	48,045	17,440	13,591	96,401	48,615	34,100	14,904	9,682	65,597
South Carolina	27	176,217	1,261	7,227	15,668	13,040	22,474	9,631	4,328	28,800	18,490	12,756	7,939	4,644	29,958
Tennessee	18	277,036	1,927	9,391	23,360	18,051	37,987	15,657	8,115	46,404	32,519	31,132	12,426	7,970	32,097
Virginia	10	445,876	3,960	14,952	14,687	25,429	40,380	17,949	18,297	86,191	85,164	31,061	13,907	12,027	81,873
West Virginia	39	69,380	9,261	3,105	2,733	3,490	8,119	4,172	1,569	8,732	4,934	6,715	2,719	1,596	12,234
Southwest		1,905,813	163,525	89,395	124,916	131,289	236,803	110,393	61,584	312,373	205,232	136,102	65,092	43,800	225,309
Arizona	20	266,891	7,200	12,857	17,517	4,417	34,558	14,373	7,148	61,327	29,830	25,346	12,208	5,928	34,181
New Mexico	37	80,600	7,515	3,435	4,840	965	7,910	4,046	2,306	12,854	9,189	6,694	3,208	2,053	15,584
Oklahoma	29	160,953	16,456	6,136	9,966	7,531	18,802	10,713	4,083	24,539	13,871	12,475	5,486	3,827	27,069
Texas	2	1,397,369	132,353	66,968	92,592	118,376	175,532	81,261	48,048	213,654	152,342	91,587	44,190	31,991	148,475
Rocky Mountain		541,621	33,913	22,800	30,724	21,138	61,561	27,302	29,857	101,447	66,275	38,457	23,089	13,935	71,123
Colorado	19	274,048	12,488	10,015	11,972	8,020	30,409	11,562	22,484	51,595	41,374	19,195	13,174	6,840	34,921
Idaho	42	58,243	3,650	2,556	5,136	2,421	7,725	2,937	1,242	9,787	6,369	4,981	2,070	1,363	8,007
Montana	48	40,422	3,336	2,033	847	2,013	4,799	3,055	927	6,893	3,228	3,918	1,958	1,075	6,342
Utah	33	130,486	3,024	6,280	12,350	6,834	15,220	6,319	4,662	28,602	13,638	8,757	4,382	3,936	16,482
Wyoming	49	38,422	11,415	1,917	419	1,851	3,409	3,429	542	4,570	1,667	1,606	1,506	720	5,372
Far West		2,835,778	80,328	93,797	209,881	113,490	330,456	126,031	188,739	575,601	363,483	211,927	134,317	66,656	341,072
Alaska	44	51,859	11,522	2,143	206	1,465	3,192	7,048	1,161	5,997	3,511	3,319	1,613	847	9,835
California	1	2,003,479	49,729	62,210	120,772	92,485	237,580	83,535	144,099	423,725	280,321	152,131	84,279	49,011	223,602
Hawaii	38	72,424	422	3,925	260	1,014	6,894	5,184	1,598	15,582	6,327	5,309	6,543	1,766	17,599
Nevada	32	133,584	7,235	5,533	4,050	1,453	14,003	7,812	2,395	32,090	13,312	7,698	21,645	2,525	13,835
Oregon	25	198,702	3,696	6,675	50,028	5,130	20,908	7,587	5,503	31,768	17,906	16,365	6,354	4,235	22,547
Washington	14	375,730	7,724	13,310	34,565	11,942	47,879	14,867	33,983	66,439	42,104	27,105	13,884	8,273	53,654

(L) Less than \$500,000.

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2012 that were released on June 6, 2013.

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
United States ³	12,423,332	13,179,561	13,729,063	6.1	4.2	40,163	42,298	43,735	.....	5.3	3.4
Metropolitan portion	10,942,694	11,604,721	12,095,331	6.0	4.2	41,603	43,743	45,188	.....	5.1	3.3
Nonmetropolitan portion	1,480,638	1,574,840	1,633,732	6.4	3.7	31,981	34,018	35,324	.....	6.4	3.8
Metropolitan statistical areas ⁴											
Abilene, TX	5,653	6,070	6,331	7.4	4.3	34,143	36,459	37,918	197	6.8	4.0
Akron, OH	26,824	28,363	29,482	5.7	3.9	38,153	40,354	41,981	114	5.8	4.0
Albany, GA	4,799	5,147	5,345	7.2	3.8	30,452	32,642	33,956	311	7.2	4.0
Albany, OR	3,396	3,530	3,667	4.0	3.9	29,050	29,882	30,984	364	2.9	3.7
Albany-Schenectady-Troy, NY	39,368	40,684	41,776	3.3	2.7	45,195	46,599	47,763	38	3.1	2.5
Albuquerque, NM	30,403	31,881	32,707	4.9	2.6	34,177	35,529	36,272	248	4.0	2.1
Alexandria, LA	5,545	5,554	5,783	0.2	4.1	35,986	35,974	37,442	208	0.0	4.1
Allentown-Bethlehem-Easton, PA-NJ	32,654	34,225	35,457	4.8	3.6	39,723	41,469	42,865	99	4.4	3.4
Altoona, PA	4,331	4,562	4,649	5.3	1.9	34,088	35,853	36,570	239	5.2	2.0
Amarillo, TX	9,004	9,583	9,876	6.4	3.1	35,633	37,464	38,340	189	5.1	2.3
Ames, IA	3,653	3,826	4,062	4.7	6.2	40,772	42,134	44,568	68	3.3	5.8
Anchorage, AK	18,562	19,711	20,553	6.2	4.3	48,442	50,796	52,360	19	4.9	3.1
Ann Arbor, MI	13,797	14,380	15,162	4.2	5.4	39,950	41,247	43,202	91	3.2	4.7
Anniston-Oxford-Jacksonville, AL	3,762	3,817	3,857	1.5	1.0	31,768	32,401	32,883	336	2.0	1.5
Appleton, WI	8,591	9,110	9,549	6.0	4.8	38,032	40,077	41,799	118	5.4	4.3
Asheville, NC	14,321	14,906	15,621	4.1	4.8	33,653	34,775	36,125	252	3.3	3.9
Athens-Clarke County, GA	5,932	6,228	6,496	5.0	4.3	30,648	32,000	33,073	328	4.4	3.4
Atlanta-Sandy Springs-Roswell, GA	199,483	214,363	223,569	7.5	4.3	37,605	39,884	40,963	136	6.1	2.7
Atlantic City-Hammonton, NJ	10,909	11,319	11,595	3.8	2.4	39,711	41,187	42,099	113	3.7	2.2
Auburn-Opelika, AL	4,045	4,258	4,452	5.3	4.6	28,734	29,653	30,236	369	3.2	2.0
Augusta-Richmond County, GA-SC	18,951	20,134	20,703	6.2	2.8	33,437	35,254	35,949	257	5.4	2.0
Austin-Round Rock, TX	67,582	74,169	78,696	9.7	6.1	39,118	41,651	42,902	98	6.5	3.0
Bakersfield, CA	25,742	27,836	29,497	8.1	6.0	30,584	32,769	34,453	302	7.1	5.1
Baltimore-Columbia-Towson, MD	134,818	143,281	149,222	6.3	4.1	49,646	52,413	54,201	14	5.6	3.4
Bangor, ME	5,146	5,355	5,513	4.1	3.0	33,442	34,790	35,860	260	4.0	3.1
Barnstable Town, MA	11,585	12,475	12,977	7.7	4.0	53,646	57,844	60,238	8	7.8	4.1
Baton Rouge, LA	29,995	31,228	32,811	4.1	5.1	37,294	38,614	40,245	155	3.5	4.2
Battle Creek, MI	4,536	4,644	4,813	2.4	3.6	33,334	34,267	35,623	271	2.8	4.0
Bay City, MI	3,530	3,660	3,717	3.7	1.5	32,765	34,123	34,757	293	4.1	1.9
Beaumont-Port Arthur, TX	14,242	14,936	15,510	4.9	3.8	35,292	36,876	38,374	187	4.5	4.1
Beckley, WV	3,990	4,292	4,420	7.6	3.0	31,944	34,308	35,389	279	7.4	3.2
Bellingham, WA	7,407	7,721	8,029	4.2	4.0	36,740	37,928	39,117	175	3.2	3.1
Bend-Redmond, OR	5,613	5,965	6,239	6.3	4.6	35,547	37,263	38,448	185	4.8	3.2
Billings, MT	5,983	6,423	6,766	7.4	5.3	37,535	39,933	41,546	125	6.4	4.0
Binghamton, NY	8,996	9,334	9,535	3.8	2.2	35,779	37,292	38,365	188	4.2	2.9
Birmingham-Hoover, AL	43,699	45,623	47,569	4.4	4.3	38,705	40,289	41,850	117	4.1	3.9
Bismarck, ND	4,636	5,043	5,554	8.8	10.1	40,208	42,999	46,262	51	6.9	7.6
Blacksburg-Christiansburg-Radford, VA	5,118	5,363	5,629	4.8	5.0	28,684	30,023	31,460	359	4.7	4.8
Bloomington, IL	7,493	7,950	8,196	6.1	3.1	40,188	42,452	43,429	87	5.6	2.3
Bloomington, IN	4,875	5,104	5,333	4.7	4.5	30,440	31,584	32,837	337	3.8	4.0
Bloomsburg-Berwick, PA	2,834	2,961	3,059	4.5	3.3	33,102	34,771	35,887	259	5.0	3.2
Boise City, ID	20,870	21,677	22,552	3.9	4.0	33,771	34,537	35,354	280	2.3	2.4
Boston-Cambridge-Newton, MA-NH	253,656	269,576	280,244	6.3	4.0	55,579	58,561	60,387	7	5.4	3.1
Boulder, CO	14,558	15,487	16,418	6.4	6.0	49,130	51,554	53,772	15	4.9	4.3
Bowling Green, KY	4,751	5,032	5,221	5.9	3.8	29,870	31,320	32,183	351	4.9	2.8
Bremerton-Silverdale, WA	10,653	10,975	11,359	3.0	3.5	42,314	43,117	44,547	69	1.9	3.3
Bridgeport-Stamford-Norwalk, CT	68,169	73,370	75,704	7.6	3.2	74,193	79,099	81,068	2	6.6	2.5
Brownsville-Harlingen, TX	9,303	9,656	9,936	3.8	2.9	22,821	23,405	23,909	380	2.6	2.2
Brunswick, GA	3,542	3,781	3,911	6.8	3.4	31,448	33,428	34,478	301	6.3	3.1
Buffalo-Cheektowaga-Niagara Falls, NY	44,583	47,125	48,530	5.7	3.0	39,259	41,501	42,788	100	5.7	3.1
Burlington, NC	4,699	4,848	5,068	3.2	4.5	31,022	31,730	32,929	335	2.3	3.8
Burlington-South Burlington, VT	8,964	9,691	10,105	8.1	4.3	42,371	45,525	47,285	40	7.4	3.9
California-Lexington Park, MD	4,714	5,061	5,189	7.4	2.5	44,566	46,997	47,609	39	5.5	1.3
Canton-Massillon, OH	13,477	14,472	14,974	7.4	3.5	33,341	35,896	37,115	216	7.7	3.4
Cape Coral-Fort Myers, FL	25,256	26,624	27,856	5.4	4.6	40,697	42,153	43,169	92	3.6	2.4
Cape Girardeau, MO-IL	3,214	3,326	3,451	3.5	3.8	33,342	34,292	35,545	275	2.8	3.7
Carbondale-Marion, IL	4,284	4,406	4,530	2.8	2.8	33,796	34,710	35,745	264	2.7	3.0
Carson City, NV	2,234	2,251	2,316	0.8	2.9	40,409	41,033	42,236	112	1.5	2.9
Casper, WY	3,859	4,246	4,522	10.0	6.5	51,127	55,608	57,522	10	8.8	3.4
Cedar Rapids, IA	10,512	11,134	11,552	5.9	3.7	40,687	42,678	44,131	75	4.9	3.4
Chambersburg-Waynesboro, PA	5,118	5,393	5,558	5.4	3.1	34,143	35,743	36,743	229	4.7	2.8
Champaign-Urbana, IL	8,654	8,853	9,138	2.3	3.2	37,266	37,987	39,086	177	1.9	2.9
Charleston, WV	8,681	9,253	9,564	6.6	3.4	38,252	40,945	42,329	108	7.0	3.4
Charleston-North Charleston, SC	24,848	26,461	27,510	6.5	4.0	37,220	38,818	39,444	170	4.3	1.6
Charlotte-Concord-Gastonia, NC-SC	83,321	87,827	92,931	5.4	5.8	37,470	38,911	40,465	147	3.8	4.0
Charlottesville, VA	9,158	9,894	10,400	8.0	5.1	41,801	44,748	46,667	46	7.1	4.3
Chattanooga, TN-GA	18,280	19,146	20,025	4.7	4.6	34,540	35,899	37,228	213	3.9	3.7
Cheyenne, WY	4,121	4,573	4,796	11.0	4.9	44,734	49,443	50,755	26	10.5	2.7
Chicago-Naperville-Elgin, IL-IN-WI	419,533	439,698	459,981	4.8	4.6	44,294	46,305	48,305	33	4.5	4.3
Chico, CA	7,201	7,591	7,908	5.4	4.2	32,736	34,477	35,696	268	5.3	3.5
Cincinnati, OH-KY-IN	83,204	88,581	92,497	6.5	4.4	39,306	41,738	43,454	86	6.2	4.1
Clarksville, TN-KY	9,732	10,460	10,672	7.5	2.0	37,165	39,527	38,902	181	6.4	-1.6
Cleveland, TN	3,466	3,682	3,906	6.2	6.1	29,890	31,544	33,148	323	5.5	5.1

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010-2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Cleveland-Elyria, OH.....	83,447	88,962	92,395	6.6	3.9	40,196	43,010	44,775	64	7.0	4.1
Coeur d'Alene, ID.....	4,487	4,745	4,934	5.8	4.0	32,300	33,631	34,656	298	4.1	3.0
College Station-Bryan, TX.....	6,828	7,098	7,454	4.0	5.0	29,753	30,664	31,788	354	3.1	3.7
Colorado Springs, CO.....	25,082	26,460	27,389	5.5	3.5	38,579	40,105	40,980	134	4.0	2.2
Columbia, MO.....	6,036	6,333	6,667	4.9	5.3	36,978	38,171	39,557	166	3.2	3.6
Columbia, SC.....	26,799	28,091	29,267	4.8	4.2	34,811	36,163	37,294	210	3.9	3.1
Columbus, GA-AL.....	10,877	11,649	12,178	7.1	4.5	36,780	38,589	39,216	172	4.9	1.6
Columbus, IN.....	2,886	3,145	3,436	9.0	9.2	37,532	40,417	43,419	88	7.7	7.4
Columbus, OH.....	73,483	79,024	83,062	7.5	5.1	38,547	41,048	42,728	101	6.5	4.1
Corpus Christi, TX.....	15,719	16,920	17,832	7.6	5.4	36,722	39,262	40,796	142	6.9	3.9
Corvallis, OR.....	3,145	3,306	3,447	5.1	4.3	36,776	38,439	39,880	163	4.5	3.7
Crestview-Fort Walton Beach-Destin, FL.....	9,666	10,098	10,669	4.5	5.7	40,949	42,246	43,078	94	3.2	2.0
Cumberland, MD-WV.....	3,263	3,415	3,511	4.6	2.8	31,606	33,277	34,431	304	5.3	3.5
Dallas-Fort Worth-Arlington, TX.....	267,544	293,169	309,155	9.6	5.5	41,462	44,628	46,136	52	7.6	3.4
Dalton, GA.....	3,748	3,948	4,075	5.3	3.2	26,325	27,701	28,548	374	5.2	3.1
Danville, IL.....	2,567	2,668	2,740	3.9	2.7	31,469	32,791	33,937	313	4.2	3.5
Daphne-Fairhope-Foley, AL.....	6,683	7,121	7,355	6.6	3.3	36,464	38,115	38,548	183	4.5	1.1
Davenport-Moline-Rock Island, IA-IL.....	15,349	16,330	16,777	6.4	2.7	40,367	42,836	43,847	81	6.1	2.4
Dayton, OH.....	29,303	31,029	31,952	5.9	3.0	36,629	38,736	39,891	162	5.8	3.0
Decatur, AL.....	4,850	4,960	5,109	2.3	3.0	31,514	32,185	33,127	325	2.1	2.9
Decatur, IL.....	4,307	4,538	4,657	5.3	2.6	38,898	41,021	42,287	110	5.5	3.1
Deltona-Daytona Beach-Ormond Beach, FL.....	19,299	19,802	20,634	2.6	4.2	32,673	33,475	34,661	296	2.5	3.5
Denver-Aurora-Lakewood, CO.....	117,989	127,635	134,735	8.2	5.6	46,195	49,119	50,936	24	6.3	3.7
Des Moines-West Des Moines, IA.....	24,781	26,208	27,537	5.8	5.1	43,324	45,130	46,753	45	4.2	3.6
Detroit-Warren-Dearborn, MI.....	164,685	174,844	181,388	6.2	3.7	38,372	40,776	42,261	111	6.3	3.6
Dothan, AL.....	4,953	5,093	5,287	2.8	3.8	33,951	34,727	35,816	262	2.3	3.1
Dover, DE.....	5,579	5,799	6,061	3.9	4.5	34,235	35,077	36,155	250	2.5	3.1
Dubuque, IA.....	3,405	3,646	3,839	7.1	5.3	36,274	38,610	40,371	153	6.4	4.6
Duluth, MN-WI.....	9,791	10,398	10,667	6.2	2.6	34,997	37,156	38,171	191	6.2	2.7
Durham-Chapel Hill, NC.....	21,172	22,155	23,158	4.6	4.5	41,851	43,111	44,294	73	3.0	2.7
East Stroudsburg, PA.....	5,359	5,585	5,702	4.2	2.1	31,529	32,857	33,781	316	4.2	2.8
Eau Claire, WI.....	5,801	6,115	6,403	5.4	4.7	35,949	37,602	39,138	174	4.6	4.1
El Centro, CA.....	4,938	5,358	5,467	8.5	2.0	28,271	30,459	30,894	366	7.7	1.4
Elizabethtown-Fort Knox, KY.....	5,461	5,871	5,863	7.5	-0.1	36,429	38,831	38,981	180	6.6	0.4
Elkhart-Goshen, IN.....	6,125	6,555	7,096	7.0	8.3	31,015	32,988	35,550	274	6.4	7.8
Elmira, NY.....	3,167	3,313	3,384	4.6	2.1	35,654	37,313	38,056	192	4.7	2.0
El Paso, TX.....	22,889	24,080	25,077	5.2	4.1	28,363	29,315	30,186	370	3.4	3.0
Erie, PA.....	9,475	10,108	10,292	6.7	1.8	33,748	35,972	36,671	232	6.6	1.9
Eugene, OR.....	11,670	12,236	12,743	4.8	4.1	33,160	34,614	35,941	258	4.4	3.8
Evansville, IN-KY.....	11,472	12,250	12,674	6.8	3.5	36,790	39,176	40,437	150	6.5	3.2
Fairbanks, AK.....	4,125	4,453	4,556	7.9	2.3	41,980	44,851	45,432	56	6.8	1.3
Fargo, ND-MN.....	8,476	9,262	10,033	9.3	8.3	40,476	43,570	46,384	49	7.6	6.5
Farmington, NM.....	3,840	4,103	4,253	6.8	3.7	29,507	32,039	33,092	326	8.6	3.3
Fayetteville, NC.....	15,411	16,102	16,455	4.5	2.2	41,907	43,192	43,928	79	3.1	1.7
Fayetteville-Springdale-Rogers, AR-MO.....	15,173	16,383	17,348	8.0	5.9	32,575	34,569	35,977	256	6.1	4.1
Flagstaff, AZ.....	4,524	4,617	4,736	2.1	2.6	33,607	34,430	34,820	290	2.4	1.1
Flint, MI.....	12,776	13,264	13,565	3.8	2.3	30,052	31,426	32,421	347	4.6	3.2
Florence, SC.....	6,546	6,889	7,099	5.2	3.0	31,833	33,491	34,445	303	5.2	2.8
Florence-Muscle Shoals, AL.....	4,611	4,741	4,887	2.8	3.1	31,322	32,233	33,249	321	2.9	3.2
Fond du Lac, WI.....	3,660	3,849	4,019	5.2	4.4	35,987	37,788	39,459	169	5.0	4.4
Fort Collins, CO.....	11,429	12,201	12,827	6.8	5.1	38,041	39,992	41,311	130	5.1	3.3
Fort Smith, AR-OK.....	8,573	9,171	9,503	7.0	3.6	30,539	32,651	33,876	314	6.9	3.8
Fort Wayne, IN.....	14,046	14,930	15,687	6.3	5.1	33,701	35,584	37,226	214	5.6	4.6
Fresno, CA.....	29,246	31,174	32,298	6.6	3.6	31,357	33,132	34,074	310	5.7	2.8
Gadsden, AL.....	3,267	3,322	3,415	1.7	2.8	31,280	31,851	32,717	342	1.8	2.7
Gainesville, FL.....	9,386	9,819	10,205	4.6	3.9	35,488	36,858	38,045	193	3.9	3.2
Gainesville, GA.....	5,490	5,908	6,080	7.6	2.9	30,504	32,288	32,789	338	5.8	1.6
Gettysburg, PA.....	3,406	3,516	3,625	3.2	3.1	33,580	34,628	35,720	267	3.1	3.2
Glens Falls, NY.....	4,765	4,979	5,146	4.5	3.4	36,947	38,680	40,058	159	4.7	3.6
Goldsboro, NC.....	3,805	3,963	4,177	4.2	5.4	30,961	32,003	33,620	318	3.4	5.1
Grand Forks, ND-MN.....	3,740	3,932	4,343	5.1	10.5	37,933	40,093	43,916	80	5.7	9.5
Grand Island, NE.....	2,985	3,293	3,455	10.3	4.9	36,399	39,835	41,395	127	9.4	3.9
Grand Junction, CO.....	4,882	5,115	5,282	4.8	3.3	33,330	34,681	35,726	266	4.1	3.0
Grand Rapids-Wyoming, MI.....	33,591	35,718	37,474	6.3	4.9	33,948	35,845	37,264	211	5.6	4.0
Grants Pass, OR.....	2,424	2,515	2,601	3.7	3.4	29,254	30,416	31,361	360	4.0	3.1
Great Falls, MT.....	3,114	3,225	3,336	3.6	3.5	38,187	39,435	40,822	141	3.3	3.5
Greeley, CO.....	7,270	7,854	8,348	8.0	6.3	28,615	30,400	31,657	357	6.2	4.1
Green Bay, WI.....	11,809	12,504	12,944	5.9	3.5	38,494	40,497	41,609	121	5.2	2.7
Greensboro-High Point, NC.....	24,972	25,857	26,973	3.5	4.3	34,438	35,395	36,645	233	2.8	3.5
Greenville, NC.....	5,529	5,775	6,168	4.5	6.8	32,758	33,831	35,743	265	3.3	5.7
Greenville-Anderson-Mauldin, SC.....	27,553	29,056	30,086	5.5	3.5	33,365	34,879	35,696	268	4.5	2.3
Gulfport-Biloxi-Pascagoula, MS.....	13,100	13,300	13,456	1.5	1.2	35,258	35,380	35,448	278	0.3	0.2
Hagerstown-Martinsburg, MD-WV.....	8,542	9,041	9,276	5.8	2.6	33,831	35,509	36,196	249	5.0	1.9
Hammond, LA.....	3,765	3,926	4,035	4.3	2.8	30,999	32,047	32,687	343	3.4	2.0
Hanford-Corcoran, CA.....	4,245	4,827	4,819	13.7	-0.2	27,874	31,771	31,835	353	14.0	0.2
Harrisburg-Carlisle, PA.....	22,717	23,869	24,665	5.1	3.3	41,287	43,271	44,523	70	4.8	2.9
Harrisonburg, VA.....	3,819	4,054	4,236	6.2	4.5	30,455	31,999	32,998	332	5.1	3.1
Hartford-West Hartford-East Hartford, CT.....	61,696	63,597	65,910	3.1	3.6	50,869	52,338	54,274	13	2.9	3.7
Hattiesburg, MS.....	4,356	4,553	4,780	4.5	5.0	30,399	31,346	32,567	345	3.1	3.9

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Hickory-Lenoir-Morganton, NC	11,034	11,311	11,725	2.5	3.7	30,214	31,060	32,243	350	2.8	3.8
Hilton Head Island-Bluffton-Beaufort, SC	7,129	7,581	7,921	6.3	4.5	37,933	39,953	40,853	139	5.3	2.3
Hinesville, GA	2,181	2,267	2,311	4.0	1.9	28,163	28,136	28,348	375	-0.1	0.8
Homosassa Springs, FL	4,504	4,619	4,764	2.5	3.1	31,874	33,026	34,184	307	3.6	3.5
Hot Springs, AR	3,191	3,418	3,566	7.1	4.3	33,157	35,369	36,796	228	6.7	4.0
Houma-Thibodaux, LA	8,484	8,677	9,116	2.3	5.1	40,750	41,584	43,631	85	2.0	4.9
Houston-The Woodlands-Sugar Land, TX	265,036	295,382	315,056	11.4	6.7	44,557	48,809	51,004	23	9.5	4.5
Huntington-Ashland, WV-KY-OH	11,809	12,425	12,785	5.2	2.9	32,352	34,065	35,059	284	5.3	2.9
Huntsville, AL	16,604	17,423	17,917	4.9	2.8	39,593	40,974	41,595	123	3.5	1.5
Idaho Falls, ID	4,392	4,683	4,803	6.6	2.6	32,827	34,726	35,292	281	5.8	1.6
Indianapolis-Carmel-Anderson, IN	72,749	77,294	81,676	6.2	5.7	38,444	40,467	42,342	107	5.3	4.6
Iowa City, IA	6,280	6,779	7,155	7.9	5.5	41,048	43,631	45,222	60	6.3	3.6
Ithaca, NY	3,603	3,824	3,984	6.1	4.2	35,444	37,579	38,852	182	6.0	3.4
Jackson, MI	4,855	5,098	5,237	5.0	2.7	30,301	31,902	32,670	344	5.3	2.4
Jackson, MS	20,439	21,721	22,786	6.3	4.9	35,973	37,861	39,505	167	5.2	4.3
Jackson, TN	4,284	4,580	4,790	6.9	4.6	32,947	35,276	36,721	230	7.1	4.1
Jacksonville, FL	53,309	55,394	57,731	3.9	4.2	39,514	40,701	41,900	116	3.0	2.9
Jacksonville, NC	8,023	8,236	8,422	2.7	2.3	44,699	46,418	45,953	53	3.8	-1.0
Janesville-Beloit, WI	5,216	5,487	5,752	5.2	4.8	32,551	34,282	35,855	261	5.3	4.6
Jefferson City, MO	5,293	5,401	5,486	2.0	1.6	35,298	35,939	36,537	241	1.8	1.7
Johnson City, TN	6,338	6,708	6,940	5.8	3.5	31,857	33,591	34,582	300	5.4	3.0
Johnstown, PA	4,690	4,956	5,043	5.7	1.8	32,687	34,749	35,620	272	6.3	2.5
Jonesboro, AR	3,716	4,032	4,250	8.5	5.4	30,651	32,849	34,266	305	7.2	4.3
Joplin, MO	5,366	5,594	5,777	4.3	3.3	30,503	31,662	33,139	324	3.8	4.7
Kahului-Wailuku-Lahaina, HI	5,385	5,767	6,002	7.1	4.1	34,714	36,790	37,909	198	6.0	3.0
Kalamazoo-Portage, MI	11,242	11,802	12,184	5.0	3.2	34,390	35,944	36,916	226	4.5	2.7
Kankakee, IL	3,682	3,815	3,956	3.6	3.7	32,443	33,603	34,997	286	3.6	4.1
Kansas City, MO-KS	83,427	87,741	91,266	5.2	4.0	41,426	43,330	44,766	65	4.6	3.3
Kennewick-Richland, WA	9,407	10,072	9,954	7.1	-1.2	36,800	38,195	37,109	217	3.8	-2.8
Killeen-Temple, TX	15,583	16,343	16,592	4.9	1.5	38,174	39,630	39,471	168	3.8	-0.4
Kingsport-Bristol-Bristol, TN-VA	9,816	10,424	10,807	6.2	3.7	31,710	33,781	34,975	287	6.5	3.5
Kingston, NY	7,331	7,599	7,806	3.7	2.7	40,191	41,619	42,937	97	3.6	3.2
Knoxville, TN	29,108	30,808	32,122	5.8	4.3	34,704	36,537	37,864	200	5.3	3.6
Kokomo, IN	2,539	2,702	2,826	6.4	4.6	30,692	32,626	34,107	309	6.3	4.5
La Crosse-Onalaska, WI-MN	5,054	5,304	5,523	4.9	4.1	37,744	39,456	40,824	140	4.5	3.5
Lafayette, LA	17,937	19,237	20,423	7.3	6.2	38,374	40,871	43,049	95	6.5	5.3
Lafayette-West Lafayette, IN	6,252	6,682	6,981	6.9	4.5	30,956	32,739	33,822	315	5.8	3.3
Lake Charles, LA	6,865	7,134	7,490	3.9	5.0	34,317	35,568	37,226	214	3.6	4.7
Lake Havasu City-Kingman, AZ	5,210	5,373	5,535	3.1	3.0	26,002	26,524	27,220	377	2.0	2.6
Lakeland-Winter Haven, FL	19,851	21,118	22,025	6.4	4.3	32,902	34,630	35,746	263	5.3	3.2
Lancaster, PA	19,386	20,437	21,119	5.4	3.3	37,257	39,013	40,088	158	4.7	2.8
Lansing-East Lansing, MI	15,726	16,162	16,515	2.8	2.2	33,881	34,712	35,459	277	2.5	2.2
Laredo, TX	6,055	6,530	6,770	7.8	3.7	24,097	25,612	26,120	379	6.3	2.0
Las Cruces, NM	6,232	6,492	6,618	4.2	1.9	29,628	30,488	30,862	367	2.9	1.2
Las Vegas-Henderson-Paradise, NV	69,407	70,641	73,379	1.8	3.9	35,531	35,896	36,676	231	1.0	2.2
Lawrence, KS	3,658	3,959	4,100	8.2	3.6	32,895	35,268	36,331	246	7.2	3.0
Lawton, OK	4,753	4,877	4,903	2.6	0.5	36,119	36,969	36,992	221	2.4	0.1
Lebanon, PA	5,141	5,433	5,582	5.7	2.7	38,444	40,427	41,268	131	5.2	2.1
Lewiston, ID-WA	2,132	2,208	2,277	3.6	3.1	34,945	36,011	37,080	218	3.1	3.0
Lewiston-Auburn, ME	3,765	3,894	3,983	3.4	2.3	34,963	36,246	37,018	220	3.7	2.1
Lexington-Fayette, KY	17,531	18,600	19,365	6.1	4.1	37,027	38,836	39,925	161	4.9	2.8
Lima, OH	3,241	3,387	3,474	4.5	2.6	30,513	32,034	33,044	330	5.0	3.2
Lincoln, NE	11,471	12,268	12,905	6.9	5.2	37,864	40,015	41,584	124	5.7	3.9
Little Rock-North Little Rock-Conway, AR	26,733	28,684	29,899	7.3	4.2	38,062	40,346	41,662	120	6.0	3.3
Logan, UT-ID	3,434	3,659	3,752	6.6	2.5	27,236	28,731	29,243	372	5.5	1.8
Longview, TX	7,835	8,586	9,089	9.6	5.9	36,510	39,788	41,945	115	9.0	5.4
Longview, WA	3,300	3,407	3,556	3.2	4.4	32,215	33,261	34,867	289	3.2	4.8
Los Angeles-Long Beach-Anaheim, CA	551,157	579,532	604,832	5.1	4.4	42,912	44,768	46,337	50	4.3	3.5
Louisville/Jefferson County, KY-IN	46,636	48,847	51,268	4.7	5.0	37,675	39,241	40,970	135	4.2	4.4
Lubbock, TX	9,812	10,200	10,738	4.0	5.3	33,586	34,545	36,074	253	2.9	4.4
Lynchburg, VA	8,350	8,722	8,999	4.4	3.2	33,046	34,334	35,243	283	3.9	2.6
Macon, GA	7,961	8,386	8,582	5.3	2.3	34,262	36,015	36,879	227	5.1	2.4
Madera, CA	4,153	4,531	4,745	9.1	4.7	27,471	29,790	31,169	362	8.4	4.6
Madison, WI	26,732	28,535	29,813	6.7	4.5	44,073	46,479	48,026	34	5.5	3.3
Manchester-Nashua, NH	18,760	19,758	20,471	5.3	3.6	46,779	49,169	50,806	25	5.1	3.3
Manhattan, KS	3,873	4,104	4,153	5.9	1.2	41,539	43,129	42,464	105	3.8	-1.5
Mankato-North Mankato, MN	3,428	3,704	3,926	8.0	6.0	35,413	38,055	40,052	160	7.5	5.2
Mansfield, OH	3,692	3,896	3,979	5.5	2.1	29,730	31,642	32,437	346	6.4	2.5
McAllen-Edinburg-Mission, TX	16,768	17,573	18,067	4.8	2.8	21,519	22,127	22,400	381	2.8	1.2
Medford, OR	6,842	7,146	7,490	4.4	4.8	33,628	34,907	36,289	247	3.8	4.0
Memphis, TN-MS-AR	49,098	51,518	54,054	4.9	4.9	37,011	38,637	40,288	154	4.4	4.3
Merced, CA	7,117	7,798	8,034	9.6	3.0	27,706	29,995	30,630	368	8.3	2.1
Miami-Fort Lauderdale-West Palm Beach, FL	232,377	245,185	254,838	5.5	3.9	41,633	43,106	44,222	74	3.5	2.6
Michigan City-La Porte, IN	3,356	3,563	3,716	6.2	4.3	30,120	32,026	33,399	320	6.3	4.3
Midland, TX	3,473	3,759	3,807	8.2	1.3	41,520	44,739	45,423	57	7.8	1.5
Midland, TX	8,684	11,233	12,595	29.4	12.1	61,260	77,495	83,049	1	26.5	7.2
Milwaukee-Waukesha-West Allis, WI	67,844	71,010	73,558	4.7	3.6	43,582	45,477	46,943	42	4.3	3.2
Minneapolis-St. Paul-Bloomington, MN-WI	155,014	165,580	172,004	6.8	3.9	46,195	48,857	50,260	27	5.8	2.9
Missoula, MT	3,702	3,892	4,060	5.1	4.3	33,824	35,342	36,584	237	4.5	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Mobile, AL	12,947	13,460	13,565	4.0	0.8	31,332	32,580	32,772	341	4.0	0.6
Modesto, CA	16,233	17,095	17,811	5.3	4.2	31,500	33,005	34,138	308	4.8	3.4
Monroe, LA	5,808	6,033	6,308	3.9	4.6	32,876	34,014	35,482	276	3.5	4.3
Monroe, MI	5,200	5,492	5,800	5.6	5.6	34,217	36,227	38,401	186	5.9	6.0
Montgomery, AL	13,604	14,023	14,296	3.1	1.9	36,259	37,044	37,905	199	2.2	2.3
Morgantown, WV	4,439	4,726	4,954	6.5	4.8	34,063	35,752	36,928	224	5.0	3.3
Morristown, TN	3,273	3,448	3,554	5.3	3.1	28,702	30,084	30,925	365	4.8	2.8
Mount Vernon-Anacortes, WA	4,425	4,608	4,783	4.1	3.8	37,816	39,107	40,456	148	3.4	3.4
Muncie, IN	3,481	3,611	3,793	3.7	5.0	29,585	30,656	32,318	349	3.6	5.4
Muskegon, MI	5,007	5,234	5,392	4.5	3.0	29,114	30,785	31,685	355	5.7	2.9
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	11,397	12,032	12,498	5.6	3.9	30,104	31,177	31,678	356	3.6	1.6
Napa, CA	6,687	7,082	7,621	5.9	7.6	48,875	51,325	54,807	12	5.0	6.8
Naples-Immokalee-Marco Island, FL	18,289	19,321	20,075	5.6	3.9	56,681	58,991	60,391	6	4.1	2.4
Nashville-Davidson--Murfreesboro--Franklin, TN	68,202	72,398	78,069	6.2	7.8	40,696	42,629	45,213	61	4.7	6.1
New Bern, NC	4,642	4,779	5,016	3.0	5.0	36,527	37,315	39,151	173	2.2	4.9
New Haven-Milford, CT	40,958	42,362	44,028	3.4	3.9	47,476	49,098	51,028	22	3.4	3.9
New Orleans-Metairie, LA	50,182	52,183	53,914	4.0	3.3	41,977	43,002	43,936	78	2.4	2.2
New York-Newark-Jersey City, NY-NJ-PA	1,064,621	1,123,064	1,158,247	5.5	3.1	54,322	56,922	58,403	9	4.8	2.6
Niles-Benton Harbor, MI	5,590	5,798	5,894	3.7	1.7	35,650	37,049	37,764	201	3.9	1.9
North Port-Sarasota-Bradenton, FL	32,348	34,324	35,784	6.1	4.3	45,976	48,410	49,697	29	5.3	2.7
Norwich-New London, CT	12,832	13,204	13,563	2.9	2.7	46,816	48,176	49,468	30	2.9	2.7
Ocala, FL	10,704	11,472	11,921	7.2	3.9	32,298	34,505	35,570	273	6.8	3.1
Ocean City, NJ	4,727	4,895	5,034	3.6	2.8	48,588	50,695	52,276	20	4.3	3.1
Odessa, TX	4,676	5,526	6,162	18.2	11.5	34,117	39,585	42,698	103	16.0	7.9
Ogden-Clearfield, UT	19,692	20,997	22,038	6.6	5.0	32,837	34,660	35,984	255	5.6	3.8
Oklahoma City, OK	48,195	53,223	56,197	10.4	5.6	38,313	41,717	43,343	89	8.9	3.9
Olympia-Tumwater, WA	10,625	10,967	11,361	3.2	3.6	41,989	42,774	43,977	77	1.9	2.8
Omaha-Council Bluffs, NE-IA	37,065	39,228	41,248	5.8	5.1	42,696	44,721	46,575	47	4.7	4.1
Orlando-Kissimmee-Sanford, FL	73,655	77,138	80,969	4.7	5.0	34,425	35,466	36,412	243	3.0	2.7
Oshkosh-Neenah, WI	6,295	6,622	6,848	5.2	3.4	37,675	39,485	40,569	145	4.8	2.7
Owensboro, KY	3,824	4,106	4,252	7.4	3.5	33,312	35,585	36,641	234	6.8	3.0
Oxnard-Thousand Oaks-Ventura, CA	37,012	39,295	40,827	6.2	3.9	44,842	47,279	48,837	31	5.4	3.3
Palm Bay-Melbourne-Titusville, FL	20,373	21,241	21,766	4.3	2.5	37,452	39,023	39,770	164	4.2	1.9
Panama City, FL	6,683	6,870	6,987	2.8	1.7	36,102	37,033	37,241	212	2.6	0.6
Parkersburg-Vienna, WV	2,838	2,984	3,118	5.2	4.5	30,595	32,214	33,685	317	5.3	4.6
Pensacola-Ferry Pass-Brent, FL	15,943	16,735	17,314	5.0	3.5	35,341	36,742	37,538	207	4.0	2.2
Peoria, IL	15,249	16,764	17,657	9.9	5.3	40,243	44,151	46,412	48	9.7	5.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	286,633	300,996	310,081	5.0	3.0	47,996	50,187	51,519	21	4.6	2.7
Phoenix-Mesa-Scottsdale, AZ	148,944	158,054	164,547	6.1	4.1	35,384	37,171	38,006	194	5.1	2.2
Pine Bluff, AR	2,967	3,065	3,194	3.3	4.2	29,636	30,964	32,776	340	4.5	5.9
Pittsburgh, PA	102,605	108,840	112,990	6.1	3.8	43,535	46,117	47,862	36	5.9	3.8
Pittsfield, MA	5,616	5,931	6,102	5.6	2.9	42,791	45,465	46,930	43	6.2	3.2
Pocatello, ID	2,379	2,467	2,512	3.7	1.8	28,671	29,540	29,972	371	3.0	1.5
Portland-South Portland, ME	21,748	22,897	23,705	5.3	3.5	42,322	44,367	45,752	54	4.8	3.1
Portland-Vancouver-Hillsboro, OR-WA	87,550	93,406	98,698	6.7	5.7	39,212	41,313	43,103	93	5.4	4.3
Port St. Lucie, FL	15,681	16,320	16,908	4.1	3.6	36,874	38,095	39,078	178	3.3	2.6
Prescott, AZ	6,224	6,449	6,723	3.6	4.3	29,602	30,543	31,617	358	3.2	3.5
Providence-Warwick, RI-MA	67,693	70,561	72,690	4.2	3.0	42,255	44,093	45,392	58	4.3	2.9
Provo-Orem, UT	13,314	14,305	15,197	7.4	6.2	25,117	26,470	27,588	376	5.4	4.2
Pueblo, CO	4,852	5,140	5,343	5.9	4.0	30,410	32,055	33,218	322	5.4	3.6
Punta Gorda, FL	5,488	5,766	6,005	5.1	4.1	34,321	36,161	36,964	222	5.4	2.2
Racine, WI	7,385	7,658	7,891	3.7	3.0	37,783	39,268	40,510	146	3.9	3.2
Raleigh, NC	46,085	47,992	50,763	4.1	5.8	40,520	41,276	42,709	102	1.9	3.5
Rapid City, SD	5,341	5,684	5,920	6.4	4.2	39,541	41,675	42,669	104	5.4	2.4
Reading, PA	15,427	16,225	16,727	5.2	3.1	37,462	39,330	40,453	149	5.0	2.9
Redding, CA	6,218	6,499	6,714	4.5	3.3	35,063	36,507	37,593	206	4.1	3.0
Reno, NV	17,547	18,258	18,793	4.1	2.9	41,169	42,524	43,317	90	3.3	1.9
Richmond, VA	50,514	53,462	55,678	5.8	4.1	41,741	43,856	45,194	62	5.1	3.1
Riverside-San Bernardino-Ontario, CA	126,255	133,772	138,767	6.0	3.7	29,749	31,096	31,900	352	4.5	2.6
Roanoke, VA	11,626	12,173	12,643	4.7	3.9	37,666	39,394	40,769	143	4.6	3.5
Rochester, MN	8,882	9,140	9,579	2.9	4.8	42,878	43,846	45,702	55	2.3	4.2
Rochester, NY	43,215	45,787	47,382	6.0	3.5	40,017	42,313	43,780	82	5.7	3.5
Rockford, IL	11,657	12,164	12,580	4.3	3.4	33,377	34,962	36,359	244	4.7	4.0
Rocky Mount, NC	4,777	4,826	4,999	1.0	3.6	31,330	31,754	32,964	334	1.4	3.8
Rome, GA	3,103	3,204	3,292	3.3	2.7	32,195	33,322	34,230	306	3.5	2.7
Sacramento--Roseville--Arden-Arcade, CA	88,518	93,793	98,054	6.0	4.5	41,080	43,094	44,641	66	4.9	3.6
Saginaw, MI	6,218	6,459	6,561	3.9	1.6	31,098	32,457	33,079	327	4.4	1.9
St. Cloud, MN	6,435	6,857	7,192	6.6	4.9	34,009	36,080	37,756	202	6.1	4.6
St. George, UT	3,729	3,951	4,141	5.9	4.8	26,933	27,920	28,597	373	3.7	2.4
St. Joseph, MO-KS	4,236	4,460	4,614	5.3	3.4	33,292	34,943	36,068	254	5.0	3.2
St. Louis, MO-IL	115,240	120,030	124,763	4.2	3.9	41,306	42,969	44,625	67	4.0	3.9
Salem, OR	12,816	13,312	13,757	3.9	3.3	32,724	33,801	34,711	294	3.3	2.7
Salinas, CA	16,958	17,668	18,365	4.2	3.9	40,732	41,906	43,034	96	2.9	2.7
Salisbury, MD-DE	13,515	14,144	14,689	4.7	3.9	36,064	37,402	38,467	184	3.7	2.8
Salt Lake City, UT	40,582	43,045	45,425	6.1	5.5	37,173	38,883	40,424	151	4.6	4.0
San Angelo, TX	4,043	4,403	4,561	8.9	3.6	36,018	38,845	39,711	165	7.8	2.2
San Antonio-New Braunfels, TX	76,395	83,555	87,169	9.4	4.3	35,481	38,124	39,019	179	7.4	2.3
San Diego-Carlsbad, CA	141,014	150,841	157,961	7.0	4.7	45,431	48,066	49,719	28	5.8	3.4
San Francisco-Oakland-Hayward, CA	255,023	276,804	296,700	8.5	7.2	58,691	62,954	66,591	3	7.3	5.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
San Jose-Sunnyvale-Santa Clara, CA.....	104,354	115,499	124,422	10.7	7.7	56,649	61,831	65,679	4	9.1	6.2
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	10,663	11,503	12,008	7.9	4.4	39,498	42,394	43,698	84	7.3	3.1
Santa Cruz-Watsonville, CA.....	12,362	13,285	13,990	7.5	5.3	46,925	50,138	52,442	18	6.8	4.6
Santa Fe, NM.....	5,967	6,261	6,455	4.9	3.1	41,312	43,086	44,098	76	4.3	2.3
Santa Maria-Santa Barbara, CA.....	18,510	19,690	20,641	6.4	4.8	43,615	46,210	47,862	36	5.9	3.6
Santa Rosa, CA.....	21,080	22,357	23,548	6.1	5.3	43,482	45,805	47,879	35	5.3	4.5
Savannah, GA.....	13,283	14,343	14,730	8.0	2.7	38,079	40,306	40,697	144	5.8	1.0
Scranton--Wilkes-Barre--Hazleton, PA.....	20,688	21,535	22,039	4.1	2.3	36,707	38,188	39,101	176	4.0	2.4
Seattle-Tacoma-Bellevue, WA.....	168,522	179,262	189,431	6.4	5.7	48,862	51,250	53,328	16	4.9	4.1
Sebastian-Vero Beach, FL.....	6,688	7,091	7,430	6.0	4.8	48,378	51,041	52,855	17	5.5	3.6
Sebring, FL.....	2,926	2,991	3,049	2.2	1.9	29,640	30,434	31,076	363	2.7	2.1
Sheboygan, WI.....	4,563	4,927	5,150	8.0	4.5	39,533	42,748	44,779	63	8.1	4.8
Sherman-Denison, TX.....	3,856	4,075	4,226	5.7	3.7	31,852	33,595	34,655	299	5.5	3.2
Shreveport-Bossier City, LA.....	16,730	17,884	18,439	6.9	3.1	37,922	40,199	41,234	132	6.0	2.6
Sierra Vista-Douglas, AZ.....	4,683	4,838	4,838	3.3	0.0	35,579	36,437	36,625	235	2.4	0.5
Sioux City, IA-NE-SD.....	6,299	6,802	7,008	8.0	3.0	37,309	40,261	41,485	126	7.9	3.0
Sioux Falls, SD.....	10,002	10,769	11,164	7.7	3.7	43,643	46,329	47,057	41	6.2	1.6
South Bend-Mishawaka, IN-MI.....	11,017	11,582	12,083	5.1	4.3	34,535	36,279	37,929	196	5.0	4.5
Spartanburg, SC.....	9,658	10,084	10,392	4.4	3.1	30,803	32,025	32,784	339	4.0	2.4
Spokane-Spokane Valley, WA.....	18,255	18,987	19,650	4.0	3.5	34,533	35,831	36,918	225	3.8	3.0
Springfield, IL.....	8,220	8,658	8,820	5.3	1.9	39,038	40,901	41,606	122	4.8	1.7
Springfield, MA.....	24,335	25,529	26,466	4.9	3.7	39,050	40,823	42,298	109	4.5	3.6
Springfield, MO.....	13,930	14,407	15,092	3.4	4.7	31,840	32,721	33,943	312	2.8	3.7
Springfield, OH.....	4,651	4,906	5,018	5.5	2.3	33,650	35,609	36,572	238	5.8	2.7
State College, PA.....	5,803	6,135	6,345	5.7	3.4	37,633	39,651	40,894	137	5.4	3.1
Staunton-Waynesboro, VA.....	3,936	4,152	4,344	5.5	4.6	33,250	34,918	36,597	236	5.0	4.8
Stockton-Lodi, CA.....	21,215	22,369	23,203	5.4	3.7	30,857	32,157	33,024	331	4.2	2.7
Sumter, SC.....	3,209	3,405	3,563	6.1	4.6	29,845	31,725	32,973	333	6.3	3.9
Syracuse, NY.....	25,415	26,678	27,610	5.0	3.5	38,337	40,273	41,774	119	5.0	3.7
Tallahassee, FL.....	12,938	13,681	14,032	5.7	2.6	35,026	36,874	37,382	209	5.3	1.4
Tampa-St. Petersburg-Clearwater, FL.....	106,705	111,325	116,166	4.3	4.3	38,261	39,387	40,862	138	2.9	3.7
Terre Haute, IN.....	5,296	5,526	5,774	4.3	4.5	30,726	32,021	33,473	319	4.2	4.5
Texarkana, TX-AR.....	4,870	5,079	5,212	4.3	2.6	32,611	33,949	34,819	291	4.1	2.6
The Villages, FL.....	2,833	3,319	3,560	17.1	7.3	30,052	33,782	35,032	285	12.4	3.7
Toledo, OH.....	21,100	22,397	22,944	6.1	2.4	34,607	36,758	37,693	203	6.2	2.5
Topeka, KS.....	8,544	9,185	9,413	7.5	2.5	36,470	39,130	40,132	156	7.3	2.6
Trenton, NJ.....	19,134	19,567	20,519	2.3	4.9	52,124	53,271	55,714	11	2.2	4.6
Tucson, AZ.....	33,767	34,932	36,059	3.5	3.2	34,389	35,371	36,335	245	2.9	2.7
Tulsa, OK.....	37,127	41,077	43,167	10.6	5.1	39,499	43,450	45,350	59	10.0	4.4
Tuscaloosa, AL.....	7,652	7,876	8,138	2.9	3.3	33,218	34,012	34,870	288	2.4	2.5
Tyler, TX.....	7,861	8,554	8,889	8.8	3.9	37,363	40,185	41,379	128	7.6	3.0
Urban Honolulu, HI.....	43,244	45,663	47,382	5.6	3.8	45,211	47,252	48,529	32	4.5	2.7
Utica-Rome, NY.....	10,709	11,104	11,311	3.7	1.9	35,776	37,166	37,949	195	3.9	2.1
Valdosta, GA.....	4,193	4,502	4,673	7.4	3.8	29,932	31,636	32,372	348	5.7	2.3
Vallejo-Fairfield, CA.....	15,908	16,560	17,821	4.1	7.6	38,417	39,719	42,354	106	3.4	6.6
Victoria, TX.....	3,619	3,945	4,226	9.0	7.1	38,485	41,666	43,735	83	8.3	5.0
Vineland-Bridgeton, NJ.....	5,432	5,590	5,767	2.9	3.2	34,589	35,560	36,551	240	2.8	2.8
Virginia Beach-Norfolk-Newport News, VA-NC.....	69,002	72,627	75,342	5.3	3.7	41,063	43,051	44,321	71	4.8	2.9
Visalia-Porterville, CA.....	12,781	13,898	14,150	8.7	1.8	28,838	31,027	31,307	361	7.6	0.9
Waco, TX.....	8,300	8,584	8,883	3.4	3.5	32,707	33,576	34,657	297	2.7	3.2
Walla Walla, WA.....	2,234	2,373	2,388	6.2	0.6	35,454	37,371	37,674	204	5.4	0.8
Warner Robins, GA.....	6,072	6,453	6,613	6.3	2.5	33,649	35,139	35,654	270	4.4	1.5
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	329,870	351,085	361,836	6.4	3.1	58,223	60,834	61,743	5	4.5	1.5
Waterloo-Cedar Falls, IA.....	6,204	6,659	6,976	7.3	4.8	36,946	39,587	41,339	129	7.1	4.4
Watertown-Fort Drum, NY.....	5,102	5,348	5,328	4.8	-0.4	43,769	45,260	44,301	72	3.4	-2.1
Wausau, WI.....	4,937	5,119	5,308	3.7	3.7	36,820	38,048	39,399	171	3.3	3.6
Weirton-Steubenville, WV-OH.....	3,719	3,932	4,050	5.7	3.0	29,933	31,881	33,052	329	6.5	3.7
Wenatchee, WA.....	3,817	4,041	4,190	5.9	3.7	34,306	36,069	37,067	219	5.1	2.8
Wheeling, WV-OH.....	4,738	5,054	5,290	6.7	4.7	32,041	34,349	36,131	251	7.2	5.2
Wichita, KS.....	23,419	25,358	26,177	8.3	3.2	37,057	40,039	41,152	133	8.0	2.8
Wichita Falls, TX.....	5,442	5,886	6,090	8.2	3.5	35,939	39,217	40,379	152	9.1	3.0
Williamsport, PA.....	3,954	4,298	4,480	8.7	4.3	34,037	36,833	38,239	190	8.2	3.8
Wilmington, NC.....	8,832	9,322	9,619	5.5	3.2	34,544	35,933	36,514	242	4.0	1.6
Winchester, VA-WV.....	4,367	4,641	4,838	6.3	4.2	33,927	35,725	36,955	223	5.3	3.4
Winston-Salem, NC.....	22,321	23,241	24,370	4.1	4.9	34,805	36,067	37,625	205	3.6	4.3
Worcester, MA-CT.....	39,908	41,926	43,326	5.1	3.3	43,436	45,473	46,902	44	4.7	3.1
Yakima, WA.....	7,808	8,311	8,567	6.4	3.1	31,965	33,763	34,686	295	5.6	2.7
York-Hanover, PA.....	16,250	17,188	17,568	5.8	2.2	37,307	39,329	40,124	157	5.4	2.0
Youngstown-Warren-Boardman, OH-PA.....	18,115	19,308	19,682	6.6	1.9	32,072	34,374	35,260	282	7.2	2.6
Yuba City, CA.....	5,300	5,606	5,838	5.8	4.2	31,691	33,467	34,763	292	5.6	3.9
Yuma, AZ.....	5,272	5,487	5,400	4.1	-1.6	26,792	27,385	26,995	378	2.2	-1.4

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of

source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget as of February 2013, for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable goods manu- facturing	Nondurable goods manu- facturing	Trade	Transporta- tion and utilities	Informa- tion	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan areas		14,103,819	288,772	499,436	869,207	736,272	1,676,566	669,906	668,617	3,018,964	1,875,014	1,229,512	568,335	332,935	1,670,282
Abilene, TX.....	253	5,993	(D)	303	149	115	833	253	(D)	748	363	745	223	191	1,324
Akron, OH.....	80	29,466	50	980	2,533	2,124	4,732	1,372	663	4,175	4,812	3,125	910	706	3,284
Albany, GA.....	290	5,024	269	(D)	(D)	(D)	240	(D)	(D)	409	381	623	163	157	1,082
Albany, OR.....	362	3,288	200	135	605	320	357	282	51	282	175	275	86	77	442
Albany-Schenectady-Troy, NY.....	58	42,479	(D)	1,994	(D)	(D)	5,140	1,721	1,371	6,860	5,522	4,824	1,477	1,088	8,276
Albuquerque, NM.....	64	38,784	174	1,645	(D)	(D)	3,995	1,391	1,648	7,676	5,120	3,342	1,362	928	6,821
Alexandria, LA.....	260	5,701	156	308	(D)	(D)	(D)	(D)	79	555	461	762	146	164	983
Allentown-Bethlehem-Easton, PA-NJ.....	74	31,988	(D)	1,058	2,388	2,182	4,237	(D)	1,276	4,474	4,280	4,479	1,288	811	2,942
Altoona, PA.....	310	4,527	109	141	264	461	674	411	97	484	343	697	153	133	563
Amarillo, TX.....	176	10,761	617	(D)	(D)	(D)	862	(D)	(D)	1,260	999	1,076	381	(D)	1,365
Ames, IA.....	307	4,544	146	140	219	828	381	84	66	695	255	239	132	72	1,285
Anchorage, AK.....	81	28,616	4,871	1,349	123	122	(D)	(D)	893	4,123	2,735	2,135	929	479	4,797
Ann Arbor, MI.....	114	19,310	46	279	1,115	503	1,760	833	661	3,511	2,735	1,753	545	391	5,179
Anniston-Oxford-Jacksonville, AL.....	341	3,770	10	69	450	104	573	172	96	279	392	276	136	116	1,097
Appleton, WI.....	181	10,383	225	629	945	1,391	1,399	364	371	1,772	872	973	322	278	842
Asheville, NC.....	137	15,003	144	586	(D)	(D)	1,700	581	276	2,697	1,112	2,028	874	441	1,916
Athens-Clarke County, GA.....	227	6,839	87	202	(D)	(D)	(D)	217	(D)	1,029	409	825	242	172	1,808
Atlanta-Sandy Springs-Roswell, GA.....	10	294,589	383	(D)	(D)	(D)	(D)	18,978	(D)	63,106	45,062	20,611	10,723	5,945	26,198
Atlantic City-Hammonton, NJ.....	155	13,185	(D)	510	104	116	(D)	618	122	2,262	858	1,378	3,369	299	2,103
Auburn-Opelika, AL.....	326	4,175	17	164	373	200	445	173	58	758	289	222	187	155	1,134
Augusta-Richmond County, GA-SC.....	104	20,828	(D)	1,143	(D)	(D)	(D)	1,564	370	1,700	3,052	1,745	710	524	4,998
Austin-Round Rock, TX.....	32	98,677	2,339	4,424	10,632	1,992	15,462	2,140	5,164	16,654	13,964	6,837	3,902	2,614	12,553
Bakersfield, CA.....	69	34,268	9,678	1,597	570	2,043	3,500	2,008	439	3,117	2,540	1,932	744	1,024	5,075
Baltimore-Columbia-Towson, MD.....	19	157,260	286	6,746	(D)	(D)	16,834	8,453	3,899	32,188	23,592	17,492	5,703	3,933	27,716
Bangor, ME.....	258	5,709	88	190	153	285	988	365	134	812	432	978	227	137	919
Barnstable Town, MA.....	201	8,595	50	497	165	67	1,034	307	196	1,751	853	1,171	923	303	1,278
Baton Rouge, LA.....	54	47,709	997	3,497	(D)	(D)	(D)	(D)	(D)	5,868	4,208	2,936	1,331	974	4,906
Battle Creek, MI.....	285	5,071	65	117	795	691	(D)	(D)	41	306	583	531	125	138	819
Bay City, MI.....	369	3,003	78	67	212	233	416	267	64	299	304	406	163	95	398
Beaumont-Port Arthur, TX.....	93	23,548	395	1,853	1,230	10,336	1,985	973	(D)	(D)	1,433	1,268	460	(D)	1,821
Beckley, WV.....	305	4,610	1,150	141	124	23	647	146	93	445	297	471	191	114	767
Bellingham, WA.....	187	9,888	286	497	539	2,303	1,240	319	392	1,252	611	695	370	232	1,152
Bend-Redmond, OR.....	245	6,197	42	348	402	89	645	218	250	1,592	588	799	383	190	652
Billings, MT.....	202	8,505	215	(D)	(D)	(D)	1,276	(D)	132	(D)	788	927	355	(D)	750
Binghamton, NY.....	206	8,246	44	396	(D)	(D)	1,196	416	185	882	641	1,000	332	246	1,472
Birmingham-Hoover, AL.....	50	58,992	925	3,054	(D)	(D)	(D)	5,257	(D)	(D)	6,161	5,294	1,662	1,656	6,092
Bismarck, ND.....	246	6,153	255	(D)	66	298	862	(D)	113	(D)	628	813	209	(D)	948
Blacksburg-Christiansburg-Radford, VA.....	262	5,682	30	(D)	(D)	(D)	159	83	636	451	376	203	160	140	1,403
Bloomington, IL.....	177	10,626	285	252	236	262	956	648	131	3,734	1,742	737	368	225	1,050
Bloomington, IN.....	241	6,268	(D)	173	(D)	(D)	(D)	(D)	(D)	824	364	613	243	(D)	1,386
Bloomsburg-Berwick, PA.....	353	3,538	53	130	179	334	(D)	(D)	61	229	586	895	112	86	410
Boise City, ID.....	86	27,455	565	1,248	(D)	(D)	(D)	1,192	(D)	5,588	3,290	2,479	841	597	3,037
Boston-Cambridge-Newton, MA-NH.....	9	336,232	398	9,363	23,618	8,252	30,439	8,975	18,196	86,170	63,806	40,136	12,841	6,557	27,480
Boulder, CO.....	111	20,332	92	475	2,023	1,078	2,152	268	2,285	2,726	4,255	1,478	752	481	2,266
Bowling Green, KY.....	272	5,401	96	245	(D)	(D)	(D)	228	(D)	614	486	525	224	(D)	748
Bremerton-Silverdale, WA.....	197	9,132	50	305	165	19	899	171	144	1,006	666	772	327	209	4,399
Bridgeport-Stamford-Norwalk, CT.....	38	86,338	57	(D)	4,530	2,394	8,862	(D)	5,492	33,369	13,600	5,690	2,386	1,578	3,995
Brownsville-Harlingen, TX.....	203	8,499	186	292	413	251	1,215	452	223	811	554	1,345	397	274	2,088
Brunswick, GA.....	359	3,362	24	240	(D)	(D)	(D)	184	(D)	372	190	208	346	104	857
Buffalo-Cheektowaga-Niagara Falls, NY.....	56	47,057	175	1,690	3,303	3,607	6,248	1,822	1,069	7,500	6,075	5,141	2,361	1,086	6,979
Burlington, NC.....	294	4,878	20	190	513	617	615	153	63	714	510	708	197	150	427
Burlington-South Burlington, VT.....	167	11,674	(D)	405	(D)	(D)	(D)	(D)	(D)	(D)	1,354	1,342	481	(D)	1,620
California-Lexington Park, MD.....	279	5,249	21	147	50	15	(D)	(D)	38	311	1,443	298	109	121	2,106
Canton-Massillon, OH.....	144	14,044	323	609	2,084	1,121	1,972	732	235	1,991	959	1,776	485	424	1,332
Cape Coral-Fort Myers, FL.....	103	20,906	151	1,282	339	149	2,968	879	1,067	4,648	2,373	1,817	1,506	680	3,045
Cape Girardeau, MO-IL.....	352	3,571	41	145	(D)	(D)	499	174	99	336	252	735	148	97	417
Carbondale-Marion, IL.....	317	4,349	188	163	(D)	(D)	472	243	101	576	244	549	162	113	1,306
Carson City, NV.....	372	2,713	20	78	232	42	276	92	42	450	186	309	179	59	747
Casper, WY.....	232	6,694	(D)	355	130	181	837	(D)	59	982	287	427	167	175	459
Cedar Rapids, IA.....	138	14,844	282	561	1,595	1,121	1,783	1,235	836	3,489	978	1,162	370	296	1,137
Chambersburg-Waynesboro, PA.....	321	4,282	167	140	646	233	483	372	45	338	317	561	147	166	665
Champaign-Urbana, IL.....	193	9,525	362	294	(D)	(D)	1,036	330	(D)	1,599	687	956	335	(D)	2,599
Charleston, WV.....	152	13,294	1,927	505	110	564	(D)	(D)	(D)	2,354	1,393	1,370	402	280	1,982
Charleston-North Charleston, SC.....	76	31,017	86	1,347	2,421	976	(D)	(D)	800	5,880	3,758	2,323	1,717	772	6,212
Charlotte-Concord-Gastonia, NC-SC.....	21	137,189	368	4,761	8,881	9,221	15,428	6,686	5,976	43,102	17,968	6,993	4,790	2,418	10,598
Charlottesville, VA.....	179	10,470	184	391	(D)	(D)	316	429	1,903	1,305	882	502	363	281	2,816
Chattanooga, TN-GA.....	94	22,405	27	(D)	(D)	(D)	1,246	(D)	4,425	2,050	1,955	858	713	3,015	
Cheyenne, WY.....	271	5,408	175	238	44	457	543	668	173	775	258	310	173	95	1,500
Chicago-Naperville-Elgin, IL-IN-WI.....	3	571,008	1,142	17,822	(D)	(D)	(D)	29,051	(D)	137,108	88,692	46,351	21,942	(D)	48,957
Chico, CA.....	239	6,325	(D)	237	145	213	902	378	154	934	500	(D)	229	297	968
Cincinnati, OH-KY-IN.....	29	108,236	317	(D)	(D)	(D)	(D)	4,974	(D)	21,298	17,840	9,729	4,378	(D)	9,303
Clarks Summit, TN-KY.....	170	11,470	(D)	278	845	346	(D)	283	141	1,037	579	569	301	224	5,830
Cleveland, TN.....	338	3,798	7	144	563	566	(D)	(D)	39	402	307	545	141	121	379
Cleveland-Elyria, OH.....	28	111,597	341	2,956	10,043	7,413	13,837	4,363	2,876	25,272	15,423	12,144	3,884	2,333	10,713
Coeur d'Alene, ID.....	324	4,264	75	221	322	64	633	155	96	876	379	369	280	108	684
College Station-Bryan, TX.....	215	7,590	(D)	358	(D)	(D)	880	234	(D)	672	535	612	312	251	2,167
Colorado Springs, CO.....	85	28,029	223	861	(D)	(D)	2,536	923	1,563	3,775	3,722	2,027	1,246	751	8,662
Columbia, MO.....	220	7,120	17	234	252	134	836	168	163	1,217	755	725	301	178	2,140
Columbia, SC.....	68	34,301	228	1,220	(D)	(D)	(D)	2,339	(D)	(D)	3,466	2,535	1,048	(D)	7,204
Columbus, GA-AL.....	157	12,756	43	348	(D)	(D)	(D)	319	(D)	2,521	981	968	450	(D)	4,396
Columbus, IN.....	298	4,826	41	111	2,160	206	486	162	63	413	375	235	114	73	386
Columbus, OH.....	31	100,512	(D)	2,995	(D)</										

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Dover, DE.....	238	6,336	107	175	(D)	379	(D)	227	71	1,361	322	554	302	166	1,970
Dubuque, IA.....	293	4,914	126	191	775	187	(D)	219	153	906	432	591	267	92	300
Duluth, MN-WI.....	184	10,103	512	493	(D)	(D)	1,128	1,104	199	1,050	615	1,678	411	261	1,669
Durham-Chapel Hill, NC.....	61	39,731	125	626	5,936	6,865	3,151	675	731	5,764	4,727	4,332	912	732	5,156
East Stroudsburg, PA.....	292	4,982	10	129	(D)	(D)	560	210	59	601	265	437	480	151	1,102
Eau Claire, WI.....	230	6,724	201	280	603	472	(D)	(D)	141	1,236	604	933	212	188	710
El Centro, CA.....	301	4,759	1,008	102	(D)	(D)	677	337	46	320	202	179	115	113	1,443
Elizabethtown-Fort Knox, KY.....	243	6,234	59	160	(D)	(D)	225	(D)	487	275	266	149	(D)	(D)	2,832
Elkhart-Goshen, IN.....	178	10,533	89	257	4,340	1,020	1,219	409	87	905	576	649	193	230	559
Elmira, NY.....	368	3,016	16	131	525	44	(D)	(D)	68	288	167	410	119	77	507
El Paso, TX.....	78	29,717	121	(D)	1,088	(D)	3,525	1,624	(D)	5,730	1,632	2,108	890	617	8,306
Erie, PA.....	186	9,958	64	276	1,753	773	1,168	368	192	1,348	571	1,492	440	329	1,184
Eugene, OR.....	163	12,152	184	471	1,111	430	1,531	300	485	2,282	1,053	1,496	469	348	1,991
Evansville, IN-KY.....	134	15,740	(D)	783	(D)	(D)	1,063	334	1,472	1,336	1,613	512	360	90	1,079
Fairbanks, AK.....	266	5,495	(D)	318	20	312	392	555	87	423	(D)	353	176	90	2,133
Fargo, ND-MN.....	154	13,198	429	538	708	402	2,057	525	618	3,690	1,135	1,234	423	245	1,195
Farmington, NM.....	261	5,691	(D)	305	96	12	588	636	(D)	463	182	403	160	148	733
Fayetteville, NC.....	116	18,685	45	440	303	1,331	1,099	429	(D)	1,635	1,021	793	412	(D)	10,688
Fayetteville-Springdale-Rogers, AR-MO.....	106	20,519	133	684	(D)	(D)	3,630	1,484	254	3,530	4,102	1,353	694	383	2,019
Flagstaff, AZ.....	291	5,004	46	196	(D)	(D)	461	208	48	660	204	608	540	115	1,247
Flint, MI.....	166	11,713	45	303	1,271	241	1,774	515	563	1,910	998	1,681	395	394	1,624
Florence, SC.....	217	7,513	56	186	(D)	(D)	993	689	110	1,184	532	668	256	223	1,121
Florence-Muscle Shoals, AL.....	320	4,284	156	225	492	400	725	125	50	455	204	377	161	158	755
Fond du Lac, WI.....	335	3,928	189	184	775	306	474	241	130	439	174	431	108	110	368
Fort Collins, CO.....	160	12,425	135	664	1,364	554	1,334	257	384	1,900	1,638	1,302	620	377	1,896
Fort Smith, AR-OK.....	189	9,777	(D)	346	(D)	(D)	1,235	730	175	1,350	(D)	893	268	232	1,237
Fort Wayne, IN.....	115	18,990	146	686	3,159	923	(D)	1,289	(D)	3,416	1,397	2,229	583	444	1,476
Fresno, CA.....	75	31,890	3,476	1,093	720	1,621	4,281	2,099	956	5,416	2,208	3,094	917	955	4,854
Gadsden, AL.....	373	2,678	9	92	131	365	365	136	48	329	193	438	109	111	353
Gainesville, FL.....	180	10,452	95	353	(D)	(D)	1,003	387	253	1,569	778	1,483	459	224	3,393
Gainesville, GA.....	226	6,850	13	276	559	1,227	1,044	249	82	900	405	777	488	158	673
Gettysburg, PA.....	374	2,634	107	141	180	456	270	137	53	227	138	337	152	108	329
Glens Falls, NY.....	327	4,152	77	250	422	219	569	152	108	370	382	465	342	121	675
Goldsboro, NC.....	319	4,286	88	242	290	761	489	189	61	344	162	350	102	94	1,115
Grand Forks, ND-MN.....	314	4,398	320	199	187	172	648	311	76	519	211	546	170	93	947
Grand Island, NE.....	339	3,796	378	144	(D)	(D)	573	192	64	367	182	287	114	95	496
Grand Junction, CO.....	282	5,185	608	250	145	114	693	350	118	821	424	566	247	170	679
Grand Rapids-Wyoming, MI.....	57	43,862	473	1,317	(D)	(D)	6,526	1,594	763	7,390	4,908	4,549	1,379	1,094	3,362
Grants Pass, OR.....	381	1,839	29	71	259	47	265	67	33	276	130	264	93	73	232
Great Falls, MT.....	365	3,218	11	155	17	206	416	216	101	399	244	420	148	102	784
Greeley, CO.....	213	7,969	(D)	631	600	563	1,087	(D)	102	768	681	532	217	274	894
Green Bay, WI.....	132	15,884	307	521	968	1,678	(D)	1,194	(D)	3,101	1,693	1,581	698	(D)	1,329
Greensboro-High Point, NC.....	65	36,875	90	1,132	3,334	6,342	4,570	1,573	958	7,197	3,899	2,926	996	762	3,096
Greenville, NC.....	223	6,946	49	186	488	1,249	609	79	127	890	503	596	231	132	1,808
Greenville-Anderson-Mauldin, SC.....	72	33,358	50	1,398	3,566	3,154	(D)	(D)	1,149	4,482	4,455	2,563	1,210	876	4,081
Gulfport-Biloxi-Pascagoula, MS.....	127	16,359	66	852	(D)	(D)	1,333	1,065	253	1,928	1,236	792	1,385	375	3,794
Hagerstown-Martinsburg, MD-WV.....	205	8,295	(D)	(D)	453	544	1,162	492	254	1,401	563	922	308	215	1,526
Hammond, LA.....	346	3,719	39	181	78	462	579	284	51	654	171	264	126	137	695
Hanford-Corcoran, CA.....	313	4,461	890	71	(D)	(D)	343	114	29	335	132	306	87	94	1,565
Harrisburg-Carlisle, PA.....	77	29,974	269	855	1,332	1,311	(D)	(D)	847	5,787	3,859	3,469	1,214	838	4,948
Harrisonburg, VA.....	233	6,693	178	227	157	2,532	643	259	249	683	274	478	225	118	670
Hartford-West Hartford-East Hartford, CT.....	41	80,670	(D)	2,072	(D)	(D)	8,171	(D)	2,636	27,148	9,093	7,824	2,124	1,787	8,410
Hattiesburg, MS.....	270	5,412	148	235	(D)	(D)	(D)	(D)	92	921	323	667	213	136	1,023
Hickory-Lenoir-Morganton, NC.....	161	12,265	(D)	302	2,242	1,762	1,609	626	122	1,390	881	(D)	333	323	1,491
Hilton Head Island-Bluffton-Beaufort, SC.....	216	7,556	71	341	62	42	733	185	60	2,142	599	474	611	264	1,974
Hinesville, GA.....	334	3,969	7	42	(D)	262	(D)	(D)	(D)	181	81	58	57	53	2,964
Homosassa Springs, FL.....	357	3,367	28	166	27	5	366	1,217	59	226	272	444	123	112	321
Hot Springs, AR.....	370	2,923	43	140	112	103	485	90	39	59	210	447	223	92	345
Houma-Thibodaux, LA.....	173	11,181	1,420	521	1,064	494	1,004	2,447	92	1,309	846	602	296	251	836
Houston-The Woodlands-Sugar Land, TX.....	4	449,439	(D)	23,410	(D)	(D)	52,341	34,785	(D)	58,544	56,976	22,355	10,735	8,484	28,829
Huntington-Ashland, WV-KY-OH.....	156	13,095	493	732	(D)	(D)	(D)	(D)	267	1,341	808	1,672	389	303	1,765
Huntsville, AL.....	99	21,695	142	614	2,344	498	2,206	251	435	2,455	4,931	1,206	592	424	5,599
Idaho Falls, ID.....	284	5,151	(D)	234	(D)	(D)	(D)	201	121	551	1,335	493	145	123	480
Indianapolis-Carmel-Anderson, IN.....	25	116,094	510	(D)	(D)	(D)	(D)	(D)	26,361	12,270	9,869	4,332	(D)	(D)	9,635
Iowa City, IA.....	207	8,241	229	282	346	489	696	428	381	1,269	428	596	308	150	2,638
Ithaca, NY.....	325	4,181	106	81	315	50	327	118	74	406	283	1,699	165	96	449
Jackson, MI.....	276	5,318	62	122	700	223	618	1,186	39	473	363	580	145	154	652
Jackson, MS.....	89	26,414	656	1,089	(D)	(D)	3,392	1,345	897	5,859	2,640	2,665	777	638	4,413
Jackson, TN.....	268	5,477	120	(D)	(D)	(D)	(D)	172	(D)	588	333	603	165	(D)	941
Jacksonville, FL.....	48	62,251	(D)	2,398	(D)	(D)	8,701	(D)	2,588	14,676	7,441	6,070	2,963	1,640	8,318
Jacksonville, NC.....	198	9,007	45	197	55	39	414	147	44	626	318	210	211	107	6,592
Janetville-Beloit, WI.....	281	5,205	158	188	539	399	876	369	139	600	345	706	168	130	589
Jefferson City, MO.....	251	6,034	(D)	250	(D)	(D)	(D)	799	273	494	416	518	150	204	1,626
Johnson City, TN.....	242	6,249	(D)	204	683	316	(D)	147	199	771	507	913	270	208	1,152
Johnstown, PA.....	329	4,104	108	112	275	112	562	315	88	455	392	790	130	148	618
Jonesboro, AR.....	308	4,540	(D)	187	328	292	696	183	75	803	(D)	599	164	135	573
Joplin, MO.....	248	6,108	49	186	655	738	(D)	(D)	114	527	497	717	192	183	582
Kahului-Wailuku-Lahaina, HI.....	225	6,850	(D)	397	17	46	769	509	94	1,442	448	(D)	1,547	207	867
Kalamazoo-Portage, MI.....	159	12,504	223	351	1,337	1,129	1,578	675	186	2,345	1,045	1,437	453	323	1,423
Kankakee, IL.....	355	3,481	96	101	225	497	529	196	55	413	185	518	121	100	444
Kansas City, MO-KS.....	27	113,090	481	4,029	(D)	(D)	(D)	6,179	(D)	23,528	15,623	9,105	4,222	2,465	12,443
Kennewick-Richland, WA.....	175	11,077	861	472	142	544	1,147	383	108	990	3,529	754	374	225	1,549
Killeen-Temple, TX.....	123	16,790	95	646	(D)	(D)	1,528	585	378	1,004	728	1,366	349	347	8,943
Kingsport-Bristol-Bristol, TN-VA.....	182	10,373	123	(D)	(D)	(D)	(D)	408	(D)	(D)	895	1,173	372	323	1,054
Kingston, NY.....	297	4,829	47	194	214	147	(D)	(D)	131	586	434	509	325	175	1,148
Knoxville, TN.....	66	35,621	78	(D)	(D)	(D)	1,182	(D)	5,437						

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Con- struction	Durable- goods manu- facturing	Nondurable- goods manu- facturing	Trade	Transporta- tion and utilities	Informa- tion	Financial activities	Pro- fessional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lebanon, PA.....	330	4,093	149	128	363	521	703	260	126	345	219	438	116	115	611
Lewiston, ID-WA.....	378	2,034	(D)	77	(D)	(D)	(D)	117	43	275	154	264	86	75	328
Lewiston-Auburn, ME.....	332	4,024	39	173	141	371	(D)	(D)	77	813	386	701	126	92	342
Lexington-Fayette, KY.....	92	23,915	(D)	944	(D)	(D)	(D)	925	735	3,745	2,581	1,908	1,003	473	3,704
Lima, OH.....	280	5,211	85	137	494	1,599	611	224	95	297	280	689	143	112	444
Lincoln, NE.....	131	15,904	173	545	832	1,103	(D)	(D)	320	3,452	1,472	1,552	506	389	2,737
Little Rock-North Little Rock-Conway, AR.....	67	34,353	717	1,482	(D)	(D)	5,137	2,029	1,571	(D)	3,499	3,144	1,072	790	6,201
Logan, UT-ID.....	336	3,915	109	134	474	610	368	139	75	509	294	264	105	125	708
Longview, TX.....	171	11,378	2,151	806	994	952	1,741	633	380	850	734	879	247	287	724
Longview, WA.....	361	3,329	157	301	281	524	446	228	49	273	131	335	124	81	400
Los Angeles-Long Beach-Anaheim, CA.....	2	765,759	7,116	19,758	42,484	30,157	96,698	29,870	76,303	183,586	103,515	56,754	38,171	18,563	62,784
Louisville/Jefferson County, KY-IN.....	47	62,782	207	(D)	(D)	(D)	(D)	4,973	(D)	13,597	6,151	6,201	2,571	(D)	5,946
Lubbock, TX.....	174	11,110	268	529	(D)	(D)	1,873	(D)	(D)	1,911	735	1,335	505	342	2,010
Lynchburg, VA.....	200	8,709	31	(D)	1,010	1,396	(D)	243	134	1,113	988	967	244	266	888
Macon, GA.....	212	8,078	99	(D)	(D)	(D)	(D)	588	(D)	1,603	778	1,362	287	214	993
Madera, CA.....	331	4,049	1,091	106	210	133	391	175	100	257	192	482	94	112	706
Madison, WI.....	62	39,297	627	1,177	(D)	(D)	4,549	1,266	2,467	10,907	3,881	2,735	1,110	930	5,983
Manchester-Nashua, NH.....	95	22,160	15	566	2,962	495	3,160	519	1,252	5,117	2,925	2,134	637	533	1,844
Manhattan, KS.....	367	3,100	58	180	139	86	385	160	69	488	153	251	136	113	883
Mankato-North Mankato, MN.....	318	4,304	346	160	404	263	621	165	200	481	267	579	117	125	576
Mansfield, OH.....	347	3,685	(D)	149	700	144	536	(D)	157	334	228	425	138	103	543
McAllen-Edinburg-Mission, TX.....	129	16,025	680	663	279	272	3,062	955	334	1,639	892	2,478	630	546	3,575
Medford, OR.....	236	6,384	92	384	497	190	(D)	(D)	220	883	559	913	320	201	861
Memphis, TN-MS-AR.....	45	66,778	423	2,086	(D)	(D)	9,683	7,460	(D)	(D)	7,437	5,866	3,181	(D)	7,792
Merced, CA.....	235	6,446	1,448	196	102	697	760	397	60	496	340	468	149	186	1,148
Miami-Fort Lauderdale-West Palm Beach, FL.....	11	274,105	1,366	9,603	5,145	3,572	44,055	16,331	12,522	70,886	35,470	24,146	15,620	7,454	27,935
Michigan City-La Porte, IN.....	340	3,786	79	171	567	508	(D)	(D)	29	415	186	357	215	102	445
Midland, MI.....	351	3,606	38	147	89	866	261	161	45	377	861	344	105	94	221
Midland, TX.....	126	16,541	(D)	501	430	(D)	(D)	(D)	(D)	1,340	(D)	436	296	248	648
Milwaukee-Waukesha-West Allis, WI.....	37	88,708	193	2,107	10,676	4,171	10,293	4,118	3,030	21,721	11,182	9,741	2,751	1,945	6,780
Minneapolis-St. Paul-Bloomington, MN-WI.....	13	220,167	(D)	7,073	16,995	11,271	(D)	8,996	8,362	57,980	33,010	17,720	7,521	4,540	18,703
Missoula, MT.....	300	4,772	48	199	78	68	584	304	139	1,156	486	629	246	132	702
Mobile, AL.....	124	16,780	466	789	1,421	1,354	2,198	1,234	364	2,761	1,533	1,457	527	527	2,149
Modesto, CA.....	130	15,998	1,540	543	613	1,909	2,263	799	171	2,380	972	2,025	469	426	1,887
Monroe, LA.....	229	6,822	(D)	231	(D)	(D)	(D)	926	392	1,161	722	(D)	228	188	818
Monroe, MI.....	328	4,149	93	191	574	69	(D)	(D)	31	322	331	280	160	119	379
Montgomery, AL.....	135	15,425	202	730	(D)	(D)	(D)	(D)	(D)	2,296	1,347	1,319	491	(D)	3,699
Morgantown, WV.....	231	6,703	361	318	(D)	(D)	659	232	128	1,037	494	769	208	146	1,564
Morristown, TN.....	356	3,408	53	(D)	552	553	(D)	261	41	264	186	297	109	82	386
Mount Vernon-Anacortes, WA.....	265	5,511	168	256	317	1,647	639	258	37	555	251	262	193	136	792
Muncie, IN.....	350	3,624	57	100	332	71	440	156	52	654	184	529	129	101	651
Muskegon, MI.....	299	4,783	54	158	1,015	177	745	218	122	515	184	676	188	143	588
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	143	14,066	40	596	306	244	1,606	1,050	355	4,788	746	845	1,658	329	1,502
Napa, CA.....	218	7,372	(D)	292	(D)	(D)	789	(D)	101	1,022	670	662	642	195	810
Naples-Immokalee-Marco Island, FL.....	146	13,652	351	906	220	56	1,804	241	264	4,065	1,368	1,387	1,444	456	1,090
Nashville-Davidson--Murfreesboro--Franklin, TN.....	35	94,789	271	(D)	(D)	(D)	(D)	3,682	4,014	18,777	13,181	14,224	4,900	2,546	8,225
New Bern, NC.....	289	5,030	104	136	306	176	(D)	(D)	(D)	(D)	290	341	134	99	2,198
New Haven-Milford, CT.....	60	40,084	72	1,314	3,260	1,111	5,165	1,413	1,131	7,647	4,964	7,430	1,239	1,068	4,268
New Orleans-Metairie, LA.....	40	84,835	12,695	3,097	1,670	16,649	7,915	(D)	(D)	10,663	7,492	5,168	4,558	1,569	6,914
New York-Newark-Jersey City, NY-NJ-PA.....	1	1,358,416	745	37,971	(D)	(D)	(D)	53,740	99,308	429,051	207,937	115,854	53,757	27,907	121,498
Niles-Benton Harbor, MI.....	264	5,621	116	126	1,390	152	580	718	53	626	369	560	202	155	574
North Port-Sarasota-Bradenton, FL.....	91	24,493	445	1,373	857	681	3,404	836	673	5,612	3,069	2,962	1,606	818	2,156
Norwich-New London, CT.....	153	13,221	63	388	(D)	(D)	1,446	1,090	172	1,272	1,111	1,332	662	279	3,227
Ocala, FL.....	219	7,128	78	349	474	190	1,203	390	217	964	495	881	373	251	1,263
Ocean City, NJ.....	322	4,273	26	215	13	35	408	114	46	1,525	242	313	481	105	748
Odessa, TX.....	208	8,223	(D)	764	646	172	1,454	372	102	822	422	(D)	279	224	646
Ogden-Clearfield, UT.....	96	22,149	159	1,181	(D)	(D)	2,188	790	(D)	3,707	1,723	1,411	580	(D)	4,337
Oklahoma City, OK.....	46	63,338	(D)	2,283	(D)	(D)	2,707	1,750	11,134	6,243	5,420	2,536	1,330	10,770	7,000
Olympia-Tumwater, WA.....	196	9,279	96	291	194	130	1,404	280	143	1,385	704	971	370	308	3,002
Omaha-Council Bluffs, NE-IA.....	52	51,878	575	2,477	(D)	(D)	5,365	(D)	11,963	6,264	4,469	1,713	(D)	(D)	5,895
Orlando-Kissimmee-Sanford, FL.....	30	106,123	369	4,080	2,794	1,506	13,539	4,283	4,503	28,385	14,557	8,827	12,169	2,325	8,789
Oshkosh-Neenah, WI.....	204	8,440	58	262	1,600	1,482	(D)	220	1,014	975	659	194	181	751	663
Owensboro, KY.....	296	4,843	187	199	(D)	(D)	613	352	(D)	758	203	295	147	(D)	763
Oxnard-Thousand Oaks-Ventura, CA.....	63	39,077	2,825	1,120	(D)	(D)	5,398	1,001	1,140	7,782	3,640	2,555	1,311	936	4,311
Palm Bay-Melbourne-Titusville, FL.....	118	18,107	31	690	2,911	174	2,120	772	373	2,036	2,756	2,131	872	570	2,671
Panama City, FL.....	228	6,838	30	296	(D)	(D)	822	463	166	1,178	629	617	542	177	1,592
Parkersburg-Vienna, WV.....	358	3,365	(D)	(D)	(D)	(D)	481	145	(D)	401	(D)	382	139	82	607
Pensacola-Ferry Pass-Brent, FL.....	141	14,555	117	694	(D)	(D)	1,726	1,008	425	1,807	1,468	1,784	658	416	3,750
Peoria, IL.....	100	21,299	346	774	(D)	(D)	1,912	1,244	(D)	1,933	2,401	2,145	611	(D)	1,441
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	7	364,009	(D)	(D)	(D)	40,085	13,780	17,204	105,470	55,668	40,708	11,284	7,204	30,721	18,951
Phoenix-Mesa-Scottsdale, AZ.....	15	201,653	2,777	10,356	13,270	3,495	27,775	10,807	5,790	52,285	24,619	18,271	9,056	4,201	18,951
Pine Bluff, AR.....	363	3,273	158	138	(D)	(D)	(D)	389	(D)	280	112	286	57	(D)	751
Pittsburgh, PA.....	23	123,577	(D)	4,728	8,181	3,938	14,663	6,918	3,748	24,997	(D)	14,903	4,849	2,970	9,561
Pittsfield, MA.....	274	5,388	14	215	205	387	522	161	118	1,184	495	976	404	134	574
Pocatello, ID.....	376	2,449	(D)	84	229	61	310	253	(D)	306	204	284	90	62	501
Portland-South Portland, ME.....	87	26,887	(D)	911	(D)	(D)	3,369	1,054	543	7,151	3,127	3,049	1,285	542	3,207
Portland-Vancouver-Hillsboro, OR-WA.....	20	146,975	1,001	4,784	44,122	3,132	(D)	4,959	(D)	24,579	14,297	10,288	4,140	2,901	12,340
Port St. Lucie, FL.....	169	11,500	230	513	323	191	1,866	1,647	319	1,505	1,034	1,328	623	452	1,471
Prescott, AZ.....	309	4,528	385	257	216	59	686	113	75	698	244	599	291	146	760
Providence-Warwick, RI-MA.....	43	69,530	438	(D)	(D)	2,155	(D)	2,846	(D)	15,272	7,567	8,981	2,947	1,647	8,974
Provo-Orem, UT.....	122	17,026	(D)	1,088	1,653	875	2,163	372	(D)	2,415	1,947	1,999	453	(D)	1,701
Pueblo, CO.....	315	4,392	30	245	425	99	537	400	96	308	384	703	193	134	838
Punta Gorda, FL.....	366	3,205	(D)	162	6	538	(D)	60							

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Table Ends

[Millions of dollars]

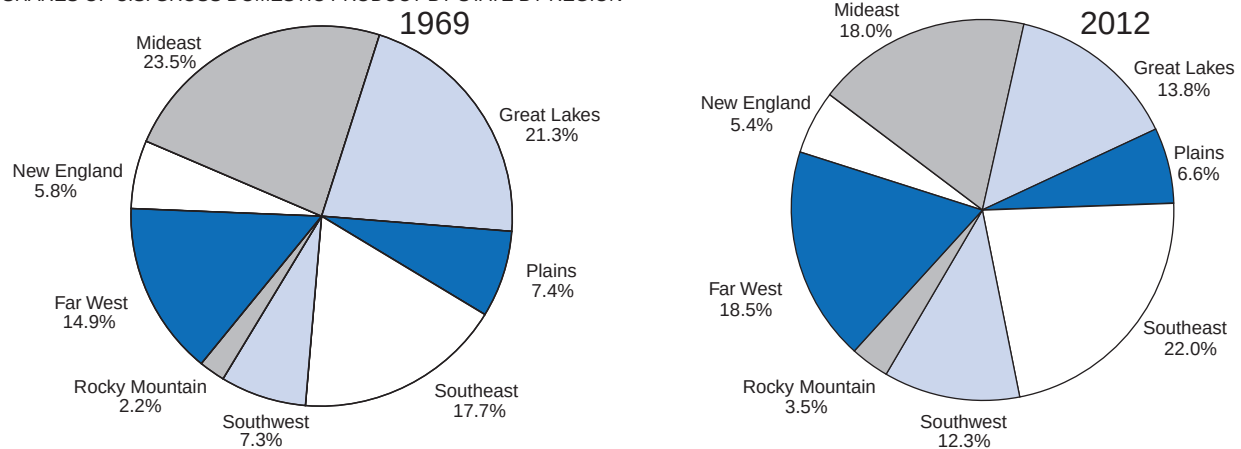
	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
St. Cloud, MN	210	8,134	327	540	825	517	1,096	346	275	1,118	517	1,160	239	207	967
St. George, UT	337	3,804	17	261	159	46	490	296	85	882	246	449	249	174	450
St. Joseph, MO-KS	278	5,261	455	176	(D)	(D)	576	343	(D)	467	298	514	154	(D)	577
St. Louis, MO-IL	22	136,677	543	(D)	(D)	(D)	(D)	6,658	(D)	24,946	19,831	14,893	5,964	3,429	13,644
Salem, OR	158	12,667	(D)	533	649	472	(D)	396	145	2,101	839	1,712	395	313	3,119
Salinas, CA	119	17,779	3,083	444	144	552	2,478	775	335	2,388	1,191	1,150	1,245	462	3,532
Salisbury, MD-DE	148	13,475	(D)	524	379	1,132	(D)	609	226	3,420	853	1,401	998	387	1,630
Salt Lake City, UT	42	72,072	(D)	3,055	6,359	3,370	8,966	3,603	(D)	18,667	8,898	4,127	2,012	(D)	7,735
San Angelo, TX	323	4,266	418	(D)	201	(D)	532	141	173	(D)	233	459	159	139	915
San Antonio-New Braunfels, TX	36	91,995	1,958	4,823	3,863	3,556	11,720	3,294	4,427	17,500	9,490	7,748	4,565	2,288	16,764
San Diego-Carlsbad, CA	16	177,410	920	5,765	10,418	4,723	18,867	6,456	6,274	39,775	28,096	12,369	8,019	4,103	31,606
San Francisco-Oakland-Hayward, CA	8	360,395	3,243	10,674	(D)	(D)	33,323	15,419	24,579	87,560	73,657	23,850	13,607	7,649	29,179
San Jose-Sunnyvale-Santa Clara, CA	17	173,908	(D)	3,900	(D)	(D)	18,415	3,015	24,410	26,878	(D)	12,145	4,038	2,499	8,565
San Luis Obispo-Paso Robles-Arroyo Grande, CA	172	11,316	319	646	326	551	1,346	1,483	229	2,121	921	881	607	336	1,549
Santa Cruz-Watsonville, CA	192	9,574	(D)	524	527	283	1,439	(D)	154	1,457	1,257	1,084	466	357	1,327
Santa Fe, NM	240	6,291	180	238	42	55	726	99	144	1,548	511	683	522	219	1,324
Santa Maria-Santa Barbara, CA	102	20,943	1,719	693	1,193	509	2,259	395	1,107	3,850	2,838	1,747	1,074	561	2,998
Santa Rosa, CA	112	20,325	366	1,049	1,293	1,355	2,936	728	604	4,315	1,916	2,120	960	668	2,017
Savannah, GA	142	14,110	(D)	466	(D)	(D)	(D)	1,051	213	1,559	1,186	1,558	833	401	2,593
Scranton-Wilkes-Barre-Hazleton, PA	107	20,465	204	637	(D)	(D)	2,904	2,143	690	2,840	1,749	2,883	619	567	2,201
Seattle-Tacoma-Bellevue, WA	12	258,619	1,326	8,511	28,897	4,374	31,861	9,692	31,738	51,552	31,187	16,434	9,089	5,080	29,079
Sebastian-Vero Beach, FL	316	4,359	195	202	123	31	776	66	117	947	436	577	307	159	423
Sebring, FL	379	1,868	220	51	18	34	281	150	24	175	152	322	86	71	282
Sheboygan, WI	269	5,463	82	162	1,057	1,072	581	181	32	864	284	513	145	106	384
Sherman-Denison, TX	348	3,678	110	214	751	172	466	158	60	386	196	485	149	123	408
Shreveport-Bossier City, LA	105	20,642	(D)	728	(D)	(D)	2,567	1,238	363	2,605	1,165	1,918	1,030	466	3,227
Sierra Vista-Douglas, AZ	333	3,997	(D)	117	26	42	305	263	63	(D)	376	312	121	73	1,901
Sioux City, IA-NE-SD	214	7,753	544	289	(D)	(D)	963	600	140	1,135	628	(D)	271	193	741
Sioux Falls, SD	125	16,650	490	485	(D)	(D)	2,160	546	590	6,694	1,025	(D)	460	268	954
South Bend-Mishawaka, IN-MI	149	13,449	155	338	1,652	1,726	1,587	491	272	2,215	1,254	1,956	400	330	1,074
Spartanburg, SC	162	12,250	69	550	2,248	1,562	1,800	424	126	1,252	1,034	831	404	274	1,674
Spokane-Spokane Valley, WA	110	20,352	178	795	(D)	(D)	(D)	446	352	3,552	1,843	2,652	856	538	3,312
Springfield, IL	185	9,970	(D)	308	(D)	(D)	1,171	236	(D)	1,514	805	1,654	337	338	2,703
Springfield, MA	97	22,111	41	830	1,733	852	2,415	1,082	557	3,739	1,768	3,706	846	659	3,885
Springfield, MO	128	16,236	47	(D)	(D)	(D)	1,085	483	2,774	1,923	2,207	581	498	1,749	1,749
Springfield, OH	343	3,751	(D)	90	494	191	(D)	152	34	580	276	469	135	155	457
State College, PA	237	6,367	145	203	349	81	531	152	234	810	520	545	254	142	2,401
Staunton-Waynesboro, VA	306	4,572	56	150	371	1,151	(D)	275	389	267	381	125	116	545	545
Stockton-Lodi, CA	109	20,390	1,299	784	699	1,197	3,186	1,965	385	3,463	1,261	2,106	586	623	2,836
Sumter, SC	360	3,341	6	186	434	201	316	97	37	226	327	321	88	101	1,088
Syracuse, NY	82	28,453	215	1,156	2,010	1,051	4,136	2,832	685	4,263	3,075	3,371	996	723	3,941
Tallahassee, FL	150	13,385	238	447	(D)	(D)	(D)	248	(D)	1,611	1,344	513	565	454	4,454
Tampa-St. Petersburg-Clearwater, FL	24	119,926	700	4,500	4,220	2,613	16,821	5,539	5,715	27,181	17,561	12,641	6,416	3,027	12,791
Terre Haute, IN	244	6,209	281	260	(D)	(D)	(D)	88	634	280	694	201	152	802	802
Texarkana, TX-AR	277	5,298	123	211	(D)	(D)	749	333	84	655	261	545	197	150	1,109
The Villages, FL	380	1,861	37	174	67	38	210	325	7	143	92	185	166	58	358
Toledo, OH	84	28,311	215	1,225	3,389	3,923	3,436	1,436	505	3,572	2,750	3,150	921	630	3,157
Topeka, KS	188	9,869	147	(D)	(D)	(D)	(D)	914	(D)	1,681	827	1,074	282	(D)	1,976
Trenton, NJ	83	28,406	11	541	497	1,048	2,580	733	1,377	6,044	5,890	3,583	531	524	5,045
Tucson, AZ	73	33,353	942	1,299	2,905	318	3,266	1,801	744	5,574	3,502	3,901	1,531	968	6,601
Tulsa, OK	53	47,891	(D)	2,012	4,501	2,266	5,695	5,057	(D)	8,090	5,071	4,011	1,418	(D)	3,860
Tuscaloosa, AL	190	9,775	688	328	1,176	1,465	(D)	152	1,243	578	609	288	213	1,838	1,838
Tyler, TX	195	9,382	1,312	293	595	356	1,304	435	458	925	742	1,515	315	252	881
Urban Honolulu, HI	51	56,561	119	2,945	217	906	5,080	3,907	1,380	12,317	5,300	4,285	3,547	1,304	15,254
Utica-Rome, NY	194	9,405	108	301	681	307	(D)	185	1,309	684	1,298	342	247	2,239	2,239
Valdosta, GA	312	4,481	133	221	128	309	508	246	(D)	586	(D)	(D)	210	(D)	1,316
Vallejo-Fairfield, CA	140	14,679	221	833	421	2,782	1,745	653	185	1,664	833	1,713	449	395	2,786
Victoria, TX	302	4,677	(D)	223	(D)	(D)	976	246	(D)	451	261	441	127	(D)	438
Vineland-Bridgeton, NJ	283	5,159	173	213	427	395	744	339	118	503	237	590	100	120	1,200
Virginia Beach-Norfolk-Newport News, VA-NC	39	84,836	472	(D)	(D)	(D)	(D)	3,287	(D)	16,878	8,670	6,245	3,036	(D)	24,516
Visalia-Porterville, CA	164	12,005	2,734	361	196	910	1,627	816	207	922	729	716	307	370	2,110
Waco, TX	191	9,691	(D)	454	(D)	(D)	1,132	384	(D)	1,472	621	1,071	305	323	1,284
Walla Walla, WA	377	2,420	265	61	(D)	(D)	(D)	40	229	87	313	87	65	498	498
Warner Robins, GA	234	6,534	79	(D)	(D)	(D)	532	190	62	448	516	329	195	148	3,090
Washington-Arlington-Alexandria, DC-VA-MD-WV	5	448,741	425	(D)	(D)	(D)	(D)	12,215	(D)	(D)	107,027	28,149	14,978	17,085	96,924
Waterloo-Cedar Falls, IA	209	8,192	(D)	267	(D)	(D)	(D)	312	98	1,430	474	728	234	214	940
Watertown-Fort Drum, NY	255	5,780	94	204	114	141	465	177	73	365	157	362	162	106	3,360
Wausau, WI	254	5,976	146	188	962	446	879	318	80	1,161	433	580	151	147	485
Weirton-Steubenville, WV-OH	354	3,534	(D)	(D)	(D)	(D)	377	703	83	278	149	444	216	89	380
Wenatchee, WA	342	3,767	475	128	(D)	(D)	635	93	82	478	173	448	237	107	677
Wheeling, WV-OH	252	5,995	(D)	204	(D)	(D)	(D)	357	141	722	416	617	243	141	673
Wichita, KS	79	29,644	(D)	1,043	(D)	(D)	(D)	1,170	778	3,862	2,824	2,804	1,253	679	3,208
Wichita Falls, TX	250	6,038	(D)	154	(D)	(D)	662	267	(D)	(D)	265	558	171	182	1,256
Williamsport, PA	311	4,494	525	214	501	403	580	154	63	372	314	493	149	131	595
Wilmington, NC	168	11,504	74	468	894	612	1,343	368	373	2,744	1,174	932	525	263	1,535
Winchester, VA-WV	273	5,397	35	(D)	227	1,227	(D)	221	(D)	631	333	736	178	141	739
Winston-Salem, NC	88	26,887	119	776	1,938	3,794	(D)	319	5,690	3,023	3,539	820	616	2,100	2,100
Worcester, MA-CT	71	33,826	(D)	(D)	4,004	1,659	4,162	1,647	977	4,651	3,738	4,982	1,127	956	4,596
Yakima, WA	211	8,108	1,616	237	248	473	1,324	380	100	786	337	896	281	178	1,251
York-Hanover, PA	133	15,817	162	784	1,933	1,499	1,783	1,439	640	1,736	1,537	1,699	468	459	1,677
Youngstown-Warren-Boardman, OH-PA	120	17,563	188	664	2,917	880	2,643	949	289	2,116	1,470	2,228	689	483	2,047
Yuba City, CA	303	4,660	645	137	103	127	623	309	66	461	244	450	134	146	1,215
Yuma, AZ	275	5,368	849	219	65	179	587	157	67	533	376	470	185	115	1,568

(D) Not shown to avoid disclosure

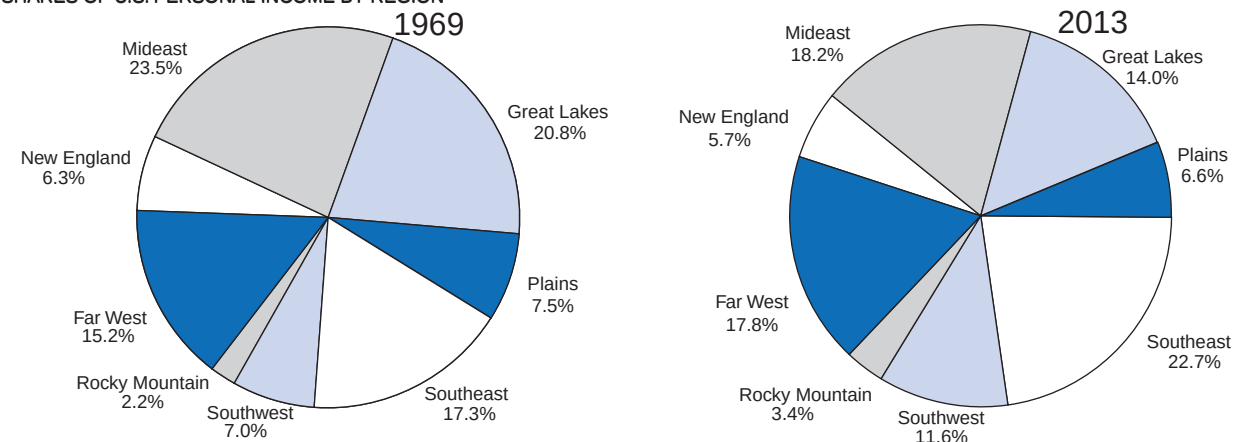
K. Charts

SELECTED REGIONAL ESTIMATES

SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION



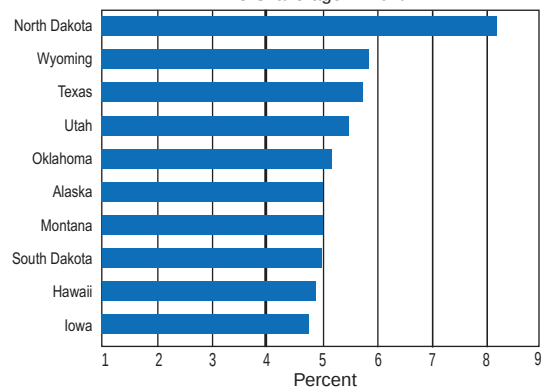
SHARES OF U.S. PERSONAL INCOME BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 2003–2013

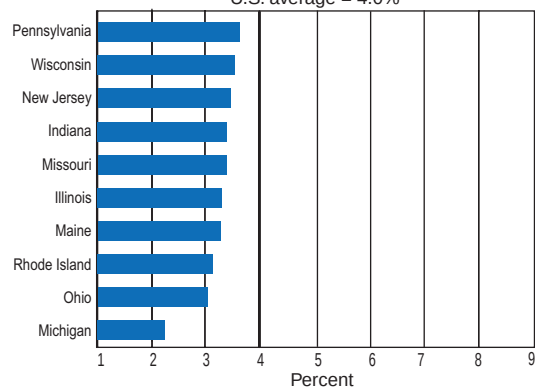
STATES WITH FASTEST GROWTH

U.S. average = 4.0%



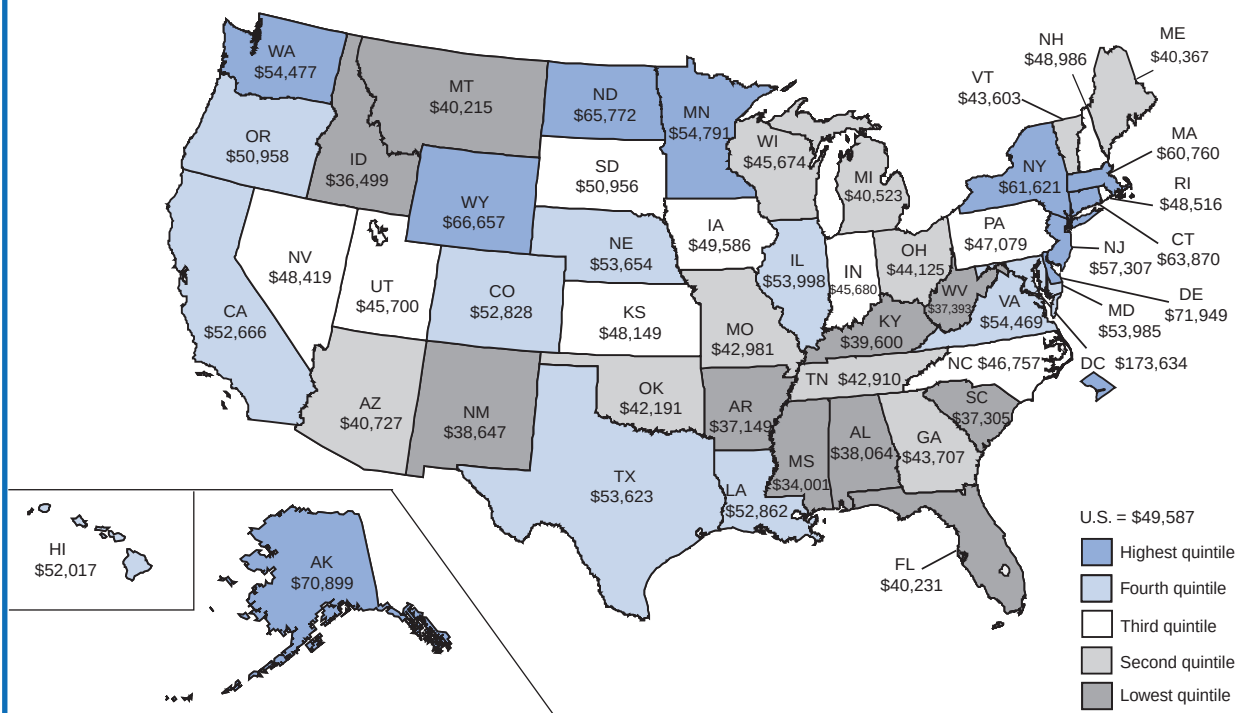
STATES WITH SLOWEST GROWTH

U.S. average = 4.0%

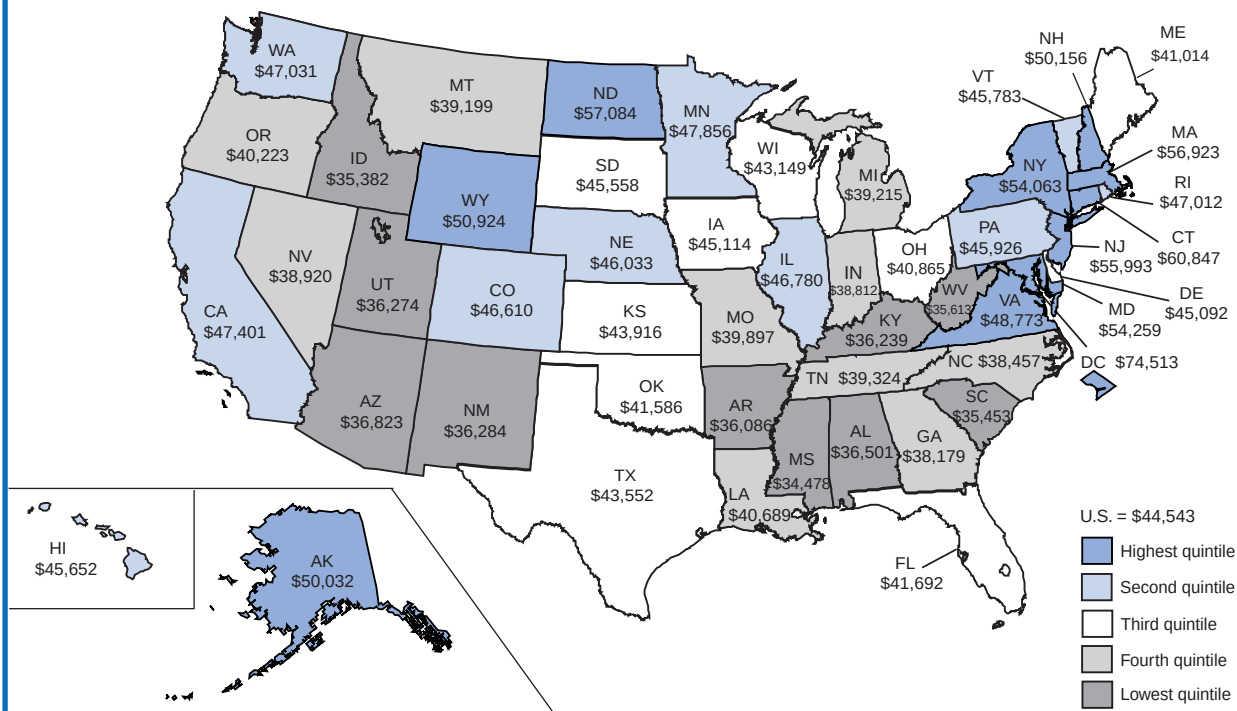


SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2012



PER CAPITA PERSONAL INCOME, 2013



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—*at present, the year 2009*—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2008–2009 uses prices for 2008 and 2009 as weights, and the annual percent change in the GDP price index uses quantities for 2008 and 2009 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2009) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased by 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2009) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates					
				2012		2013			
				III	IV	I	II	III	IV
Exports of goods and services and income receipts, ITAs	1	2,986.9	3,060.5	2,978.4	3,013.7	2,996.8	3,039.5	3,064.8	3,140.7
Less: Gold, ITAs	2	36.6	33.3	31.3	36.8	44.5	37.2	30.5	21.2
Statistical differences ¹	3	0.0	2.7	0.0	0.0	-11.3	3.5	9.2	9.2
Other items	4	1.5	1.5	1.6	1.4	1.4	1.5	1.4	1.6
Plus: Adjustment for grossing of parent/affiliate interest payments	5	6.9	6.2	7.3	7.0	5.8	5.7	6.3	6.8
Adjustment for U.S. territories and Puerto Rico	6	53.2	53.2	52.9	55.6	54.4	48.2	53.1	57.1
Services furnished without payment by financial intermediaries except life insurance carriers	7	5.6	4.8	5.4	5.3	5.1	4.7	4.7	4.9
Equals: Exports of goods and services and income receipts, NIPAs	8	3,014.5	3,087.2	3,011.2	3,043.5	3,027.5	3,055.9	3,087.8	3,177.4
Imports of goods and services and income payments, ITAs	9	3,297.7	3,306.6	3,276.0	3,295.4	3,284.4	3,288.6	3,314.4	3,338.8
Less: Gold, ITAs	10	17.8	16.1	18.5	19.9	16.8	17.3	15.2	15.3
Statistical differences ¹	11	0.0	-1.2	0.0	0.0	-10.4	-6.0	5.9	5.9
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-10.6	-7.3	-10.3	-10.6	-8.2	-6.2	-7.5	-7.2
Adjustment for grossing of parent/affiliate interest payments	14	6.9	6.2	7.3	7.0	5.8	5.7	6.3	6.8
Adjustment for U.S. territories and Puerto Rico	15	27.2	31.4	28.0	25.2	32.3	36.6	28.2	28.3
Imputed interest paid to rest of world	16	5.6	4.8	5.4	5.3	5.1	4.7	4.7	4.9
Equals: Imports of goods and services and income payments, NIPAs	17	3,308.9	3,326.7	3,287.9	3,302.3	3,313.1	3,318.1	3,325.1	3,350.4
Balance on goods and services and income, ITAs (1-9)	18	-310.8	-246.1	-297.6	-281.7	-287.6	-249.1	-249.6	-198.1
Less: Gold (2-10+13)	19	8.1	10.0	2.5	6.2	19.6	13.7	7.8	-1.3
Statistical differences (3-11) ¹	20	0.0	3.8	0.0	0.0	-0.9	9.5	3.4	3.4
Other items (4-12)	21	1.5	1.5	1.6	1.4	1.4	1.5	1.4	1.6
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	26.0	21.8	24.9	30.5	22.1	11.6	24.9	28.7
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-294.4	-239.5	-276.7	-258.8	-285.7	-262.2	-237.3	-173.0

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2013 comprehensive NIPA revision.

“Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment”

“Chapter 10: Compensation of Employees”

“Chapter 13: Corporate Profits”

In addition, see *Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007).

The following SURVEY articles describes the most recent comprehensive NIPA revision.

“Initial Results of the 2013 Comprehensive Revision of the National Income and Product Accounts” (August 2013)

“Improved Estimates of the National Income and Product Accounts: Results of the 2013 Comprehensive Revision” (September 2013)

“Preview of the 2013 Comprehensive NIPA Revision”

“Changes in Definitions and Presentations” (March 2013)

“Statistical Changes” (May 2013)

In addition, see the following articles.

“Updated Summary of NIPA Methodologies” (November 2013) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 2003–2012: Results of the 2013 Comprehensive NIPA Revision” (October 2013) reflects the changes that were incorporated as part this revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

“Industry Economic Accounts: Results of the Comprehensive Revision” (February 2014) features the integration of the benchmark input-output account with the national income and product accounts.

“Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts” (June 2013) describes the changes in definitions and in classifications and statistical changes as part of this comprehensive revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Quarterly GDP by industry statistics. “New Quarterly Gross Domestic Product by Industry Statistics” (May 2014) describes the usefulness of the new statistics that will provide more timely information on economic turning points, on pickups and slowdowns in economic growth at the industry level, and on changes in industrial infrastructure.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

For 2009–2012 (June 2013)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2013 *SURVEY*.

“The Comprehensive Restructuring of the International Economic Accounts: Changes in Definitions, Classifications, and Presentations” (March 2014) describes the restructuring of the tables that reflect the changes due to the introduction of new international standards.

“An Analysis of the Revisions to BEA’s International Economic Accounts” (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 2009 Benchmark Survey* (2013) and in *Foreign Direct Investment in the United States: Final Results From the 2007 Benchmark Survey* (2011).

Additional improvements are described in the following annual articles: “Direct Investment: Detailed Historical-Cost Positions and Related Financial and Income Flows” (September 2013), “Direct Investment Positions: Country and Industry Detail” (July 2013), “Operations of U.S. Multinational Companies” (November 2012), and “Operations of U.S. Affiliates of Foreign Companies” (August 2013).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2013 *SURVEY*.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2013) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, and the United States.

“An Examination of Revisions to the Quarterly Estimates of State Personal Income” (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2013) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.